

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
232,905	NG59TH	DE000NG59TH6	1,000,000	ING Long Commodity Mini Future Certificate
232,906	NG59TJ	DE000NG59TJ2	1,000,000	ING Long Commodity Mini Future Certificate
232,907	NG59TK	DE000NG59TK0	1,000,000	ING Long Commodity Mini Future Certificate
232,908	NG59TL	DE000NG59TL8	1,000,000	ING Long Commodity Mini Future Certificate
232,909	NG59TM	DE000NG59TM6	1,000,000	ING Long Commodity Mini Future Certificate
232,910	NG59TN	DE000NG59TN4	1,000,000	ING Long Commodity Mini Future Certificate
232,911	NG59TP	DE000NG59TP9	1,000,000	ING Long Commodity Mini Future Certificate
232,912	NG59TQ	DE000NG59TQ7	1,000,000	ING Long Commodity Mini Future Certificate
232,913	NG59TR	DE000NG59TR5	1,000,000	ING Long Commodity Mini Future Certificate
232,914	NG59TS	DE000NG59TS3	1,000,000	ING Long Commodity Mini Future Certificate
232,915	NG59TT	DE000NG59TT1	1,000,000	ING Long Commodity Mini Future Certificate
232,916	NG59TU	DE000NG59TU9	1,000,000	ING Long Commodity Mini Future Certificate
232,917	NG59TV	DE000NG59TV7	1,000,000	ING Long Commodity Mini Future Certificate
232,918	NG59TW	DE000NG59TW5	1,000,000	ING Long Commodity Mini Future Certificate
232,919	NG59TX	DE000NG59TX3	1,000,000	ING Long Commodity Mini Future Certificate
232,920	NG59TY	DE000NG59TY1	1,000,000	ING Long Commodity Mini Future Certificate
232,921	NG59TZ	DE000NG59TZ8	1,000,000	ING Long Commodity Mini Future Certificate
232,922	NG59T0	DE000NG59T06	1,000,000	ING Long Commodity Mini Future Certificate
232,923	NG59T1	DE000NG59T14	1,000,000	ING Long Commodity Mini Future Certificate
232,924	NG59T2	DE000NG59T22	1,000,000	ING Long Commodity Mini Future Certificate
232,925	NG59T3	DE000NG59T30	1,000,000	ING Long Commodity Mini Future Certificate
232,926	NG59T4	DE000NG59T48	1,000,000	ING Long Commodity Mini Future Certificate
232,927	NG59T5	DE000NG59T55	1,000,000	ING Long Commodity Mini Future

				Certificate
232,928	NG59T6	DE000NG59T63	1,000,000	ING Long Commodity Mini Future Certificate
232,929	NG59T7	DE000NG59T71	1,000,000	ING Long Commodity Mini Future Certificate
232,930	NG59T8	DE000NG59T89	1,000,000	ING Long Commodity Mini Future Certificate
232,931	NG59T9	DE000NG59T97	1,000,000	ING Long Commodity Mini Future Certificate
232,932	NG59UA	DE000NG59UA9	1,000,000	ING Long Commodity Mini Future Certificate
232,933	NG59UB	DE000NG59UB7	1,000,000	ING Long Commodity Mini Future Certificate
232,934	NG59UC	DE000NG59UC5	1,000,000	ING Long Commodity Mini Future Certificate
232,935	NG59UD	DE000NG59UD3	1,000,000	ING Long Commodity Mini Future Certificate
232,936	NG59UE	DE000NG59UE1	1,000,000	ING Long Commodity Mini Future Certificate
232,937	NG59UF	DE000NG59UF8	1,000,000	ING Long Commodity Mini Future Certificate
232,938	NG59UG	DE000NG59UG6	1,000,000	ING Long Commodity Mini Future Certificate
232,939	NG59UH	DE000NG59UH4	1,000,000	ING Long Commodity Mini Future Certificate
232,940	NG59UJ	DE000NG59UJ0	1,000,000	ING Long Commodity Mini Future Certificate
232,941	NG59UK	DE000NG59UK8	1,000,000	ING Long Commodity Mini Future Certificate
232,942	NG59UL	DE000NG59UL6	1,000,000	ING Long Commodity Mini Future Certificate
232,943	NG59UM	DE000NG59UM4	1,000,000	ING Long Commodity Mini Future Certificate
232,944	NG59UN	DE000NG59UN2	500,000	ING Long Commodity Mini Future Certificate
232,945	NG59UP	DE000NG59UP7	500,000	ING Long Commodity Mini Future Certificate
232,946	NG59UQ	DE000NG59UQ5	500,000	ING Long Commodity Mini Future Certificate
232,947	NG59UR	DE000NG59UR3	500,000	ING Long Commodity Mini Future Certificate
232,948	NG59US	DE000NG59US1	500,000	ING Long Commodity Mini Future Certificate
232,949	NG59UT	DE000NG59UT9	500,000	ING Long Commodity Mini Future Certificate
232,950	NG59UU	DE000NG59UU7	500,000	ING Long Commodity Mini Future Certificate
232,951	NG59UV	DE000NG59UV5	500,000	ING Long Commodity Mini Future Certificate
232,952	NG59UW	DE000NG59UW3	500,000	ING Long Commodity Mini Future Certificate
232,953	NG59UX	DE000NG59UX1	500,000	ING Long Commodity Mini Future Certificate
232,954	NG59UY	DE000NG59UY9	500,000	ING Long Commodity Mini Future Certificate
232,955	NG59UZ	DE000NG59UZ6	500,000	ING Long Commodity Mini Future

				Certificate
232,956	NG59U0	DE000NG59U03	500,000	ING Long Commodity Mini Future Certificate
232,957	NG59U1	DE000NG59U11	500,000	ING Long Commodity Mini Future Certificate
232,958	NG59U2	DE000NG59U29	500,000	ING Long Commodity Mini Future Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the

EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	23 December 2022
6	Issue Date:	28 December 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
232,905	DE000NG59TH6	1,000,000	0.61	75.9680000000	3.5	5.0	7.5	20.0	0.0	81.7000000000	0.1	0.1	USD
232,906	DE000NG59TJ2	1,000,000	0.66	75.4680000000	3.5	5.0	7.5	20.0	0.0	81.2000000000	0.1	0.1	USD
232,907	DE000NG59TK0	1,000,000	0.71	74.9680000000	3.5	5.0	7.5	20.0	0.0	80.6000000000	0.1	0.1	USD
232,908	DE000NG59TL8	1,000,000	0.76	74.4680000000	3.5	5.0	7.5	20.0	0.0	80.1000000000	0.1	0.1	USD
232,909	DE000NG59TM6	1,000,000	0.8	73.9680000000	3.5	5.0	7.5	20.0	0.0	79.6000000000	0.1	0.1	USD
232,910	DE000NG59TN4	1,000,000	0.85	73.4680000000	3.5	5.0	7.5	20.0	0.0	79.0000000000	0.1	0.1	USD
232,911	DE000NG59TP9	1,000,000	0.9	72.9680000000	3.5	5.0	7.5	20.0	0.0	78.5000000000	0.1	0.1	USD
232,912	DE000NG59TQ7	1,000,000	6.26	15.9409000000	3.5	5.0	7.5	20.0	0.0	17.2000000000	0.1	0.1	USD
232,91	DE000NG5	1,000,000	6.31	15.4409	3.5	5.0	7.5	20.0	0.0	16.6000	0.1	0.1	USD

3	9TR5			000000						000000			
232,914	DE000NG59TS3	1,000,000	6.36	14.9409000000	3.5	5.0	7.5	20.0	0.0	16.1000000000	0.1	0.1	USD
232,915	DE000NG59TT1	1,000,000	6.4	14.4409000000	3.5	5.0	7.5	20.0	0.0	15.6000000000	0.1	0.1	USD
232,916	DE000NG59TU9	1,000,000	6.45	13.9409000000	3.5	5.0	7.5	20.0	0.0	15.0000000000	0.1	0.1	USD
232,917	DE000NG59TV7	1,000,000	6.5	13.4409000000	3.5	5.0	7.5	20.0	0.0	14.5000000000	0.1	0.1	USD
232,918	DE000NG59TW5	1,000,000	6.54	12.9409000000	3.5	5.0	7.5	20.0	0.0	14.0000000000	0.1	0.1	USD
232,919	DE000NG59TX3	1,000,000	6.59	12.4409000000	3.5	5.0	7.5	20.0	0.0	13.4000000000	0.1	0.1	USD
232,920	DE000NG59TY1	1,000,000	6.64	11.9409000000	3.5	5.0	7.5	20.0	0.0	12.9000000000	0.1	0.1	USD
232,921	DE000NG59TZ8	1,000,000	6.69	11.4409000000	3.5	5.0	7.5	20.0	0.0	12.3000000000	0.1	0.1	USD
232,922	DE000NG59T06	1,000,000	6.73	10.9409000000	3.5	5.0	7.5	20.0	0.0	11.8000000000	0.1	0.1	USD
232,923	DE000NG59T14	1,000,000	6.78	10.4409000000	3.5	5.0	7.5	20.0	0.0	11.3000000000	0.1	0.1	USD
232,924	DE000NG59T22	1,000,000	6.83	9.9409000000	3.5	5.0	7.5	20.0	0.0	10.7000000000	0.1	0.1	USD
232,925	DE000NG59T30	1,000,000	6.87	9.4409000000	3.5	5.0	7.5	20.0	0.0	10.2000000000	0.1	0.1	USD
232,926	DE000NG59T48	1,000,000	6.92	8.9409000000	3.5	5.0	7.5	20.0	0.0	9.7000000000	0.1	0.1	USD
232,927	DE000NG59T55	1,000,000	6.97	8.4409000000	3.5	5.0	7.5	20.0	0.0	9.1000000000	0.1	0.1	USD
232,928	DE000NG59T63	1,000,000	7.02	7.9409000000	3.5	5.0	7.5	20.0	0.0	8.6000000000	0.1	0.1	USD
232,929	DE000NG59T71	1,000,000	7.06	7.4409000000	3.5	5.0	7.5	20.0	0.0	8.0000000000	0.1	0.1	USD
232,930	DE000NG59T89	1,000,000	7.11	6.9409000000	3.5	5.0	7.5	20.0	0.0	7.5000000000	0.1	0.1	USD
232,931	DE000NG59T97	1,000,000	7.16	6.4409000000	3.5	5.0	7.5	20.0	0.0	7.0000000000	0.1	0.1	USD
232,932	DE000NG59UA9	1,000,000	7.2	5.9409000000	3.5	5.0	7.5	20.0	0.0	6.4000000000	0.1	0.1	USD
232,933	DE000NG59UB7	1,000,000	7.25	5.4409000000	3.5	5.0	7.5	20.0	0.0	5.9000000000	0.1	0.1	USD
232,934	DE000NG59UC5	1,000,000	7.3	4.9409000000	3.5	5.0	7.5	20.0	0.0	5.4000000000	0.1	0.1	USD
232,935	DE000NG59UD3	1,000,000	7.34	4.4409000000	3.5	5.0	7.5	20.0	0.0	4.8000000000	0.1	0.1	USD
232,936	DE000NG59UE1	1,000,000	7.39	3.9409000000	3.5	5.0	7.5	20.0	0.0	4.3000000000	0.1	0.1	USD
232,937	DE000NG59UF8	1,000,000	7.44	3.4409000000	3.5	5.0	7.5	20.0	0.0	3.7000000000	0.1	0.1	USD
232,938	DE000NG59UG6	1,000,000	7.49	2.9409000000	3.5	5.0	7.5	20.0	0.0	3.2000000000	0.1	0.1	USD
232,939	DE000NG59UH4	1,000,000	7.53	2.4409000000	3.5	5.0	7.5	20.0	0.0	2.7000000000	0.1	0.1	USD
232,940	DE000NG59UJ0	1,000,000	7.58	1.9409000000	3.5	5.0	7.5	20.0	0.0	2.1000000000	0.1	0.1	USD
232,941	DE000NG59UK8	1,000,000	7.63	1.4409000000	3.5	5.0	7.5	20.0	0.0	1.6000000000	0.1	0.1	USD
232,94	DE000NG5	1,000,000	7.67	0.94090	3.5	5.0	7.5	20.0	0.0	1.10000	0.1	0.1	USD

2	9UL6			00000						00000			
232,943	DE000NG59UM4	1,000,000	7.72	0.4409000000	3.5	5.0	7.5	20.0	0.0	0.5000000000	0.1	0.1	USD
232,944	DE000NG59UN2	500,000	5.38	1760.6966000000	3.5	5.0	3.0	20.0	0.0	1814.0000000000	1.0	0.1	USD
232,945	DE000NG59UP7	500,000	5.61	1758.1966000000	3.5	5.0	3.0	20.0	0.0	1811.0000000000	1.0	0.1	USD
232,946	DE000NG59UQ5	500,000	5.85	1755.6966000000	3.5	5.0	3.0	20.0	0.0	1809.0000000000	1.0	0.1	USD
232,947	DE000NG59UR3	500,000	6.08	1753.1966000000	3.5	5.0	3.0	20.0	0.0	1806.0000000000	1.0	0.1	USD
232,948	DE000NG59US1	500,000	6.32	1750.6966000000	3.5	5.0	3.0	20.0	0.0	1804.0000000000	1.0	0.1	USD
232,949	DE000NG59UT9	500,000	6.55	1748.1966000000	3.5	5.0	3.0	20.0	0.0	1801.0000000000	1.0	0.1	USD
232,950	DE000NG59UU7	500,000	6.79	1745.6966000000	3.5	5.0	3.0	20.0	0.0	1799.0000000000	1.0	0.1	USD
232,951	DE000NG59UV5	500,000	7.02	1743.1966000000	3.5	5.0	3.0	20.0	0.0	1796.0000000000	1.0	0.1	USD
232,952	DE000NG59UW3	500,000	1.17	22.6256000000	3.5	5.0	4.0	20.0	0.0	23.6000000000	0.1	1.0	USD
232,953	DE000NG59UX1	500,000	1.27	22.5256000000	3.5	5.0	4.0	20.0	0.0	23.5000000000	0.1	1.0	USD
232,954	DE000NG59UY9	500,000	1.36	22.4256000000	3.5	5.0	4.0	20.0	0.0	23.4000000000	0.1	1.0	USD
232,955	DE000NG59UZ6	500,000	1.46	22.3256000000	3.5	5.0	4.0	20.0	0.0	23.3000000000	0.1	1.0	USD
232,956	DE000NG59U03	500,000	1.55	22.2256000000	3.5	5.0	4.0	20.0	0.0	23.2000000000	0.1	1.0	USD
232,957	DE000NG59U11	500,000	1.64	22.1256000000	3.5	5.0	4.0	20.0	0.0	23.1000000000	0.1	1.0	USD
232,958	DE000NG59U29	500,000	1.74	22.0256000000	3.5	5.0	4.0	20.0	0.0	23.0000000000	0.1	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Applicable
----	---	------------

Series Numb	ISIN Code	(i) Commodity	(ii) Commo	(iii) Price Source/	(iv) Speci	(v) Delivery	(vi) Rollover Date	(vii) Exchang	(viii) Valuation
-------------	-----------	---------------	------------	---------------------	------------	--------------	--------------------	---------------	------------------



Number of the Certificates	ISIN	Commodity	Delivery Reference Price	Reference Dealers	Settlement Price	Dates	Delivery	Settlement	Time
232,905	DE000NG59TH6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,906	DE000NG59TJ2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,907	DE000NG59TK0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,908	DE000NG59TL8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,909	DE000NG59TM6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,91	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close

0	G59TN4	Crude Oil	-ICE	Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Applicable.	Applicable.	Applicable	of trading on the Exchange
232,911	DE000NG59TP9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
232,912	DE000NG59TQ7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
232,913	DE000NG59TR5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
232,914	DE000NG59TS3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
232,915	DE000NG59TT1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.					
232,916	DE000NG59TU9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,917	DE000NG59TV7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,918	DE000NG59TW5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,919	DE000NG59TX3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,920	DE000NG59TY1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

232,92 1	DE000N G59TZ8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
232,92 2	DE000N G59T06	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
232,92 3	DE000N G59T14	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
232,92 4	DE000N G59T22	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
232,92 5	DE000N G59T30	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
232,92 6	DE000N G59T48	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
232,927	DE000NG59T55	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,928	DE000NG59T63	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,929	DE000NG59T71	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,930	DE000NG59T89	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,931	DE000NG59T97	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Contract.					
232,93 2	DE000N G59UA9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
232,93 3	DE000N G59UB7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
232,93 4	DE000N G59UC5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
232,93 5	DE000N G59UD3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
232,93 6	DE000N G59UE1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
232,93 7	DE000N G59UF8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
232,938	DE000NG59UG6	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,939	DE000NG59UH4	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,940	DE000NG59UJ0	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,941	DE000NG59UK8	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,942	DE000NG59UL6	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Futures Contract.					
232,943	DE000NG59UM4	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,944	DE000NG59UN2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,945	DE000NG59UP7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,946	DE000NG59UQ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,947	DE000NG59UR3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,948	DE000NG59US1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,949	DE000NG59UT9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,950	DE000NG59UU7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,951	DE000NG59UV5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange



				<Crncy>)					
232,95 2	DE000N G59UW3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,95 3	DE000N G59UX1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,95 4	DE000N G59UY9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,95 5	DE000N G59UZ6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,95 6	DE000N G59U03	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,95 7	DE000N G59U11	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
232,95 8	DE000N G59U29	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG59TH6	Not Applicable	NG59TH
DE000NG59TJ2	Not Applicable	NG59TJ
DE000NG59TK0	Not Applicable	NG59TK
DE000NG59TL8	Not Applicable	NG59TL
DE000NG59TM6	Not Applicable	NG59TM
DE000NG59TN4	Not Applicable	NG59TN
DE000NG59TP9	Not Applicable	NG59TP
DE000NG59TQ7	Not Applicable	NG59TQ
DE000NG59TR5	Not Applicable	NG59TR
DE000NG59TS3	Not Applicable	NG59TS
DE000NG59TT1	Not Applicable	NG59TT
DE000NG59TU9	Not Applicable	NG59TU
DE000NG59TV7	Not Applicable	NG59TV
DE000NG59TW5	Not Applicable	NG59TW
DE000NG59TX3	Not Applicable	NG59TX
DE000NG59TY1	Not Applicable	NG59TY
DE000NG59TZ8	Not Applicable	NG59TZ
DE000NG59T06	Not Applicable	NG59T0
DE000NG59T14	Not Applicable	NG59T1
DE000NG59T22	Not Applicable	NG59T2
DE000NG59T30	Not Applicable	NG59T3
DE000NG59T48	Not Applicable	NG59T4
DE000NG59T55	Not Applicable	NG59T5
DE000NG59T63	Not Applicable	NG59T6
DE000NG59T71	Not Applicable	NG59T7
DE000NG59T89	Not Applicable	NG59T8
DE000NG59T97	Not Applicable	NG59T9
DE000NG59UA9	Not Applicable	NG59UA

DE000NG59UB7	Not Applicable	NG59UB
DE000NG59UC5	Not Applicable	NG59UC
DE000NG59UD3	Not Applicable	NG59UD
DE000NG59UE1	Not Applicable	NG59UE
DE000NG59UF8	Not Applicable	NG59UF
DE000NG59UG6	Not Applicable	NG59UG
DE000NG59UH4	Not Applicable	NG59UH
DE000NG59UJ0	Not Applicable	NG59UJ
DE000NG59UK8	Not Applicable	NG59UK
DE000NG59UL6	Not Applicable	NG59UL
DE000NG59UM4	Not Applicable	NG59UM
DE000NG59UN2	Not Applicable	NG59UN
DE000NG59UP7	Not Applicable	NG59UP
DE000NG59UQ5	Not Applicable	NG59UQ
DE000NG59UR3	Not Applicable	NG59UR
DE000NG59US1	Not Applicable	NG59US
DE000NG59UT9	Not Applicable	NG59UT
DE000NG59UU7	Not Applicable	NG59UU
DE000NG59UV5	Not Applicable	NG59UV
DE000NG59UW3	Not Applicable	NG59UW
DE000NG59UX1	Not Applicable	NG59UX
DE000NG59UY9	Not Applicable	NG59UY
DE000NG59UZ6	Not Applicable	NG59UZ
DE000NG59U03	Not Applicable	NG59U0
DE000NG59U11	Not Applicable	NG59U1
DE000NG59U29	Not Applicable	NG59U2

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
---	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:

There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**