

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
197,991	NG5DLM	DE000NG5DLM1	250,000	ING Long Commodity Open End Turbo Certificate
197,992	NG5DLN	DE000NG5DLN9	250,000	ING Long Commodity Open End Turbo Certificate
197,993	NG5DLP	DE000NG5DLP4	250,000	ING Long Commodity Open End Turbo Certificate
197,994	NG5DLQ	DE000NG5DLQ2	250,000	ING Long Commodity Open End Turbo Certificate
197,995	NG5DLR	DE000NG5DLR0	250,000	ING Long Commodity Open End Turbo Certificate
197,996	NG5DLS	DE000NG5DLS8	250,000	ING Long Commodity Open End Turbo Certificate
197,997	NG5DLT	DE000NG5DLT6	250,000	ING Long Commodity Open End Turbo Certificate
197,998	NG5DLU	DE000NG5DLU4	250,000	ING Long Commodity Open End Turbo Certificate
197,999	NG5DLV	DE000NG5DLV2	250,000	ING Long Commodity Open End Turbo Certificate
198,000	NG5DLW	DE000NG5DLW0	250,000	ING Long Commodity Open End Turbo Certificate
198,001	NG5DLX	DE000NG5DLX8	500,000	ING Long Commodity Open End Turbo Certificate
198,002	NG5DLY	DE000NG5DLY6	500,000	ING Long Commodity Open End Turbo Certificate
198,003	NG5DLZ	DE000NG5DLZ3	500,000	ING Long Commodity Open End Turbo Certificate
198,004	NG5DL0	DE000NG5DL02	500,000	ING Long Commodity Open End Turbo Certificate
198,005	NG5DL1	DE000NG5DL10	500,000	ING Long Commodity Open End Turbo Certificate
198,006	NG5DL2	DE000NG5DL28	500,000	ING Long Commodity Open End Turbo Certificate
198,007	NG5DL3	DE000NG5DL36	500,000	ING Long Commodity Open End Turbo Certificate
198,008	NG5DL4	DE000NG5DL44	1,000,000	ING Long Commodity Open End Turbo Certificate
198,009	NG5DL5	DE000NG5DL51	1,000,000	ING Long Commodity Open End Turbo Certificate
198,010	NG5DL6	DE000NG5DL69	1,000,000	ING Long Commodity Open End Turbo Certificate
198,011	NG5DL7	DE000NG5DL77	1,000,000	ING Long Commodity Open End Turbo Certificate
198,012	NG5DL8	DE000NG5DL85	1,000,000	ING Long Commodity Open End Turbo Certificate
198,013	NG5DL9	DE000NG5DL93	250,000	ING Long Commodity Open End Turbo Certificate

				Certificate
198,014	NG5DMA	DE000NG5DMA4	250,000	ING Long Commodity Open End Turbo Certificate
198,015	NG5DMB	DE000NG5DMB2	250,000	ING Long Commodity Open End Turbo Certificate
198,016	NG5DMC	DE000NG5DMC0	250,000	ING Long Commodity Open End Turbo Certificate
198,017	NG5DMD	DE000NG5DMD8	250,000	ING Long Commodity Open End Turbo Certificate
198,018	NG5DME	DE000NG5DME6	250,000	ING Long Commodity Open End Turbo Certificate
198,019	NG5DMF	DE000NG5DMF3	250,000	ING Long Commodity Open End Turbo Certificate
198,020	NG5DMG	DE000NG5DMG1	250,000	ING Long Commodity Open End Turbo Certificate
198,021	NG5DMH	DE000NG5DMH9	250,000	ING Long Commodity Open End Turbo Certificate
198,022	NG5DMJ	DE000NG5DMJ5	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market*** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 April 2022
6	Issue Date:	29 April 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
197,991	DE000NG5DLM1	250,000	0.34	101.650000000	3.5	5.0	7.5	20.0	0.0	101.650000000	0.01	1.0	USD
197,992	DE000NG5DLN9	250,000	0.57	101.400000000	3.5	5.0	7.5	20.0	0.0	101.400000000	0.01	1.0	USD
197,993	DE000NG5DLP4	250,000	0.81	101.150000000	3.5	5.0	7.5	20.0	0.0	101.150000000	0.01	1.0	USD
197,994	DE000NG5DLQ2	250,000	1.04	100.900000000	3.5	5.0	7.5	20.0	0.0	100.900000000	0.01	1.0	USD
197,995	DE000NG5DLR0	250,000	1.27	100.650000000	3.5	5.0	7.5	20.0	0.0	100.650000000	0.01	1.0	USD
197,996	DE000NG5DLS8	250,000	1.51	100.400000000	3.5	5.0	7.5	20.0	0.0	100.400000000	0.01	1.0	USD
197,99	DE000NG5	250,000	1.74	100.150	3.5	5.0	7.5	20.0	0.0	100.150	0.01	1.0	USD

7	DLT6			000000 0						000000 0			
197,99 8	DE000NG5 DLU4	250,000	1.98	99.9000 000000	3.5	5.0	7.5	20.0	0.0	99.9000 000000	0.01	1.0	USD
197,99 9	DE000NG5 DLV2	250,000	2.21	99.6500 000000	3.5	5.0	7.5	20.0	0.0	99.6500 000000	0.01	1.0	USD
198,00 0	DE000NG5 DLW0	250,000	2.45	99.4000 000000	3.5	5.0	7.5	20.0	0.0	99.4000 000000	0.01	1.0	USD
198,00 1	DE000NG5 DLX8	500,000	0.04	1905.19 000000 00	3.5	5.0	3.0	20.0	0.0	1905.19 000000 00	0.01	0.1	USD
198,00 2	DE000NG5 DLY6	500,000	0.18	1903.69 000000 00	3.5	5.0	3.0	20.0	0.0	1903.69 000000 00	0.01	0.1	USD
198,00 3	DE000NG5 DLZ3	500,000	0.32	1902.19 000000 00	3.5	5.0	3.0	20.0	0.0	1902.19 000000 00	0.01	0.1	USD
198,00 4	DE000NG5 DL02	500,000	0.46	1900.69 000000 00	3.5	5.0	3.0	20.0	0.0	1900.69 000000 00	0.01	0.1	USD
198,00 5	DE000NG5 DL10	500,000	0.6	1899.19 000000 00	3.5	5.0	3.0	20.0	0.0	1899.19 000000 00	0.01	0.1	USD
198,00 6	DE000NG5 DL28	500,000	0.74	1897.69 000000 00	3.5	5.0	3.0	20.0	0.0	1897.69 000000 00	0.01	0.1	USD
198,00 7	DE000NG5 DL36	500,000	0.88	1896.19 000000 00	3.5	5.0	3.0	20.0	0.0	1896.19 000000 00	0.01	0.1	USD
198,00 8	DE000NG5 DL44	1,000,000	0.1	6.90000 00000	3.5	5.0	10.0	20.0	0.0	6.90000 00000	0.001	1.0	USD
198,00 9	DE000NG5 DL51	1,000,000	0.19	6.80000 00000	3.5	5.0	10.0	20.0	0.0	6.80000 00000	0.001	1.0	USD
198,01 0	DE000NG5 DL69	1,000,000	0.29	6.70000 00000	3.5	5.0	10.0	20.0	0.0	6.70000 00000	0.001	1.0	USD
198,01 1	DE000NG5 DL77	1,000,000	0.38	6.60000 00000	3.5	5.0	10.0	20.0	0.0	6.60000 00000	0.001	1.0	USD
198,01 2	DE000NG5 DL85	1,000,000	0.47	6.50000 00000	3.5	5.0	10.0	20.0	0.0	6.50000 00000	0.001	1.0	USD
198,01 3	DE000NG5 DL93	250,000	0.42	97.7400 000000	3.5	5.0	7.5	20.0	0.0	97.7400 000000	0.01	1.0	USD
198,01 4	DE000NG5 DMA4	250,000	0.66	97.4900 000000	3.5	5.0	7.5	20.0	0.0	97.4900 000000	0.01	1.0	USD
198,01 5	DE000NG5 DMB2	250,000	0.89	97.2400 000000	3.5	5.0	7.5	20.0	0.0	97.2400 000000	0.01	1.0	USD
198,01 6	DE000NG5 DMC0	250,000	1.12	96.9900 000000	3.5	5.0	7.5	20.0	0.0	96.9900 000000	0.01	1.0	USD
198,01 7	DE000NG5 DMD8	250,000	1.36	96.7400 000000	3.5	5.0	7.5	20.0	0.0	96.7400 000000	0.01	1.0	USD
198,01 8	DE000NG5 DME6	250,000	1.59	96.4900 000000	3.5	5.0	7.5	20.0	0.0	96.4900 000000	0.01	1.0	USD
198,01 9	DE000NG5 DMF3	250,000	1.83	96.2400 000000	3.5	5.0	7.5	20.0	0.0	96.2400 000000	0.01	1.0	USD
198,02 0	DE000NG5 DMG1	250,000	2.06	95.9900 000000	3.5	5.0	7.5	20.0	0.0	95.9900 000000	0.01	1.0	USD
198,02 1	DE000NG5 DMH9	250,000	2.29	95.7400 000000	3.5	5.0	7.5	20.0	0.0	95.7400 000000	0.01	1.0	USD
198,02 2	DE000NG5 DMJ5	250,000	2.54	95.4900 000000	3.5	5.0	7.5	20.0	0.0	95.4900 000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
197,991	DE000NG5DLM1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
197,992	DE000NG5DLN9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
197,993	DE000NG5DLP4	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
197,994	DE000NG5DLQ2	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange



				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
197,995	DE000NG5DLR0	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON2<Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
197,996	DE000NG5DLS8	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON2<Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
197,997	DE000NG5DLT6	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON2<Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
197,998	DE000NG5DLU4	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON2<Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
197,999	DE000NG5DLV2	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON2<Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
198,000	DE000NG5DLW0	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON2<Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
198,001	DE000NG5DLX8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Cnrcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
198,002	DE000NG5DLY6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Cnrcy>)	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

						month of expiration with the highest volumes, and the date determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
198,003	DE000NG5DLZ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Cncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
198,004	DE000NG5DL02	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Cncy>)	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

						month of expiration with the highest volumes, and the date determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
198,005	DE000NG5DL10	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Cncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
198,006	DE000NG5DL28	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Cncy>)	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

						month of expiration with the highest volumes, and the date determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
198,007	DE000NG5DL36	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Cnrcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
198,008	DE000NG5DL44	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM22<Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
198,009	DE000NG5DL51	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
198,010	DE000NG5DL69	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM22 <Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange



				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
198,011	DE000NG5DL77	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
198,012	DE000NG5DL85	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM22 <Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
198,013	DE000NG5DL93	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
198,014	DE000NG5DMA4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM2 <Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
198,015	DE000NG5DMB2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
198,016	DE000NG5DMC0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM2 <Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
198,017	DE000NG5DMD8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
198,018	DE000NG5DME6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM2 <Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
198,019	DE000NG5DMF3	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
198,020	DE000NG5DMG1	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM2 <Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
198,021	DE000NG5DMH9	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
198,022	DE000NG5DMJ5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM2 <Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
--	--	--	--	--	--	---	---	--	--

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the



	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5DLM1	Not Applicable	NG5DLM
DE000NG5DLN9	Not Applicable	NG5DLN
DE000NG5DLP4	Not Applicable	NG5DLP
DE000NG5DLQ2	Not Applicable	NG5DLQ
DE000NG5DLR0	Not Applicable	NG5DLR
DE000NG5DLS8	Not Applicable	NG5DLS
DE000NG5DLT6	Not Applicable	NG5DLT
DE000NG5DLU4	Not Applicable	NG5DLU
DE000NG5DLV2	Not Applicable	NG5DLV
DE000NG5DLW0	Not Applicable	NG5DLW
DE000NG5DLX8	Not Applicable	NG5DLX
DE000NG5DLY6	Not Applicable	NG5DLY
DE000NG5DLZ3	Not Applicable	NG5DLZ
DE000NG5DL02	Not Applicable	NG5DL0
DE000NG5DL10	Not Applicable	NG5DL1
DE000NG5DL28	Not Applicable	NG5DL2
DE000NG5DL36	Not Applicable	NG5DL3
DE000NG5DL44	Not Applicable	NG5DL4
DE000NG5DL51	Not Applicable	NG5DL5
DE000NG5DL69	Not Applicable	NG5DL6
DE000NG5DL77	Not Applicable	NG5DL7

DE000NG5DL85	Not Applicable	NG5DL8
DE000NG5DL93	Not Applicable	NG5DL9
DE000NG5DMA4	Not Applicable	NG5DMA
DE000NG5DMB2	Not Applicable	NG5DMB
DE000NG5DMC0	Not Applicable	NG5DMC
DE000NG5DMD8	Not Applicable	NG5DMD
DE000NG5DME6	Not Applicable	NG5DME
DE000NG5DMF3	Not Applicable	NG5DMF
DE000NG5DMG1	Not Applicable	NG5DMG
DE000NG5DMH9	Not Applicable	NG5DMH
DE000NG5DMJ5	Not Applicable	NG5DMJ

(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
------	--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**