ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
197,646	NG5DAG	DE000NG5DAG6	500,000	ING Short Commodity Open End Turbo Certificate
197,647	NG5DAH	DE000NG5DAH4	500,000	ING Short Commodity Open End Turbo Certificate
197,648	NG5DAJ	DE000NG5DAJ0	500,000	ING Short Commodity Open End Turbo Certificate
197,649	NG5DAK	DE000NG5DAK8	500,000	ING Short Commodity Open End Turbo Certificate
197,650	NG5DAL	DE000NG5DAL6	500,000	ING Short Commodity Open End Turbo Certificate
197,651	NG5DAM	DE000NG5DAM4	500,000	ING Short Commodity Open End Turbo Certificate
197,652	NG5DAN	DE000NG5DAN2	500,000	ING Short Commodity Open End Turbo Certificate
197,653	NG5DAP	DE000NG5DAP7	500,000	ING Short Commodity Open End Turbo Certificate
197,654	NG5DAQ	DE000NG5DAQ5	1,000,000	ING Short Commodity Open End Turbo Certificate
197,655	NG5DAR	DE000NG5DAR3	1,000,000	ING Short Commodity Open End Turbo Certificate
197,656	NG5DAS	DE000NG5DAS1	1,000,000	ING Short Commodity Open End Turbo Certificate
197,657	NG5DAT	DE000NG5DAT9	1,000,000	ING Short Commodity Open End Turbo Certificate
197,658	NG5DAU	DE000NG5DAU7	1,000,000	ING Short Commodity Open End Turbo Certificate
197,659	NG5DAV	DE000NG5DAV5	1,000,000	ING Short Commodity Open End Turbo Certificate
197,660	NG5DAW	DE000NG5DAW3	1,000,000	ING Short Commodity Open End Turbo Certificate
197,661	NG5DAX	DE000NG5DAX1	1,000,000	ING Short Commodity Open End Turbo Certificate
197,662	NG5DAY	DE000NG5DAY9	1,000,000	ING Short Commodity Open End Turbo Certificate
197,663	NG5DAZ	DE000NG5DAZ6	1,000,000	ING Short Commodity Open End Turbo Certificate
197,664	NG5DA0	DE000NG5DA05	1,000,000	ING Short Commodity Open End Turbo Certificate
197,665	NG5DA1	DE000NG5DA13	1,000,000	ING Short Commodity Open End Turbo Certificate
197,666	NG5DA2	DE000NG5DA21	1,000,000	ING Short Commodity Open End Turbo Certificate
197,667	NG5DA3	DE000NG5DA39	1,000,000	ING Short Commodity Open End Turbo Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MiFIR"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certifiates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 25 March 2022, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

GETTE	MALE DESCRIPTION OF THE CERTIFICATES	
1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	1 11
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	,
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 April 2022
6	Issue Date:	27 April 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade Date	nt Sprea d on the Trade Date	Maxi mum Sprea d	Current Stop Loss Premiu m Rate on the Trade Date	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
197,64 6	DE000NG5 DAG6	500,000	0.09	1943.68 000000 00	3.5	5.0	3.0	20.0	0.0	1943.68 000000 00	0.01	0.1	USD
197,64 7	DE000NG5 DAH4	500,000	0.23	1945.18 000000 00	3.5	5.0	3.0	20.0	0.0	1945.18 000000 00	0.01	0.1	USD
197,64 8	DE000NG5 DAJ0	500,000	0.37	1946.68 000000 00	3.5	5.0	3.0	20.0	0.0	1946.68 000000 00	0.01	0.1	USD
197,64 9	DE000NG5 DAK8	500,000	0.51	1948.18 000000 00	3.5	5.0	3.0	20.0	0.0	1948.18 000000 00	0.01	0.1	USD
197,65 0	DE000NG5 DAL6	500,000	0.65	1949.68 000000 00	3.5	5.0	3.0	20.0	0.0	1949.68 000000 00	0.01	0.1	USD
197,65 1	DE000NG5 DAM4	500,000	0.79	1951.18 000000 00	3.5	5.0	3.0	20.0	0.0	1951.18 000000 00	0.01	0.1	USD
197,65	DE000NG5	500,000	0.93	1952.68	3.5	5.0	3.0	20.0	0.0	1952.68	0.01	0.1	USD

2	DAN2			000000						000000			
				00						00			
197,65 3	DE000NG5 DAP7	500,000	1.07	1954.18 000000 00	3.5	5.0	3.0	20.0	0.0	1954.18 000000	0.01	0.1	USD
10- 1-										00			
197,65 4	DE000NG5 DAQ5	1,000,000	0.31	7.39100 00000	3.5	5.0	10.0	20.0	0.0	7.39100 00000	0.001	1.0	USD
197,65 5	DE000NG5 DAR3	1,000,000	0.5	7.59100 00000	3.5	5.0	10.0	20.0	0.0	7.59100 00000	0.001	1.0	USD
197,65 6	DE000NG5 DAS1	1,000,000	0.68	7.79100 00000	3.5	5.0	10.0	20.0	0.0	7.79100 00000	0.001	1.0	USD
197,65 7	DE000NG5 DAT9	1,000,000	0.87	7.99100 00000	3.5	5.0	10.0	20.0	0.0	7.99100 00000	0.001	1.0	USD
197,65 8	DE000NG5 DAU7	1,000,000	1.05	8.19100 00000	3.5	5.0	10.0	20.0	0.0	8.19100 00000	0.001	1.0	USD
197,65 9	DE000NG5 DAV5	1,000,000	1.42	8.59100 00000	3.5	5.0	10.0	20.0	0.0	8.59100 00000	0.001	1.0	USD
197,66 0	DE000NG5 DAW3	1,000,000	1.61	8.79100 00000	3.5	5.0	10.0	20.0	0.0	8.79100 00000	0.001	1.0	USD
197,66 1	DE000NG5 DAX1	1,000,000	1.79	8.99100 00000	3.5	5.0	10.0	20.0	0.0	8.99100 00000	0.001	1.0	USD
197,66 2	DE000NG5 DAY9	1,000,000	1.98	9.19100 00000	3.5	5.0	10.0	20.0	0.0	9.19100 00000	0.001	1.0	USD
197,66 3	DE000NG5 DAZ6	1,000,000	2.16	9.39100 00000	3.5	5.0	10.0	20.0	0.0	9.39100 00000	0.001	1.0	USD
197,66 4	DE000NG5 DA05	1,000,000	2.35	9.59100 00000	3.5	5.0	10.0	20.0	0.0	9.59100 00000	0.001	1.0	USD
197,66 5	DE000NG5 DA13	1,000,000	2.53	9.79100 00000	3.5	5.0	10.0	20.0	0.0	9.79100 00000	0.001	1.0	USD
197,66 6	DE000NG5 DA21	1,000,000	2.72	9.99100 00000	3.5	5.0	10.0	20.0	0.0	9.99100 00000	0.001	1.0	USD
197,66 7	DE000NG5 DA39	1,000,000	2.9	10.1910 000000	3.5	5.0	10.0	20.0	0.0	10.1910 000000	0.001	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
	•	
26	Currency Certificate Provisions	Not Applicable
	•	
27	Commodity Certificate Provisions	Applicable

Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb	Code	Commodi	Commo	Source/	Speci	Delivery	Date	Exchang	Valuation
er of		ty	dity	Reference	fied	Dates		е	Time
the			Referen	Dealers	Price				
Certifi			ce Price						
cates									
197,64	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
6	G5DAG6		t	\$/OZ	The	Applicabl	Applicable.	Applicabl	of trading
				(Bloomberg	spot	e.	11	e	on the

				code: XAU	price			1	Exchange
				<crncy>)</crncy>					
197,64 7	DE000N G5DAH4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
197,64 8	DE000N G5DAJ0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
197,64 9	DE000N G5DAK8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
197,65 0	DE000N G5DAL6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
197,65 1	DE000N G5DAM4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
197,65	DE000N G5DAN2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
197,65	DE000N G5DAP7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
197,65 4	DE000N G5DAQ5	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	e.		Not Applicabl e	The close of trading on the Exchange
197,65 5	DE000N G5DAR3	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM22	The spot	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the

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				<cmdty> and</cmdty>	price				Exchange
				after the first					ļ
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
197,65	DE000N	Natural	Natural	Initially		Not	Not	Not	The close
6	G5DAS1	Gas	Gas-NY	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
			MEX	code: NGM22	spot	e.	11	e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
197,65	DE000N	Natural	Natural	Initially		Not	Not	Not	The close
7	G5DAT9	Gas	Gas-NY	Bloomberg	The	Applicabl			of trading
'	ODDA19	Jas	MEX	code: NGM22	spot		Applicable.	e	on the
			MILA	<cmdty> and</cmdty>	price	e.			Exchange
				after the first	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
				I Contract					
107.65	DECOON	NI-41	NI-41			NI-4	NT - 4	NT - 4	Tl1
197,65		Natural	Natural	Initially	The	Not	Not	Not	The close
197,65 8	DE000N G5DAU7	Natural Gas	Gas-NY	Initially Bloomberg	The	Applicabl	Not Applicable.	Applicabl	of trading
,		l		Initially Bloomberg code: NGM22	spot	1			of trading on the
1 1		l	Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and</cmdty>		Applicabl		Applicabl	of trading
,		l	Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first</cmdty>	spot	Applicabl		Applicabl	of trading on the
,		l	Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date</cmdty>	spot	Applicabl		Applicabl	of trading on the
,		l	Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg</cmdty>	spot	Applicabl		Applicabl	of trading on the
1 1		l	Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	spot	Applicabl		Applicabl	of trading on the
1 1		l	Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>	spot	Applicabl		Applicabl	of trading on the
1 1		l	Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	Applicabl		Applicabl	of trading on the
8	G5DAU7	Gas	Gas-NY MEX	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	spot	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
197,65	G5DAU7 DE000N	Gas Natural	Gas-NY MEX	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially</cmdty>	spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
8	G5DAU7	Gas	Gas-NY MEX Natural Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg</cmdty>	spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange The close of trading
197,65	G5DAU7 DE000N	Gas Natural	Gas-NY MEX	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22</cmdty>	spot price The spot	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange The close of trading on the
197,65	G5DAU7 DE000N	Gas Natural	Gas-NY MEX Natural Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and</cmdty></cmdty>	spot price	Applicabl e. Not Applicabl	Applicable.	Applicabl e Not Applicabl	of trading on the Exchange The close of trading
197,65	G5DAU7 DE000N	Gas Natural	Gas-NY MEX Natural Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first</cmdty></cmdty>	spot price The spot	Applicabl e. Not Applicabl	Applicable.	Applicabl e Not Applicabl	of trading on the Exchange The close of trading on the
197,65	G5DAU7 DE000N	Gas Natural	Gas-NY MEX Natural Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date</cmdty></cmdty>	spot price The spot	Applicabl e. Not Applicabl	Applicable.	Applicabl e Not Applicabl	of trading on the Exchange The close of trading on the
197,65	G5DAU7 DE000N	Gas Natural	Gas-NY MEX Natural Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first</cmdty></cmdty>	spot price The spot	Applicabl e. Not Applicabl	Applicable.	Applicabl e Not Applicabl	of trading on the Exchange The close of trading on the
197,65	G5DAU7 DE000N	Gas Natural	Gas-NY MEX Natural Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date</cmdty></cmdty>	spot price The spot	Applicabl e. Not Applicabl	Applicable.	Applicabl e Not Applicabl	of trading on the Exchange The close of trading on the
197,65	G5DAU7 DE000N	Gas Natural	Gas-NY MEX Natural Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg</cmdty></cmdty>	spot price The spot	Applicabl e. Not Applicabl	Applicable.	Applicabl e Not Applicabl	of trading on the Exchange The close of trading on the
197,65	G5DAU7 DE000N	Gas Natural	Gas-NY MEX Natural Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty></cmdty>	spot price The spot	Applicabl e. Not Applicabl	Applicable.	Applicabl e Not Applicabl	of trading on the Exchange The close of trading on the
197,65	G5DAU7 DE000N	Gas Natural	Gas-NY MEX Natural Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty></cmdty>	spot price The spot	Applicabl e. Not Applicabl	Applicable.	Applicabl e Not Applicabl	of trading on the Exchange The close of trading on the
197,65	DE000N G5DAV5	Gas Natural	Gas-NY MEX Natural Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty></cmdty>	spot price The spot	Applicabl e. Not Applicabl	Applicable.	Applicabl e Not Applicabl	of trading on the Exchange The close of trading on the
197,65	DE000N G5DAV5	Natural Gas Natural	Matural Gas-NY MEX	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially</cmdty></cmdty>	spot price The spot	Applicabl e. Not Applicabl e.	Not Applicable.	Applicable Not Applicable Not	of trading on the Exchange The close of trading on the Exchange
197,65 9	DE000N G5DAV5	Natural Gas Natural	Natural Gas-NY MEX Natural Gas-NY Natural Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg</cmdty></cmdty>	The spot price	Not Applicabl e. Not Applicabl Applicabl	Not Applicable.	Applicabl e Not Applicabl e	of trading on the Exchange The close of trading on the Exchange The close of trading on the Exchange
197,65 9	DE000N G5DAV5	Natural Gas Natural	Natural Gas-NY MEX Natural	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22</cmdty></cmdty>	The spot price The spot price	Applicabl e. Not Applicabl e.	Not Applicable.	Applicable Not Applicable Not	of trading on the Exchange The close of trading on the Exchange The close of trading on the of trading on the trading on trading o
197,65 9	DE000N G5DAV5	Natural Gas Natural	Natural Gas-NY MEX Natural Gas-NY Natural Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and</cmdty></cmdty></cmdty>	The spot price	Not Applicabl e. Not Applicabl Applicabl	Not Applicable.	Applicabl e Not Applicabl e	of trading on the Exchange The close of trading on the Exchange The close of trading on the Exchange
197,65 9	DE000N G5DAV5	Natural Gas Natural	Natural Gas-NY MEX Natural Gas-NY Natural Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first</cmdty></cmdty></cmdty>	The spot price The spot price	Not Applicabl e. Not Applicabl Applicabl	Not Applicable.	Applicabl e Not Applicabl e	of trading on the Exchange The close of trading on the Exchange The close of trading on the of trading on the trading on trading o
197,65 9	DE000N G5DAV5	Natural Gas Natural	Natural Gas-NY MEX Natural Gas-NY Natural Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date</cmdty></cmdty></cmdty>	The spot price The spot price	Not Applicabl e. Not Applicabl Applicabl	Not Applicable.	Applicabl e Not Applicabl e	of trading on the Exchange The close of trading on the Exchange The close of trading on the of trading on the trading on trading o
197,65 9	DE000N G5DAV5	Natural Gas Natural	Natural Gas-NY MEX Natural Gas-NY Natural Gas-NY	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22 <cmdty> and after the first</cmdty></cmdty></cmdty>	The spot price The spot price	Not Applicabl e. Not Applicabl Applicabl	Not Applicable.	Applicabl e Not Applicabl e	of trading on the Exchange The close of trading on the Exchange The close of trading on the of trading on the trading on trading o

	1	1	1	to the relevant					
				Futures					
				Contract.					
107.66	DE000N	Natural	Natural	Initially		Not	Not	Not	The close
1	G5DAX1	Gas	Gas-NY MEX	Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg</cmdty>	The spot price		Applicable.		of trading on the Exchange
				page referring to the relevant Futures Contract.					
2	DE000N G5DAY9	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
				Contract.					
197,66	G5DAZ6	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	e	The close of trading on the Exchange
4	DE000N G5DA05	Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	e.	Not Applicable.	Applicabl e	The close of trading on the Exchange
197,66	G5DA13	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
107.55	DECCON	Natural	Natural	Initially		Not	Not	Not	The close
197,66	DE000N	Ivaturar	raturar	Bloomberg		1101	1100	1100	The close

			MEX	code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	spot price	е.		е	on the Exchange
197,66 7	DE000N G5DA39	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
28	Fund Certi	ficate Provi	sions		Not Ap	plicable			
29	Governmei	nt Bond Cer	tificate Pro	ovisions	Not Ap	plicable			
30	Other Bon	d Certificate	Provision	s	Not Ap	plicable			
31	Index Futu	res Certifica	ate Provisio	ons	Not Ap	plicable			
Signed of	on behalf of	the Issuer:							
Ву:									
Duly au	thorised								
Ву:									
Duly au	thorised								

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.	
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>	
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the	

Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 < Cmdty>)
(Bloomberg Code: NG1 \Chidty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5DAG6	Not Applicable	NG5DAG
DE000NG5DAH4	Not Applicable	NG5DAH
DE000NG5DAJ0	Not Applicable	NG5DAJ
DE000NG5DAK8	Not Applicable	NG5DAK
DE000NG5DAL6	Not Applicable	NG5DAL
DE000NG5DAM4	Not Applicable	NG5DAM
DE000NG5DAN2	Not Applicable	NG5DAN
DE000NG5DAP7	Not Applicable	NG5DAP
DE000NG5DAQ5	Not Applicable	NG5DAQ
DE000NG5DAR3	Not Applicable	NG5DAR
DE000NG5DAS1	Not Applicable	NG5DAS
DE000NG5DAT9	Not Applicable	NG5DAT
DE000NG5DAU7	Not Applicable	NG5DAU
DE000NG5DAV5	Not Applicable	NG5DAV
DE000NG5DAW3	Not Applicable	NG5DAW
DE000NG5DAX1	Not Applicable	NG5DAX
DE000NG5DAY9	Not Applicable	NG5DAY
DE000NG5DAZ6	Not Applicable	NG5DAZ
DE000NG5DA05	Not Applicable	NG5DA0
DE000NG5DA13	Not Applicable	NG5DA1
DE000NG5DA21	Not Applicable	NG5DA2
DE000NG5DA39	Not Applicable	NG5DA3

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus

	Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR