

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
200,786	NG5F0U	DE000NG5F0U2	1,000,000	ING Short Index Open End Turbo Certificate
200,787	NG5F0V	DE000NG5F0V0	1,000,000	ING Short Index Open End Turbo Certificate
200,788	NG5F0W	DE000NG5F0W8	1,000,000	ING Short Index Open End Turbo Certificate
200,789	NG5F0X	DE000NG5F0X6	1,000,000	ING Short Index Open End Turbo Certificate
200,790	NG5F0Y	DE000NG5F0Y4	1,000,000	ING Short Index Open End Turbo Certificate
200,791	NG5F0Z	DE000NG5F0Z1	1,000,000	ING Short Index Open End Turbo Certificate
200,792	NG5F00	DE000NG5F006	1,000,000	ING Short Index Open End Turbo Certificate
200,793	NG5F01	DE000NG5F014	1,000,000	ING Short Index Open End Turbo Certificate
200,794	NG5F02	DE000NG5F022	1,000,000	ING Short Index Open End Turbo Certificate
200,795	NG5F03	DE000NG5F030	1,000,000	ING Short Index Open End Turbo Certificate
200,796	NG5F04	DE000NG5F048	1,000,000	ING Short Index Open End Turbo Certificate
200,797	NG5F05	DE000NG5F055	1,000,000	ING Short Index Open End Turbo Certificate
200,798	NG5F06	DE000NG5F063	1,000,000	ING Short Index Open End Turbo Certificate
200,799	NG5F07	DE000NG5F071	1,000,000	ING Short Index Open End Turbo Certificate
200,800	NG5F08	DE000NG5F089	1,000,000	ING Short Index Open End Turbo Certificate
200,801	NG5F09	DE000NG5F097	1,000,000	ING Short Index Open End Turbo Certificate
200,802	NG5F1A	DE000NG5F1A2	1,000,000	ING Short Index Open End Turbo Certificate
200,803	NG5F1B	DE000NG5F1B0	1,000,000	ING Short Index Open End Turbo Certificate
200,804	NG5F1C	DE000NG5F1C8	1,000,000	ING Short Index Open End Turbo Certificate
200,805	NG5F1D	DE000NG5F1D6	300,000	ING Short Index Open End Turbo Certificate
200,806	NG5F1E	DE000NG5F1E4	300,000	ING Short Index Open End Turbo Certificate
200,807	NG5F1F	DE000NG5F1F1	300,000	ING Short Index Open End Turbo Certificate
200,808	NG5F1G	DE000NG5F1G9	300,000	ING Short Index Open End Turbo Certificate

				Certificate
200,809	NG5F1H	DE000NG5F1H7	300,000	ING Short Index Open End Turbo Certificate
200,810	NG5F1J	DE000NG5F1J3	300,000	ING Short Index Open End Turbo Certificate
200,811	NG5F1K	DE000NG5F1K1	300,000	ING Short Index Open End Turbo Certificate
200,812	NG5F1L	DE000NG5F1L9	300,000	ING Short Index Open End Turbo Certificate
200,813	NG5F1M	DE000NG5F1M7	300,000	ING Short Index Open End Turbo Certificate
200,814	NG5F1N	DE000NG5F1N5	300,000	ING Short Index Open End Turbo Certificate
200,815	NG5F1P	DE000NG5F1P0	300,000	ING Short Index Open End Turbo Certificate
200,816	NG5F1Q	DE000NG5F1Q8	300,000	ING Short Index Open End Turbo Certificate
200,817	NG5F1R	DE000NG5F1R6	300,000	ING Short Index Open End Turbo Certificate
