

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
233,180	NG591L	DE000NG591L3	250,000	ING Short Index Open End Turbo Certificate
233,181	NG591M	DE000NG591M1	250,000	ING Short Index Open End Turbo Certificate
233,182	NG591N	DE000NG591N9	250,000	ING Short Index Open End Turbo Certificate
233,183	NG591P	DE000NG591P4	250,000	ING Short Index Open End Turbo Certificate
233,184	NG591Q	DE000NG591Q2	250,000	ING Short Index Open End Turbo Certificate
233,185	NG591R	DE000NG591R0	250,000	ING Short Index Open End Turbo Certificate
233,186	NG591S	DE000NG591S8	250,000	ING Short Index Open End Turbo Certificate
233,187	NG591T	DE000NG591T6	250,000	ING Short Index Open End Turbo Certificate
233,188	NG591U	DE000NG591U4	250,000	ING Short Index Open End Turbo Certificate
233,189	NG591V	DE000NG591V2	250,000	ING Short Index Open End Turbo Certificate
233,190	NG591W	DE000NG591W0	250,000	ING Short Index Open End Turbo Certificate
233,191	NG591X	DE000NG591X8	250,000	ING Short Index Open End Turbo Certificate
233,192	NG591Y	DE000NG591Y6	250,000	ING Short Index Open End Turbo Certificate
233,193	NG591Z	DE000NG591Z3	250,000	ING Short Index Open End Turbo Certificate
233,194	NG5910	DE000NG59102	250,000	ING Short Index Open End Turbo Certificate
233,195	NG5911	DE000NG59110	250,000	ING Short Index Open End Turbo Certificate
233,196	NG5912	DE000NG59128	250,000	ING Short Index Open End Turbo Certificate
233,197	NG5913	DE000NG59136	250,000	ING Short Index Open End Turbo Certificate
233,198	NG5914	DE000NG59144	250,000	ING Short Index Open End Turbo Certificate
233,199	NG5915	DE000NG59151	250,000	ING Short Index Open End Turbo Certificate
233,200	NG5916	DE000NG59169	250,000	ING Short Index Open End Turbo Certificate
233,201	NG5917	DE000NG59177	250,000	ING Short Index Open End Turbo Certificate
233,202	NG5918	DE000NG59185	250,000	ING Short Index Open End Turbo Certificate

				Certificate
233,203	NG5919	DE000NG59193	250,000	ING Short Index Open End Turbo Certificate
233,204	NG592A	DE000NG592A4	250,000	ING Short Index Open End Turbo Certificate
233,205	NG592B	DE000NG592B2	250,000	ING Short Index Open End Turbo Certificate
233,206	NG592C	DE000NG592C0	250,000	ING Short Index Open End Turbo Certificate
233,207	NG592D	DE000NG592D8	250,000	ING Short Index Open End Turbo Certificate
233,208	NG592E	DE000NG592E6	250,000	ING Short Index Open End Turbo Certificate
233,209	NG592F	DE000NG592F3	250,000	ING Short Index Open End Turbo Certificate
233,210	NG592G	DE000NG592G1	250,000	ING Short Index Open End Turbo Certificate
233,211	NG592H	DE000NG592H9	250,000	ING Short Index Open End Turbo Certificate
233,212	NG592J	DE000NG592J5	250,000	ING Short Index Open End Turbo Certificate
233,213	NG592K	DE000NG592K3	250,000	ING Short Index Open End Turbo Certificate
233,214	NG592L	DE000NG592L1	250,000	ING Short Index Open End Turbo Certificate
233,215	NG592M	DE000NG592M9	250,000	ING Short Index Open End Turbo Certificate
233,216	NG592N	DE000NG592N7	250,000	ING Short Index Open End Turbo Certificate
233,217	NG592P	DE000NG592P2	250,000	ING Short Index Open End Turbo Certificate
233,218	NG592Q	DE000NG592Q0	250,000	ING Short Index Open End Turbo Certificate
233,219	NG592R	DE000NG592R8	250,000	ING Short Index Open End Turbo Certificate
233,220	NG592S	DE000NG592S6	250,000	ING Short Index Open End Turbo Certificate
233,221	NG592T	DE000NG592T4	250,000	ING Short Index Open End Turbo Certificate
233,222	NG592U	DE000NG592U2	500,000	ING Short Index Open End Turbo Certificate
233,223	NG592V	DE000NG592V0	500,000	ING Short Index Open End Turbo Certificate
233,224	NG592W	DE000NG592W8	150,000	ING Short Index Open End Turbo Certificate
233,225	NG592X	DE000NG592X6	150,000	ING Short Index Open End Turbo Certificate
233,226	NG592Y	DE000NG592Y4	150,000	ING Short Index Open End Turbo Certificate
233,227	NG592Z	DE000NG592Z1	150,000	ING Short Index Open End Turbo Certificate
233,228	NG5920	DE000NG59201	150,000	ING Short Index Open End Turbo Certificate
233,229	NG5921	DE000NG59219	150,000	ING Short Index Open End Turbo Certificate
233,230	NG5922	DE000NG59227	150,000	ING Short Index Open End Turbo

