

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
231,209	NG58BM	DE000NG58BM6	1,000,000	ING Short Commodity Mini Future Certificate
231,210	NG58BN	DE000NG58BN4	1,000,000	ING Short Commodity Mini Future Certificate
231,211	NG58BP	DE000NG58BP9	1,000,000	ING Short Commodity Mini Future Certificate
231,212	NG58BQ	DE000NG58BQ7	1,000,000	ING Short Commodity Mini Future Certificate
231,213	NG58BR	DE000NG58BR5	1,000,000	ING Short Commodity Mini Future Certificate
231,214	NG58BS	DE000NG58BS3	1,000,000	ING Short Commodity Mini Future Certificate
231,215	NG58BT	DE000NG58BT1	1,000,000	ING Short Commodity Mini Future Certificate
231,216	NG58BU	DE000NG58BU9	1,000,000	ING Short Commodity Mini Future Certificate
231,217	NG58BV	DE000NG58BV7	1,000,000	ING Short Commodity Mini Future Certificate
231,218	NG58BW	DE000NG58BW5	1,000,000	ING Short Commodity Mini Future Certificate
231,219	NG58BX	DE000NG58BX3	1,000,000	ING Short Commodity Mini Future Certificate
231,220	NG58BY	DE000NG58BY1	1,000,000	ING Short Commodity Mini Future Certificate
231,221	NG58BZ	DE000NG58BZ8	1,000,000	ING Short Commodity Mini Future Certificate
231,222	NG58B0	DE000NG58B07	1,000,000	ING Short Commodity Mini Future Certificate
231,223	NG58B1	DE000NG58B15	1,000,000	ING Short Commodity Mini Future Certificate
231,224	NG58B2	DE000NG58B23	1,000,000	ING Short Commodity Mini Future Certificate
231,225	NG58B3	DE000NG58B31	1,000,000	ING Short Commodity Mini Future Certificate
231,226	NG58B4	DE000NG58B49	1,000,000	ING Short Commodity Mini Future Certificate
231,227	NG58B5	DE000NG58B56	500,000	ING Short Commodity Mini Future Certificate
231,228	NG58B6	DE000NG58B64	500,000	ING Short Commodity Mini Future Certificate
231,229	NG58B7	DE000NG58B72	500,000	ING Short Commodity Mini Future Certificate
231,230	NG58B8	DE000NG58B80	500,000	ING Short Commodity Mini Future Certificate
231,231	NG58B9	DE000NG58B98	500,000	ING Short Commodity Mini Future

				Certificate
231,232	NG58CA	DE000NG58CA9	500,000	ING Short Commodity Mini Future Certificate
231,233	NG58CB	DE000NG58CB7	500,000	ING Short Commodity Mini Future Certificate
231,234	NG58CC	DE000NG58CC5	500,000	ING Short Commodity Mini Future Certificate
231,235	NG58CD	DE000NG58CD3	500,000	ING Short Commodity Mini Future Certificate
231,236	NG58CE	DE000NG58CE1	500,000	ING Short Commodity Mini Future Certificate
231,237	NG58CF	DE000NG58CF8	500,000	ING Short Commodity Mini Future Certificate
231,238	NG58CG	DE000NG58CG6	500,000	ING Short Commodity Mini Future Certificate
231,239	NG58CH	DE000NG58CH4	500,000	ING Short Commodity Mini Future Certificate
231,240	NG58CJ	DE000NG58CJ0	500,000	ING Short Commodity Mini Future Certificate
231,241	NG58CK	DE000NG58CK8	500,000	ING Short Commodity Mini Future Certificate
231,242	NG58CL	DE000NG58CL6	500,000	ING Short Commodity Mini Future Certificate
231,243	NG58CM	DE000NG58CM4	500,000	ING Short Commodity Mini Future Certificate
231,244	NG58CN	DE000NG58CN2	500,000	ING Short Commodity Mini Future Certificate
231,245	NG58CP	DE000NG58CP7	500,000	ING Short Commodity Mini Future Certificate
231,246	NG58CQ	DE000NG58CQ5	500,000	ING Short Commodity Mini Future Certificate
231,247	NG58CR	DE000NG58CR3	1,000,000	ING Short Commodity Mini Future Certificate
231,248	NG58CS	DE000NG58CS1	500,000	ING Short Commodity Mini Future Certificate
231,249	NG58CT	DE000NG58CT9	500,000	ING Short Commodity Mini Future Certificate
231,250	NG58CU	DE000NG58CU7	500,000	ING Short Commodity Mini Future Certificate
231,251	NG58CV	DE000NG58CV5	500,000	ING Short Commodity Mini Future Certificate
231,252	NG58CW	DE000NG58CW3	500,000	ING Short Commodity Mini Future Certificate
231,253	NG58CX	DE000NG58CX1	500,000	ING Short Commodity Mini Future Certificate
231,254	NG58CY	DE000NG58CY9	500,000	ING Short Commodity Mini Future Certificate
231,255	NG58CZ	DE000NG58CZ6	500,000	ING Short Commodity Mini Future Certificate
231,256	NG58C0	DE000NG58C06	500,000	ING Short Commodity Mini Future Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as

amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 December 2022
6	Issue Date:	21 December 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
231,209	DE000NG58BM6	1,000,000	0.71	87.5422000000	3.5	5.0	7.5	20.0	0.0	80.9000000000	0.1	0.1	USD
231,210	DE000NG58BN4	1,000,000	0.76	88.0422000000	3.5	5.0	7.5	20.0	0.0	81.4000000000	0.1	0.1	USD
231,211	DE000NG58BP9	1,000,000	0.8	88.5422000000	3.5	5.0	7.5	20.0	0.0	81.9000000000	0.1	0.1	USD
231,212	DE000NG58BQ7	1,000,000	0.85	89.0422000000	3.5	5.0	7.5	20.0	0.0	82.3000000000	0.1	0.1	USD
231,213	DE000NG58BR5	1,000,000	0.9	89.5422000000	3.5	5.0	7.5	20.0	0.0	82.8000000000	0.1	0.1	USD
231,214	DE000NG58BS3	1,000,000	0.94	90.0422000000	3.5	5.0	7.5	20.0	0.0	83.2000000000	0.1	0.1	USD
231,215	DE000NG58BT1	1,000,000	0.99	90.5422000000	3.5	5.0	7.5	20.0	0.0	83.7000000000	0.1	0.1	USD
231,216	DE000NG58BU9	1,000,000	1.04	91.0422000000	3.5	5.0	7.5	20.0	0.0	84.2000000000	0.1	0.1	USD
231,217	DE000NG58BV7	1,000,000	1.08	91.5422000000	3.5	5.0	7.5	20.0	0.0	84.6000000000	0.1	0.1	USD

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231,218	DE000NG58BW5	1,000,000	1.13	92.0422000000	3.5	5.0	7.5	20.0	0.0	85.1000000000	0.1	0.1	USD
231,219	DE000NG58BX3	1,000,000	1.18	92.5422000000	3.5	5.0	7.5	20.0	0.0	85.6000000000	0.1	0.1	USD
231,220	DE000NG58BY1	1,000,000	1.23	93.0422000000	3.5	5.0	7.5	20.0	0.0	86.0000000000	0.1	0.1	USD
231,221	DE000NG58BZ8	1,000,000	1.27	93.5422000000	3.5	5.0	7.5	20.0	0.0	86.5000000000	0.1	0.1	USD
231,222	DE000NG58B07	1,000,000	1.32	94.0422000000	3.5	5.0	7.5	20.0	0.0	86.9000000000	0.1	0.1	USD
231,223	DE000NG58B15	1,000,000	1.37	94.5422000000	3.5	5.0	7.5	20.0	0.0	87.4000000000	0.1	0.1	USD
231,224	DE000NG58B23	1,000,000	1.41	95.0422000000	3.5	5.0	7.5	20.0	0.0	87.9000000000	0.1	0.1	USD
231,225	DE000NG58B31	1,000,000	1.46	95.5422000000	3.5	5.0	7.5	20.0	0.0	88.3000000000	0.1	0.1	USD
231,226	DE000NG58B49	1,000,000	1.51	96.0422000000	3.5	5.0	7.5	20.0	0.0	88.8000000000	0.1	0.1	USD
231,227	DE000NG58B56	500,000	5.33	1832.3611000000	3.5	5.0	3.0	20.0	0.0	1777.0000000000	1.0	0.1	USD
231,228	DE000NG58B64	500,000	5.57	1834.8611000000	3.5	5.0	3.0	20.0	0.0	1779.0000000000	1.0	0.1	USD
231,229	DE000NG58B72	500,000	5.8	1837.3611000000	3.5	5.0	3.0	20.0	0.0	1782.0000000000	1.0	0.1	USD
231,230	DE000NG58B80	500,000	6.04	1839.8611000000	3.5	5.0	3.0	20.0	0.0	1784.0000000000	1.0	0.1	USD
231,231	DE000NG58B98	500,000	6.27	1842.3611000000	3.5	5.0	3.0	20.0	0.0	1787.0000000000	1.0	0.1	USD
231,232	DE000NG58CA9	500,000	6.51	1844.8611000000	3.5	5.0	3.0	20.0	0.0	1789.0000000000	1.0	0.1	USD
231,233	DE000NG58CB7	500,000	6.74	1847.3611000000	3.5	5.0	3.0	20.0	0.0	1791.0000000000	1.0	0.1	USD
231,234	DE000NG58CC5	500,000	6.98	1849.8611000000	3.5	5.0	3.0	20.0	0.0	1794.0000000000	1.0	0.1	USD
231,235	DE000NG58CD3	500,000	7.21	1852.3611000000	3.5	5.0	3.0	20.0	0.0	1796.0000000000	1.0	0.1	USD
231,236	DE000NG58CE1	500,000	7.45	1854.8611000000	3.5	5.0	3.0	20.0	0.0	1799.0000000000	1.0	0.1	USD
231,237	DE000NG58CF8	500,000	7.68	1857.3611000000	3.5	5.0	3.0	20.0	0.0	1801.0000000000	1.0	0.1	USD
231,238	DE000NG58CG6	500,000	7.92	1859.8611000000	3.5	5.0	3.0	20.0	0.0	1804.0000000000	1.0	0.1	USD
231,239	DE000NG58CH4	500,000	8.15	1862.3611000000	3.5	5.0	3.0	20.0	0.0	1806.0000000000	1.0	0.1	USD
231,240	DE000NG58CH4	500,000	8.39	1864.86	3.5	5.0	3.0	20.0	0.0	1808.00	1.0	0.1	USD

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231,24 1	DE000NG5 8CK8	500,000	8.62	1867.36 110000 00	3.5	5.0	3.0	20.0	0.0	1811.00 000000 00	1.0	0.1	USD
231,24 2	DE000NG5 8CL6	500,000	8.86	1869.86 110000 00	3.5	5.0	3.0	20.0	0.0	1813.00 000000 00	1.0	0.1	USD
231,24 3	DE000NG5 8CM4	500,000	9.09	1872.36 110000 00	3.5	5.0	3.0	20.0	0.0	1816.00 000000 00	1.0	0.1	USD
231,24 4	DE000NG5 8CN2	500,000	9.33	1874.86 110000 00	3.5	5.0	3.0	20.0	0.0	1818.00 000000 00	1.0	0.1	USD
231,24 5	DE000NG5 8CP7	500,000	9.56	1877.36 110000 00	3.5	5.0	3.0	20.0	0.0	1821.00 000000 00	1.0	0.1	USD
231,24 6	DE000NG5 8CQ5	500,000	9.8	1879.86 110000 00	3.5	5.0	3.0	20.0	0.0	1823.00 000000 00	1.0	0.1	USD
231,24 7	DE000NG5 8CR3	1,000,000	1.27	7.93800 00000	3.5	5.0	10.0	20.0	0.0	7.14000 00000	0.01	1.0	USD
231,24 8	DE000NG5 8CS1	500,000	1.28	23.9362 000000	3.5	5.0	4.0	20.0	0.0	22.9000 000000	0.1	1.0	USD
231,24 9	DE000NG5 8CT9	500,000	1.47	24.1362 000000	3.5	5.0	4.0	20.0	0.0	23.1000 000000	0.1	1.0	USD
231,25 0	DE000NG5 8CU7	500,000	1.65	24.3362 000000	3.5	5.0	4.0	20.0	0.0	23.3000 000000	0.1	1.0	USD
231,25 1	DE000NG5 8CV5	500,000	1.84	24.5362 000000	3.5	5.0	4.0	20.0	0.0	23.5000 000000	0.1	1.0	USD
231,25 2	DE000NG5 8CW3	500,000	2.03	24.7362 000000	3.5	5.0	4.0	20.0	0.0	23.7000 000000	0.1	1.0	USD
231,25 3	DE000NG5 8CX1	500,000	2.22	24.9362 000000	3.5	5.0	4.0	20.0	0.0	23.9000 000000	0.1	1.0	USD
231,25 4	DE000NG5 8CY9	500,000	2.41	25.1362 000000	3.5	5.0	4.0	20.0	0.0	24.1000 000000	0.1	1.0	USD
231,25 5	DE000NG5 8CZ6	500,000	10.93	34.2041 000000	3.5	5.0	4.0	20.0	0.0	32.8000 000000	0.1	1.0	USD
231,25 6	DE000NG5 8C06	500,000	11.12	34.4041 000000	3.5	5.0	4.0	20.0	0.0	33.0000 000000	0.1	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Numb	ISIN Code	(i) Commodity	(ii) Commodity	(iii) Price Source/	(iv) Spec	(v) Delivery	(vi) Rollover Date	(vii) Exchang	(viii) Valuation
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er of the Certificates		ty	dity Reference Price	Reference Dealers	ified Price	Dates		e	Time
231,209	DE000N G58BM6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
231,210	DE000N G58BN4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
231,211	DE000N G58BP9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
231,212	DE000N G58BQ7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
231,213	DE000N G58BR5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
231,21	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close

4	G58BS3	Crude Oil	-ICE	Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Applicable.	Applicable.	Applicable	of trading on the Exchange
231,215	DE000N G58BT1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
231,216	DE000N G58BU9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
231,217	DE000N G58BV7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
231,218	DE000N G58BW5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
231,219	DE000N G58BX3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.					
231,220	DE000NG58BY1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
231,221	DE000NG58BZ8	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
231,222	DE000NG58B07	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
231,223	DE000NG58B15	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
231,224	DE000NG58B23	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

231,22 5	DE000N G58B31	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
231,22 6	DE000N G58B49	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
231,22 7	DE000N G58B56	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
231,22 8	DE000N G58B64	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
231,22 9	DE000N G58B72	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
231,23 0	DE000N G58B80	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
231,23 1	DE000N G58B98	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
231,23 2	DE000N G58CA9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
231,23	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close

3	G58CB7		t	\$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
231,23 4	DE000N G58CC5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
231,23 5	DE000N G58CD3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
231,23 6	DE000N G58CE1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
231,23 7	DE000N G58CF8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
231,23 8	DE000N G58CG6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
231,23 9	DE000N G58CH4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
231,24 0	DE000N G58CJ0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
231,24 1	DE000N G58CK8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
231,24 2	DE000N G58CL6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

231,24 3	DE000N G58CM4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
231,24 4	DE000N G58CN2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
231,24 5	DE000N G58CP7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
231,24 6	DE000N G58CQ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
231,24 7	DE000N G58CR3	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF23 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
231,24 8	DE000N G58CS1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
231,24 9	DE000N G58CT9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
231,25 0	DE000N G58CU7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
231,25 1	DE000N G58CV5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

231,25 2	DE000N G58CW3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
231,25 3	DE000N G58CX1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
231,25 4	DE000N G58CY9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
231,25 5	DE000N G58CZ6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
231,25 6	DE000N G58C06	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG58BM6	Not Applicable	NG58BM
DE000NG58BN4	Not Applicable	NG58BN
DE000NG58BP9	Not Applicable	NG58BP
DE000NG58BQ7	Not Applicable	NG58BQ
DE000NG58BR5	Not Applicable	NG58BR
DE000NG58BS3	Not Applicable	NG58BS
DE000NG58BT1	Not Applicable	NG58BT
DE000NG58BU9	Not Applicable	NG58BU
DE000NG58BV7	Not Applicable	NG58BV
DE000NG58BW5	Not Applicable	NG58BW
DE000NG58BX3	Not Applicable	NG58BX
DE000NG58BY1	Not Applicable	NG58BY
DE000NG58BZ8	Not Applicable	NG58BZ
DE000NG58B07	Not Applicable	NG58B0
DE000NG58B15	Not Applicable	NG58B1
DE000NG58B23	Not Applicable	NG58B2
DE000NG58B31	Not Applicable	NG58B3
DE000NG58B49	Not Applicable	NG58B4
DE000NG58B56	Not Applicable	NG58B5
DE000NG58B64	Not Applicable	NG58B6
DE000NG58B72	Not Applicable	NG58B7

DE000NG58B80	Not Applicable	NG58B8
DE000NG58B98	Not Applicable	NG58B9
DE000NG58CA9	Not Applicable	NG58CA
DE000NG58CB7	Not Applicable	NG58CB
DE000NG58CC5	Not Applicable	NG58CC
DE000NG58CD3	Not Applicable	NG58CD
DE000NG58CE1	Not Applicable	NG58CE
DE000NG58CF8	Not Applicable	NG58CF
DE000NG58CG6	Not Applicable	NG58CG
DE000NG58CH4	Not Applicable	NG58CH
DE000NG58CJ0	Not Applicable	NG58CJ
DE000NG58CK8	Not Applicable	NG58CK
DE000NG58CL6	Not Applicable	NG58CL
DE000NG58CM4	Not Applicable	NG58CM
DE000NG58CN2	Not Applicable	NG58CN
DE000NG58CP7	Not Applicable	NG58CP
DE000NG58CQ5	Not Applicable	NG58CQ
DE000NG58CR3	Not Applicable	NG58CR
DE000NG58CS1	Not Applicable	NG58CS
DE000NG58CT9	Not Applicable	NG58CT
DE000NG58CU7	Not Applicable	NG58CU
DE000NG58CV5	Not Applicable	NG58CV
DE000NG58CW3	Not Applicable	NG58CW
DE000NG58CX1	Not Applicable	NG58CX
DE000NG58CY9	Not Applicable	NG58CY
DE000NG58CZ6	Not Applicable	NG58CZ
DE000NG58C06	Not Applicable	NG58C0

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR