

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
197,306	NG5C0G	DE000NG5C0G4	1,000,000	ING Long Share Open End Turbo Certificate
197,307	NG5C0H	DE000NG5C0H2	1,000,000	ING Long Share Open End Turbo Certificate
197,308	NG5C0J	DE000NG5C0J8	1,000,000	ING Long Share Open End Turbo Certificate
197,309	NG5C0K	DE000NG5C0K6	1,000,000	ING Long Share Open End Turbo Certificate
197,310	NG5C0L	DE000NG5C0L4	1,000,000	ING Long Share Open End Turbo Certificate
197,311	NG5C0M	DE000NG5C0M2	1,000,000	ING Long Share Open End Turbo Certificate
197,312	NG5C0N	DE000NG5C0N0	1,000,000	ING Long Share Open End Turbo Certificate
197,313	NG5C0P	DE000NG5C0P5	500,000	ING Long Share Open End Turbo Certificate
197,314	NG5C0Q	DE000NG5C0Q3	500,000	ING Long Share Open End Turbo Certificate
197,315	NG5C0R	DE000NG5C0R1	500,000	ING Long Share Open End Turbo Certificate
197,316	NG5C0S	DE000NG5C0S9	500,000	ING Long Share Open End Turbo Certificate
197,317	NG5C0T	DE000NG5C0T7	500,000	ING Long Share Open End Turbo Certificate
197,318	NG5C0U	DE000NG5C0U5	1,000,000	ING Long Share Open End Turbo Certificate
197,319	NG5C0V	DE000NG5C0V3	1,000,000	ING Long Share Open End Turbo Certificate
197,320	NG5C0W	DE000NG5C0W1	1,000,000	ING Long Share Open End Turbo Certificate
197,321	NG5C0X	DE000NG5C0X9	500,000	ING Long Share Open End Turbo Certificate
197,322	NG5C0Y	DE000NG5C0Y7	500,000	ING Long Share Open End Turbo Certificate
197,323	NG5C0Z	DE000NG5C0Z4	500,000	ING Long Share Open End Turbo Certificate
197,324	NG5C00	DE000NG5C003	500,000	ING Long Share Open End Turbo Certificate
197,325	NG5C01	DE000NG5C011	500,000	ING Long Share Open End Turbo Certificate
197,326	NG5C02	DE000NG5C029	500,000	ING Long Share Open End Turbo Certificate
197,327	NG5C03	DE000NG5C037	500,000	ING Long Share Open End Turbo Certificate
197,328	NG5C04	DE000NG5C045	500,000	ING Long Share Open End Turbo Certificate