				Certificate
233,231	NG5923	DE000NG59235	150,000	ING Short Index Open End Turbo Certificate
233,232	NG5924	DE000NG59243	150,000	ING Short Index Open End Turbo Certificate
233,233	NG5925	DE000NG59250	150,000	ING Short Index Open End Turbo Certificate
233,234	NG5926	DE000NG59268	150,000	ING Short Index Open End Turbo Certificate
233,235	NG5927	DE000NG59276	150,000	ING Short Index Open End Turbo Certificate
233,236	NG5928	DE000NG59284	150,000	ING Short Index Open End Turbo Certificate
233,237	NG5929	DE000NG59292	150,000	ING Short Index Open End Turbo Certificate
233,238	NG593A	DE000NG593A2	150,000	ING Short Index Open End Turbo Certificate
233,239	NG593B	DE000NG593B0	150,000	ING Short Index Open End Turbo Certificate
233,240	NG593C	DE000NG593C8	1,000,000	ING Short Index Open End Turbo Certificate
233,241	NG593D	DE000NG593D6	1,000,000	ING Short Index Open End Turbo Certificate
233,242	NG593E	DE000NG593E4	1,000,000	ING Short Index Open End Turbo Certificate
233,243	NG593F	DE000NG593F1	1,000,000	ING Short Index Open End Turbo Certificate
233,244	NG593G	DE000NG593G9	1,000,000	ING Short Index Open End Turbo Certificate
233,245	NG593H	DE000NG593H7	1,000,000	ING Short Index Open End Turbo Certificate
233,246	NG593J	DE000NG593J3	1,000,000	ING Short Index Open End Turbo Certificate
233,247	NG593K	DE000NG593K1	300,000	ING Short Index Open End Turbo Certificate
233,248	NG593L	DE000NG593L9	300,000	ING Short Index Open End Turbo Certificate
233,249	NG593M	DE000NG593M7	300,000	ING Short Index Open End Turbo Certificate
233,250	NG593N	DE000NG593N5	300,000	ING Short Index Open End Turbo Certificate
233,251	NG593P	DE000NG593P0	300,000	ING Short Index Open End Turbo Certificate
233,252	NG593Q	DE000NG593Q8	300,000	ING Short Index Open End Turbo Certificate
233,253	NG593R	DE000NG593R6	300,000	ING Short Index Open End Turbo Certificate
233,254	NG593S	DE000NG593S4	300,000	ING Short Index Open End Turbo Certificate
233,255	NG593T	DE000NG593T2	300,000	ING Short Index Open End Turbo Certificate
233,256	NG593U	DE000NG593U0	300,000	ING Short Index Open End Turbo Certificate
233,257	NG593V	DE000NG593V8	300,000	ING Short Index Open End Turbo Certificate
233,258	NG593W	DE000NG593W6	300,000	ING Short Index Open End Turbo

				Certificate
233,259	NG593X	DE000NG593X4	300,000	ING Short Index Open End Turbo Certificate
233,260	NG593Y	DE000NG593Y2	300,000	ING Short Index Open End Turbo Certificate
233,261	NG593Z	DE000NG593Z9	300,000	ING Short Index Open End Turbo Certificate
233,262	NG5930	DE000NG59300	300,000	ING Short Index Open End Turbo Certificate
233,263	NG5931	DE000NG59318	300,000	ING Short Index Open End Turbo Certificate
233,264	NG5932	DE000NG59326	300,000	ING Short Index Open End Turbo Certificate
233,265	NG5933	DE000NG59334	300,000	ING Short Index Open End Turbo Certificate
233,266	NG5934	DE000NG59342	300,000	ING Short Index Open End Turbo Certificate
233,267	NG5935	DE000NG59359	300,000	ING Short Index Open End Turbo Certificate
233,268	NG5936	DE000NG59367	300,000	ING Short Index Open End Turbo Certificate
233,269	NG5937	DE000NG59375	300,000	ING Short Index Open End Turbo Certificate
233,270	NG5938	DE000NG59383	300,000	ING Short Index Open End Turbo Certificate
233,271	NG5939	DE000NG59391	300,000	ING Short Index Open End Turbo Certificate
233,272	NG594A	DE000NG594A0	300,000	ING Short Index Open End Turbo Certificate
233,273	NG594B	DE000NG594B8	300,000	ING Short Index Open End Turbo Certificate
233,274	NG594C	DE000NG594C6	300,000	ING Short Index Open End Turbo Certificate
233,275	NG594D	DE000NG594D4	300,000	ING Short Index Open End Turbo Certificate
233,276	NG594E	DE000NG594E2	300,000	ING Short Index Open End Turbo Certificate
233,277	NG594F	DE000NG594F9	300,000	ING Short Index Open End Turbo Certificate
233,278	NG594G	DE000NG594G7	300,000	ING Short Index Open End Turbo Certificate
233,279	NG594H	DE000NG594H5	300,000	ING Short Index Open End Turbo Certificate
233,280	NG594J	DE000NG594J1	300,000	ING Short Index Open End Turbo Certificate
233,281	NG594K	DE000NG594K9	300,000	ING Short Index Open End Turbo Certificate
233,282	NG594L	DE000NG594L7	300,000	ING Short Index Open End Turbo Certificate
233,283	NG594M	DE000NG594M5	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and

benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

#### **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 December 2022
6	Issue Date:	29 December 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
233,180	DE000NG591L3	250,000	0.38	13952.5 100000 000	3.5	5.0	1.5	20.0	0.0	13952.5 100000 000	0.01	0.01	EUR
233,181	DE000NG591M1	250,000	0.43	13957.5 100000 000	3.5	5.0	1.5	20.0	0.0	13957.5 100000 000	0.01	0.01	EUR
233,182	DE000NG591N9	250,000	0.48	13962.5 100000 000	3.5	5.0	1.5	20.0	0.0	13962.5 100000 000	0.01	0.01	EUR
233,183	DE000NG591P4	250,000	0.53	13967.5 100000 000	3.5	5.0	1.5	20.0	0.0	13967.5 100000 000	0.01	0.01	EUR
233,184	DE000NG591Q2	250,000	0.58	13972.5 100000 000	3.5	5.0	1.5	20.0	0.0	13972.5 100000 000	0.01	0.01	EUR
233,185	DE000NG591R0	250,000	0.63	13977.5 100000 000	3.5	5.0	1.5	20.0	0.0	13977.5 100000 000	0.01	0.01	EUR
233,18	DE000NG5	250,000	0.68	13982.5	3.5	5.0	1.5	20.0	0.0	13982.5	0.01	0.01	EUR



6	91S8			100000 000						100000 000			
233,18 7	DE000NG5 91T6	250,000	0.73	13987.5 100000 000	3.5	5.0	1.5	20.0	0.0	13987.5 100000 000	0.01	0.01	EUR
233,18 8	DE000NG5 91U4	250,000	0.78	13992.5 100000 000	3.5	5.0	1.5	20.0	0.0	13992.5 100000 000	0.01	0.01	EUR
233,18 9	DE000NG5 91V2	250,000	0.83	13997.5 100000 000	3.5	5.0	1.5	20.0	0.0	13997.5 100000 000	0.01	0.01	EUR
233,19 0	DE000NG5 91W0	250,000	0.88	14002.5 100000 000	3.5	5.0	1.5	20.0	0.0	14002.5 100000 000	0.01	0.01	EUR
233,19 1	DE000NG5 91X8	250,000	0.93	14007.5 100000 000	3.5	5.0	1.5	20.0	0.0	14007.5 100000 000	0.01	0.01	EUR
233,19 2	DE000NG5 91Y6	250,000	0.98	14012.5 100000 000	3.5	5.0	1.5	20.0	0.0	14012.5 100000 000	0.01	0.01	EUR
233,19 3	DE000NG5 91Z3	250,000	1.03	14017.5 100000 000	3.5	5.0	1.5	20.0	0.0	14017.5 100000 000	0.01	0.01	EUR
233,19 4	DE000NG5 9102	250,000	1.08	14022.5 100000 000	3.5	5.0	1.5	20.0	0.0	14022.5 100000 000	0.01	0.01	EUR
233,19 5	DE000NG5 9110	250,000	1.13	14027.5 100000 000	3.5	5.0	1.5	20.0	0.0	14027.5 100000 000	0.01	0.01	EUR
233,19 6	DE000NG5 9128	250,000	1.18	14032.5 100000 000	3.5	5.0	1.5	20.0	0.0	14032.5 100000 000	0.01	0.01	EUR
233,19 7	DE000NG5 9136	250,000	1.23	14037.5 100000 000	3.5	5.0	1.5	20.0	0.0	14037.5 100000 000	0.01	0.01	EUR
233,19 8	DE000NG5 9144	250,000	1.28	14042.5 100000 000	3.5	5.0	1.5	20.0	0.0	14042.5 100000 000	0.01	0.01	EUR
233,19 9	DE000NG5 9151	250,000	1.33	14047.5 100000 000	3.5	5.0	1.5	20.0	0.0	14047.5 100000 000	0.01	0.01	EUR
233,20 0	DE000NG5 9169	250,000	1.38	14052.5 100000 000	3.5	5.0	1.5	20.0	0.0	14052.5 100000 000	0.01	0.01	EUR
233,20 1	DE000NG5 9177	250,000	1.43	14057.5 100000 000	3.5	5.0	1.5	20.0	0.0	14057.5 100000 000	0.01	0.01	EUR
233,20 2	DE000NG5 9185	250,000	1.48	14062.5 100000 000	3.5	5.0	1.5	20.0	0.0	14062.5 100000 000	0.01	0.01	EUR
233,20 3	DE000NG5 9193	250,000	1.53	14067.5 100000 000	3.5	5.0	1.5	20.0	0.0	14067.5 100000 000	0.01	0.01	EUR
233,20 4	DE000NG5 92A4	250,000	1.58	14072.5 100000 000	3.5	5.0	1.5	20.0	0.0	14072.5 100000 000	0.01	0.01	EUR
233,20 5	DE000NG5 92B2	250,000	1.63	14077.5 100000 000	3.5	5.0	1.5	20.0	0.0	14077.5 100000 000	0.01	0.01	EUR
233,20	DE000NG5	250,000	1.68	14082.5	3.5	5.0	1.5	20.0	0.0	14082.5	0.01	0.01	EUR

6	92C0			100000 000						100000 000			
233,20 7	DE000NG5 92D8	250,000	1.73	14087.5 100000 000	3.5	5.0	1.5	20.0	0.0	14087.5 100000 000	0.01	0.01	EUR
233,20 8	DE000NG5 92E6	250,000	1.78	14092.5 100000 000	3.5	5.0	1.5	20.0	0.0	14092.5 100000 000	0.01	0.01	EUR
233,20 9	DE000NG5 92F3	250,000	1.83	14097.5 100000 000	3.5	5.0	1.5	20.0	0.0	14097.5 100000 000	0.01	0.01	EUR
233,21 0	DE000NG5 92G1	250,000	1.88	14102.5 100000 000	3.5	5.0	1.5	20.0	0.0	14102.5 100000 000	0.01	0.01	EUR
233,21 1	DE000NG5 92H9	250,000	1.93	14107.5 100000 000	3.5	5.0	1.5	20.0	0.0	14107.5 100000 000	0.01	0.01	EUR
233,21 2	DE000NG5 92J5	250,000	1.98	14112.5 100000 000	3.5	5.0	1.5	20.0	0.0	14112.5 100000 000	0.01	0.01	EUR
233,21 3	DE000NG5 92K3	250,000	2.03	14117.5 100000 000	3.5	5.0	1.5	20.0	0.0	14117.5 100000 000	0.01	0.01	EUR
233,21 4	DE000NG5 92L1	250,000	2.08	14122.5 100000 000	3.5	5.0	1.5	20.0	0.0	14122.5 100000 000	0.01	0.01	EUR
233,21 5	DE000NG5 92M9	250,000	2.13	14127.5 100000 000	3.5	5.0	1.5	20.0	0.0	14127.5 100000 000	0.01	0.01	EUR
233,21 6	DE000NG5 92N7	250,000	2.18	14132.5 100000 000	3.5	5.0	1.5	20.0	0.0	14132.5 100000 000	0.01	0.01	EUR
233,21 7	DE000NG5 92P2	250,000	2.23	14137.5 100000 000	3.5	5.0	1.5	20.0	0.0	14137.5 100000 000	0.01	0.01	EUR
233,21 8	DE000NG5 92Q0	250,000	2.28	14142.5 100000 000	3.5	5.0	1.5	20.0	0.0	14142.5 100000 000	0.01	0.01	EUR
233,21 9	DE000NG5 92R8	250,000	2.33	14147.5 100000 000	3.5	5.0	1.5	20.0	0.0	14147.5 100000 000	0.01	0.01	EUR
233,22 0	DE000NG5 92S6	250,000	2.38	14152.5 100000 000	3.5	5.0	1.5	20.0	0.0	14152.5 100000 000	0.01	0.01	EUR
233,22 1	DE000NG5 92T4	250,000	2.43	14157.5 100000 000	3.5	5.0	1.5	20.0	0.0	14157.5 100000 000	0.01	0.01	EUR
233,22 2	DE000NG5 92U2	500,000	0.73	707.680 000000 0	3.5	5.0	2.0	20.0	0.0	707.680 000000 0	0.01	0.1	EUR
233,22 3	DE000NG5 92V0	500,000	1.08	711.240 000000 0	3.5	5.0	2.0	20.0	0.0	711.240 000000 0	0.01	0.1	EUR
233,22 4	DE000NG5 92W8	150,000	0.22	33050.9 100000 000	3.5	5.0	2.0	20.0	0.0	33050.9 100000 000	0.01	0.01	USD
233,22 5	DE000NG5 92X6	150,000	0.46	33075.9 100000 000	3.5	5.0	2.0	20.0	0.0	33075.9 100000 000	0.01	0.01	USD
233,22	DE000NG5	150,000	0.69	33100.9	3.5	5.0	2.0	20.0	0.0	33100.9	0.01	0.01	USD

6	92Y4			100000 000						100000 000			
233,22 7	DE000NG5 92Z1	150,000	0.93	33125.9 100000 000	3.5	5.0	2.0	20.0	0.0	33125.9 100000 000	0.01	0.01	USD
233,22 8	DE000NG5 9201	150,000	1.16	33150.9 100000 000	3.5	5.0	2.0	20.0	0.0	33150.9 100000 000	0.01	0.01	USD
233,22 9	DE000NG5 9219	150,000	1.4	33175.9 100000 000	3.5	5.0	2.0	20.0	0.0	33175.9 100000 000	0.01	0.01	USD
233,23 0	DE000NG5 9227	150,000	1.63	33200.9 100000 000	3.5	5.0	2.0	20.0	0.0	33200.9 100000 000	0.01	0.01	USD
233,23 1	DE000NG5 9235	150,000	1.87	33225.9 100000 000	3.5	5.0	2.0	20.0	0.0	33225.9 100000 000	0.01	0.01	USD
233,23 2	DE000NG5 9243	150,000	2.1	33250.9 100000 000	3.5	5.0	2.0	20.0	0.0	33250.9 100000 000	0.01	0.01	USD
233,23 3	DE000NG5 9250	150,000	2.34	33275.9 100000 000	3.5	5.0	2.0	20.0	0.0	33275.9 100000 000	0.01	0.01	USD
233,23 4	DE000NG5 9268	150,000	2.58	33300.9 100000 000	3.5	5.0	2.0	20.0	0.0	33300.9 100000 000	0.01	0.01	USD
233,23 5	DE000NG5 9276	150,000	2.81	33325.9 100000 000	3.5	5.0	2.0	20.0	0.0	33325.9 100000 000	0.01	0.01	USD
233,23 6	DE000NG5 9284	150,000	3.05	33350.9 100000 000	3.5	5.0	2.0	20.0	0.0	33350.9 100000 000	0.01	0.01	USD
233,23 7	DE000NG5 9292	150,000	3.28	33375.9 100000 000	3.5	5.0	2.0	20.0	0.0	33375.9 100000 000	0.01	0.01	USD
233,23 8	DE000NG5 93A2	150,000	3.52	33400.9 100000 000	3.5	5.0	2.0	20.0	0.0	33400.9 100000 000	0.01	0.01	USD
233,23 9	DE000NG5 93B0	150,000	3.75	33425.9 100000 000	3.5	5.0	2.0	20.0	0.0	33425.9 100000 000	0.01	0.01	USD
233,24 0	DE000NG5 93C8	1,000,000	0.6	3883.54 000000 00	3.5	5.0	2.0	20.0	0.0	3883.54 000000 00	0.01	0.01	EUR
233,24 1	DE000NG5 93D6	1,000,000	1.49	11114.7 500000 000	3.5	5.0	3.0	20.0	0.0	11114.7 500000 000	0.01	0.01	USD
233,24 2	DE000NG5 93E4	1,000,000	2.06	11174.7 500000 000	3.5	5.0	3.0	20.0	0.0	11174.7 500000 000	0.01	0.01	USD
233,24 3	DE000NG5 93F1	1,000,000	2.62	11234.7 500000 000	3.5	5.0	3.0	20.0	0.0	11234.7 500000 000	0.01	0.01	USD
233,24 4	DE000NG5 93G9	1,000,000	0.39	3863.96 000000 00	3.5	5.0	3.0	20.0	0.0	3863.96 000000 00	0.01	0.01	USD
233,24 5	DE000NG5 93H7	1,000,000	0.49	3873.96 000000 00	3.5	5.0	3.0	20.0	0.0	3873.96 000000 00	0.01	0.01	USD
233,24	DE000NG5	1,000,000	0.58	3883.96	3.5	5.0	3.0	20.0	0.0	3883.96	0.01	0.01	USD