200,818	NG5F1S	DE000NG5F1S4	300,000	ING Short Index Open End Turbo Certificate
200,819	NG5F1T	DE000NG5F1T2	300,000	ING Short Index Open End Turbo Certificate
200,820	NG5F1U	DE000NG5F1U0	300,000	ING Short Index Open End Turbo Certificate
200,821	NG5F1V	DE000NG5F1V8	300,000	ING Short Index Open End Turbo Certificate
200,822	NG5F1W	DE000NG5F1W6	300,000	ING Short Index Open End Turbo Certificate
200,823	NG5F1X	DE000NG5F1X4	300,000	ING Short Index Open End Turbo Certificate
200,824	NG5F1Y	DE000NG5F1Y2	300,000	ING Short Index Open End Turbo Certificate
200,825	NG5F1Z	DE000NG5F1Z9	300,000	ING Short Index Open End Turbo Certificate
200,826	NG5F10	DE000NG5F105	300,000	ING Short Index Open End Turbo Certificate
200,827	NG5F11	DE000NG5F113	300,000	ING Short Index Open End Turbo Certificate
200,828	NG5F12	DE000NG5F121	300,000	ING Short Index Open End Turbo Certificate
200,829	NG5F13	DE000NG5F139	300,000	ING Short Index Open End Turbo Certificate
200,830	NG5F14	DE000NG5F147	300,000	ING Short Index Open End Turbo Certificate
200,831	NG5F15	DE000NG5F154	300,000	ING Short Index Open End Turbo Certificate
200,832	NG5F16	DE000NG5F162	300,000	ING Short Index Open End Turbo Certificate
200,833	NG5F17	DE000NG5F170	300,000	ING Short Index Open End Turbo Certificate
200,834	NG5F18	DE000NG5F188	300,000	ING Short Index Open End Turbo Certificate
200,835	NG5F19	DE000NG5F196	300,000	ING Short Index Open End Turbo Certificate
200,836	NG5F2A	DE000NG5F2A0	300,000	ING Short Index Open End Turbo

				Certificate
200,837	NG5F2B	DE000NG5F2B8	300,000	ING Short Index Open End Turbo Certificate
200,838	NG5F2C	DE000NG5F2C6	300,000	ING Short Index Open End Turbo Certificate
200,839	NG5F2D	DE000NG5F2D4	300,000	ING Short Index Open End Turbo Certificate
200,840	NG5F2E	DE000NG5F2E2	300,000	ING Short Index Open End Turbo Certificate
200,841	NG5F2F	DE000NG5F2F9	300,000	ING Short Index Open End Turbo Certificate
200,842	NG5F2G	DE000NG5F2G7	300,000	ING Short Index Open End Turbo Certificate
200,843	NG5F2H	DE000NG5F2H5	300,000	ING Short Index Open End Turbo Certificate
200,844	NG5F2J	DE000NG5F2J1	300,000	ING Short Index Open End Turbo Certificate
200,845	NG5F2K	DE000NG5F2K9	300,000	ING Short Index Open End Turbo Certificate
200,846	NG5F2L	DE000NG5F2L7	300,000	ING Short Index Open End Turbo Certificate
200,847	NG5F2M	DE000NG5F2M5	300,000	ING Short Index Open End Turbo Certificate
200,848	NG5F2N	DE000NG5F2N3	300,000	ING Short Index Open End Turbo Certificate
200,849	NG5F2P	DE000NG5F2P8	300,000	ING Short Index Open End Turbo Certificate
200,850	NG5F2Q	DE000NG5F2Q6	300,000	ING Short Index Open End Turbo Certificate
200,851	NG5F2R	DE000NG5F2R4	300,000	ING Short Index Open End Turbo Certificate
200,852	NG5F2S	DE000NG5F2S2	300,000	ING Short Index Open End Turbo Certificate
200,853	NG5F2T	DE000NG5F2T0	300,000	ING Short Index Open End Turbo Certificate
200,854	NG5F2U	DE000NG5F2U8	300,000	ING Short Index Open End Turbo Certificate
200,855	NG5F2V	DE000NG5F2V6	300,000	ING Short Index Open End Turbo Certificate
200,856	NG5F2W	DE000NG5F2W4	300,000	ING Short Index Open End Turbo Certificate
200,857	NG5F2X	DE000NG5F2X2	300,000	ING Short Index Open End Turbo Certificate
200,858	NG5F2Y	DE000NG5F2Y0	300,000	ING Short Index Open End Turbo Certificate
200,859	NG5F2Z	DE000NG5F2Z7	300,000	ING Short Index Open End Turbo Certificate
200,860	NG5F20	DE000NG5F204	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the

register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	13 May 2022
6	Issue Date:	17 May 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
200,786	DE000NG5F0U2	1,000,000	2.11	12187.170000000	3.5	5.0	3.0	20.0	0.0	12187.170000000	0.01	0.01	USD
200,787	DE000NG5F0V0	1,000,000	2.68	12247.170000000	3.5	5.0	3.0	20.0	0.0	12247.170000000	0.01	0.01	USD
200,788	DE000NG5F0W8	1,000,000	3.26	12307.170000000	3.5	5.0	3.0	20.0	0.0	12307.170000000	0.01	0.01	USD
200,789	DE000NG5F0X6	1,000,000	4.02	12387.170000000	3.5	5.0	3.0	20.0	0.0	12387.170000000	0.01	0.01	USD
200,790	DE000NG5F0Y4	1,000,000	4.6	12447.170000000	3.5	5.0	3.0	20.0	0.0	12447.170000000	0.01	0.01	USD
200,791	DE000NG5F0Z1	1,000,000	5.17	12507.170000000	3.5	5.0	3.0	20.0	0.0	12507.170000000	0.01	0.01	USD
200,792	DE000NG5F006	1,000,000	5.75	12567.170000000	3.5	5.0	3.0	20.0	0.0	12567.170000000	0.01	0.01	USD

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200,79 3	DE000NG5 F014	1,000,000	6.32	12627.1 700000 000	3.5	5.0	3.0	20.0	0.0	12627.1 700000 000	0.01	0.01	USD
200,79 4	DE000NG5 F022	1,000,000	0.36	3972.80 000000 00	3.5	5.0	3.0	20.0	0.0	3972.80 000000 00	0.01	0.01	USD
200,79 5	DE000NG5 F030	1,000,000	0.46	3982.80 000000 00	3.5	5.0	3.0	20.0	0.0	3982.80 000000 00	0.01	0.01	USD
200,79 6	DE000NG5 F048	1,000,000	0.55	3992.80 000000 00	3.5	5.0	3.0	20.0	0.0	3992.80 000000 00	0.01	0.01	USD
200,79 7	DE000NG5 F055	1,000,000	0.65	4002.80 000000 00	3.5	5.0	3.0	20.0	0.0	4002.80 000000 00	0.01	0.01	USD
200,79 8	DE000NG5 F063	1,000,000	0.74	4012.80 000000 00	3.5	5.0	3.0	20.0	0.0	4012.80 000000 00	0.01	0.01	USD
200,79 9	DE000NG5 F071	1,000,000	0.84	4022.80 000000 00	3.5	5.0	3.0	20.0	0.0	4022.80 000000 00	0.01	0.01	USD
200,80 0	DE000NG5 F089	1,000,000	0.94	4032.80 000000 00	3.5	5.0	3.0	20.0	0.0	4032.80 000000 00	0.01	0.01	USD
200,80 1	DE000NG5 F097	1,000,000	1.03	4042.80 000000 00	3.5	5.0	3.0	20.0	0.0	4042.80 000000 00	0.01	0.01	USD
200,80 2	DE000NG5 F1A2	1,000,000	1.13	4052.80 000000 00	3.5	5.0	3.0	20.0	0.0	4052.80 000000 00	0.01	0.01	USD
200,80 3	DE000NG5 F1B0	1,000,000	1.22	4062.80 000000 00	3.5	5.0	3.0	20.0	0.0	4062.80 000000 00	0.01	0.01	USD
200,80 4	DE000NG5 F1C8	1,000,000	1.32	4072.80 000000 00	3.5	5.0	3.0	20.0	0.0	4072.80 000000 00	0.01	0.01	USD
200,80 5	DE000NG5 F1D6	300,000	0.39	13597.3 900000 000	3.5	5.0	1.5	20.0	0.0	13597.3 900000 000	0.01	0.01	EUR
200,80 6	DE000NG5 F1E4	300,000	0.44	13602.3 900000 000	3.5	5.0	1.5	20.0	0.0	13602.3 900000 000	0.01	0.01	EUR
200,80 7	DE000NG5 F1F1	300,000	0.49	13607.3 900000 000	3.5	5.0	1.5	20.0	0.0	13607.3 900000 000	0.01	0.01	EUR
200,80 8	DE000NG5 F1G9	300,000	0.54	13612.3 900000 000	3.5	5.0	1.5	20.0	0.0	13612.3 900000 000	0.01	0.01	EUR
200,80 9	DE000NG5 F1H7	300,000	0.59	13617.3 900000 000	3.5	5.0	1.5	20.0	0.0	13617.3 900000 000	0.01	0.01	EUR
200,81 0	DE000NG5 F1J3	300,000	0.64	13622.3 900000 000	3.5	5.0	1.5	20.0	0.0	13622.3 900000 000	0.01	0.01	EUR
200,81 1	DE000NG5 F1K1	300,000	0.69	13627.3 900000 000	3.5	5.0	1.5	20.0	0.0	13627.3 900000 000	0.01	0.01	EUR
200,81 2	DE000NG5 F1L9	300,000	0.74	13632.3 900000	3.5	5.0	1.5	20.0	0.0	13632.3 900000	0.01	0.01	EUR

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200,81 3	DE000NG5 F1M7	300,000	0.79	13637.3 900000 000	3.5	5.0	1.5	20.0	0.0	13637.3 900000 000	0.01	0.01	EUR
200,81 4	DE000NG5 F1N5	300,000	0.84	13642.3 900000 000	3.5	5.0	1.5	20.0	0.0	13642.3 900000 000	0.01	0.01	EUR
200,81 5	DE000NG5 F1P0	300,000	0.89	13647.3 900000 000	3.5	5.0	1.5	20.0	0.0	13647.3 900000 000	0.01	0.01	EUR
200,81 6	DE000NG5 F1Q8	300,000	0.94	13652.3 900000 000	3.5	5.0	1.5	20.0	0.0	13652.3 900000 000	0.01	0.01	EUR
200,81 7	DE000NG5 F1R6	300,000	0.99	13657.3 900000 000	3.5	5.0	1.5	20.0	0.0	13657.3 900000 000	0.01	0.01	EUR
200,81 8	DE000NG5 F1S4	300,000	1.04	13662.3 900000 000	3.5	5.0	1.5	20.0	0.0	13662.3 900000 000	0.01	0.01	EUR
200,81 9	DE000NG5 F1T2	300,000	1.09	13667.3 900000 000	3.5	5.0	1.5	20.0	0.0	13667.3 900000 000	0.01	0.01	EUR
200,82 0	DE000NG5 F1U0	300,000	1.14	13672.3 900000 000	3.5	5.0	1.5	20.0	0.0	13672.3 900000 000	0.01	0.01	EUR
200,82 1	DE000NG5 F1V8	300,000	1.19	13677.3 900000 000	3.5	5.0	1.5	20.0	0.0	13677.3 900000 000	0.01	0.01	EUR
200,82 2	DE000NG5 F1W6	300,000	1.24	13682.3 900000 000	3.5	5.0	1.5	20.0	0.0	13682.3 900000 000	0.01	0.01	EUR
200,82 3	DE000NG5 F1X4	300,000	1.29	13687.3 900000 000	3.5	5.0	1.5	20.0	0.0	13687.3 900000 000	0.01	0.01	EUR
200,82 4	DE000NG5 F1Y2	300,000	1.34	13692.3 900000 000	3.5	5.0	1.5	20.0	0.0	13692.3 900000 000	0.01	0.01	EUR
200,82 5	DE000NG5 F1Z9	300,000	1.39	13697.3 900000 000	3.5	5.0	1.5	20.0	0.0	13697.3 900000 000	0.01	0.01	EUR
200,82 6	DE000NG5 F105	300,000	1.44	13702.3 900000 000	3.5	5.0	1.5	20.0	0.0	13702.3 900000 000	0.01	0.01	EUR
200,82 7	DE000NG5 F113	300,000	1.49	13707.3 900000 000	3.5	5.0	1.5	20.0	0.0	13707.3 900000 000	0.01	0.01	EUR
200,82 8	DE000NG5 F121	300,000	1.54	13712.3 900000 000	3.5	5.0	1.5	20.0	0.0	13712.3 900000 000	0.01	0.01	EUR
200,82 9	DE000NG5 F139	300,000	1.59	13717.3 900000 000	3.5	5.0	1.5	20.0	0.0	13717.3 900000 000	0.01	0.01	EUR
200,83 0	DE000NG5 F147	300,000	1.64	13722.3 900000 000	3.5	5.0	1.5	20.0	0.0	13722.3 900000 000	0.01	0.01	EUR
200,83 1	DE000NG5 F154	300,000	1.69	13727.3 900000 000	3.5	5.0	1.5	20.0	0.0	13727.3 900000 000	0.01	0.01	EUR
200,83 2	DE000NG5 F162	300,000	1.74	13732.3 900000	3.5	5.0	1.5	20.0	0.0	13732.3 900000	0.01	0.01	EUR

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200,83 3	DE000NG5 F170	300,000	1.79	13737.3 900000 000	3.5	5.0	1.5	20.0	0.0	13737.3 900000 000	0.01	0.01	EUR
200,83 4	DE000NG5 F188	300,000	1.84	13742.3 900000 000	3.5	5.0	1.5	20.0	0.0	13742.3 900000 000	0.01	0.01	EUR
200,83 5	DE000NG5 F196	300,000	1.89	13747.3 900000 000	3.5	5.0	1.5	20.0	0.0	13747.3 900000 000	0.01	0.01	EUR
200,83 6	DE000NG5 F2A0	300,000	1.94	13752.3 900000 000	3.5	5.0	1.5	20.0	0.0	13752.3 900000 000	0.01	0.01	EUR
200,83 7	DE000NG5 F2B8	300,000	1.99	13757.3 900000 000	3.5	5.0	1.5	20.0	0.0	13757.3 900000 000	0.01	0.01	EUR
200,83 8	DE000NG5 F2C6	300,000	2.04	13762.3 900000 000	3.5	5.0	1.5	20.0	0.0	13762.3 900000 000	0.01	0.01	EUR
200,83 9	DE000NG5 F2D4	300,000	2.09	13767.3 900000 000	3.5	5.0	1.5	20.0	0.0	13767.3 900000 000	0.01	0.01	EUR
200,84 0	DE000NG5 F2E2	300,000	2.14	13772.3 900000 000	3.5	5.0	1.5	20.0	0.0	13772.3 900000 000	0.01	0.01	EUR
200,84 1	DE000NG5 F2F9	300,000	2.19	13777.3 900000 000	3.5	5.0	1.5	20.0	0.0	13777.3 900000 000	0.01	0.01	EUR
200,84 2	DE000NG5 F2G7	300,000	2.24	13782.3 900000 000	3.5	5.0	1.5	20.0	0.0	13782.3 900000 000	0.01	0.01	EUR
200,84 3	DE000NG5 F2H5	300,000	2.29	13787.3 900000 000	3.5	5.0	1.5	20.0	0.0	13787.3 900000 000	0.01	0.01	EUR
200,84 4	DE000NG5 F2J1	300,000	2.34	13792.3 900000 000	3.5	5.0	1.5	20.0	0.0	13792.3 900000 000	0.01	0.01	EUR
200,84 5	DE000NG5 F2K9	300,000	2.39	13797.3 900000 000	3.5	5.0	1.5	20.0	0.0	13797.3 900000 000	0.01	0.01	EUR
200,84 6	DE000NG5 F2L7	300,000	2.44	13802.3 900000 000	3.5	5.0	1.5	20.0	0.0	13802.3 900000 000	0.01	0.01	EUR
200,84 7	DE000NG5 F2M5	300,000	2.49	13807.3 900000 000	3.5	5.0	1.5	20.0	0.0	13807.3 900000 000	0.01	0.01	EUR
200,84 8	DE000NG5 F2N3	300,000	2.54	13812.3 900000 000	3.5	5.0	1.5	20.0	0.0	13812.3 900000 000	0.01	0.01	EUR
200,84 9	DE000NG5 F2P8	300,000	2.59	13817.3 900000 000	3.5	5.0	1.5	20.0	0.0	13817.3 900000 000	0.01	0.01	EUR
200,85 0	DE000NG5 F2Q6	300,000	2.64	13822.3 900000 000	3.5	5.0	1.5	20.0	0.0	13822.3 900000 000	0.01	0.01	EUR
200,85 1	DE000NG5 F2R4	300,000	2.69	13827.3 900000 000	3.5	5.0	1.5	20.0	0.0	13827.3 900000 000	0.01	0.01	EUR
200,85 2	DE000NG5 F2S2	300,000	2.74	13832.3 900000	3.5	5.0	1.5	20.0	0.0	13832.3 900000	0.01	0.01	EUR

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200,853	DE000NG5F2T0	300,000	2.79	13837.390000000	3.5	5.0	1.5	20.0	0.0	13837.390000000	0.01	0.01	EUR
200,854	DE000NG5F2U8	300,000	2.84	13842.390000000	3.5	5.0	1.5	20.0	0.0	13842.390000000	0.01	0.01	EUR
200,855	DE000NG5F2V6	300,000	2.89	13847.390000000	3.5	5.0	1.5	20.0	0.0	13847.390000000	0.01	0.01	EUR
200,856	DE000NG5F2W4	300,000	2.94	13852.390000000	3.5	5.0	1.5	20.0	0.0	13852.390000000	0.01	0.01	EUR
200,857	DE000NG5F2X2	300,000	2.99	13857.390000000	3.5	5.0	1.5	20.0	0.0	13857.390000000	0.01	0.01	EUR
200,858	DE000NG5F2Y0	300,000	3.04	13862.390000000	3.5	5.0	1.5	20.0	0.0	13862.390000000	0.01	0.01	EUR
200,859	DE000NG5F2Z7	300,000	3.09	13867.390000000	3.5	5.0	1.5	20.0	0.0	13867.390000000	0.01	0.01	EUR
200,860	DE000NG5F204	300,000	3.14	13872.390000000	3.5	5.0	1.5	20.0	0.0	13872.390000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
200,786	DE000NG5F0U2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,787	DE000NG5F0V0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,788	DE000NG5F0W8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,789	DE000NG5F0X6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,790	DE000NG5F0Y4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,791	DE000NG5F0Z1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,792	DE000NG5F006	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,793	DE000NG5F014	NASDAQ 100 Stock Index	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
200,854	DE000NG5F2U8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,855	DE000NG5F2V6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,856	DE000NG5F2W4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,857	DE000NG5F2X2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,858	DE000NG5F2Y0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,859	DE000NG5F2Z7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,860	DE000NG5F204	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5F0U2	Not Applicable	NG5F0U
DE000NG5F0V0	Not Applicable	NG5F0V
DE000NG5F0W8	Not Applicable	NG5F0W
DE000NG5F0X6	Not Applicable	NG5F0X
DE000NG5F0Y4	Not Applicable	NG5F0Y
DE000NG5F0Z1	Not Applicable	NG5F0Z
DE000NG5F006	Not Applicable	NG5F00
DE000NG5F014	Not Applicable	NG5F01
DE000NG5F022	Not Applicable	NG5F02
DE000NG5F030	Not Applicable	NG5F03
DE000NG5F048	Not Applicable	NG5F04
DE000NG5F055	Not Applicable	NG5F05
DE000NG5F063	Not Applicable	NG5F06
DE000NG5F071	Not Applicable	NG5F07
DE000NG5F089	Not Applicable	NG5F08
DE000NG5F097	Not Applicable	NG5F09
DE000NG5F1A2	Not Applicable	NG5F1A
DE000NG5F1B0	Not Applicable	NG5F1B
DE000NG5F1C8	Not Applicable	NG5F1C
DE000NG5F1D6	Not Applicable	NG5F1D
DE000NG5F1E4	Not Applicable	NG5F1E
DE000NG5F1F1	Not Applicable	NG5F1F
DE000NG5F1G9	Not Applicable	NG5F1G
DE000NG5F1H7	Not Applicable	NG5F1H
DE000NG5F1J3	Not Applicable	NG5F1J
DE000NG5F1K1	Not Applicable	NG5F1K
DE000NG5F1L9	Not Applicable	NG5F1L
DE000NG5F1M7	Not Applicable	NG5F1M

DE000NG5F1N5	Not Applicable	NG5F1N
DE000NG5F1P0	Not Applicable	NG5F1P
DE000NG5F1Q8	Not Applicable	NG5F1Q
DE000NG5F1R6	Not Applicable	NG5F1R
DE000NG5F1S4	Not Applicable	NG5F1S
DE000NG5F1T2	Not Applicable	NG5F1T
DE000NG5F1U0	Not Applicable	NG5F1U
DE000NG5F1V8	Not Applicable	NG5F1V
DE000NG5F1W6	Not Applicable	NG5F1W
DE000NG5F1X4	Not Applicable	NG5F1X
DE000NG5F1Y2	Not Applicable	NG5F1Y
DE000NG5F1Z9	Not Applicable	NG5F1Z
DE000NG5F105	Not Applicable	NG5F10
DE000NG5F113	Not Applicable	NG5F11
DE000NG5F121	Not Applicable	NG5F12
DE000NG5F139	Not Applicable	NG5F13
DE000NG5F147	Not Applicable	NG5F14
DE000NG5F154	Not Applicable	NG5F15
DE000NG5F162	Not Applicable	NG5F16
DE000NG5F170	Not Applicable	NG5F17
DE000NG5F188	Not Applicable	NG5F18
DE000NG5F196	Not Applicable	NG5F19
DE000NG5F2A0	Not Applicable	NG5F2A
DE000NG5F2B8	Not Applicable	NG5F2B
DE000NG5F2C6	Not Applicable	NG5F2C
DE000NG5F2D4	Not Applicable	NG5F2D
DE000NG5F2E2	Not Applicable	NG5F2E
DE000NG5F2F9	Not Applicable	NG5F2F
DE000NG5F2G7	Not Applicable	NG5F2G
DE000NG5F2H5	Not Applicable	NG5F2H
DE000NG5F2J1	Not Applicable	NG5F2J
DE000NG5F2K9	Not Applicable	NG5F2K
DE000NG5F2L7	Not Applicable	NG5F2L
DE000NG5F2M5	Not Applicable	NG5F2M
DE000NG5F2N3	Not Applicable	NG5F2N
DE000NG5F2P8	Not Applicable	NG5F2P
DE000NG5F2Q6	Not Applicable	NG5F2Q
DE000NG5F2R4	Not Applicable	NG5F2R
DE000NG5F2S2	Not Applicable	NG5F2S
DE000NG5F2T0	Not Applicable	NG5F2T
DE000NG5F2U8	Not Applicable	NG5F2U
DE000NG5F2V6	Not Applicable	NG5F2V
DE000NG5F2W4	Not Applicable	NG5F2W
DE000NG5F2X2	Not Applicable	NG5F2X
DE000NG5F2Y0	Not Applicable	NG5F2Y
DE000NG5F2Z7	Not Applicable	NG5F2Z
DE000NG5F204	Not Applicable	NG5F20

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.