				Certificate
197,329	NG5C05	DE000NG5C052	500,000	ING Long Share Open End Turbo Certificate
197,330	NG5C06	DE000NG5C060	500,000	ING Long Share Open End Turbo Certificate
197,331	NG5C07	DE000NG5C078	500,000	ING Long Share Open End Turbo Certificate
197,332	NG5C08	DE000NG5C086	500,000	ING Long Share Open End Turbo Certificate
197,333	NG5C09	DE000NG5C094	500,000	ING Long Share Open End Turbo Certificate
197,334	NG5C1A	DE000NG5C1A5	500,000	ING Long Share Open End Turbo Certificate
197,335	NG5C1B	DE000NG5C1B3	500,000	ING Long Share Open End Turbo Certificate
197,336	NG5C1C	DE000NG5C1C1	500,000	ING Long Share Open End Turbo Certificate
197,337	NG5C1D	DE000NG5C1D9	500,000	ING Long Share Open End Turbo Certificate
197,338	NG5C1E	DE000NG5C1E7	500,000	ING Long Share Open End Turbo Certificate
197,339	NG5C1F	DE000NG5C1F4	500,000	ING Long Share Open End Turbo Certificate
197,340	NG5C1G	DE000NG5C1G2	500,000	ING Long Share Open End Turbo Certificate
197,341	NG5C1H	DE000NG5C1H0	500,000	ING Long Share Open End Turbo Certificate
197,342	NG5C1J	DE000NG5C1J6	500,000	ING Long Share Open End Turbo Certificate
197,343	NG5C1K	DE000NG5C1K4	500,000	ING Long Share Open End Turbo Certificate
197,344	NG5C1L	DE000NG5C1L2	500,000	ING Long Share Open End Turbo Certificate
197,345	NG5C1M	DE000NG5C1M0	500,000	ING Long Share Open End Turbo Certificate
197,346	NG5C1N	DE000NG5C1N8	500,000	ING Long Share Open End Turbo Certificate
197,347	NG5C1P	DE000NG5C1P3	1,000,000	ING Long Share Open End Turbo Certificate
197,348	NG5C1Q	DE000NG5C1Q1	1,000,000	ING Long Share Open End Turbo Certificate
197,349	NG5C1R	DE000NG5C1R9	1,000,000	ING Long Share Open End Turbo Certificate
197,350	NG5C1S	DE000NG5C1S7	1,000,000	ING Long Share Open End Turbo Certificate
197,351	NG5C1T	DE000NG5C1T5	500,000	ING Long Share Open End Turbo Certificate
197,352	NG5C1U	DE000NG5C1U3	500,000	ING Long Share Open End Turbo Certificate
197,353	NG5C1V	DE000NG5C1V1	500,000	ING Long Share Open End Turbo Certificate
197,354	NG5C1W	DE000NG5C1W9	500,000	ING Long Share Open End Turbo Certificate
197,355	NG5C1X	DE000NG5C1X7	500,000	ING Long Share Open End Turbo Certificate
197,356	NG5C1Y	DE000NG5C1Y5	500,000	ING Long Share Open End Turbo

				Certificate
197,357	NG5C1Z	DE000NG5C1Z2	500,000	ING Long Share Open End Turbo Certificate
197,358	NG5C10	DE000NG5C102	500,000	ING Long Share Open End Turbo Certificate
197,359	NG5C11	DE000NG5C110	500,000	ING Long Share Open End Turbo Certificate
197,360	NG5C12	DE000NG5C128	500,000	ING Long Share Open End Turbo Certificate
197,361	NG5C13	DE000NG5C136	500,000	ING Long Share Open End Turbo Certificate
197,362	NG5C14	DE000NG5C144	500,000	ING Long Share Open End Turbo Certificate
197,363	NG5C15	DE000NG5C151	500,000	ING Long Share Open End Turbo Certificate
197,364	NG5C16	DE000NG5C169	500,000	ING Long Share Open End Turbo Certificate
197,365	NG5C17	DE000NG5C177	500,000	ING Long Share Open End Turbo Certificate
197,366	NG5C18	DE000NG5C185	500,000	ING Long Share Open End Turbo Certificate
197,367	NG5C19	DE000NG5C193	500,000	ING Long Share Open End Turbo Certificate
197,368	NG5C2A	DE000NG5C2A3	500,000	ING Long Share Open End Turbo Certificate
197,369	NG5C2B	DE000NG5C2B1	500,000	ING Long Share Open End Turbo Certificate
197,370	NG5C2C	DE000NG5C2C9	500,000	ING Long Share Open End Turbo Certificate
197,371	NG5C2D	DE000NG5C2D7	500,000	ING Long Share Open End Turbo Certificate
197,372	NG5C2E	DE000NG5C2E5	500,000	ING Long Share Open End Turbo Certificate
197,373	NG5C2F	DE000NG5C2F2	500,000	ING Long Share Open End Turbo Certificate
197,374	NG5C2G	DE000NG5C2G0	500,000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and

www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 April 2022
6	Issue Date:	25 April 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
197,306	DE000NG5COG4	1,000,000	0.22	10.958000000	3.5	5.0	7.5	20.0	0.0	10.958000000	0.001	1.0	EUR
197,307	DE000NG5COH2	1,000,000	0.27	10.903000000	3.5	5.0	7.5	20.0	0.0	10.903000000	0.001	1.0	EUR
197,308	DE000NG5COJ8	1,000,000	0.33	10.848000000	3.5	5.0	7.5	20.0	0.0	10.848000000	0.001	1.0	EUR
197,309	DE000NG5COK6	1,000,000	0.38	10.794000000	3.5	5.0	7.5	20.0	0.0	10.794000000	0.001	1.0	EUR
197,310	DE000NG5COL4	1,000,000	0.44	10.740000000	3.5	5.0	7.5	20.0	0.0	10.740000000	0.001	1.0	EUR
197,311	DE000NG5COM2	1,000,000	0.49	10.686000000	3.5	5.0	7.5	20.0	0.0	10.686000000	0.001	1.0	EUR
197,312	DE000NG5CON0	1,000,000	0.54	10.632000000	3.5	5.0	7.5	20.0	0.0	10.632000000	0.001	1.0	EUR
197,313	DE000NG5COP5	500,000	0.14	7.061000000	3.5	5.0	7.5	20.0	0.0	7.061000000	0.001	1.0	EUR
197,314	DE000NG5COQ3	500,000	0.21	6.991000000	3.5	5.0	7.5	20.0	0.0	6.991000000	0.001	1.0	EUR
197,315	DE000NG5COR1	500,000	0.28	6.921000000	3.5	5.0	7.5	20.0	0.0	6.921000000	0.001	1.0	EUR

197,31 6	DE000NG5 C0S9	500,000	0.35	6.85200 00000	3.5	5.0	7.5	20.0	0.0	6.85200 00000	0.001	1.0	EUR
197,31 7	DE000NG5 C0T7	500,000	0.42	6.78400 00000	3.5	5.0	7.5	20.0	0.0	6.78400 00000	0.001	1.0	EUR
197,31 8	DE000NG5 C0U5	1,000,000	0.15	40.3390 000000	3.5	5.0	7.5	20.0	0.0	40.3390 000000	0.001	0.1	EUR
197,31 9	DE000NG5 C0V3	1,000,000	0.19	39.9390 000000	3.5	5.0	7.5	20.0	0.0	39.9390 000000	0.001	0.1	EUR
197,32 0	DE000NG5 C0W1	1,000,000	0.23	39.5430 000000	3.5	5.0	7.5	20.0	0.0	39.5430 000000	0.001	0.1	EUR
197,32 1	DE000NG5 C0X9	500,000	0.22	16.9400 000000	3.5	5.0	7.5	20.0	0.0	16.9400 000000	0.001	1.0	EUR
197,32 2	DE000NG5 C0Y7	500,000	0.31	16.8550 000000	3.5	5.0	7.5	20.0	0.0	16.8550 000000	0.001	1.0	EUR
197,32 3	DE000NG5 C0Z4	500,000	0.39	16.7710 000000	3.5	5.0	7.5	20.0	0.0	16.7710 000000	0.001	1.0	EUR
197,32 4	DE000NG5 C003	500,000	0.14	58.8800 000000	3.5	5.0	7.5	20.0	0.0	58.8800 000000	0.01	0.1	EUR
197,32 5	DE000NG5 C011	500,000	0.2	58.2900 000000	3.5	5.0	7.5	20.0	0.0	58.2900 000000	0.01	0.1	EUR
197,32 6	DE000NG5 C029	500,000	0.26	57.7100 000000	3.5	5.0	7.5	20.0	0.0	57.7100 000000	0.01	0.1	EUR
197,32 7	DE000NG5 C037	500,000	0.48	9.32700 00000	3.5	5.0	10.0	20.0	0.0	9.32700 00000	0.001	1.0	EUR
197,32 8	DE000NG5 C045	500,000	0.67	9.14400 00000	3.5	5.0	10.0	20.0	0.0	9.14400 00000	0.001	1.0	EUR
197,32 9	DE000NG5 C052	500,000	0.64	33.2510 000000	3.5	5.0	7.5	20.0	0.0	33.2510 000000	0.001	1.0	EUR
197,33 0	DE000NG5 C060	500,000	0.97	32.9210 000000	3.5	5.0	7.5	20.0	0.0	32.9210 000000	0.001	1.0	EUR
197,33 1	DE000NG5 C078	500,000	1.3	32.5950 000000	3.5	5.0	7.5	20.0	0.0	32.5950 000000	0.001	1.0	EUR
197,33 2	DE000NG5 C086	500,000	1.62	32.2720 000000	3.5	5.0	7.5	20.0	0.0	32.2720 000000	0.001	1.0	EUR
197,33 3	DE000NG5 C094	500,000	1.94	31.9520 000000	3.5	5.0	7.5	20.0	0.0	31.9520 000000	0.001	1.0	EUR
197,33 4	DE000NG5 C1A5	500,000	0.1	36.2900 000000	3.5	5.0	7.5	20.0	0.0	36.2900 000000	0.01	0.1	EUR
197,33 5	DE000NG5 C1B3	500,000	0.14	35.9300 000000	3.5	5.0	7.5	20.0	0.0	35.9300 000000	0.01	0.1	EUR
197,33 6	DE000NG5 C1C1	500,000	0.17	35.5700 000000	3.5	5.0	7.5	20.0	0.0	35.5700 000000	0.01	0.1	EUR
197,33 7	DE000NG5 C1D9	500,000	0.21	35.2100 000000	3.5	5.0	7.5	20.0	0.0	35.2100 000000	0.01	0.1	EUR
197,33 8	DE000NG5 C1E7	500,000	0.24	34.8600 000000	3.5	5.0	7.5	20.0	0.0	34.8600 000000	0.01	0.1	EUR
197,33 9	DE000NG5 C1F4	500,000	0.28	34.5100 000000	3.5	5.0	7.5	20.0	0.0	34.5100 000000	0.01	0.1	EUR
197,34 0	DE000NG5 C1G2	500,000	0.03	23.6900 000000	3.5	5.0	7.5	20.0	0.0	23.6900 000000	0.01	0.1	EUR
197,34 1	DE000NG5 C1H0	500,000	0.05	23.4500 000000	3.5	5.0	7.5	20.0	0.0	23.4500 000000	0.01	0.1	EUR
197,34 2	DE000NG5 C1J6	500,000	0.08	23.2100 000000	3.5	5.0	7.5	20.0	0.0	23.2100 000000	0.01	0.1	EUR
197,34 3	DE000NG5 C1K4	500,000	0.1	22.9800 000000	3.5	5.0	7.5	20.0	0.0	22.9800 000000	0.01	0.1	EUR
197,34 4	DE000NG5 C1L2	500,000	0.5	19.0100 000000	3.5	5.0	7.5	20.0	0.0	19.0100 000000	0.01	0.1	EUR

197,34 5	DE000NG5 C1M0	500,000	0.52	18.8200 000000	3.5	5.0	7.5	20.0	0.0	18.8200 000000	0.01	0.1	EUR
197,34 6	DE000NG5 C1N8	500,000	0.54	18.6400 000000	3.5	5.0	7.5	20.0	0.0	18.6400 000000	0.01	0.1	EUR
197,34 7	DE000NG5 C1P3	1,000,000	0.09	82.5900 000000	3.5	5.0	5.0	20.0	0.0	82.5900 000000	0.01	0.1	EUR
197,34 8	DE000NG5 C1Q1	1,000,000	0.17	81.7700 000000	3.5	5.0	5.0	20.0	0.0	81.7700 000000	0.01	0.1	EUR
197,34 9	DE000NG5 C1R9	1,000,000	0.25	80.9600 000000	3.5	5.0	5.0	20.0	0.0	80.9600 000000	0.01	0.1	EUR
197,35 0	DE000NG5 C1S7	1,000,000	0.33	80.1500 000000	3.5	5.0	5.0	20.0	0.0	80.1500 000000	0.01	0.1	EUR
197,35 1	DE000NG5 C1T5	500,000	0.05	97.5840 000000	3.5	5.0	7.5	20.0	0.0	97.5900 000000	0.01	0.1	EUR
197,35 2	DE000NG5 C1U3	500,000	0.1	97.0980 000000	3.5	5.0	7.5	20.0	0.0	97.1000 000000	0.01	0.1	EUR
197,35 3	DE000NG5 C1V1	500,000	0.15	96.6140 000000	3.5	5.0	7.5	20.0	0.0	96.6200 000000	0.01	0.1	EUR
197,35 4	DE000NG5 C1W9	500,000	0.2	96.1330 000000	3.5	5.0	7.5	20.0	0.0	96.1400 000000	0.01	0.1	EUR
197,35 5	DE000NG5 C1X7	500,000	0.25	95.6540 000000	3.5	5.0	7.5	20.0	0.0	95.6600 000000	0.01	0.1	EUR
197,35 6	DE000NG5 C1Y5	500,000	0.34	116.380 000000 0	3.5	3.5	5.0	20.0	0.0	116.380 000000 0	0.01	0.1	EUR
197,35 7	DE000NG5 C1Z2	500,000	0.4	115.800 000000 0	3.5	3.5	5.0	20.0	0.0	115.800 000000 0	0.01	0.1	EUR
197,35 8	DE000NG5 C102	500,000	0.45	115.220 000000 0	3.5	3.5	5.0	20.0	0.0	115.220 000000 0	0.01	0.1	EUR
197,35 9	DE000NG5 C110	500,000	0.51	114.640 000000 0	3.5	3.5	5.0	20.0	0.0	114.640 000000 0	0.01	0.1	EUR
197,36 0	DE000NG5 C128	500,000	0.57	114.060 000000 0	3.5	3.5	5.0	20.0	0.0	114.060 000000 0	0.01	0.1	EUR
197,36 1	DE000NG5 C136	500,000	0.05	2.82100 000000	3.5	5.0	10.0	20.0	0.0	2.82100 000000	0.001	1.0	EUR
197,36 2	DE000NG5 C144	500,000	0.08	2.79300 000000	3.5	5.0	10.0	20.0	0.0	2.79300 000000	0.001	1.0	EUR
197,36 3	DE000NG5 C151	500,000	0.11	2.76500 000000	3.5	5.0	10.0	20.0	0.0	2.76500 000000	0.001	1.0	EUR
197,36 4	DE000NG5 C169	500,000	0.13	2.73700 000000	3.5	5.0	10.0	20.0	0.0	2.73700 000000	0.001	1.0	EUR
197,36 5	DE000NG5 C177	500,000	0.16	2.70900 000000	3.5	5.0	10.0	20.0	0.0	2.70900 000000	0.001	1.0	EUR
197,36 6	DE000NG5 C185	500,000	0.15	153.930 000000 0	3.5	5.0	7.5	20.0	0.0	153.930 000000 0	0.01	0.1	EUR
197,36 7	DE000NG5 C193	500,000	0.23	153.160 000000 0	3.5	5.0	7.5	20.0	0.0	153.160 000000 0	0.01	0.1	EUR
197,36 8	DE000NG5 C2A3	500,000	0.31	152.390 000000 0	3.5	5.0	7.5	20.0	0.0	152.390 000000 0	0.01	0.1	EUR
197,36 9	DE000NG5 C2B1	500,000	0.38	151.630 000000 0	3.5	5.0	7.5	20.0	0.0	151.630 000000 0	0.01	0.1	EUR

197,370	DE000NG5C2C9	500,000	0.46	150.870000000	3.5	5.0	7.5	20.0	0.0	150.870000000	0.01	0.1	EUR
197,371	DE000NG5C2D7	500,000	0.53	150.110000000	3.5	5.0	7.5	20.0	0.0	150.110000000	0.01	0.1	EUR
197,372	DE000NG5C2E5	500,000	0.61	149.360000000	3.5	5.0	7.5	20.0	0.0	149.360000000	0.01	0.1	EUR
197,373	DE000NG5C2F2	500,000	0.68	148.610000000	3.5	5.0	7.5	20.0	0.0	148.610000000	0.01	0.1	EUR
197,374	DE000NG5C2G0	500,000	0.76	147.870000000	3.5	5.0	7.5	20.0	0.0	147.870000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
197,306	DE000NG5C0G4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,307	DE000NG5C0H2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,308	DE000NG5C0J8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,309	DE000NG5C0K6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: DBK GY <Equity>)				Conditions
197,310	DE000NG5C0L4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,311	DE000NG5C0M2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,312	DE000NG5C0N0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,313	DE000NG5C0P5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,314	DE000NG5C0Q3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,315	DE000NG5C0R1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,316	DE000NG5C0S9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,317	DE000NG5C0T7	Ordinary Shares issued by the	Deutsche	Deutsche Börse, Exchange	Not	As

		Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Lufthansa AG	Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
197,318	DE000NG5C0U 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DPW GY <Equity>)	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,319	DE000NG5C0V 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DPW GY <Equity>)	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,320	DE000NG5C0W 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DPW GY <Equity>)	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,321	DE000NG5C0X 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,322	DE000NG5C0Y 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,323	DE000NG5C0Z4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,324	DE000NG5C003	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: HEN3 GY <Equity>)				Conditions
197,325	DE000NG5C011	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GY <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,326	DE000NG5C029	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GY <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,327	DE000NG5C037	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
197,328	DE000NG5C045	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
197,329	DE000NG5C052	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,330	DE000NG5C060	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,331	DE000NG5C078	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

197,332	DE000NG5C086	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,333	DE000NG5C094	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,334	DE000NG5C1A5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GY <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,335	DE000NG5C1B3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GY <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,336	DE000NG5C1C1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GY <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,337	DE000NG5C1D9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GY <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,338	DE000NG5C1E7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GY <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,339	DE000NG5C1F4	Ordinary Shares issued by the Share Issuer (ISIN code:	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0005470405) (Bloomberg code: LXS GY <Equity>)				Index Certificate Conditions
197,340	DE000NG5C1G 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,341	DE000NG5C1H 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,342	DE000NG5C1J6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,343	DE000NG5C1K 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,344	DE000NG5C1L2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,345	DE000NG5C1M 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,346	DE000NG5C1N 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

197,347	DE000NG5C1P3	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,348	DE000NG5C1Q1	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,349	DE000NG5C1R9	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,350	DE000NG5C1S7	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,351	DE000NG5C1T5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,352	DE000NG5C1U3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,353	DE000NG5C1V1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,354	DE000NG5C1W9	Ordinary Shares issued by the Share Issuer (ISIN code:	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0007164600) (Bloomberg code: SAP GY <Equity>)				Index Certificate Conditions
197,355	DE000NG5C1X 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,356	DE000NG5C1Y 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,357	DE000NG5C1Z2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,358	DE000NG5C102	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,359	DE000NG5C110	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,360	DE000NG5C128	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,361	DE000NG5C136	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

197,362	DE000NG5C144	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,363	DE000NG5C151	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,364	DE000NG5C169	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,365	DE000NG5C177	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,366	DE000NG5C185	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,367	DE000NG5C193	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,368	DE000NG5C2A3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,369	DE000NG5C2B1	Preferred Shares issued by the Share Issuer (ISIN code:	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0007664039) (Bloomberg code: VOW3 GY <Equity>)				Index Certificate Conditions
197,370	DE000NG5C2C9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,371	DE000NG5C2D 7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,372	DE000NG5C2E5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,373	DE000NG5C2F2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
197,374	DE000NG5C2G 0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Lanxess AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LXS GY <Equity>)
Deutsche Post AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DPW GY <Equity>)
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)
Henkel AG & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEN3 GY <Equity>)
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
ING Groep N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: INGA NA <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5C0G4	Not Applicable	NG5C0G
DE000NG5C0H2	Not Applicable	NG5C0H
DE000NG5C0J8	Not Applicable	NG5C0J
DE000NG5C0K6	Not Applicable	NG5C0K
DE000NG5C0L4	Not Applicable	NG5C0L
DE000NG5C0M2	Not Applicable	NG5C0M
DE000NG5C0N0	Not Applicable	NG5C0N
DE000NG5C0P5	Not Applicable	NG5C0P
DE000NG5C0Q3	Not Applicable	NG5C0Q
DE000NG5C0R1	Not Applicable	NG5C0R
DE000NG5C0S9	Not Applicable	NG5C0S
DE000NG5C0T7	Not Applicable	NG5C0T
DE000NG5C0U5	Not Applicable	NG5C0U
DE000NG5C0V3	Not Applicable	NG5C0V
DE000NG5C0W1	Not Applicable	NG5C0W
DE000NG5C0X9	Not Applicable	NG5C0X
DE000NG5C0Y7	Not Applicable	NG5C0Y
DE000NG5C0Z4	Not Applicable	NG5C0Z
DE000NG5C003	Not Applicable	NG5C00
DE000NG5C011	Not Applicable	NG5C01
DE000NG5C029	Not Applicable	NG5C02
DE000NG5C037	Not Applicable	NG5C03
DE000NG5C045	Not Applicable	NG5C04
DE000NG5C052	Not Applicable	NG5C05
DE000NG5C060	Not Applicable	NG5C06
DE000NG5C078	Not Applicable	NG5C07
DE000NG5C086	Not Applicable	NG5C08
DE000NG5C094	Not Applicable	NG5C09
DE000NG5C1A5	Not Applicable	NG5C1A
DE000NG5C1B3	Not Applicable	NG5C1B
DE000NG5C1C1	Not Applicable	NG5C1C
DE000NG5C1D9	Not Applicable	NG5C1D
DE000NG5C1E7	Not Applicable	NG5C1E
DE000NG5C1F4	Not Applicable	NG5C1F
DE000NG5C1G2	Not Applicable	NG5C1G
DE000NG5C1H0	Not Applicable	NG5C1H
DE000NG5C1J6	Not Applicable	NG5C1J
DE000NG5C1K4	Not Applicable	NG5C1K
DE000NG5C1L2	Not Applicable	NG5C1L
DE000NG5C1M0	Not Applicable	NG5C1M
DE000NG5C1N8	Not Applicable	NG5C1N
DE000NG5C1P3	Not Applicable	NG5C1P
DE000NG5C1Q1	Not Applicable	NG5C1Q
DE000NG5C1R9	Not Applicable	NG5C1R
DE000NG5C1S7	Not Applicable	NG5C1S
DE000NG5C1T5	Not Applicable	NG5C1T
DE000NG5C1U3	Not Applicable	NG5C1U
DE000NG5C1V1	Not Applicable	NG5C1V
DE000NG5C1W9	Not Applicable	NG5C1W
DE000NG5C1X7	Not Applicable	NG5C1X
DE000NG5C1Y5	Not Applicable	NG5C1Y

DE000NG5C1Z2	Not Applicable	NG5C1Z
DE000NG5C102	Not Applicable	NG5C10
DE000NG5C110	Not Applicable	NG5C11
DE000NG5C128	Not Applicable	NG5C12
DE000NG5C136	Not Applicable	NG5C13
DE000NG5C144	Not Applicable	NG5C14
DE000NG5C151	Not Applicable	NG5C15
DE000NG5C169	Not Applicable	NG5C16
DE000NG5C177	Not Applicable	NG5C17
DE000NG5C185	Not Applicable	NG5C18
DE000NG5C193	Not Applicable	NG5C19
DE000NG5C2A3	Not Applicable	NG5C2A
DE000NG5C2B1	Not Applicable	NG5C2B
DE000NG5C2C9	Not Applicable	NG5C2C
DE000NG5C2D7	Not Applicable	NG5C2D
DE000NG5C2E5	Not Applicable	NG5C2E
DE000NG5C2F2	Not Applicable	NG5C2F
DE000NG5C2G0	Not Applicable	NG5C2G

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR