

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
199,234	NG5EN6	DE000NG5EN66	250,000	ING Long Commodity Open End Turbo Certificate
199,235	NG5EN7	DE000NG5EN74	250,000	ING Long Commodity Open End Turbo Certificate
199,236	NG5EN8	DE000NG5EN82	250,000	ING Long Commodity Open End Turbo Certificate
199,237	NG5EN9	DE000NG5EN90	250,000	ING Long Commodity Open End Turbo Certificate
199,238	NG5EPA	DE000NG5EPA5	250,000	ING Long Commodity Open End Turbo Certificate
199,239	NG5EPB	DE000NG5EPB3	250,000	ING Long Commodity Open End Turbo Certificate
199,240	NG5EPC	DE000NG5EPC1	250,000	ING Long Commodity Open End Turbo Certificate
199,241	NG5EPD	DE000NG5EPD9	250,000	ING Long Commodity Open End Turbo Certificate
199,242	NG5EPE	DE000NG5EPE7	250,000	ING Long Commodity Open End Turbo Certificate
199,243	NG5EPF	DE000NG5EPF4	250,000	ING Long Commodity Open End Turbo Certificate
199,244	NG5EPG	DE000NG5EPG2	250,000	ING Long Commodity Open End Turbo Certificate
199,245	NG5EPH	DE000NG5EPH0	250,000	ING Long Commodity Open End Turbo Certificate
199,246	NG5EPJ	DE000NG5EPJ6	250,000	ING Long Commodity Open End Turbo Certificate
199,247	NG5EPK	DE000NG5EPK4	500,000	ING Long Commodity Open End Turbo Certificate
199,248	NG5EPL	DE000NG5EPL2	1,000,000	ING Long Commodity Open End Turbo Certificate
199,249	NG5EPM	DE000NG5EPM0	1,000,000	ING Long Commodity Open End Turbo Certificate
199,250	NG5EPN	DE000NG5EPN8	1,000,000	ING Long Commodity Open End Turbo Certificate
199,251	NG5EPP	DE000NG5EPP3	200,000	ING Long Commodity Open End Turbo Certificate
199,252	NG5EPQ	DE000NG5EPQ1	200,000	ING Long Commodity Open End Turbo Certificate
199,253	NG5EPR	DE000NG5EPR9	200,000	ING Long Commodity Open End Turbo Certificate
199,254	NG5EPS	DE000NG5EPS7	200,000	ING Long Commodity Open End Turbo Certificate
199,255	NG5EPT	DE000NG5EPT5	200,000	ING Long Commodity Open End Turbo Certificate
199,256	NG5EPU	DE000NG5EPU3	200,000	ING Long Commodity Open End Turbo Certificate

				Certificate
199,257	NG5EPV	DE000NG5EPV1	200,000	ING Long Commodity Open End Turbo Certificate
199,258	NG5EPW	DE000NG5EPW9	200,000	ING Long Commodity Open End Turbo Certificate
199,259	NG5EPX	DE000NG5EPX7	200,000	ING Long Commodity Open End Turbo Certificate
199,260	NG5EPY	DE000NG5EPY5	200,000	ING Long Commodity Open End Turbo Certificate
199,261	NG5EPZ	DE000NG5EPZ2	200,000	ING Long Commodity Open End Turbo Certificate
199,262	NG5EP0	DE000NG5EP07	200,000	ING Long Commodity Open End Turbo Certificate
199,263	NG5EP1	DE000NG5EP15	200,000	ING Long Commodity Open End Turbo Certificate
199,264	NG5EP2	DE000NG5EP23	200,000	ING Long Commodity Open End Turbo Certificate
199,265	NG5EP3	DE000NG5EP31	200,000	ING Long Commodity Open End Turbo Certificate
199,266	NG5EP4	DE000NG5EP49	200,000	ING Long Commodity Open End Turbo Certificate
199,267	NG5EP5	DE000NG5EP56	200,000	ING Long Commodity Open End Turbo Certificate
199,268	NG5EP6	DE000NG5EP64	250,000	ING Long Commodity Open End Turbo Certificate
199,269	NG5EP7	DE000NG5EP72	250,000	ING Long Commodity Open End Turbo Certificate
199,270	NG5EP8	DE000NG5EP80	500,000	ING Long Commodity Open End Turbo Certificate
199,271	NG5EP9	DE000NG5EP98	500,000	ING Long Commodity Open End Turbo Certificate
199,272	NG5EQA	DE000NG5EQA3	500,000	ING Long Commodity Open End Turbo Certificate
199,273	NG5EQB	DE000NG5EQB1	500,000	ING Long Commodity Open End Turbo Certificate
199,274	NG5EQC	DE000NG5EQC9	500,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and

[www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 May 2022
6	Issue Date:	06 May 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
199,234	DE000NG5EN66	250,000	0.25	106.230000000	3.5	5.0	7.5	20.0	0.0	106.230000000	0.01	1.0	USD
199,235	DE000NG5EN74	250,000	0.49	105.980000000	3.5	5.0	7.5	20.0	0.0	105.980000000	0.01	1.0	USD
199,236	DE000NG5EN82	250,000	0.72	105.730000000	3.5	5.0	7.5	20.0	0.0	105.730000000	0.01	1.0	USD
199,237	DE000NG5EN90	250,000	0.96	105.480000000	3.5	5.0	7.5	20.0	0.0	105.480000000	0.01	1.0	USD
199,238	DE000NG5EPA5	250,000	1.2	105.230000000	3.5	5.0	7.5	20.0	0.0	105.230000000	0.01	1.0	USD
199,239	DE000NG5EPB3	250,000	1.44	104.980000000	3.5	5.0	7.5	20.0	0.0	104.980000000	0.01	1.0	USD
199,24	DE000NG5	250,000	1.68	104.730	3.5	5.0	7.5	20.0	0.0	104.730	0.01	1.0	USD

0	EPC1			000000 0						000000 0			
199,24 1	DE000NG5 EPD9	250,000	1.91	104.480 000000 0	3.5	5.0	7.5	20.0	0.0	104.480 000000 0	0.01	1.0	USD
199,24 2	DE000NG5 EPE7	250,000	2.15	104.230 000000 0	3.5	5.0	7.5	20.0	0.0	104.230 000000 0	0.01	1.0	USD
199,24 3	DE000NG5 EPF4	250,000	2.39	103.980 000000 0	3.5	5.0	7.5	20.0	0.0	103.980 000000 0	0.01	1.0	USD
199,24 4	DE000NG5 EPG2	250,000	2.63	103.730 000000 0	3.5	5.0	7.5	20.0	0.0	103.730 000000 0	0.01	1.0	USD
199,24 5	DE000NG5 EPH0	250,000	2.87	103.480 000000 0	3.5	5.0	7.5	20.0	0.0	103.480 000000 0	0.01	1.0	USD
199,24 6	DE000NG5 EPJ6	250,000	3.11	103.230 000000 0	3.5	5.0	7.5	20.0	0.0	103.230 000000 0	0.01	1.0	USD
199,24 7	DE000NG5 EPK4	500,000	0.05	1853.83 000000 00	3.5	5.0	3.0	20.0	0.0	1853.83 000000 00	0.01	0.1	USD
199,24 8	DE000NG5 EPL2	1,000,000	0.16	7.50500 000000	3.5	5.0	10.0	20.0	0.0	7.50500 000000	0.001	1.0	USD
199,24 9	DE000NG5 EPM0	1,000,000	0.26	7.40500 000000	3.5	5.0	10.0	20.0	0.0	7.40500 000000	0.001	1.0	USD
199,25 0	DE000NG5 EPN8	1,000,000	0.35	7.30500 000000	3.5	5.0	10.0	20.0	0.0	7.30500 000000	0.001	1.0	USD
199,25 1	DE000NG5 EPP3	200,000	2.52	2243.04 000000 00	3.5	5.0	5.0	20.0	0.0	2243.04 000000 00	0.01	0.1	USD
199,25 2	DE000NG5 EPQ1	200,000	3.47	2233.04 000000 00	3.5	5.0	5.0	20.0	0.0	2233.04 000000 00	0.01	0.1	USD
199,25 3	DE000NG5 EPR9	200,000	4.42	2223.04 000000 00	3.5	5.0	5.0	20.0	0.0	2223.04 000000 00	0.01	0.1	USD
199,25 4	DE000NG5 EPS7	200,000	5.38	2213.04 000000 00	3.5	5.0	5.0	20.0	0.0	2213.04 000000 00	0.01	0.1	USD
199,25 5	DE000NG5 EPT5	200,000	6.33	2203.04 000000 00	3.5	5.0	5.0	20.0	0.0	2203.04 000000 00	0.01	0.1	USD
199,25 6	DE000NG5 EPU3	200,000	7.28	2193.04 000000 00	3.5	5.0	5.0	20.0	0.0	2193.04 000000 00	0.01	0.1	USD
199,25 7	DE000NG5 EPV1	200,000	8.23	2183.04 000000 00	3.5	5.0	5.0	20.0	0.0	2183.04 000000 00	0.01	0.1	USD
199,25 8	DE000NG5 EPW9	200,000	9.18	2173.04 000000 00	3.5	5.0	5.0	20.0	0.0	2173.04 000000 00	0.01	0.1	USD
199,25 9	DE000NG5 EPX7	200,000	10.14	2163.04 000000 00	3.5	5.0	5.0	20.0	0.0	2163.04 000000 00	0.01	0.1	USD
199,26 0	DE000NG5 EPY5	200,000	11.09	2153.04 000000 00	3.5	5.0	5.0	20.0	0.0	2153.04 000000 00	0.01	0.1	USD
199,26	DE000NG5	200,000	12.04	2143.04	3.5	5.0	5.0	20.0	0.0	2143.04	0.01	0.1	USD

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199,26 2	DE000NG5 EP07	200,000	12.99	2133.04 000000 00	3.5	5.0	5.0	20.0	0.0	2133.04 000000 00	0.01	0.1	USD
199,26 3	DE000NG5 EP15	200,000	13.95	2123.04 000000 00	3.5	5.0	5.0	20.0	0.0	2123.04 000000 00	0.01	0.1	USD
199,26 4	DE000NG5 EP23	200,000	14.9	2113.04 000000 00	3.5	5.0	5.0	20.0	0.0	2113.04 000000 00	0.01	0.1	USD
199,26 5	DE000NG5 EP31	200,000	15.85	2103.04 000000 00	3.5	5.0	5.0	20.0	0.0	2103.04 000000 00	0.01	0.1	USD
199,26 6	DE000NG5 EP49	200,000	16.8	2093.04 000000 00	3.5	5.0	5.0	20.0	0.0	2093.04 000000 00	0.01	0.1	USD
199,26 7	DE000NG5 EP56	200,000	17.75	2083.04 000000 00	3.5	5.0	5.0	20.0	0.0	2083.04 000000 00	0.01	0.1	USD
199,26 8	DE000NG5 EP64	250,000	0.18	927.020 000000 0	3.5	5.0	5.0	20.0	0.0	927.020 000000 0	0.01	0.01	USD
199,26 9	DE000NG5 EP72	250,000	0.27	917.020 000000 0	3.5	5.0	5.0	20.0	0.0	917.020 000000 0	0.01	0.01	USD
199,27 0	DE000NG5 EP80	500,000	0.26	22.6046	3.5	5.0	4.0	20.0	0.0	22.6046	0.000 1	1.0	USD
199,27 1	DE000NG5 EP98	500,000	0.36	22.2046 000000	3.5	5.0	4.0	20.0	0.0	22.2046 000000	0.000 1	1.0	USD
199,27 2	DE000NG5 EQA3	500,000	0.26	22.5046	3.5	5.0	4.0	20.0	0.0	22.5046	0.000 1	1.0	USD
199,27 3	DE000NG5 EQB1	500,000	0.26	22.4046	3.5	5.0	4.0	20.0	0.0	22.4046	0.000 1	1.0	USD
199,27 4	DE000NG5 EQC9	500,000	0.26	22.3046	3.5	5.0	4.0	20.0	0.0	22.3046	0.000 1	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
199,23	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close



4	G5EN66	Crude Oil	-ICE	Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	applicable	applicable	Applicable	of trading on the Exchange
199,23 5	DE000N G5EN74	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
199,23 6	DE000N G5EN82	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
199,23 7	DE000N G5EN90	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
199,23 8	DE000N G5EPA5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
199,23 9	DE000N G5EPB3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.					
199,240	DE000NG5EPC1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
199,241	DE000NG5EPD9	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
199,242	DE000NG5EPE7	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
199,243	DE000NG5EPF4	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
199,244	DE000NG5EPG2	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange

199,24 5	DE000N G5EPH0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,24 6	DE000N G5EPJ6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,24 7	DE000N G5EPK4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,24 8	DE000N G5EPL2	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,24 9	DE000N G5EPM0	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,25 0	DE000N G5EPN8	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange

				Contract.					
199,25 1	DE000N G5EPP3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,25 2	DE000N G5EPQ1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,25 3	DE000N G5EPR9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,25 4	DE000N G5EPS7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,25 5	DE000N G5EPT5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,25 6	DE000N G5EPU3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,25 7	DE000N G5EPV1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,25 8	DE000N G5EPW9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,25 9	DE000N G5EPX7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,26 0	DE000N G5EPY5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the

				<Crncy>)					Exchange
199,26 1	DE000N G5EPZ2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,26 2	DE000N G5EP07	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,26 3	DE000N G5EP15	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,26 4	DE000N G5EP23	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,26 5	DE000N G5EP31	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,26 6	DE000N G5EP49	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,26 7	DE000N G5EP56	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,26 8	DE000N G5EP64	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,26 9	DE000N G5EP72	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,27 0	DE000N G5EP80	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg	The spot	Not applicabl	Not applicable	Not Applicabl	The close of trading on the

				code: XAG <Crncy>)	price	e		e	Exchange
199,27 1	DE000N G5EP98	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,27 2	DE000N G5EQA3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,27 3	DE000N G5EQB1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
199,27 4	DE000N G5EQC9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5EN66	Not Applicable	NG5EN6
DE000NG5EN74	Not Applicable	NG5EN7
DE000NG5EN82	Not Applicable	NG5EN8
DE000NG5EN90	Not Applicable	NG5EN9
DE000NG5EPA5	Not Applicable	NG5EPA
DE000NG5EPB3	Not Applicable	NG5EPB



DE000NG5EPC1	Not Applicable	NG5EPC
DE000NG5EPD9	Not Applicable	NG5EPD
DE000NG5EPE7	Not Applicable	NG5EPE
DE000NG5EPF4	Not Applicable	NG5EPF
DE000NG5EPG2	Not Applicable	NG5EPG
DE000NG5EPH0	Not Applicable	NG5EPH
DE000NG5EPJ6	Not Applicable	NG5EPJ
DE000NG5EPK4	Not Applicable	NG5EPK
DE000NG5EPL2	Not Applicable	NG5EPL
DE000NG5EPM0	Not Applicable	NG5EPM
DE000NG5EPN8	Not Applicable	NG5EPN
DE000NG5EPP3	Not Applicable	NG5EPP
DE000NG5EPQ1	Not Applicable	NG5EPQ
DE000NG5EPR9	Not Applicable	NG5EPR
DE000NG5EPS7	Not Applicable	NG5EPS
DE000NG5EPT5	Not Applicable	NG5EPT
DE000NG5EPU3	Not Applicable	NG5EPU
DE000NG5EPV1	Not Applicable	NG5EPV
DE000NG5EPW9	Not Applicable	NG5EPW
DE000NG5EPX7	Not Applicable	NG5EPX
DE000NG5EPY5	Not Applicable	NG5EPY
DE000NG5EPZ2	Not Applicable	NG5EPZ
DE000NG5EP07	Not Applicable	NG5EP0
DE000NG5EP15	Not Applicable	NG5EP1
DE000NG5EP23	Not Applicable	NG5EP2
DE000NG5EP31	Not Applicable	NG5EP3
DE000NG5EP49	Not Applicable	NG5EP4
DE000NG5EP56	Not Applicable	NG5EP5
DE000NG5EP64	Not Applicable	NG5EP6
DE000NG5EP72	Not Applicable	NG5EP7
DE000NG5EP80	Not Applicable	NG5EP8
DE000NG5EP98	Not Applicable	NG5EP9
DE000NG5EQA3	Not Applicable	NG5EQA
DE000NG5EQB1	Not Applicable	NG5EQB
DE000NG5EQC9	Not Applicable	NG5EQC

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer</b> ”

	<b>Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**