

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
197,537	NG5C69	DE000NG5C698	150,000	ING Short Index Open End Turbo Certificate
197,538	NG5C7A	DE000NG5C7A2	150,000	ING Short Index Open End Turbo Certificate
197,539	NG5C7B	DE000NG5C7B0	150,000	ING Short Index Open End Turbo Certificate
197,540	NG5C7C	DE000NG5C7C8	150,000	ING Short Index Open End Turbo Certificate
197,541	NG5C7D	DE000NG5C7D6	150,000	ING Short Index Open End Turbo Certificate
197,542	NG5C7E	DE000NG5C7E4	150,000	ING Short Index Open End Turbo Certificate
197,543	NG5C7F	DE000NG5C7F1	150,000	ING Short Index Open End Turbo Certificate
197,544	NG5C7G	DE000NG5C7G9	150,000	ING Short Index Open End Turbo Certificate
197,545	NG5C7H	DE000NG5C7H7	150,000	ING Short Index Open End Turbo Certificate
197,546	NG5C7J	DE000NG5C7J3	150,000	ING Short Index Open End Turbo Certificate
197,547	NG5C7K	DE000NG5C7K1	150,000	ING Short Index Open End Turbo Certificate
197,548	NG5C7L	DE000NG5C7L9	150,000	ING Short Index Open End Turbo Certificate
197,549	NG5C7M	DE000NG5C7M7	150,000	ING Short Index Open End Turbo Certificate
197,550	NG5C7N	DE000NG5C7N5	150,000	ING Short Index Open End Turbo Certificate
197,551	NG5C7P	DE000NG5C7P0	150,000	ING Short Index Open End Turbo Certificate
197,552	NG5C7Q	DE000NG5C7Q8	150,000	ING Short Index Open End Turbo Certificate
197,553	NG5C7R	DE000NG5C7R6	150,000	ING Short Index Open End Turbo Certificate
197,554	NG5C7S	DE000NG5C7S4	150,000	ING Short Index Open End Turbo Certificate
197,555	NG5C7T	DE000NG5C7T2	150,000	ING Short Index Open End Turbo Certificate
197,556	NG5C7U	DE000NG5C7U0	150,000	ING Short Index Open End Turbo Certificate
197,557	NG5C7V	DE000NG5C7V8	150,000	ING Short Index Open End Turbo Certificate
197,558	NG5C7W	DE000NG5C7W6	150,000	ING Short Index Open End Turbo Certificate
197,559	NG5C7X	DE000NG5C7X4	150,000	ING Short Index Open End Turbo Certificate

				Certificate
197,560	NG5C7Y	DE000NG5C7Y2	150,000	ING Short Index Open End Turbo Certificate
197,561	NG5C7Z	DE000NG5C7Z9	150,000	ING Short Index Open End Turbo Certificate
197,562	NG5C70	DE000NG5C706	150,000	ING Short Index Open End Turbo Certificate
197,563	NG5C71	DE000NG5C714	1,000,000	ING Short Index Open End Turbo Certificate
197,564	NG5C72	DE000NG5C722	1,000,000	ING Short Index Open End Turbo Certificate
197,565	NG5C73	DE000NG5C730	1,000,000	ING Short Index Open End Turbo Certificate
197,566	NG5C74	DE000NG5C748	1,000,000	ING Short Index Open End Turbo Certificate
197,567	NG5C75	DE000NG5C755	1,000,000	ING Short Index Open End Turbo Certificate
197,568	NG5C76	DE000NG5C763	1,000,000	ING Short Index Open End Turbo Certificate
197,569	NG5C77	DE000NG5C771	1,000,000	ING Short Index Open End Turbo Certificate
197,570	NG5C78	DE000NG5C789	1,000,000	ING Short Index Open End Turbo Certificate
197,571	NG5C79	DE000NG5C797	1,000,000	ING Short Index Open End Turbo Certificate
197,572	NG5C8A	DE000NG5C8A0	1,000,000	ING Short Index Open End Turbo Certificate
197,573	NG5C8B	DE000NG5C8B8	1,000,000	ING Short Index Open End Turbo Certificate
197,574	NG5C8C	DE000NG5C8C6	1,000,000	ING Short Index Open End Turbo Certificate
197,575	NG5C8D	DE000NG5C8D4	1,000,000	ING Short Index Open End Turbo Certificate
197,576	NG5C8E	DE000NG5C8E2	1,000,000	ING Short Index Open End Turbo Certificate
197,577	NG5C8F	DE000NG5C8F9	300,000	ING Short Index Open End Turbo Certificate
197,578	NG5C8G	DE000NG5C8G7	300,000	ING Short Index Open End Turbo Certificate
197,579	NG5C8H	DE000NG5C8H5	300,000	ING Short Index Open End Turbo Certificate
197,580	NG5C8J	DE000NG5C8J1	300,000	ING Short Index Open End Turbo Certificate
197,581	NG5C8K	DE000NG5C8K9	300,000	ING Short Index Open End Turbo Certificate
197,582	NG5C8L	DE000NG5C8L7	300,000	ING Short Index Open End Turbo Certificate
197,583	NG5C8M	DE000NG5C8M5	300,000	ING Short Index Open End Turbo Certificate
197,584	NG5C8N	DE000NG5C8N3	300,000	ING Short Index Open End Turbo Certificate
197,585	NG5C8P	DE000NG5C8P8	300,000	ING Short Index Open End Turbo Certificate
197,586	NG5C8Q	DE000NG5C8Q6	300,000	ING Short Index Open End Turbo Certificate
197,587	NG5C8R	DE000NG5C8R4	300,000	ING Short Index Open End Turbo

				Certificate
197,588	NG5C8S	DE000NG5C8S2	300,000	ING Short Index Open End Turbo Certificate
197,589	NG5C8T	DE000NG5C8T0	300,000	ING Short Index Open End Turbo Certificate
197,590	NG5C8U	DE000NG5C8U8	300,000	ING Short Index Open End Turbo Certificate
197,591	NG5C8V	DE000NG5C8V6	300,000	ING Short Index Open End Turbo Certificate
197,592	NG5C8W	DE000NG5C8W4	300,000	ING Short Index Open End Turbo Certificate
197,593	NG5C8X	DE000NG5C8X2	300,000	ING Short Index Open End Turbo Certificate
197,594	NG5C8Y	DE000NG5C8Y0	300,000	ING Short Index Open End Turbo Certificate
197,595	NG5C8Z	DE000NG5C8Z7	300,000	ING Short Index Open End Turbo Certificate
197,596	NG5C80	DE000NG5C805	300,000	ING Short Index Open End Turbo Certificate
197,597	NG5C81	DE000NG5C813	300,000	ING Short Index Open End Turbo Certificate
197,598	NG5C82	DE000NG5C821	300,000	ING Short Index Open End Turbo Certificate
197,599	NG5C83	DE000NG5C839	300,000	ING Short Index Open End Turbo Certificate
197,600	NG5C84	DE000NG5C847	300,000	ING Short Index Open End Turbo Certificate
197,601	NG5C85	DE000NG5C854	300,000	ING Short Index Open End Turbo Certificate
197,602	NG5C86	DE000NG5C862	300,000	ING Short Index Open End Turbo Certificate
197,603	NG5C87	DE000NG5C870	300,000	ING Short Index Open End Turbo Certificate
197,604	NG5C88	DE000NG5C888	300,000	ING Short Index Open End Turbo Certificate
197,605	NG5C89	DE000NG5C896	300,000	ING Short Index Open End Turbo Certificate
197,606	NG5C9A	DE000NG5C9A8	300,000	ING Short Index Open End Turbo Certificate
197,607	NG5C9B	DE000NG5C9B6	300,000	ING Short Index Open End Turbo Certificate
197,608	NG5C9C	DE000NG5C9C4	300,000	ING Short Index Open End Turbo Certificate
197,609	NG5C9D	DE000NG5C9D2	300,000	ING Short Index Open End Turbo Certificate
197,610	NG5C9E	DE000NG5C9E0	300,000	ING Short Index Open End Turbo Certificate
197,611	NG5C9F	DE000NG5C9F7	300,000	ING Short Index Open End Turbo Certificate
197,612	NG5C9G	DE000NG5C9G5	300,000	ING Short Index Open End Turbo Certificate
197,613	NG5C9H	DE000NG5C9H3	300,000	ING Short Index Open End Turbo Certificate
197,614	NG5C9J	DE000NG5C9J9	300,000	ING Short Index Open End Turbo Certificate
197,615	NG5C9K	DE000NG5C9K7	300,000	ING Short Index Open End Turbo

				Certificate
197,616	NG5C9L	DE000NG5C9L5	300,000	ING Short Index Open End Turbo Certificate
197,617	NG5C9M	DE000NG5C9M3	300,000	ING Short Index Open End Turbo Certificate
197,618	NG5C9N	DE000NG5C9N1	300,000	ING Short Index Open End Turbo Certificate
197,619	NG5C9P	DE000NG5C9P6	300,000	ING Short Index Open End Turbo Certificate
197,620	NG5C9Q	DE000NG5C9Q4	300,000	ING Short Index Open End Turbo Certificate
197,621	NG5C9R	DE000NG5C9R2	300,000	ING Short Index Open End Turbo Certificate
197,622	NG5C9S	DE000NG5C9S0	300,000	ING Short Index Open End Turbo Certificate
197,623	NG5C9T	DE000NG5C9T8	300,000	ING Short Index Open End Turbo Certificate
197,624	NG5C9U	DE000NG5C9U6	300,000	ING Short Index Open End Turbo Certificate
197,625	NG5C9V	DE000NG5C9V4	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and*

*appropriateness obligations under MiFID II, as applicable.*

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“COBS”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“UK MiFIR”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be

obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 April 2022
6	Issue Date:	27 April 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
197,537	DE000NG5C698	150,000	0.35	34830.500000000	3.5	5.0	2.0	20.0	0.0	34830.500000000	0.01	0.01	USD
197,538	DE000NG5C7A2	150,000	0.58	34855.500000000	3.5	5.0	2.0	20.0	0.0	34855.500000000	0.01	0.01	USD
197,539	DE000NG5C7B0	150,000	0.81	34880.500000000	3.5	5.0	2.0	20.0	0.0	34880.500000000	0.01	0.01	USD
197,540	DE000NG5C7C8	150,000	1.04	34905.500000000	3.5	5.0	2.0	20.0	0.0	34905.500000000	0.01	0.01	USD
197,541	DE000NG5C7D6	150,000	1.28	34930.500000000	3.5	5.0	2.0	20.0	0.0	34930.500000000	0.01	0.01	USD
197,542	DE000NG5C7E4	150,000	1.51	34955.500000000	3.5	5.0	2.0	20.0	0.0	34955.500000000	0.01	0.01	USD
197,543	DE000NG5C7F1	150,000	1.74	34980.500000000	3.5	5.0	2.0	20.0	0.0	34980.500000000	0.01	0.01	USD



										000			
197,54 4	DE000NG5 C7G9	150,000	1.97	35005.5 000000 000	3.5	5.0	2.0	20.0	0.0	35005.5 000000 000	0.01	0.01	USD
197,54 5	DE000NG5 C7H7	150,000	2.2	35030.5 000000 000	3.5	5.0	2.0	20.0	0.0	35030.5 000000 000	0.01	0.01	USD
197,54 6	DE000NG5 C7J3	150,000	2.43	35055.5 000000 000	3.5	5.0	2.0	20.0	0.0	35055.5 000000 000	0.01	0.01	USD
197,54 7	DE000NG5 C7K1	150,000	2.66	35080.5 000000 000	3.5	5.0	2.0	20.0	0.0	35080.5 000000 000	0.01	0.01	USD
197,54 8	DE000NG5 C7L9	150,000	2.9	35105.5 000000 000	3.5	5.0	2.0	20.0	0.0	35105.5 000000 000	0.01	0.01	USD
197,54 9	DE000NG5 C7M7	150,000	3.13	35130.5 000000 000	3.5	5.0	2.0	20.0	0.0	35130.5 000000 000	0.01	0.01	USD
197,55 0	DE000NG5 C7N5	150,000	3.36	35155.5 000000 000	3.5	5.0	2.0	20.0	0.0	35155.5 000000 000	0.01	0.01	USD
197,55 1	DE000NG5 C7P0	150,000	3.59	35180.5 000000 000	3.5	5.0	2.0	20.0	0.0	35180.5 000000 000	0.01	0.01	USD
197,55 2	DE000NG5 C7Q8	150,000	3.82	35205.5 000000 000	3.5	5.0	2.0	20.0	0.0	35205.5 000000 000	0.01	0.01	USD
197,55 3	DE000NG5 C7R6	150,000	4.05	35230.5 000000 000	3.5	5.0	2.0	20.0	0.0	35230.5 000000 000	0.01	0.01	USD
197,55 4	DE000NG5 C7S4	150,000	4.28	35255.5 000000 000	3.5	5.0	2.0	20.0	0.0	35255.5 000000 000	0.01	0.01	USD
197,55 5	DE000NG5 C7T2	150,000	4.52	35280.5 000000 000	3.5	5.0	2.0	20.0	0.0	35280.5 000000 000	0.01	0.01	USD
197,55 6	DE000NG5 C7U0	150,000	4.75	35305.5 000000 000	3.5	5.0	2.0	20.0	0.0	35305.5 000000 000	0.01	0.01	USD
197,55 7	DE000NG5 C7V8	150,000	4.98	35330.5 000000 000	3.5	5.0	2.0	20.0	0.0	35330.5 000000 000	0.01	0.01	USD
197,55 8	DE000NG5 C7W6	150,000	5.21	35355.5 000000 000	3.5	5.0	2.0	20.0	0.0	35355.5 000000 000	0.01	0.01	USD
197,55 9	DE000NG5 C7X4	150,000	5.44	35380.5 000000 000	3.5	5.0	2.0	20.0	0.0	35380.5 000000 000	0.01	0.01	USD
197,56 0	DE000NG5 C7Y2	150,000	5.67	35405.5 000000 000	3.5	5.0	2.0	20.0	0.0	35405.5 000000 000	0.01	0.01	USD
197,56 1	DE000NG5 C7Z9	150,000	5.9	35430.5 000000 000	3.5	5.0	2.0	20.0	0.0	35430.5 000000 000	0.01	0.01	USD
197,56 2	DE000NG5 C706	150,000	6.14	35455.5 000000 000	3.5	5.0	2.0	20.0	0.0	35455.5 000000 000	0.01	0.01	USD
197,56 3	DE000NG5 C714	1,000,000	4.01	14153.2 700000	3.5	5.0	3.0	20.0	0.0	14153.2 700000	0.01	0.01	USD

				000						000			
197,56 4	DE000NG5 C722	1,000,000	4.56	14213.2 700000 000	3.5	5.0	3.0	20.0	0.0	14213.2 700000 000	0.01	0.01	USD
197,56 5	DE000NG5 C730	1,000,000	5.3	14293.2 700000 000	3.5	5.0	3.0	20.0	0.0	14293.2 700000 000	0.01	0.01	USD
197,56 6	DE000NG5 C748	1,000,000	6.04	14373.2 700000 000	3.5	5.0	3.0	20.0	0.0	14373.2 700000 000	0.01	0.01	USD
197,56 7	DE000NG5 C755	1,000,000	6.79	14453.2 700000 000	3.5	5.0	3.0	20.0	0.0	14453.2 700000 000	0.01	0.01	USD
197,56 8	DE000NG5 C763	1,000,000	7.53	14533.2 700000 000	3.5	5.0	3.0	20.0	0.0	14533.2 700000 000	0.01	0.01	USD
197,56 9	DE000NG5 C771	1,000,000	0.36	4432.35 000000 00	3.5	5.0	3.0	20.0	0.0	4432.35 000000 00	0.01	0.01	USD
197,57 0	DE000NG5 C789	1,000,000	0.45	4442.35 000000 00	3.5	5.0	3.0	20.0	0.0	4442.35 000000 00	0.01	0.01	USD
197,57 1	DE000NG5 C797	1,000,000	0.54	4452.35 000000 00	3.5	5.0	3.0	20.0	0.0	4452.35 000000 00	0.01	0.01	USD
197,57 2	DE000NG5 C8A0	1,000,000	0.64	4462.35 000000 00	3.5	5.0	3.0	20.0	0.0	4462.35 000000 00	0.01	0.01	USD
197,57 3	DE000NG5 C8B8	1,000,000	0.73	4472.35 000000 00	3.5	5.0	3.0	20.0	0.0	4472.35 000000 00	0.01	0.01	USD
197,57 4	DE000NG5 C8C6	1,000,000	0.82	4482.35 000000 00	3.5	5.0	3.0	20.0	0.0	4482.35 000000 00	0.01	0.01	USD
197,57 5	DE000NG5 C8D4	1,000,000	0.91	4492.35 000000 00	3.5	5.0	3.0	20.0	0.0	4492.35 000000 00	0.01	0.01	USD
197,57 6	DE000NG5 C8E2	1,000,000	1.01	4502.35 000000 00	3.5	5.0	3.0	20.0	0.0	4502.35 000000 00	0.01	0.01	USD
197,57 7	DE000NG5 C8F9	300,000	0.37	14349.8 300000 000	3.5	5.0	1.5	20.0	0.0	14349.8 300000 000	0.01	0.01	EUR
197,57 8	DE000NG5 C8G7	300,000	0.42	14354.8 300000 000	3.5	5.0	1.5	20.0	0.0	14354.8 300000 000	0.01	0.01	EUR
197,57 9	DE000NG5 C8H5	300,000	0.47	14359.8 300000 000	3.5	5.0	1.5	20.0	0.0	14359.8 300000 000	0.01	0.01	EUR
197,58 0	DE000NG5 C8J1	300,000	0.52	14364.8 300000 000	3.5	5.0	1.5	20.0	0.0	14364.8 300000 000	0.01	0.01	EUR
197,58 1	DE000NG5 C8K9	300,000	0.57	14369.8 300000 000	3.5	5.0	1.5	20.0	0.0	14369.8 300000 000	0.01	0.01	EUR
197,58 2	DE000NG5 C8L7	300,000	0.62	14374.8 300000 000	3.5	5.0	1.5	20.0	0.0	14374.8 300000 000	0.01	0.01	EUR
197,58 3	DE000NG5 C8M5	300,000	0.67	14379.8 300000	3.5	5.0	1.5	20.0	0.0	14379.8 300000	0.01	0.01	EUR

				000						000			
197,58 4	DE000NG5 C8N3	300,000	0.72	14384.8 300000 000	3.5	5.0	1.5	20.0	0.0	14384.8 300000 000	0.01	0.01	EUR
197,58 5	DE000NG5 C8P8	300,000	0.77	14389.8 300000 000	3.5	5.0	1.5	20.0	0.0	14389.8 300000 000	0.01	0.01	EUR
197,58 6	DE000NG5 C8Q6	300,000	0.82	14394.8 300000 000	3.5	5.0	1.5	20.0	0.0	14394.8 300000 000	0.01	0.01	EUR
197,58 7	DE000NG5 C8R4	300,000	0.87	14399.8 300000 000	3.5	5.0	1.5	20.0	0.0	14399.8 300000 000	0.01	0.01	EUR
197,58 8	DE000NG5 C8S2	300,000	0.92	14404.8 300000 000	3.5	5.0	1.5	20.0	0.0	14404.8 300000 000	0.01	0.01	EUR
197,58 9	DE000NG5 C8T0	300,000	0.97	14409.8 300000 000	3.5	5.0	1.5	20.0	0.0	14409.8 300000 000	0.01	0.01	EUR
197,59 0	DE000NG5 C8U8	300,000	1.02	14414.8 300000 000	3.5	5.0	1.5	20.0	0.0	14414.8 300000 000	0.01	0.01	EUR
197,59 1	DE000NG5 C8V6	300,000	1.07	14419.8 300000 000	3.5	5.0	1.5	20.0	0.0	14419.8 300000 000	0.01	0.01	EUR
197,59 2	DE000NG5 C8W4	300,000	1.12	14424.8 300000 000	3.5	5.0	1.5	20.0	0.0	14424.8 300000 000	0.01	0.01	EUR
197,59 3	DE000NG5 C8X2	300,000	1.17	14429.8 300000 000	3.5	5.0	1.5	20.0	0.0	14429.8 300000 000	0.01	0.01	EUR
197,59 4	DE000NG5 C8Y0	300,000	1.22	14434.8 300000 000	3.5	5.0	1.5	20.0	0.0	14434.8 300000 000	0.01	0.01	EUR
197,59 5	DE000NG5 C8Z7	300,000	1.27	14439.8 300000 000	3.5	5.0	1.5	20.0	0.0	14439.8 300000 000	0.01	0.01	EUR
197,59 6	DE000NG5 C805	300,000	1.32	14444.8 300000 000	3.5	5.0	1.5	20.0	0.0	14444.8 300000 000	0.01	0.01	EUR
197,59 7	DE000NG5 C813	300,000	1.37	14449.8 300000 000	3.5	5.0	1.5	20.0	0.0	14449.8 300000 000	0.01	0.01	EUR
197,59 8	DE000NG5 C821	300,000	1.42	14454.8 300000 000	3.5	5.0	1.5	20.0	0.0	14454.8 300000 000	0.01	0.01	EUR
197,59 9	DE000NG5 C839	300,000	1.47	14459.8 300000 000	3.5	5.0	1.5	20.0	0.0	14459.8 300000 000	0.01	0.01	EUR
197,60 0	DE000NG5 C847	300,000	1.52	14464.8 300000 000	3.5	5.0	1.5	20.0	0.0	14464.8 300000 000	0.01	0.01	EUR
197,60 1	DE000NG5 C854	300,000	1.57	14469.8 300000 000	3.5	5.0	1.5	20.0	0.0	14469.8 300000 000	0.01	0.01	EUR
197,60 2	DE000NG5 C862	300,000	1.62	14474.8 300000 000	3.5	5.0	1.5	20.0	0.0	14474.8 300000 000	0.01	0.01	EUR
197,60 3	DE000NG5 C870	300,000	1.67	14479.8 300000	3.5	5.0	1.5	20.0	0.0	14479.8 300000	0.01	0.01	EUR

				000						000			
197,60 4	DE000NG5 C888	300,000	1.72	14484.8 300000 000	3.5	5.0	1.5	20.0	0.0	14484.8 300000 000	0.01	0.01	EUR
197,60 5	DE000NG5 C896	300,000	1.77	14489.8 300000 000	3.5	5.0	1.5	20.0	0.0	14489.8 300000 000	0.01	0.01	EUR
197,60 6	DE000NG5 C9A8	300,000	1.82	14494.8 300000 000	3.5	5.0	1.5	20.0	0.0	14494.8 300000 000	0.01	0.01	EUR
197,60 7	DE000NG5 C9B6	300,000	1.87	14499.8 300000 000	3.5	5.0	1.5	20.0	0.0	14499.8 300000 000	0.01	0.01	EUR
197,60 8	DE000NG5 C9C4	300,000	1.92	14504.8 300000 000	3.5	5.0	1.5	20.0	0.0	14504.8 300000 000	0.01	0.01	EUR
197,60 9	DE000NG5 C9D2	300,000	1.97	14509.8 300000 000	3.5	5.0	1.5	20.0	0.0	14509.8 300000 000	0.01	0.01	EUR
197,61 0	DE000NG5 C9E0	300,000	2.02	14514.8 300000 000	3.5	5.0	1.5	20.0	0.0	14514.8 300000 000	0.01	0.01	EUR
197,61 1	DE000NG5 C9F7	300,000	2.07	14519.8 300000 000	3.5	5.0	1.5	20.0	0.0	14519.8 300000 000	0.01	0.01	EUR
197,61 2	DE000NG5 C9G5	300,000	2.12	14524.8 300000 000	3.5	5.0	1.5	20.0	0.0	14524.8 300000 000	0.01	0.01	EUR
197,61 3	DE000NG5 C9H3	300,000	2.17	14529.8 300000 000	3.5	5.0	1.5	20.0	0.0	14529.8 300000 000	0.01	0.01	EUR
197,61 4	DE000NG5 C9J9	300,000	2.22	14534.8 300000 000	3.5	5.0	1.5	20.0	0.0	14534.8 300000 000	0.01	0.01	EUR
197,61 5	DE000NG5 C9K7	300,000	2.27	14539.8 300000 000	3.5	5.0	1.5	20.0	0.0	14539.8 300000 000	0.01	0.01	EUR
197,61 6	DE000NG5 C9L5	300,000	2.32	14544.8 300000 000	3.5	5.0	1.5	20.0	0.0	14544.8 300000 000	0.01	0.01	EUR
197,61 7	DE000NG5 C9M3	300,000	2.37	14549.8 300000 000	3.5	5.0	1.5	20.0	0.0	14549.8 300000 000	0.01	0.01	EUR
197,61 8	DE000NG5 C9N1	300,000	2.42	14554.8 300000 000	3.5	5.0	1.5	20.0	0.0	14554.8 300000 000	0.01	0.01	EUR
197,61 9	DE000NG5 C9P6	300,000	2.47	14559.8 300000 000	3.5	5.0	1.5	20.0	0.0	14559.8 300000 000	0.01	0.01	EUR
197,62 0	DE000NG5 C9Q4	300,000	2.52	14564.8 300000 000	3.5	5.0	1.5	20.0	0.0	14564.8 300000 000	0.01	0.01	EUR
197,62 1	DE000NG5 C9R2	300,000	2.57	14569.8 300000 000	3.5	5.0	1.5	20.0	0.0	14569.8 300000 000	0.01	0.01	EUR
197,62 2	DE000NG5 C9S0	300,000	2.62	14574.8 300000 000	3.5	5.0	1.5	20.0	0.0	14574.8 300000 000	0.01	0.01	EUR
197,62 3	DE000NG5 C9T8	300,000	2.67	14579.8 300000	3.5	5.0	1.5	20.0	0.0	14579.8 300000	0.01	0.01	EUR

				000						000			
197,624	DE000NG5C9U6	300,000	2.72	14584.830000000	3.5	5.0	1.5	20.0	0.0	14584.830000000	0.01	0.01	EUR
197,625	DE000NG5C9V4	300,000	2.77	14589.830000000	3.5	5.0	1.5	20.0	0.0	14589.830000000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
197,537	DE000NG5C698	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,538	DE000NG5C7A2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,539	DE000NG5C7B0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,540	DE000NG5C7C8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,541	DE000NG5C7D6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,542	DE000NG5C7E4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,543	DE000NG5C7F1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,544	DE000NG5C7G9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,545	DE000NG5C7H7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,546	DE000NG5C7J3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,547	DE000NG5C7K1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,548	DE000NG5C7L9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,549	DE000NG5C7M7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,550	DE000NG5C7N5	Dow Jones Industrial Average Index	As specified in the Index Certificate	As specified in the Index Certificate









			Conditions	Conditions
197,611	DE000NG5C9F7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,612	DE000NG5C9G5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,613	DE000NG5C9H3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,614	DE000NG5C9J9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,615	DE000NG5C9K7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,616	DE000NG5C9L5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,617	DE000NG5C9M3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,618	DE000NG5C9N1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,619	DE000NG5C9P6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,620	DE000NG5C9Q4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,621	DE000NG5C9R2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,622	DE000NG5C9S0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,623	DE000NG5C9T8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,624	DE000NG5C9U6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
197,625	DE000NG5C9V4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Not Applicable
----	---	----------------

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5C698	Not Applicable	NG5C69
DE000NG5C7A2	Not Applicable	NG5C7A
DE000NG5C7B0	Not Applicable	NG5C7B
DE000NG5C7C8	Not Applicable	NG5C7C
DE000NG5C7D6	Not Applicable	NG5C7D
DE000NG5C7E4	Not Applicable	NG5C7E
DE000NG5C7F1	Not Applicable	NG5C7F
DE000NG5C7G9	Not Applicable	NG5C7G
DE000NG5C7H7	Not Applicable	NG5C7H
DE000NG5C7J3	Not Applicable	NG5C7J
DE000NG5C7K1	Not Applicable	NG5C7K
DE000NG5C7L9	Not Applicable	NG5C7L
DE000NG5C7M7	Not Applicable	NG5C7M
DE000NG5C7N5	Not Applicable	NG5C7N
DE000NG5C7P0	Not Applicable	NG5C7P
DE000NG5C7Q8	Not Applicable	NG5C7Q
DE000NG5C7R6	Not Applicable	NG5C7R
DE000NG5C7S4	Not Applicable	NG5C7S
DE000NG5C7T2	Not Applicable	NG5C7T
DE000NG5C7U0	Not Applicable	NG5C7U
DE000NG5C7V8	Not Applicable	NG5C7V

DE000NG5C7W6	Not Applicable	NG5C7W
DE000NG5C7X4	Not Applicable	NG5C7X
DE000NG5C7Y2	Not Applicable	NG5C7Y
DE000NG5C7Z9	Not Applicable	NG5C7Z
DE000NG5C706	Not Applicable	NG5C70
DE000NG5C714	Not Applicable	NG5C71
DE000NG5C722	Not Applicable	NG5C72
DE000NG5C730	Not Applicable	NG5C73
DE000NG5C748	Not Applicable	NG5C74
DE000NG5C755	Not Applicable	NG5C75
DE000NG5C763	Not Applicable	NG5C76
DE000NG5C771	Not Applicable	NG5C77
DE000NG5C789	Not Applicable	NG5C78
DE000NG5C797	Not Applicable	NG5C79
DE000NG5C8A0	Not Applicable	NG5C8A
DE000NG5C8B8	Not Applicable	NG5C8B
DE000NG5C8C6	Not Applicable	NG5C8C
DE000NG5C8D4	Not Applicable	NG5C8D
DE000NG5C8E2	Not Applicable	NG5C8E
DE000NG5C8F9	Not Applicable	NG5C8F
DE000NG5C8G7	Not Applicable	NG5C8G
DE000NG5C8H5	Not Applicable	NG5C8H
DE000NG5C8J1	Not Applicable	NG5C8J
DE000NG5C8K9	Not Applicable	NG5C8K
DE000NG5C8L7	Not Applicable	NG5C8L
DE000NG5C8M5	Not Applicable	NG5C8M
DE000NG5C8N3	Not Applicable	NG5C8N
DE000NG5C8P8	Not Applicable	NG5C8P
DE000NG5C8Q6	Not Applicable	NG5C8Q
DE000NG5C8R4	Not Applicable	NG5C8R
DE000NG5C8S2	Not Applicable	NG5C8S
DE000NG5C8T0	Not Applicable	NG5C8T
DE000NG5C8U8	Not Applicable	NG5C8U
DE000NG5C8V6	Not Applicable	NG5C8V
DE000NG5C8W4	Not Applicable	NG5C8W
DE000NG5C8X2	Not Applicable	NG5C8X
DE000NG5C8Y0	Not Applicable	NG5C8Y
DE000NG5C8Z7	Not Applicable	NG5C8Z
DE000NG5C805	Not Applicable	NG5C80
DE000NG5C813	Not Applicable	NG5C81
DE000NG5C821	Not Applicable	NG5C82
DE000NG5C839	Not Applicable	NG5C83
DE000NG5C847	Not Applicable	NG5C84
DE000NG5C854	Not Applicable	NG5C85
DE000NG5C862	Not Applicable	NG5C86
DE000NG5C870	Not Applicable	NG5C87
DE000NG5C888	Not Applicable	NG5C88
DE000NG5C896	Not Applicable	NG5C89
DE000NG5C9A8	Not Applicable	NG5C9A
DE000NG5C9B6	Not Applicable	NG5C9B
DE000NG5C9C4	Not Applicable	NG5C9C
DE000NG5C9D2	Not Applicable	NG5C9D

DE000NG5C9E0	Not Applicable	NG5C9E
DE000NG5C9F7	Not Applicable	NG5C9F
DE000NG5C9G5	Not Applicable	NG5C9G
DE000NG5C9H3	Not Applicable	NG5C9H
DE000NG5C9J9	Not Applicable	NG5C9J
DE000NG5C9K7	Not Applicable	NG5C9K
DE000NG5C9L5	Not Applicable	NG5C9L
DE000NG5C9M3	Not Applicable	NG5C9M
DE000NG5C9N1	Not Applicable	NG5C9N
DE000NG5C9P6	Not Applicable	NG5C9P
DE000NG5C9Q4	Not Applicable	NG5C9Q
DE000NG5C9R2	Not Applicable	NG5C9R
DE000NG5C9S0	Not Applicable	NG5C9S
DE000NG5C9T8	Not Applicable	NG5C9T
DE000NG5C9U6	Not Applicable	NG5C9U
DE000NG5C9V4	Not Applicable	NG5C9V

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
---	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.