6	93J3			000000 00						000000 00			
233,24 7	DE000NG5 93K1	300,000	0.36	13991.5 600000 000	3.5	5.0	1.5	20.0	0.0	13991.5 600000 000	0.01	0.01	EUR
233,24 8	DE000NG5 93L9	300,000	0.41	13996.5 600000 000	3.5	5.0	1.5	20.0	0.0	13996.5 600000 000	0.01	0.01	EUR
233,24 9	DE000NG5 93M7	300,000	0.46	14001.5 600000 000	3.5	5.0	1.5	20.0	0.0	14001.5 600000 000	0.01	0.01	EUR
233,25 0	DE000NG5 93N5	300,000	0.51	14006.5 600000 000	3.5	5.0	1.5	20.0	0.0	14006.5 600000 000	0.01	0.01	EUR
233,25 1	DE000NG5 93P0	300,000	0.56	14011.5 600000 000	3.5	5.0	1.5	20.0	0.0	14011.5 600000 000	0.01	0.01	EUR
233,25 2	DE000NG5 93Q8	300,000	0.61	14016.5 600000 000	3.5	5.0	1.5	20.0	0.0	14016.5 600000 000	0.01	0.01	EUR
233,25 3	DE000NG5 93R6	300,000	0.66	14021.5 600000 000	3.5	5.0	1.5	20.0	0.0	14021.5 600000 000	0.01	0.01	EUR
233,25 4	DE000NG5 93S4	300,000	0.71	14026.5 600000 000	3.5	5.0	1.5	20.0	0.0	14026.5 600000 000	0.01	0.01	EUR
233,25 5	DE000NG5 93T2	300,000	0.76	14031.5 600000 000	3.5	5.0	1.5	20.0	0.0	14031.5 600000 000	0.01	0.01	EUR
233,25 6	DE000NG5 93U0	300,000	0.81	14036.5 600000 000	3.5	5.0	1.5	20.0	0.0	14036.5 600000 000	0.01	0.01	EUR
233,25 7	DE000NG5 93V8	300,000	0.86	14041.5 600000 000	3.5	5.0	1.5	20.0	0.0	14041.5 600000 000	0.01	0.01	EUR
233,25 8	DE000NG5 93W6	300,000	0.91	14046.5 600000 000	3.5	5.0	1.5	20.0	0.0	14046.5 600000 000	0.01	0.01	EUR
233,25 9	DE000NG5 93X4	300,000	0.96	14051.5 600000 000	3.5	5.0	1.5	20.0	0.0	14051.5 600000 000	0.01	0.01	EUR
233,26 0	DE000NG5 93Y2	300,000	1.01	14056.5 600000 000	3.5	5.0	1.5	20.0	0.0	14056.5 600000 000	0.01	0.01	EUR
233,26 1	DE000NG5 93Z9	300,000	1.06	14061.5 600000 000	3.5	5.0	1.5	20.0	0.0	14061.5 600000 000	0.01	0.01	EUR
233,26 2	DE000NG5 9300	300,000	1.11	14066.5 600000 000	3.5	5.0	1.5	20.0	0.0	14066.5 600000 000	0.01	0.01	EUR
233,26 3	DE000NG5 9318	300,000	1.16	14071.5 600000 000	3.5	5.0	1.5	20.0	0.0	14071.5 600000 000	0.01	0.01	EUR
233,26 4	DE000NG5 9326	300,000	1.21	14076.5 600000 000	3.5	5.0	1.5	20.0	0.0	14076.5 600000 000	0.01	0.01	EUR
233,26 5	DE000NG5 9334	300,000	1.26	14081.5 600000 000	3.5	5.0	1.5	20.0	0.0	14081.5 600000 000	0.01	0.01	EUR
233,26	DE000NG5	300,000	1.31	14086.5	3.5	5.0	1.5	20.0	0.0	14086.5	0.01	0.01	EUR

6	9342			600000 000						600000 000			
233,26 7	DE000NG5 9359	300,000	1.36	14091.5 600000 000	3.5	5.0	1.5	20.0	0.0	14091.5 600000 000	0.01	0.01	EUR
233,26 8	DE000NG5 9367	300,000	1.41	14096.5 600000 000	3.5	5.0	1.5	20.0	0.0	14096.5 600000 000	0.01	0.01	EUR
233,26 9	DE000NG5 9375	300,000	1.46	14101.5 600000 000	3.5	5.0	1.5	20.0	0.0	14101.5 600000 000	0.01	0.01	EUR
233,27 0	DE000NG5 9383	300,000	1.51	14106.5 600000 000	3.5	5.0	1.5	20.0	0.0	14106.5 600000 000	0.01	0.01	EUR
233,27 1	DE000NG5 9391	300,000	1.56	14111.5 600000 000	3.5	5.0	1.5	20.0	0.0	14111.5 600000 000	0.01	0.01	EUR
233,27 2	DE000NG5 94A0	300,000	1.61	14116.5 600000 000	3.5	5.0	1.5	20.0	0.0	14116.5 600000 000	0.01	0.01	EUR
233,27 3	DE000NG5 94B8	300,000	1.66	14121.5 600000 000	3.5	5.0	1.5	20.0	0.0	14121.5 600000 000	0.01	0.01	EUR
233,27 4	DE000NG5 94C6	300,000	1.71	14126.5 600000 000	3.5	5.0	1.5	20.0	0.0	14126.5 600000 000	0.01	0.01	EUR
233,27 5	DE000NG5 94D4	300,000	1.76	14131.5 600000 000	3.5	5.0	1.5	20.0	0.0	14131.5 600000 000	0.01	0.01	EUR
233,27 6	DE000NG5 94E2	300,000	1.81	14136.5 600000 000	3.5	5.0	1.5	20.0	0.0	14136.5 600000 000	0.01	0.01	EUR
233,27 7	DE000NG5 94F9	300,000	1.86	14141.5 600000 000	3.5	5.0	1.5	20.0	0.0	14141.5 600000 000	0.01	0.01	EUR
233,27 8	DE000NG5 94G7	300,000	1.91	14146.5 600000 000	3.5	5.0	1.5	20.0	0.0	14146.5 600000 000	0.01	0.01	EUR
233,27 9	DE000NG5 94H5	300,000	1.96	14151.5 600000 000	3.5	5.0	1.5	20.0	0.0	14151.5 600000 000	0.01	0.01	EUR
233,28 0	DE000NG5 94J1	300,000	2.01	14156.5 600000 000	3.5	5.0	1.5	20.0	0.0	14156.5 600000 000	0.01	0.01	EUR
233,28 1	DE000NG5 94K9	300,000	2.06	14161.5 600000 000	3.5	5.0	1.5	20.0	0.0	14161.5 600000 000	0.01	0.01	EUR
233,28 2	DE000NG5 94L7	300,000	2.11	14166.5 600000 000	3.5	5.0	1.5	20.0	0.0	14166.5 600000 000	0.01	0.01	EUR
233,28 3	DE000NG5 94M5	300,000	2.16	14171.5 600000 000	3.5	5.0	1.5	20.0	0.0	14171.5 600000 000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
233,180	DE000NG591L3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,181	DE000NG591M1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,182	DE000NG591N9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,183	DE000NG591P4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,184	DE000NG591Q2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,185	DE000NG591R0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,186	DE000NG591S8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,187	DE000NG591T6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,188	DE000NG591U4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,189	DE000NG591V2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,190	DE000NG591W0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,191	DE000NG591X8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,192	DE000NG591Y6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,193	DE000NG591Z3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,194	DE000NG59102	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,195	DE000NG59110	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,196	DE000NG59128	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,197	DE000NG59136	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,198	DE000NG59144	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the







		(Bloomberg code: INDU <Index> )	Index Certificate Conditions	Index Certificate Conditions
233,239	DE000NG593B0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,240	DE000NG593C8	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,241	DE000NG593D6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,242	DE000NG593E4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,243	DE000NG593F1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,244	DE000NG593G9	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,245	DE000NG593H7	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,246	DE000NG593J3	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,247	DE000NG593K1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,248	DE000NG593L9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,249	DE000NG593M7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,250	DE000NG593N5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,251	DE000NG593P0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,252	DE000NG593Q8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,253	DE000NG593R6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,254	DE000NG593S4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,255	DE000NG593T2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,256	DE000NG593U0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,257	DE000NG593V8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,258	DE000NG593W6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions



		XDAXDAX <Index> )	Index Certificate Conditions	Index Certificate Conditions
233,279	DE000NG594H5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,280	DE000NG594J1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,281	DE000NG594K9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,282	DE000NG594L7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,283	DE000NG594M5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Not Applicable
----	---	----------------

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i)ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG591L3	Not Applicable	NG591L
DE000NG591M1	Not Applicable	NG591M
DE000NG591N9	Not Applicable	NG591N
DE000NG591P4	Not Applicable	NG591P
DE000NG591Q2	Not Applicable	NG591Q
DE000NG591R0	Not Applicable	NG591R
DE000NG591S8	Not Applicable	NG591S
DE000NG591T6	Not Applicable	NG591T
DE000NG591U4	Not Applicable	NG591U
DE000NG591V2	Not Applicable	NG591V
DE000NG591W0	Not Applicable	NG591W
DE000NG591X8	Not Applicable	NG591X
DE000NG591Y6	Not Applicable	NG591Y
DE000NG591Z3	Not Applicable	NG591Z
DE000NG59102	Not Applicable	NG5910
DE000NG59110	Not Applicable	NG5911
DE000NG59128	Not Applicable	NG5912
DE000NG59136	Not Applicable	NG5913
DE000NG59144	Not Applicable	NG5914
DE000NG59151	Not Applicable	NG5915
DE000NG59169	Not Applicable	NG5916
DE000NG59177	Not Applicable	NG5917
DE000NG59185	Not Applicable	NG5918
DE000NG59193	Not Applicable	NG5919
DE000NG592A4	Not Applicable	NG592A
DE000NG592B2	Not Applicable	NG592B
DE000NG592C0	Not Applicable	NG592C
DE000NG592D8	Not Applicable	NG592D
DE000NG592E6	Not Applicable	NG592E
DE000NG592F3	Not Applicable	NG592F
DE000NG592G1	Not Applicable	NG592G
DE000NG592H9	Not Applicable	NG592H
DE000NG592J5	Not Applicable	NG592J
DE000NG592K3	Not Applicable	NG592K
DE000NG592L1	Not Applicable	NG592L
DE000NG592M9	Not Applicable	NG592M
DE000NG592N7	Not Applicable	NG592N
DE000NG592P2	Not Applicable	NG592P
DE000NG592Q0	Not Applicable	NG592Q
DE000NG592R8	Not Applicable	NG592R
DE000NG592S6	Not Applicable	NG592S
DE000NG592T4	Not Applicable	NG592T
DE000NG592U2	Not Applicable	NG592U
DE000NG592V0	Not Applicable	NG592V
DE000NG592W8	Not Applicable	NG592W
DE000NG592X6	Not Applicable	NG592X
DE000NG592Y4	Not Applicable	NG592Y
DE000NG592Z1	Not Applicable	NG592Z
DE000NG59201	Not Applicable	NG5920
DE000NG59219	Not Applicable	NG5921
DE000NG59227	Not Applicable	NG5922

DE000NG59235	Not Applicable	NG5923
DE000NG59243	Not Applicable	NG5924
DE000NG59250	Not Applicable	NG5925
DE000NG59268	Not Applicable	NG5926
DE000NG59276	Not Applicable	NG5927
DE000NG59284	Not Applicable	NG5928
DE000NG59292	Not Applicable	NG5929
DE000NG593A2	Not Applicable	NG593A
DE000NG593B0	Not Applicable	NG593B
DE000NG593C8	Not Applicable	NG593C
DE000NG593D6	Not Applicable	NG593D
DE000NG593E4	Not Applicable	NG593E
DE000NG593F1	Not Applicable	NG593F
DE000NG593G9	Not Applicable	NG593G
DE000NG593H7	Not Applicable	NG593H
DE000NG593J3	Not Applicable	NG593J
DE000NG593K1	Not Applicable	NG593K
DE000NG593L9	Not Applicable	NG593L
DE000NG593M7	Not Applicable	NG593M
DE000NG593N5	Not Applicable	NG593N
DE000NG593P0	Not Applicable	NG593P
DE000NG593Q8	Not Applicable	NG593Q
DE000NG593R6	Not Applicable	NG593R
DE000NG593S4	Not Applicable	NG593S
DE000NG593T2	Not Applicable	NG593T
DE000NG593U0	Not Applicable	NG593U
DE000NG593V8	Not Applicable	NG593V
DE000NG593W6	Not Applicable	NG593W
DE000NG593X4	Not Applicable	NG593X
DE000NG593Y2	Not Applicable	NG593Y
DE000NG593Z9	Not Applicable	NG593Z
DE000NG59300	Not Applicable	NG5930
DE000NG59318	Not Applicable	NG5931
DE000NG59326	Not Applicable	NG5932
DE000NG59334	Not Applicable	NG5933
DE000NG59342	Not Applicable	NG5934
DE000NG59359	Not Applicable	NG5935
DE000NG59367	Not Applicable	NG5936
DE000NG59375	Not Applicable	NG5937
DE000NG59383	Not Applicable	NG5938
DE000NG59391	Not Applicable	NG5939
DE000NG594A0	Not Applicable	NG594A
DE000NG594B8	Not Applicable	NG594B
DE000NG594C6	Not Applicable	NG594C
DE000NG594D4	Not Applicable	NG594D
DE000NG594E2	Not Applicable	NG594E
DE000NG594F9	Not Applicable	NG594F
DE000NG594G7	Not Applicable	NG594G
DE000NG594H5	Not Applicable	NG594H
DE000NG594J1	Not Applicable	NG594J
DE000NG594K9	Not Applicable	NG594K
DE000NG594L7	Not Applicable	NG594L

DE000NG594M5	Not Applicable	NG594M
--------------	----------------	--------

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---



## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.