

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
233,089	NG59YX	DE000NG59YX3	1,000,000	ING Long Commodity Open End Turbo Certificate
233,090	NG59YY	DE000NG59YY1	1,000,000	ING Long Commodity Open End Turbo Certificate
233,091	NG59YZ	DE000NG59YZ8	1,000,000	ING Long Commodity Open End Turbo Certificate
233,092	NG59Y0	DE000NG59Y09	1,000,000	ING Long Commodity Open End Turbo Certificate
233,093	NG59Y1	DE000NG59Y17	1,000,000	ING Long Commodity Open End Turbo Certificate
233,094	NG59Y2	DE000NG59Y25	1,000,000	ING Long Commodity Open End Turbo Certificate
233,095	NG59Y3	DE000NG59Y33	1,000,000	ING Long Commodity Open End Turbo Certificate
233,096	NG59Y4	DE000NG59Y41	1,000,000	ING Long Commodity Open End Turbo Certificate
233,097	NG59Y5	DE000NG59Y58	1,000,000	ING Long Commodity Open End Turbo Certificate
233,098	NG59Y6	DE000NG59Y66	500,000	ING Long Commodity Open End Turbo Certificate
233,099	NG59Y7	DE000NG59Y74	500,000	ING Long Commodity Open End Turbo Certificate
233,100	NG59Y8	DE000NG59Y82	500,000	ING Long Commodity Open End Turbo Certificate
233,101	NG59Y9	DE000NG59Y90	500,000	ING Long Commodity Open End Turbo Certificate
233,102	NG59ZA	DE000NG59ZA8	500,000	ING Long Commodity Open End Turbo Certificate
233,103	NG59ZB	DE000NG59ZB6	500,000	ING Long Commodity Open End Turbo Certificate
233,104	NG59ZC	DE000NG59ZC4	500,000	ING Long Commodity Open End Turbo Certificate
233,105	NG59ZD	DE000NG59ZD2	500,000	ING Long Commodity Open End Turbo Certificate
233,106	NG59ZE	DE000NG59ZE0	250,000	ING Long Commodity Open End Turbo Certificate
233,107	NG59ZF	DE000NG59ZF7	500,000	ING Long Commodity Open End Turbo Certificate
233,108	NG59ZG	DE000NG59ZG5	500,000	ING Long Commodity Open End Turbo Certificate
233,109	NG59ZH	DE000NG59ZH3	500,000	ING Long Commodity Open End Turbo Certificate
233,110	NG59ZJ	DE000NG59ZJ9	500,000	ING Long Commodity Open End Turbo Certificate
233,111	NG59ZK	DE000NG59ZK7	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
233,112	NG59ZL	DE000NG59ZL5	500,000	ING Long Commodity Open End Turbo Certificate
233,113	NG59ZM	DE000NG59ZM3	500,000	ING Long Commodity Open End Turbo Certificate
233,114	NG59ZN	DE000NG59ZN1	500,000	ING Long Commodity Open End Turbo Certificate
233,115	NG59ZP	DE000NG59ZP6	250,000	ING Long Commodity Open End Turbo Certificate
233,116	NG59ZQ	DE000NG59ZQ4	250,000	ING Long Commodity Open End Turbo Certificate
233,117	NG59ZR	DE000NG59ZR2	250,000	ING Long Commodity Open End Turbo Certificate
233,118	NG59ZS	DE000NG59ZS0	250,000	ING Long Commodity Open End Turbo Certificate
233,119	NG59ZT	DE000NG59ZT8	250,000	ING Long Commodity Open End Turbo Certificate
233,120	NG59ZU	DE000NG59ZU6	250,000	ING Long Commodity Open End Turbo Certificate
233,121	NG59ZV	DE000NG59ZV4	250,000	ING Long Commodity Open End Turbo Certificate
233,122	NG59ZW	DE000NG59ZW2	250,000	ING Long Commodity Open End Turbo Certificate
233,123	NG59ZX	DE000NG59ZX0	250,000	ING Long Commodity Open End Turbo Certificate
233,124	NG59ZY	DE000NG59ZY8	250,000	ING Long Commodity Open End Turbo Certificate
233,125	NG59ZZ	DE000NG59ZZ5	250,000	ING Long Commodity Open End Turbo Certificate
233,126	NG59Z0	DE000NG59Z08	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and

(ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 December 2022
6	Issue Date:	29 December 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
233,089	DE000NG59YX3	1,000,000	0.03	81.9100000000	3.5	5.0	7.5	20.0	0.0	81.9100000000	0.01	0.1	USD
233,090	DE000NG59YY1	1,000,000	0.05	81.6600000000	3.5	5.0	7.5	20.0	0.0	81.6600000000	0.01	0.1	USD
233,091	DE000NG59YZ8	1,000,000	0.07	81.4100000000	3.5	5.0	7.5	20.0	0.0	81.4100000000	0.01	0.1	USD
233,092	DE000NG59Y09	1,000,000	0.1	81.1600000000	3.5	5.0	7.5	20.0	0.0	81.1600000000	0.01	0.1	USD
233,093	DE000NG59Y17	1,000,000	0.12	80.9100000000	3.5	5.0	7.5	20.0	0.0	80.9100000000	0.01	0.1	USD
233,094	DE000NG59Y25	1,000,000	0.15	80.6600000000	3.5	5.0	7.5	20.0	0.0	80.6600000000	0.01	0.1	USD
233,095	DE000NG59Y33	1,000,000	0.17	80.4100000000	3.5	5.0	7.5	20.0	0.0	80.4100000000	0.01	0.1	USD
233,096	DE000NG59Y41	1,000,000	0.19	80.1600000000	3.5	5.0	7.5	20.0	0.0	80.1600000000	0.01	0.1	USD
233,09	DE000NG5	1,000,000	0.22	79.9100	3.5	5.0	7.5	20.0	0.0	79.9100	0.01	0.1	USD

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233,098	DE000NG59Y66	500,000	0.08	1796.6200000000	3.5	5.0	3.0	20.0	0.0	1796.6200000000	0.01	0.1	USD
233,099	DE000NG59Y74	500,000	0.22	1795.1200000000	3.5	5.0	3.0	20.0	0.0	1795.1200000000	0.01	0.1	USD
233,100	DE000NG59Y82	500,000	0.36	1793.6200000000	3.5	5.0	3.0	20.0	0.0	1793.6200000000	0.01	0.1	USD
233,101	DE000NG59Y90	500,000	0.5	1792.1200000000	3.5	5.0	3.0	20.0	0.0	1792.1200000000	0.01	0.1	USD
233,102	DE000NG59ZA8	500,000	0.64	1790.6200000000	3.5	5.0	3.0	20.0	0.0	1790.6200000000	0.01	0.1	USD
233,103	DE000NG59ZB6	500,000	0.78	1789.1200000000	3.5	5.0	3.0	20.0	0.0	1789.1200000000	0.01	0.1	USD
233,104	DE000NG59ZC4	500,000	0.92	1787.6200000000	3.5	5.0	3.0	20.0	0.0	1787.6200000000	0.01	0.1	USD
233,105	DE000NG59ZD2	500,000	1.07	1786.1200000000	3.5	5.0	3.0	20.0	0.0	1786.1200000000	0.01	0.1	USD
233,106	DE000NG59ZE0	250,000	0.09	983.5200000000	3.5	5.0	5.0	20.0	0.0	983.5200000000	0.01	0.01	USD
233,107	DE000NG59ZF7	500,000	0.11	23.6288000000	3.5	5.0	4.0	20.0	0.0	23.6288000000	0.0001	1.0	USD
233,108	DE000NG59ZG5	500,000	0.2	23.5288000000	3.5	5.0	4.0	20.0	0.0	23.5288000000	0.0001	1.0	USD
233,109	DE000NG59ZH3	500,000	0.29	23.4288000000	3.5	5.0	4.0	20.0	0.0	23.4288000000	0.0001	1.0	USD
233,110	DE000NG59ZJ9	500,000	0.39	23.3288000000	3.5	5.0	4.0	20.0	0.0	23.3288000000	0.0001	1.0	USD
233,111	DE000NG59ZK7	500,000	0.48	23.2288000000	3.5	5.0	4.0	20.0	0.0	23.2288000000	0.0001	1.0	USD
233,112	DE000NG59ZL5	500,000	0.58	23.1288000000	3.5	5.0	4.0	20.0	0.0	23.1288000000	0.0001	1.0	USD
233,113	DE000NG59ZM3	500,000	0.67	23.0288000000	3.5	5.0	4.0	20.0	0.0	23.0288000000	0.0001	1.0	USD
233,114	DE000NG59ZN1	500,000	0.77	22.9288000000	3.5	5.0	4.0	20.0	0.0	22.9288000000	0.0001	1.0	USD
233,115	DE000NG59ZP6	250,000	0.38	77.8400000000	3.5	5.0	7.5	20.0	0.0	77.8400000000	0.01	1.0	USD
233,116	DE000NG59ZQ4	250,000	0.61	77.5900000000	3.5	5.0	7.5	20.0	0.0	77.5900000000	0.01	1.0	USD
233,117	DE000NG59ZR2	250,000	0.85	77.3400000000	3.5	5.0	7.5	20.0	0.0	77.3400000000	0.01	1.0	USD
233,118	DE000NG59ZS0	250,000	1.08	77.0900000000	3.5	5.0	7.5	20.0	0.0	77.0900000000	0.01	1.0	USD
233,119	DE000NG59ZT8	250,000	1.32	76.8400000000	3.5	5.0	7.5	20.0	0.0	76.8400000000	0.01	1.0	USD
233,120	DE000NG59ZU6	250,000	1.55	76.5900000000	3.5	5.0	7.5	20.0	0.0	76.5900000000	0.01	1.0	USD
233,121	DE000NG59ZV4	250,000	1.79	76.3400000000	3.5	5.0	7.5	20.0	0.0	76.3400000000	0.01	1.0	USD
233,122	DE000NG59ZV4	250,000	2.03	76.0900	3.5	5.0	7.5	20.0	0.0	76.0900	0.01	1.0	USD

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233,123	DE000NG59ZX0	250,000	2.26	75.8400000000	3.5	5.0	7.5	20.0	0.0	75.8400000000	0.01	1.0	USD
233,124	DE000NG59ZY8	250,000	2.5	75.5900000000	3.5	5.0	7.5	20.0	0.0	75.5900000000	0.01	1.0	USD
233,125	DE000NG59ZZ5	250,000	2.73	75.3400000000	3.5	5.0	7.5	20.0	0.0	75.3400000000	0.01	1.0	USD
233,126	DE000NG59Z08	250,000	2.97	75.0900000000	3.5	5.0	7.5	20.0	0.0	75.0900000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
233,089	DE000NG59YX3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
233,090	DE000NG59YY1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
233,091	DE000NG59YZ8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.					
233,09 2	DE000N G59Y09	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,09 3	DE000N G59Y17	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,09 4	DE000N G59Y25	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,09 5	DE000N G59Y33	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,09 6	DE000N G59Y41	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange



233,097	DE000N G59Y58	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,098	DE000N G59Y66	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,099	DE000N G59Y74	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,100	DE000N G59Y82	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,101	DE000N G59Y90	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,102	DE000N G59ZA8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,103	DE000N G59ZB6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,104	DE000N G59ZC4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,105	DE000N G59ZD2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

233,106	DE000NG59ZE0	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,107	DE000NG59ZF7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,108	DE000NG59ZG5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,109	DE000NG59ZH3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,110	DE000NG59ZJ9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,111	DE000NG59ZK7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,112	DE000NG59ZL5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,113	DE000NG59ZM3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,114	DE000NG59ZN1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,115	DE000NG59ZP6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG3 <Cmdty> and after the first	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
233,116	DE000NG59ZQ4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,117	DE000NG59ZR2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,118	DE000NG59ZS0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,119	DE000NG59ZT8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
233,120	DE000NG59ZU6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Contract.					
233,12 1	DE000N G59ZV4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
233,12 2	DE000N G59ZW2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
233,12 3	DE000N G59ZX0	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
233,12 4	DE000N G59ZY8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
233,12 5	DE000N G59ZZ5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
233,12 6	DE000N G59Z08	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG3 <Cmdty> and	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG59YX3	Not Applicable	NG59YX
DE000NG59YY1	Not Applicable	NG59YY
DE000NG59YZ8	Not Applicable	NG59YZ
DE000NG59Y09	Not Applicable	NG59Y0
DE000NG59Y17	Not Applicable	NG59Y1
DE000NG59Y25	Not Applicable	NG59Y2
DE000NG59Y33	Not Applicable	NG59Y3
DE000NG59Y41	Not Applicable	NG59Y4
DE000NG59Y58	Not Applicable	NG59Y5
DE000NG59Y66	Not Applicable	NG59Y6
DE000NG59Y74	Not Applicable	NG59Y7
DE000NG59Y82	Not Applicable	NG59Y8
DE000NG59Y90	Not Applicable	NG59Y9
DE000NG59ZA8	Not Applicable	NG59ZA

DE000NG59ZB6	Not Applicable	NG59ZB
DE000NG59ZC4	Not Applicable	NG59ZC
DE000NG59ZD2	Not Applicable	NG59ZD
DE000NG59ZE0	Not Applicable	NG59ZE
DE000NG59ZF7	Not Applicable	NG59ZF
DE000NG59ZG5	Not Applicable	NG59ZG
DE000NG59ZH3	Not Applicable	NG59ZH
DE000NG59ZJ9	Not Applicable	NG59ZJ
DE000NG59ZK7	Not Applicable	NG59ZK
DE000NG59ZL5	Not Applicable	NG59ZL
DE000NG59ZM3	Not Applicable	NG59ZM
DE000NG59ZN1	Not Applicable	NG59ZN
DE000NG59ZP6	Not Applicable	NG59ZP
DE000NG59ZQ4	Not Applicable	NG59ZQ
DE000NG59ZR2	Not Applicable	NG59ZR
DE000NG59ZS0	Not Applicable	NG59ZS
DE000NG59ZT8	Not Applicable	NG59ZT
DE000NG59ZU6	Not Applicable	NG59ZU
DE000NG59ZV4	Not Applicable	NG59ZV
DE000NG59ZW2	Not Applicable	NG59ZW
DE000NG59ZX0	Not Applicable	NG59ZX
DE000NG59ZY8	Not Applicable	NG59ZY
DE000NG59ZZ5	Not Applicable	NG59ZZ
DE000NG59Z08	Not Applicable	NG59Z0

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by
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	the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**