ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
194,299	NG5AD1	DE000NG5AD13	250,000	ING Short Index Open End Turbo
				Certificate
194,300	NG5AD2	DE000NG5AD21	250,000	ING Short Index Open End Turbo
104 201	NG5AD3	DE000NG5AD39	250,000	Certificate
194,301	NOSADS	DEUUUNGSADS9	250,000	ING Short Index Open End Turbo Certificate
194,302	NG5AD4	DE000NG5AD47	250,000	ING Short Index Open End Turbo
171,502			250,000	Certificate
194,303	NG5AD5	DE000NG5AD54	250,000	ING Short Index Open End Turbo
,			Í	Certificate
194,304	NG5AD6	DE000NG5AD62	250,000	ING Short Index Open End Turbo
				Certificate
194,305	NG5AD7	DE000NG5AD70	250,000	ING Short Index Open End Turbo
				Certificate
194,306	NG5AD8	DE000NG5AD88	250,000	ING Short Index Open End Turbo
				Certificate
194,307	NG5AD9	DE000NG5AD96	250,000	ING Short Index Open End Turbo
				Certificate
194,308	NG5AEA	DE000NG5AEA7	250,000	ING Short Index Open End Turbo
				Certificate
194,309	NG5AEB	DE000NG5AEB5	250,000	ING Short Index Open End Turbo
				Certificate
194,310	NG5AEC	DE000NG5AEC3	250,000	ING Short Index Open End Turbo
				Certificate
194,311	NG5AED	DE000NG5AED1	250,000	ING Short Index Open End Turbo
				Certificate
194,312	NG5AEE	DE000NG5AEE9	250,000	ING Short Index Open End Turbo
				Certificate
194,313	NG5AEF	DE000NG5AEF6	500,000	ING Short Index Open End Turbo
				Certificate
194,314	NG5AEG	DE000NG5AEG4	500,000	ING Short Index Open End Turbo
	NGSAEH	DECOMPAND A FILE		Certificate
194,315	NG5AEH	DE000NG5AEH2	500,000	ING Short Index Open End Turbo
	NGSAFI	DECOMPOSA EIO		Certificate
194,316	NG5AEJ	DE000NG5AEJ8	500,000	ING Short Index Open End Turbo
	NOTATI	DEGGOVERA		Certificate
194,317	NG5AEK	DE000NG5AEK6	150,000	ING Short Index Open End Turbo
104.010	NOTATI	DEGGONGSAELA	1.50.000	Certificate
194,318	NG5AEL	DE000NG5AEL4	150,000	ING Short Index Open End Turbo
104 212	NCCAEN	DEGOONGSAENS	150.000	Certificate
194,319	NG5AEM	DE000NG5AEM2	150,000	ING Short Index Open End Turbo
104.222	NCSAEN	DECOMMENT	200 000	Certificate
194,320	NG5AEN	DE000NG5AEN0	300,000	ING Short Index Open End Turbo
104 221	NCSAED	DECOMPLET	200,000	Certificate
194,321	NG5AEP	DE000NG5AEP5	300,000	ING Short Index Open End Turbo

				Certificate
194,322	NG5AEQ	DE000NG5AEQ3	300,000	ING Short Index Open End Turbo
				Certificate
194,323	NG5AER	DE000NG5AER1	300,000	ING Short Index Open End Turbo
				Certificate
194,324	NG5AES	DE000NG5AES9	300,000	ING Short Index Open End Turbo
				Certificate
194,325	NG5AET	DE000NG5AET7	300,000	ING Short Index Open End Turbo
				Certificate
194,326	NG5AEU	DE000NG5AEU5	300,000	ING Short Index Open End Turbo
				Certificate
194,327	NG5AEV	DE000NG5AEV3	300,000	ING Short Index Open End Turbo
				Certificate
194,328	NG5AEW	DE000NG5AEW1	300,000	ING Short Index Open End Turbo
				Certificate
194,329	NG5AEX	DE000NG5AEX9	300,000	ING Short Index Open End Turbo
				Certificate
194,330	NG5AEY	DE000NG5AEY7	300,000	ING Short Index Open End Turbo
				Certificate
194,331	NG5AEZ	DE000NG5AEZ4	300,000	ING Short Index Open End Turbo
				Certificate
194,332	NG5AE0	DE000NG5AE04	300,000	ING Short Index Open End Turbo
				Certificate
194,333	NG5AE1	DE000NG5AE12	300,000	ING Short Index Open End Turbo
				Certificate
194,334	NG5AE2	DE000NG5AE20	300,000	ING Short Index Open End Turbo
				Certificate
194,335	NG5AE3	DE000NG5AE38	300,000	ING Short Index Open End Turbo
				Certificate
194,336	NG5AE4	DE000NG5AE46	300,000	ING Short Index Open End Turbo
				Certificate
194,337	NG5AE5	DE000NG5AE53	300,000	ING Short Index Open End Turbo
				Certificate
194,338	NG5AE6	DE000NG5AE61	300,000	ING Short Index Open End Turbo
				Certificate
194,339	NG5AE7	DE000NG5AE79	300,000	ING Short Index Open End Turbo
				Certificate
194,340	NG5AE8	DE000NG5AE87	300,000	ING Short Index Open End Turbo
				Certificate
194,341	NG5AE9	DE000NG5AE95	300,000	ING Short Index Open End Turbo
				Certificate
194,342	NG5AFA	DE000NG5AFA4	300,000	ING Short Index Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certifiates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MiFIR"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certifiates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

XDAXDAX Index is provided by Stoxx Ltd. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks

established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 26 March 2021, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
1	(a) Series number of the Certificates.	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 March 2022
6	Issue Date:	28 March 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
_		

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

				T							I		
Series	ISIN Code	Number	Issue	Current		Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um -	Loss	Loss	lem	cing
er of		Certificate	per	ng 	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
194,29	DE000NG5	250,000	0.49	14472.6	3.5	5.0	1.5	20.0	0.0	14472.6	0.01	0.01	EUR
9	AD13			000000						000000			
10120	DE0003105	250 000	0.54		2 -					000			
194,30	DE000NG5	250,000	0.54		3.5	5.0	1.5	20.0	0.0	14477.6	0.01	0.01	EUR
0	AD21			000000						000000			
10120	DE0003105	250 000	0.50		2 -					000			
194,30	DE000NG5 AD39	250,000	0.59	14482.6 000000	3.5	5.0	1.5	20.0	0.0	14482.6 000000	0.01	0.01	EUR
1	AD39			000									
10120	DE0003105	250 000	0.64							000			
,	DE000NG5	250,000	0.64	14487.6 000000	3.5	5.0	1.5	20.0	0.0	14487.6	0.01	0.01	EUR
2	AD47			000						000000			
104.20	PEGGOVICE	250,000	0.60		2.5	5.0	1.5	<u> </u>		000			
	DE000NG5 AD54	250,000	0.69	14492.6 000000	3.5	5.0	1.5	20.0	0.0	14492.6 000000	0.01	0.01	EUR
3	AD54			000									
104.20	DEGGONICS	250,000	0.74		2.5	5.0	1.5			000	0.01	0.01	
194,30	DE000NG5 AD62	250,000	0.74	14497.6 000000	3.5	5.0	1.5	20.0	0.0	14497.6 000000	0.01	0.01	EUR
4	AD02			000									
104.20	DEGGONICS	250,000	0.70		2.5	5.0	1.5			000	0.01	0.01	
194,30	DE000NG5 AD70	250,000	0.79	14502.6 000000	3.5	5.0	1.5	20.0	0.0	14502.6 000000	0.01	0.01	EUR
5	AD/U			000	l					000000	I		

										000			
194,30 6	DE000NG5 AD88	250,000	0.84	14507.6 000000 000	3.5	5.0	1.5	20.0	0.0	14507.6 000000 000	0.01	0.01	EUR
194,30 7	DE000NG5 AD96	250,000	0.89	14512.6 000000 000	3.5	5.0	1.5	20.0	0.0	14512.6 000000 000	0.01	0.01	EUR
194,30 3	DE000NG5 AEA7	250,000	0.94	14517.6 000000 000	3.5	5.0	1.5	20.0	0.0	14517.6 000000 000	0.01	0.01	EUR
194,30	DE000NG5 AEB5	250,000	0.99	14522.6 000000 000	3.5	5.0	1.5	20.0	0.0	14522.6 000000 000	0.01	0.01	EUR
194,31	DE000NG5 AEC3	250,000	1.04	14527.6 000000 000	3.5	5.0	1.5	20.0	0.0	14527.6 000000 000	0.01	0.01	EUR
194,31 I	DE000NG5 AED1	250,000	1.09	14532.6 000000 000	3.5	5.0	1.5	20.0	0.0	14532.6 000000 000	0.01	0.01	EUR
194,31	DE000NG5 AEE9	250,000	1.14	14537.6 000000 000	3.5	5.0	1.5	20.0	0.0	14537.6 000000 000	0.01	0.01	EUR
194,31 3	DE000NG5 AEF6	500,000	22.72	953.640 000000 0	3.5	5.0	2.0	20.0	0.0	953.640 000000 0	0.01	0.1	EUR
194,31 1	DE000NG5 AEG4	500,000	23.2	958.400 000000 0	3.5	5.0	2.0	20.0	0.0	958.400 000000 0	0.01	0.1	EUR
194,31	DE000NG5 AEH2	500,000	23.68	963.190 000000 0	3.5	5.0	2.0	20.0	0.0	963.190 000000 0	0.01	0.1	EUR
194,31 6	DE000NG5 AEJ8	500,000	24.16	968.000 000000 0	3.5	5.0	2.0	20.0	0.0	968.000 000000 0	0.01	0.1	EUR
194,31 7	DE000NG5 AEK6	150,000	0.47	34859.4 500000 000	3.5	5.0	2.0	20.0	0.0	34859.4 500000 000	0.01	0.01	USD
194,31 3	DE000NG5 AEL4	150,000	0.7	34884.4 500000 000	3.5	5.0	2.0	20.0	0.0	34884.4 500000 000	0.01	0.01	USD
194,31	DE000NG5 AEM2	150,000	0.93	34909.4 500000 000	3.5	5.0	2.0	20.0	0.0	34909.4 500000 000	0.01	0.01	USD
194,32	DE000NG5 AEN0	300,000	0.43	14466.5 700000 000	3.5	5.0	1.5	20.0	0.0	14466.5 700000 000	0.01	0.01	EUR
194,32 1	DE000NG5 AEP5	300,000	0.48	14471.5 700000 000	3.5	5.0	1.5	20.0	0.0	14471.5 700000 000	0.01	0.01	EUR
194,32	DE000NG5 AEQ3	300,000	0.53	14476.5 700000 000	3.5	5.0	1.5	20.0	0.0	14476.5 700000 000	0.01	0.01	EUR
194,32	DE000NG5 AER1	300,000	0.58	14481.5 700000 000	3.5	5.0	1.5	20.0	0.0	14481.5 700000 000	0.01	0.01	EUR
194,32	DE000NG5 AES9	300,000	0.63	14486.5 700000 000	3.5	5.0	1.5	20.0	0.0	14486.5 700000 000	0.01	0.01	EUR
194,32 5	DE000NG5 AET7	300,000	0.68	14491.5 700000	3.5	5.0	1.5	20.0	0.0	14491.5 700000	0.01	0.01	EUR

				000						000			
194,32 6	DE000NG5 AEU5	300,000	0.73	14496.5 700000 000	3.5	5.0	1.5	20.0	0.0	14496.5 700000 000	0.01	0.01	EUR
194,32 7	DE000NG5 AEV3	300,000	0.78	14501.5 700000 000	3.5	5.0	1.5	20.0	0.0	14501.5 700000 000	0.01	0.01	EUR
194,32 8	DE000NG5 AEW1	300,000	0.83	14506.5 700000 000	3.5	5.0	1.5	20.0	0.0	14506.5 700000 000	0.01	0.01	EUR
194,32 9	DE000NG5 AEX9	300,000	0.88	14511.5 700000 000	3.5	5.0	1.5	20.0	0.0	14511.5 700000 000	0.01	0.01	EUR
194,33 0	DE000NG5 AEY7	300,000	0.93	14516.5 700000 000	3.5	5.0	1.5	20.0	0.0	14516.5 700000 000	0.01	0.01	EUR
194,33 1	DE000NG5 AEZ4	300,000	0.98	14521.5 700000 000	3.5	5.0	1.5	20.0	0.0	14521.5 700000 000	0.01	0.01	EUR
194,33 2	DE000NG5 AE04	300,000	1.03	14526.5 700000 000	3.5	5.0	1.5	20.0	0.0	14526.5 700000 000	0.01	0.01	EUR
194,33 3	DE000NG5 AE12	300,000	1.08	14531.5 700000 000	3.5	5.0	1.5	20.0	0.0	14531.5 700000 000	0.01	0.01	EUR
194,33 4	DE000NG5 AE20	300,000	1.13	14536.5 700000 000	3.5	5.0	1.5	20.0	0.0	14536.5 700000 000	0.01	0.01	EUR
194,33 5	DE000NG5 AE38	300,000	1.18	14541.5 700000 000	3.5	5.0	1.5	20.0	0.0	14541.5 700000 000	0.01	0.01	EUR
194,33 6	DE000NG5 AE46	300,000	1.23	14546.5 700000 000	3.5	5.0	1.5	20.0	0.0	14546.5 700000 000	0.01	0.01	EUR
194,33 7	DE000NG5 AE53	300,000	1.28	14551.5 700000 000	3.5	5.0	1.5	20.0	0.0	14551.5 700000 000	0.01	0.01	EUR
194,33 8	DE000NG5 AE61	300,000	1.33	14556.5 700000 000	3.5	5.0	1.5	20.0	0.0	14556.5 700000 000	0.01	0.01	EUR
194,33 9	DE000NG5 AE79	300,000	1.38	14561.5 700000 000	3.5	5.0	1.5	20.0	0.0	14561.5 700000 000	0.01	0.01	EUR
194,34 0	DE000NG5 AE87	300,000	1.43	14566.5 700000 000	3.5	5.0	1.5	20.0	0.0	14566.5 700000 000	0.01	0.01	EUR
194,34 1	DE000NG5 AE95	300,000	1.48	14571.5 700000 000	3.5	5.0	1.5	20.0	0.0	14571.5 700000 000	0.01	0.01	EUR
194,34 2	DE000NG5 AFA4	300,000	1.53	14576.5 700000 000	3.5	5.0	1.5	20.0	0.0	14576.5 700000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional

Number of				Dividend Period
the				
Certificate				
s				
194,299	DE000NG5AD13	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,300	DE000NG5AD21	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,301	DE000NG5AD39	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,302	DE000NG5AD47	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,303	DE000NG5AD54	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,304	DE000NG5AD62	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		DAVELL (DI 1 1 DAV	Conditions	Conditions
194,305	DE000NG5AD70	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
101206	DE00011051 D00	DAV® Lut. (Disconbarg as do DAV	Conditions	Conditions
194,306	DE000NG5AD88	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
104 207	DECOMPCE A DOC	DAX® Index (Bloomberg code: DAX	Conditions	Conditions
194,307	DE000NG5AD96		As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
194,308	DE000NG5AEA7	DAX® Index (Bloomberg code: DAX	Conditions As specified in the	Conditions As specified in the
194,306	DEUUUNGJAEA/	<pre> Sindex Sind</pre>	Index Certificate	Index Certificate
		(midex)	Conditions	Conditions
194,309	DE000NG5AEB5	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
171,507	DECOUNTSTILLES	<index>)</index>	Index Certificate	Index Certificate
		index)	Conditions	Conditions
194,310	DE000NG5AEC3	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
1,510	BECOUNTERING	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,311	DE000NG5AED1	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
194,312	DE000NG5AEE9	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
194,313	DE000NG5AEF6	AEX Index (Bloomberg code: AEX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,314	DE000NG5AEG4	AEX Index (Bloomberg code: AEX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,315	DE000NG5AEH2	AEX Index (Bloomberg code: AEX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,316	DE000NG5AEJ8	AEX Index (Bloomberg code: AEX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,317	DE000NG5AEK6	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate

			Conditions	Conditions
194,318	DE000NG5AEL4	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,319	DE000NG5AEM	Dow Jones Industrial Average Index	As specified in the	As specified in the
	2	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		l` '	Conditions	Conditions
194,320	DE000NG5AEN0	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
,		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
194,321	DE000NG5AEP5	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,322	DE000NG5AEQ3	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
1,522	BEOUGHOSHEQS	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		The first since is	Conditions	Conditions
194,323	DE000NG5AER1	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
194,323	DEGOGNOSAEKI	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ADAADAA \IIIdex>)		Conditions
194,324	DE000NG5AES9	XDAXDAX Index (Bloomberg code:	Conditions As specified in the	As specified in the
194,324	DEUUUNGSAES9	` -	Index Certificate	Index Certificate
		XDAXDAX <index>)</index>	Conditions	
104 225	DECONNECTABLE	XDAXDAX Index (Bloomberg code:		Conditions As appointed in the
194,325	DE000NG5AET7	` -	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
104226	DECOMPOSA ELLS	VDAVDAV Index (Dleamberg and)	Conditions	Conditions
194,326	DE000NG5AEU5		As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		TYP 1779 1777 1 (DI 1 1 1	Conditions	Conditions
194,327	DE000NG5AEV3		As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,328	DE000NG5AEW	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	1	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,329	DE000NG5AEX9	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,330	DE000NG5AEY7	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
194,331	DE000NG5AEZ4	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
,		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
194,332	DE000NG5AE04	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
-, -,		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,333	DE000NG5AE12	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
-,,,,,,,,,	220001.03/112/2	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		index)	Conditions	Conditions
194,334	DE000NG5AE20	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
177,337	DE000NG3AE20	XDAXDAX index (bloomberg code:	Index Certificate	Index Certificate
		ADAADAA \IIIuca> j	Conditions	Conditions
194,335	DE000NG5AE38	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
174,333	DEUUUNGJAE38			•
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
104 227	DEGGGGGGGG	VDAVDAV In 1. /Dlaz 1	Conditions	Conditions
194,336	DE000NG5AE46	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		WDAWDAWA (DI	Conditions	Conditions
194,337	DE000NG5AE53	XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
194,338	DE000NG5AE61	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,339	DE000NG5AE79	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,340	DE000NG5AE87	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
194,341	DE000NG5AE95	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
194,342	DE000NG5AFA4	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:
By: Duly authorised
By:
Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

atings:

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <index>)</index>
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <index>)</index>
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <index>)</index>
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <index>)</index>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5AD13	Not Applicable	NG5AD1
DE000NG5AD21	Not Applicable	NG5AD2
DE000NG5AD39	Not Applicable	NG5AD3
DE000NG5AD47	Not Applicable	NG5AD4
DE000NG5AD54	Not Applicable	NG5AD5
DE000NG5AD62	Not Applicable	NG5AD6
DE000NG5AD70	Not Applicable	NG5AD7
DE000NG5AD88	Not Applicable	NG5AD8
DE000NG5AD96	Not Applicable	NG5AD9
DE000NG5AEA7	Not Applicable	NG5AEA
DE000NG5AEB5	Not Applicable	NG5AEB
DE000NG5AEC3	Not Applicable	NG5AEC
DE000NG5AED1	Not Applicable	NG5AED
DE000NG5AEE9	Not Applicable	NG5AEE
DE000NG5AEF6	Not Applicable	NG5AEF
DE000NG5AEG4	Not Applicable	NG5AEG
DE000NG5AEH2	Not Applicable	NG5AEH
DE000NG5AEJ8	Not Applicable	NG5AEJ
DE000NG5AEK6	Not Applicable	NG5AEK
DE000NG5AEL4	Not Applicable	NG5AEL
DE000NG5AEM2	Not Applicable	NG5AEM

	·
**	NG5AEN
Not Applicable	NG5AEP
Not Applicable	NG5AEQ
Not Applicable	NG5AER
Not Applicable	NG5AES
Not Applicable	NG5AET
Not Applicable	NG5AEU
Not Applicable	NG5AEV
Not Applicable	NG5AEW
Not Applicable	NG5AEX
Not Applicable	NG5AEY
Not Applicable	NG5AEZ
Not Applicable	NG5AE0
Not Applicable	NG5AE1
Not Applicable	NG5AE2
Not Applicable	NG5AE3
Not Applicable	NG5AE4
Not Applicable	NG5AE5
Not Applicable	NG5AE6
Not Applicable	NG5AE7
Not Applicable	NG5AE8
Not Applicable	NG5AE9
Not Applicable	NG5AFA
	Not Applicable

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.