

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
197,156	NG5CV2	DE000NG5CV27	250,000	ING Long FX Open End Turbo Certificate
197,157	NG5CV3	DE000NG5CV35	250,000	ING Long FX Open End Turbo Certificate
197,158	NG5CV4	DE000NG5CV43	250,000	ING Long FX Open End Turbo Certificate
197,159	NG5CV5	DE000NG5CV50	1,000,000	ING Long FX Open End Turbo Certificate
197,160	NG5CV6	DE000NG5CV68	1,000,000	ING Long FX Open End Turbo Certificate
197,161	NG5CV7	DE000NG5CV76	1,000,000	ING Long FX Open End Turbo Certificate
197,162	NG5CV8	DE000NG5CV84	1,000,000	ING Long FX Open End Turbo Certificate
197,163	NG5CV9	DE000NG5CV92	1,000,000	ING Long FX Open End Turbo Certificate
197,164	NG5CWA	DE000NG5CWA5	1,000,000	ING Long FX Open End Turbo Certificate
197,165	NG5CWB	DE000NG5CWB3	1,000,000	ING Long FX Open End Turbo Certificate
197,166	NG5CWC	DE000NG5CWC1	1,000,000	ING Long FX Open End Turbo Certificate
197,167	NG5CWD	DE000NG5CWD9	1,000,000	ING Long FX Open End Turbo Certificate
197,168	NG5CWE	DE000NG5CWE7	1,000,000	ING Long FX Open End Turbo Certificate
197,169	NG5CWF	DE000NG5CWF4	1,000,000	ING Long FX Open End Turbo Certificate
197,170	NG5CWG	DE000NG5CWG2	250,000	ING Long FX Open End Turbo Certificate
197,171	NG5CWH	DE000NG5CWH0	250,000	ING Long FX Open End Turbo Certificate
197,172	NG5CWJ	DE000NG5CWJ6	250,000	ING Long FX Open End Turbo Certificate
197,173	NG5CWK	DE000NG5CWK4	250,000	ING Long FX Open End Turbo Certificate
197,174	NG5CWL	DE000NG5CWL2	250,000	ING Long FX Open End Turbo Certificate
197,175	NG5CWM	DE000NG5CWM0	250,000	ING Long FX Open End Turbo Certificate
197,176	NG5CWN	DE000NG5CWN8	250,000	ING Long FX Open End Turbo Certificate
197,177	NG5CWP	DE000NG5CWP3	250,000	ING Long FX Open End Turbo Certificate
197,178	NG5CWQ	DE000NG5CWQ1	250,000	ING Long FX Open End Turbo Certificate
197,179	NG5CWR	DE000NG5CWR9	250,000	ING Long FX Open End Turbo Certificate
197,180	NG5CWS	DE000NG5CWS7	250,000	ING Long FX Open End Turbo Certificate
197,181	NG5CWT	DE000NG5CWT5	250,000	ING Long FX Open End Turbo Certificate
197,182	NG5CWU	DE000NG5CWU3	250,000	ING Long FX Open End Turbo Certificate
197,183	NG5CWV	DE000NG5CWV1	250,000	ING Long FX Open End Turbo Certificate
197,184	NG5CWW	DE000NG5CWW9	250,000	ING Long FX Open End Turbo Certificate
197,185	NG5CWX	DE000NG5CWX7	250,000	ING Long FX Open End Turbo Certificate
197,186	NG5CWY	DE000NG5CWY5	250,000	ING Long FX Open End Turbo Certificate
197,187	NG5CWZ	DE000NG5CWZ2	250,000	ING Long FX Open End Turbo Certificate

under the
Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or

to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("**UK MiFIR**"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or

superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Currency Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 April 2022
6	Issue Date:	25 April 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Currency Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
197,156	DE000NG5CV27	250,000	3.76	133.600000000	3.5	5.0	2.0	20.0	0.0	133.600000000	0.01	100.0	JPY
197,157	DE000NG5CV35	250,000	4.71	132.270000000	3.5	5.0	2.0	20.0	0.0	132.270000000	0.01	100.0	JPY
197,158	DE000NG5CV43	250,000	5.66	130.960000000	3.5	5.0	2.0	20.0	0.0	130.960000000	0.01	100.0	JPY
197,159	DE000NG5CV50	1,000,000	0.2	1.0830000000	3.5	5.0	1.0	20.0	0.0	1.0830000000	0.0001	100.0	USD
197,160	DE000NG5CV68	1,000,000	0.29	1.0820000000	3.5	5.0	1.0	20.0	0.0	1.0820000000	0.0001	100.0	USD
197,161	DE000NG5CV76	1,000,000	0.39	1.0810000000	3.5	5.0	1.0	20.0	0.0	1.0810000000	0.0001	100.0	USD
197,162	DE000NG5CV84	1,000,000	0.48	1.0800000000	3.5	5.0	1.0	20.0	0.0	1.0800000000	0.0001	100.0	USD
197,163	DE000NG5CV92	1,000,000	0.57	1.0790000000	3.5	5.0	1.0	20.0	0.0	1.0790000000	0.0001	100.0	USD

197,16 4	DE000NG5 CWA5	1,000,000	0.66	1.07800 00000	3.5	5.0	1.0	20.0	0.0	1.07800 00000	0.000 1	100. 0	USD
197,16 5	DE000NG5 CWB3	1,000,000	0.76	1.07700 00000	3.5	5.0	1.0	20.0	0.0	1.07700 00000	0.000 1	100. 0	USD
197,16 6	DE000NG5 CWC1	1,000,000	13.57	0.93800 00000	3.5	5.0	1.0	20.0	0.0	0.93800 00000	0.000 1	100. 0	USD
197,16 7	DE000NG5 CWD9	1,000,000	13.66	0.93700 00000	3.5	5.0	1.0	20.0	0.0	0.93700 00000	0.000 1	100. 0	USD
197,16 8	DE000NG5 CWE7	1,000,000	13.75	0.93600 00000	3.5	5.0	1.0	20.0	0.0	0.93600 00000	0.000 1	100. 0	USD
197,16 9	DE000NG5 CWF4	1,000,000	13.84	0.93500 00000	3.5	5.0	1.0	20.0	0.0	0.93500 00000	0.000 1	100. 0	USD
197,17 0	DE000NG5 CWG2	250,000	20.95	1.07810 00000	3.5	5.0	2.0	20.0	0.0	1.07810 00000	0.000 1	100. 0	USD
197,17 1	DE000NG5 CWH0	250,000	1.16	126.300 000000 0	3.5	5.0	2.0	20.0	0.0	126.300 000000 0	0.01	100. 0	JPY
197,17 2	DE000NG5 CWJ6	250,000	1.63	125.660 000000 0	3.5	5.0	2.0	20.0	0.0	125.660 000000 0	0.01	100. 0	JPY
197,17 3	DE000NG5 CWK4	250,000	2.09	125.020 000000 0	3.5	5.0	2.0	20.0	0.0	125.020 000000 0	0.01	100. 0	JPY
197,17 4	DE000NG5 CWL2	250,000	2.55	124.380 000000 0	3.5	5.0	2.0	20.0	0.0	124.380 000000 0	0.01	100. 0	JPY
197,17 5	DE000NG5 CWM0	250,000	3.0	123.750 000000 0	3.5	5.0	2.0	20.0	0.0	123.750 000000 0	0.01	100. 0	JPY
197,17 6	DE000NG5 CWN8	250,000	3.22	123.440 000000 0	3.5	5.0	2.0	20.0	0.0	123.440 000000 0	0.01	100. 0	JPY
197,17 7	DE000NG5 CWP3	250,000	3.45	123.130 000000 0	3.5	5.0	2.0	20.0	0.0	123.130 000000 0	0.01	100. 0	JPY
197,17 8	DE000NG5 CWQ1	250,000	3.67	122.820 000000 0	3.5	5.0	2.0	20.0	0.0	122.820 000000 0	0.01	100. 0	JPY
197,17 9	DE000NG5 CWR9	250,000	4.12	122.200 000000 0	3.5	5.0	2.0	20.0	0.0	122.200 000000 0	0.01	100. 0	JPY
197,18 0	DE000NG5 CWS7	250,000	4.79	121.270 000000 0	3.5	5.0	2.0	20.0	0.0	121.270 000000 0	0.01	100. 0	JPY
197,18 1	DE000NG5 CWT5	250,000	5.46	120.340 000000 0	3.5	5.0	2.0	20.0	0.0	120.340 000000 0	0.01	100. 0	JPY
197,18 2	DE000NG5 CWU3	250,000	6.11	119.430 000000 0	3.5	5.0	2.0	20.0	0.0	119.430 000000 0	0.01	100. 0	JPY
197,18 3	DE000NG5 CWW1	250,000	6.76	118.530 000000 0	3.5	5.0	2.0	20.0	0.0	118.530 000000 0	0.01	100. 0	JPY
197,18 4	DE000NG5 CWW9	250,000	7.41	117.630 000000 0	3.5	5.0	2.0	20.0	0.0	117.630 000000 0	0.01	100. 0	JPY
197,18 5	DE000NG5 CWX7	250,000	8.06	116.730 000000 0	3.5	5.0	2.0	20.0	0.0	116.730 000000 0	0.01	100. 0	JPY

197,186	DE000NG5CWY5	250,000	8.7	115.840000000	3.5	5.0	2.0	20.0	0.0	115.840000000	0.01	100.0	JPY
197,187	DE000NG5CWZ2	250,000	9.33	114.970000000	3.5	5.0	2.0	20.0	0.0	114.970000000	0.01	100.0	JPY

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Underlying FX Rate	(ii) Relevant Screen Page	(iii) Termination Reference Price	(iv) Underlying Currency	(v) Valuation Time
197,156	DE000NG5CV27	EUR/JPY (Bloomberg code: EURJPY <Crncy>)	Reuters Page EURJPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,157	DE000NG5CV35	EUR/JPY (Bloomberg code: EURJPY <Crncy>)	Reuters Page EURJPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,158	DE000NG5CV43	EUR/JPY (Bloomberg code: EURJPY <Crncy>)	Reuters Page EURJPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,159	DE000NG5CV50	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,160	DE000NG5CV68	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,161	DE000NG5CV76	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,162	DE000NG5CV84	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,163	DE000NG5CV92	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,164	DE000NG5CWA5	EUR/USD (Bloomberg	Reuters Page EUR=	As specified in the Currency	JPY	3 p.m. Greenwich

		code: EURUSD <Crncy>)		Certificate Conditions		Mean Time.
197,165	DE000NG5CWB 3	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,166	DE000NG5CWC 1	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,167	DE000NG5CWD 9	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,168	DE000NG5CWE 7	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,169	DE000NG5CWF 4	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,170	DE000NG5CWG 2	GBP/USD (Bloomberg code: GBPUSD <Crncy>)	Reuters Page GBP=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,171	DE000NG5CWH 0	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,172	DE000NG5CWJ 6	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,173	DE000NG5CWK 4	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,174	DE000NG5CWL 2	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,175	DE000NG5CW M0	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,176	DE000NG5CWN 8	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,177	DE000NG5CWP 3	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,178	DE000NG5CWQ 1	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,179	DE000NG5CWR	USD/JPY	Reuters Page	As specified in the	JPY	3 p.m.

	9	(Bloomberg code: USDJPY <Crncy>)	JPY=	Currency Certificate Conditions		Greenwich Mean Time.
197,180	DE000NG5CWS7	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,181	DE000NG5CWT5	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,182	DE000NG5CWU3	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,183	DE000NG5CWW1	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,184	DE000NG5CW W9	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,185	DE000NG5CWX7	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,186	DE000NG5CWY5	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
197,187	DE000NG5CWZ2	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.

27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
EUR/JPY	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURJPY <Crncy>)
EUR/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the

	Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURUSD <Crncy>)
GBP/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: GBPUSD <Crncy>)
USD/JPY	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: USDJPY <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5CV27	Not Applicable	NG5CV2
DE000NG5CV35	Not Applicable	NG5CV3
DE000NG5CV43	Not Applicable	NG5CV4
DE000NG5CV50	Not Applicable	NG5CV5
DE000NG5CV68	Not Applicable	NG5CV6
DE000NG5CV76	Not Applicable	NG5CV7
DE000NG5CV84	Not Applicable	NG5CV8
DE000NG5CV92	Not Applicable	NG5CV9
DE000NG5CWA5	Not Applicable	NG5CWA
DE000NG5CWB3	Not Applicable	NG5CWB
DE000NG5CWC1	Not Applicable	NG5CWC
DE000NG5CWD9	Not Applicable	NG5CWD
DE000NG5CWE7	Not Applicable	NG5CWE
DE000NG5CWF4	Not Applicable	NG5CWF
DE000NG5CWG2	Not Applicable	NG5CWG
DE000NG5CWH0	Not Applicable	NG5CWH
DE000NG5CWI6	Not Applicable	NG5CWI
DE000NG5CWL2	Not Applicable	NG5CWL
DE000NG5CWM0	Not Applicable	NG5CWM
DE000NG5CWN8	Not Applicable	NG5CWN

DE000NG5CWP3	Not Applicable	NG5CWP
DE000NG5CWQ1	Not Applicable	NG5CWQ
DE000NG5CWR9	Not Applicable	NG5CWR
DE000NG5CWS7	Not Applicable	NG5CWS
DE000NG5CWT5	Not Applicable	NG5CWT
DE000NG5CWU3	Not Applicable	NG5CWU
DE000NG5CWV1	Not Applicable	NG5CWV
DE000NG5CWW9	Not Applicable	NG5CWW
DE000NG5CWX7	Not Applicable	NG5CWX
DE000NG5CWY5	Not Applicable	NG5CWY
DE000NG5CWZ2	Not Applicable	NG5CWZ

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR