

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
195,675	NG5BLH	DE000NG5BLH5	250,000	ING Long Commodity Open End Turbo Certificate
195,676	NG5BLJ	DE000NG5BLJ1	250,000	ING Long Commodity Open End Turbo Certificate
195,677	NG5BLK	DE000NG5BLK9	250,000	ING Long Commodity Open End Turbo Certificate
195,678	NG5BLL	DE000NG5BLL7	250,000	ING Long Commodity Open End Turbo Certificate
195,679	NG5BLM	DE000NG5BLM5	250,000	ING Long Commodity Open End Turbo Certificate
195,680	NG5BLN	DE000NG5BLN3	250,000	ING Long Commodity Open End Turbo Certificate
195,681	NG5BLP	DE000NG5BLP8	250,000	ING Long Commodity Open End Turbo Certificate
195,682	NG5BLQ	DE000NG5BLQ6	500,000	ING Long Commodity Open End Turbo Certificate
195,683	NG5BLR	DE000NG5BLR4	500,000	ING Long Commodity Open End Turbo Certificate
195,684	NG5BLS	DE000NG5BLS2	500,000	ING Long Commodity Open End Turbo Certificate
195,685	NG5BLT	DE000NG5BLT0	500,000	ING Long Commodity Open End Turbo Certificate
195,686	NG5BLU	DE000NG5BLU8	500,000	ING Long Commodity Open End Turbo Certificate
195,687	NG5BLV	DE000NG5BLV6	500,000	ING Long Commodity Open End Turbo Certificate
195,688	NG5BLW	DE000NG5BLW4	500,000	ING Long Commodity Open End Turbo Certificate
195,689	NG5BLX	DE000NG5BLX2	500,000	ING Long Commodity Open End Turbo Certificate
195,690	NG5BLY	DE000NG5BLY0	1,000,000	ING Long Commodity Open End Turbo Certificate
195,691	NG5BLZ	DE000NG5BLZ7	1,000,000	ING Long Commodity Open End Turbo Certificate
195,692	NG5BL0	DE000NG5BL04	1,000,000	ING Long Commodity Open End Turbo Certificate
195,693	NG5BL1	DE000NG5BL12	1,000,000	ING Long Commodity Open End Turbo Certificate
195,694	NG5BL2	DE000NG5BL20	1,000,000	ING Long Commodity Open End Turbo Certificate
195,695	NG5BL3	DE000NG5BL38	1,000,000	ING Long Commodity Open End Turbo Certificate
195,696	NG5BL4	DE000NG5BL46	500,000	ING Long Commodity Open End Turbo Certificate
195,697	NG5BL5	DE000NG5BL53	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
195,698	NG5BL6	DE000NG5BL61	500,000	ING Long Commodity Open End Turbo Certificate
195,699	NG5BL7	DE000NG5BL79	500,000	ING Long Commodity Open End Turbo Certificate
195,700	NG5BL8	DE000NG5BL87	250,000	ING Long Commodity Open End Turbo Certificate
195,701	NG5BL9	DE000NG5BL95	250,000	ING Long Commodity Open End Turbo Certificate
195,702	NG5BMA	DE000NG5BMA8	250,000	ING Long Commodity Open End Turbo Certificate
195,703	NG5BMB	DE000NG5BMB6	250,000	ING Long Commodity Open End Turbo Certificate
195,704	NG5BMC	DE000NG5BMC4	250,000	ING Long Commodity Open End Turbo Certificate
195,705	NG5BMD	DE000NG5BMD2	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the*

*Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“COBS”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“UK MiFIR”); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 April 2022
6	Issue Date:	13 April 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
195,675	DE000NG5BLH5	250,000	0.48	101.070000000	3.5	5.0	7.5	20.0	0.0	101.070000000	0.01	1.0	USD
195,676	DE000NG5BLJ1	250,000	0.71	100.820000000	3.5	5.0	7.5	20.0	0.0	100.820000000	0.01	1.0	USD
195,677	DE000NG5BLK9	250,000	0.94	100.570000000	3.5	5.0	7.5	20.0	0.0	100.570000000	0.01	1.0	USD
195,678	DE000NG5BLL7	250,000	1.4	100.070000000	3.5	5.0	7.5	20.0	0.0	100.070000000	0.01	1.0	USD
195,679	DE000NG5BLM5	250,000	1.86	99.570000000	3.5	5.0	7.5	20.0	0.0	99.570000000	0.01	1.0	USD
195,680	DE000NG5BLN3	250,000	2.32	99.070000000	3.5	5.0	7.5	20.0	0.0	99.070000000	0.01	1.0	USD
195,681	DE000NG5BLP8	250,000	2.79	98.570000000	3.5	5.0	7.5	20.0	0.0	98.570000000	0.01	1.0	USD
195,68	DE000NG5	500,000	0.1	1930.44	3.5	5.0	3.0	20.0	0.0	1930.44	0.01	0.1	USD

2	BLQ6			000000 00						000000 00			
195,68 3	DE000NG5 BLR4	500,000	0.24	1928.94 000000 00	3.5	5.0	3.0	20.0	0.0	1928.94 000000 00	0.01	0.1	USD
195,68 4	DE000NG5 BLS2	500,000	0.38	1927.44 000000 00	3.5	5.0	3.0	20.0	0.0	1927.44 000000 00	0.01	0.1	USD
195,68 5	DE000NG5 BLT0	500,000	0.52	1925.94 000000 00	3.5	5.0	3.0	20.0	0.0	1925.94 000000 00	0.01	0.1	USD
195,68 6	DE000NG5 BLU8	500,000	0.66	1924.44 000000 00	3.5	5.0	3.0	20.0	0.0	1924.44 000000 00	0.01	0.1	USD
195,68 7	DE000NG5 BLV6	500,000	1.07	1919.94 000000 00	3.5	5.0	3.0	20.0	0.0	1919.94 000000 00	0.01	0.1	USD
195,68 8	DE000NG5 BLW4	500,000	1.21	1918.44 000000 00	3.5	5.0	3.0	20.0	0.0	1918.44 000000 00	0.01	0.1	USD
195,68 9	DE000NG5 BLX2	500,000	1.35	1916.94 000000 00	3.5	5.0	3.0	20.0	0.0	1916.94 000000 00	0.01	0.1	USD
195,69 0	DE000NG5 BLY0	1,000,000	0.13	6.25200 00000	3.5	5.0	10.0	20.0	0.0	6.25200 00000	0.001	1.0	USD
195,69 1	DE000NG5 BLZ7	1,000,000	0.4	5.95200 00000	3.5	5.0	10.0	20.0	0.0	5.95200 00000	0.001	1.0	USD
195,69 2	DE000NG5 BL04	1,000,000	0.68	5.65200 00000	3.5	5.0	10.0	20.0	0.0	5.65200 00000	0.001	1.0	USD
195,69 3	DE000NG5 BL12	1,000,000	0.77	5.55200 00000	3.5	5.0	10.0	20.0	0.0	5.55200 00000	0.001	1.0	USD
195,69 4	DE000NG5 BL20	1,000,000	0.86	5.45200 00000	3.5	5.0	10.0	20.0	0.0	5.45200 00000	0.001	1.0	USD
195,69 5	DE000NG5 BL38	1,000,000	0.96	5.35200 00000	3.5	5.0	10.0	20.0	0.0	5.35200 00000	0.001	1.0	USD
195,69 6	DE000NG5 BL46	500,000	0.29	24.3584 000000	3.5	5.0	4.0	20.0	0.0	24.3584 000000	0.000 1	1.0	USD
195,69 7	DE000NG5 BL53	500,000	0.38	24.2584 000000	3.5	5.0	4.0	20.0	0.0	24.2584 000000	0.000 1	1.0	USD
195,69 8	DE000NG5 BL61	500,000	0.47	24.1584 000000	3.5	5.0	4.0	20.0	0.0	24.1584 000000	0.000 1	1.0	USD
195,69 9	DE000NG5 BL79	500,000	0.56	24.0584 000000	3.5	5.0	4.0	20.0	0.0	24.0584 000000	0.000 1	1.0	USD
195,70 0	DE000NG5 BL87	250,000	0.65	96.4000 000000	3.5	5.0	7.5	20.0	0.0	96.4000 000000	0.01	1.0	USD
195,70 1	DE000NG5 BL95	250,000	0.88	96.1500 000000	3.5	5.0	7.5	20.0	0.0	96.1500 000000	0.01	1.0	USD
195,70 2	DE000NG5 BMA8	250,000	2.03	94.9000 000000	3.5	5.0	7.5	20.0	0.0	94.9000 000000	0.01	1.0	USD
195,70 3	DE000NG5 BMB6	250,000	2.26	94.6500 000000	3.5	5.0	7.5	20.0	0.0	94.6500 000000	0.01	1.0	USD
195,70 4	DE000NG5 BMC4	250,000	2.49	94.4000 000000	3.5	5.0	7.5	20.0	0.0	94.4000 000000	0.01	1.0	USD
195,70 5	DE000NG5 BMD2	250,000	2.95	93.9000 000000	3.5	5.0	7.5	20.0	0.0	93.9000 000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
195,675	DE000NG5BLH5	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
195,676	DE000NG5BLJ1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
195,677	DE000NG5BLK9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
195,678	DE000NG5BLL7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange



				Contract.		n with the highest volumes, and as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
195,679	DE000NG5BLM5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
195,680	DE000NG5BLN3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
195,681	DE000NG5BLP8	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
195,682	DE000NG5BLQ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						n with the highest volumes, and as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
195,683	DE000NG5BLR4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
195,684	DE000NG5BLS2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						n with the highest volumes, and as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
195,685	DE000NG5BLT0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
195,686	DE000NG5BLU8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						n with the highest volumes, and as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
195,687	DE000NG5BLV6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
195,688	DE000NG5BLW4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						n with the highest volumes, and is determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
195,689	DE000NG5BLX2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and is determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
195,690	DE000NG5BLY0	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
195,691	DE000NG5BLZ7	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
195,692	DE000NG5BL04	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
195,693	DE000NG5BL12	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
195,694	DE000NG5BL20	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange



				Contract.		n with the highest volumes, and the date determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
195,695	DE000NG5BL38	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
195,696	DE000NG5BL46	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmnty>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						n with the highest volumes, and the date determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
195,697	DE000NG5BL53	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
195,698	DE000NG5BL61	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						n with the highest volumes, and is determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
195,699	DE000NG5BL79	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and is determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
195,700	DE000NG5BL87	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
195,701	DE000NG5BL95	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
195,702	DE000NG5BMA8	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
195,703	DE000N G5BMB6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLK2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
195,704	DE000N G5BMC4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLK2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

				Contract.		n with the highest volumes, and s determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
195,705	DE000NG5BMD2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLK2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and s determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the



	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5BLH5	Not Applicable	NG5BLH
DE000NG5BLJ1	Not Applicable	NG5BLJ
DE000NG5BLK9	Not Applicable	NG5BLK
DE000NG5BLL7	Not Applicable	NG5BLL
DE000NG5BLM5	Not Applicable	NG5BLM
DE000NG5BLN3	Not Applicable	NG5BLN
DE000NG5BLP8	Not Applicable	NG5BLP
DE000NG5BLQ6	Not Applicable	NG5BLQ
DE000NG5BLR4	Not Applicable	NG5BLR
DE000NG5BLS2	Not Applicable	NG5BLS
DE000NG5BLT0	Not Applicable	NG5BLT
DE000NG5BLU8	Not Applicable	NG5BLU
DE000NG5BLV6	Not Applicable	NG5BLV
DE000NG5BLW4	Not Applicable	NG5BLW

DE000NG5BLX2	Not Applicable	NG5BLX
DE000NG5BLY0	Not Applicable	NG5BLY
DE000NG5BLZ7	Not Applicable	NG5BLZ
DE000NG5BL04	Not Applicable	NG5BL0
DE000NG5BL12	Not Applicable	NG5BL1
DE000NG5BL20	Not Applicable	NG5BL2
DE000NG5BL38	Not Applicable	NG5BL3
DE000NG5BL46	Not Applicable	NG5BL4
DE000NG5BL53	Not Applicable	NG5BL5
DE000NG5BL61	Not Applicable	NG5BL6
DE000NG5BL79	Not Applicable	NG5BL7
DE000NG5BL87	Not Applicable	NG5BL8
DE000NG5BL95	Not Applicable	NG5BL9
DE000NG5BMA8	Not Applicable	NG5BMA
DE000NG5BMB6	Not Applicable	NG5BMB
DE000NG5BMC4	Not Applicable	NG5BMC
DE000NG5BMD2	Not Applicable	NG5BMD

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
---	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**