

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
232,123	NG584H	DE000NG584H6	1,000,000	ING Long Share Open End Turbo Certificate
232,124	NG584J	DE000NG584J2	1,000,000	ING Long Share Open End Turbo Certificate
232,125	NG584K	DE000NG584K0	500,000	ING Long Share Open End Turbo Certificate
232,126	NG584L	DE000NG584L8	500,000	ING Long Share Open End Turbo Certificate
232,127	NG584M	DE000NG584M6	500,000	ING Long Share Open End Turbo Certificate
232,128	NG584N	DE000NG584N4	500,000	ING Long Share Open End Turbo Certificate
232,129	NG584P	DE000NG584P9	500,000	ING Long Share Open End Turbo Certificate
232,130	NG584Q	DE000NG584Q7	1,000,000	ING Long Share Open End Turbo Certificate
232,131	NG584R	DE000NG584R5	500,000	ING Long Share Open End Turbo Certificate
232,132	NG584S	DE000NG584S3	500,000	ING Long Share Open End Turbo Certificate
232,133	NG584T	DE000NG584T1	1,000,000	ING Long Share Open End Turbo Certificate
232,134	NG584U	DE000NG584U9	100,000	ING Long Share Open End Turbo Certificate
232,135	NG584V	DE000NG584V7	100,000	ING Long Share Open End Turbo Certificate
232,136	NG584W	DE000NG584W5	100,000	ING Long Share Open End Turbo Certificate
232,137	NG584X	DE000NG584X3	100,000	ING Long Share Open End Turbo Certificate
232,138	NG584Y	DE000NG584Y1	100,000	ING Long Share Open End Turbo Certificate
232,139	NG584Z	DE000NG584Z8	100,000	ING Long Share Open End Turbo Certificate
232,140	NG5840	DE000NG58401	100,000	ING Long Share Open End Turbo Certificate
232,141	NG5841	DE000NG58419	100,000	ING Long Share Open End Turbo Certificate
232,142	NG5842	DE000NG58427	100,000	ING Long Share Open End Turbo Certificate
232,143	NG5843	DE000NG58435	100,000	ING Long Share Open End Turbo Certificate
232,144	NG5844	DE000NG58443	100,000	ING Long Share Open End Turbo Certificate
232,145	NG5845	DE000NG58450	100,000	ING Long Share Open End Turbo Certificate

				Certificate
232,146	NG5846	DE000NG58468	100,000	ING Long Share Open End Turbo Certificate
232,147	NG5847	DE000NG58476	300,000	ING Long Share Open End Turbo Certificate
232,148	NG5848	DE000NG58484	100,000	ING Long Share Open End Turbo Certificate
232,149	NG5849	DE000NG58492	100,000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information

document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 December 2022
6	Issue Date:	23 December 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
232,123	DE000NG584H6	1,000,000	0.08	8.1480000000	3.5	5.0	7.5	20.0	0.0	8.1480000000	0.001	1.0	EUR
232,124	DE000NG584J2	1,000,000	0.12	8.1070000000	3.5	5.0	7.5	20.0	0.0	8.1070000000	0.001	1.0	EUR
232,125	DE000NG584K0	500,000	0.23	18.7180000000	3.5	5.0	7.5	20.0	0.0	18.7180000000	0.001	1.0	EUR
232,126	DE000NG584L8	500,000	0.29	10.1800000000	3.5	5.0	7.5	20.0	0.0	10.1800000000	0.01	0.1	EUR
232,127	DE000NG584M6	500,000	0.3	10.0800000000	3.5	5.0	7.5	20.0	0.0	10.0800000000	0.01	0.1	EUR
232,128	DE000NG584N4	500,000	0.31	9.9800000000	3.5	5.0	7.5	20.0	0.0	9.9800000000	0.01	0.1	EUR
232,129	DE000NG584P9	500,000	0.32	9.8900000000	3.5	5.0	7.5	20.0	0.0	9.8900000000	0.01	0.1	EUR
232,130	DE000NG584Q7	1,000,000	1.04	41.3600000000	3.5	5.0	5.0	20.0	0.0	41.3600000000	0.01	0.1	EUR
232,131	DE000NG584R5	500,000	0.46	27.6300000000	3.5	5.0	7.5	20.0	0.0	27.6300000000	0.01	1.0	EUR

232,13 2	DE000NG5 84S3	500,000	0.09	121.060 000000 0	3.5	5.0	7.5	20.0	0.0	121.060 000000 0	0.01	0.1	EUR
232,13 3	DE000NG5 84T1	1,000,000	0.03	47.5100 000000	3.5	5.0	7.5	20.0	0.0	47.5100 000000	0.01	0.1	EUR
232,13 4	DE000NG5 84U9	100,000	0.24	20.4900 000000	3.5	5.0	10.0	20.0	0.0	20.4900 000000	0.01	0.1	EUR
232,13 5	DE000NG5 84V7	100,000	0.26	20.2900 000000	3.5	5.0	10.0	20.0	0.0	20.2900 000000	0.01	0.1	EUR
232,13 6	DE000NG5 84W5	100,000	0.28	20.0900 000000	3.5	5.0	10.0	20.0	0.0	20.0900 000000	0.01	0.1	EUR
232,13 7	DE000NG5 84X3	100,000	0.3	19.8900 000000	3.5	5.0	10.0	20.0	0.0	19.8900 000000	0.01	0.1	EUR
232,13 8	DE000NG5 84Y1	100,000	0.08	56.1700 000000	3.5	5.0	7.5	20.0	0.0	56.1700 000000	0.01	0.1	EUR
232,13 9	DE000NG5 84Z8	100,000	0.11	55.8900 000000	3.5	5.0	7.5	20.0	0.0	55.8900 000000	0.01	0.1	EUR
232,14 0	DE000NG5 8401	100,000	0.04	42.2100 000000	3.5	5.0	7.5	20.0	0.0	42.2100 000000	0.01	0.1	EUR
232,14 1	DE000NG5 8419	100,000	0.07	42.0000 000000	3.5	5.0	7.5	20.0	0.0	42.0000 000000	0.01	0.1	EUR
232,14 2	DE000NG5 8427	100,000	0.09	41.7900 000000	3.5	5.0	7.5	20.0	0.0	41.7900 000000	0.01	0.1	EUR
232,14 3	DE000NG5 8435	100,000	0.11	41.5800 000000	3.5	5.0	7.5	20.0	0.0	41.5800 000000	0.01	0.1	EUR
232,14 4	DE000NG5 8443	100,000	0.13	41.3700 000000	3.5	5.0	7.5	20.0	0.0	41.3700 000000	0.01	0.1	EUR
232,14 5	DE000NG5 8450	100,000	0.15	41.1600 000000	3.5	5.0	7.5	20.0	0.0	41.1600 000000	0.01	0.1	EUR
232,14 6	DE000NG5 8468	100,000	0.17	40.9500 000000	3.5	5.0	7.5	20.0	0.0	40.9500 000000	0.01	0.1	EUR
232,14 7	DE000NG5 8476	300,000	0.1	103.620 000000 0	3.5	5.0	10.0	20.0	0.0	103.620 000000 0	0.01	0.1	EUR
232,14 8	DE000NG5 8484	100,000	0.15	16.7700 000000	3.5	5.0	7.5	20.0	0.0	16.7700 000000	0.01	1.0	EUR
232,14 9	DE000NG5 8492	100,000	0.24	16.6800 000000	3.5	5.0	7.5	20.0	0.0	16.6800 000000	0.01	1.0	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
232,123	DE000NG584H6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: CBK GY <Equity>)				Conditions
232,124	DE000NG584J2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,125	DE000NG584K0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,126	DE000NG584L8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,127	DE000NG584M6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,128	DE000NG584N4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,129	DE000NG584P9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,130	DE000NG584Q7	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038 ) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,131	DE000NG584R5	Ordinary Shares issued by the	Salzgitter AG	Deutsche Börse, Exchange	Not	As

		Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)		Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
232,132	DE000NG584S3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,133	DE000NG584T1	Ordinary Shares issued by the Share Issuer (ISIN code: GB00B10RZP78 ) (Bloomberg code: UNA NA <Equity>)	Unilever PLC	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
232,134	DE000NG584U9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY <Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,135	DE000NG584V7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY <Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,136	DE000NG584W5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY <Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,137	DE000NG584X3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY <Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,138	DE000NG584Y1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1DAHH 0) (Bloomberg	Brenntag SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate



		code: BNR GY <Equity>)				Conditions
232,139	DE000NG584Z8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1DAHH0) (Bloomberg code: BNR GY <Equity>)	Brenntag SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,140	DE000NG58401	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,141	DE000NG58419	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,142	DE000NG58427	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,143	DE000NG58435	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,144	DE000NG58443	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,145	DE000NG58450	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,146	DE000NG58468	Ordinary Shares issued by the	Delivery Hero	Deutsche Börse, Exchange	Not	As

		Share Issuer (ISIN code: DE000A2E4K43 ) (Bloomberg code: DHER GY <Equity>)	SE	Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
232,147	DE000NG58476	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SYM9999 ) (Bloomberg code: SY1 GY <Equity>)	Symrise AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,148	DE000NG58484	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
232,149	DE000NG58492	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <Equity>)
Brenntag SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNR GY <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
Varta AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VAR1 GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Unilever PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: UNA NA <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Symrise AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SY1 GY <Equity>)
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG584H6	Not Applicable	NG584H
DE000NG584J2	Not Applicable	NG584J
DE000NG584K0	Not Applicable	NG584K
DE000NG584L8	Not Applicable	NG584L
DE000NG584M6	Not Applicable	NG584M
DE000NG584N4	Not Applicable	NG584N
DE000NG584P9	Not Applicable	NG584P
DE000NG584Q7	Not Applicable	NG584Q
DE000NG584R5	Not Applicable	NG584R
DE000NG584S3	Not Applicable	NG584S
DE000NG584T1	Not Applicable	NG584T
DE000NG584U9	Not Applicable	NG584U
DE000NG584V7	Not Applicable	NG584V
DE000NG584W5	Not Applicable	NG584W

DE000NG584X3	Not Applicable	NG584X
DE000NG584Y1	Not Applicable	NG584Y
DE000NG584Z8	Not Applicable	NG584Z
DE000NG58401	Not Applicable	NG5840
DE000NG58419	Not Applicable	NG5841
DE000NG58427	Not Applicable	NG5842
DE000NG58435	Not Applicable	NG5843
DE000NG58443	Not Applicable	NG5844
DE000NG58450	Not Applicable	NG5845
DE000NG58468	Not Applicable	NG5846
DE000NG58476	Not Applicable	NG5847
DE000NG58484	Not Applicable	NG5848
DE000NG58492	Not Applicable	NG5849

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**