

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
200,970	NG5F58	DE000NG5F584	1,000,000	ING Short FX Mini Future Certificate
200,971	NG5F59	DE000NG5F592	1,000,000	ING Short FX Mini Future Certificate
200,972	NG5F6A	DE000NG5F6A1	1,000,000	ING Short FX Mini Future Certificate
200,973	NG5F6B	DE000NG5F6B9	1,000,000	ING Short FX Mini Future Certificate
200,974	NG5F6C	DE000NG5F6C7	1,000,000	ING Short FX Mini Future Certificate
200,975	NG5F6D	DE000NG5F6D5	1,000,000	ING Short FX Mini Future Certificate
200,976	NG5F6E	DE000NG5F6E3	1,000,000	ING Short FX Mini Future Certificate
200,977	NG5F6F	DE000NG5F6F0	1,000,000	ING Short FX Mini Future Certificate
200,978	NG5F6G	DE000NG5F6G8	1,000,000	ING Short FX Mini Future Certificate
200,979	NG5F6H	DE000NG5F6H6	1,000,000	ING Short FX Mini Future Certificate
200,980	NG5F6J	DE000NG5F6J2	1,000,000	ING Short FX Mini Future Certificate
200,981	NG5F6K	DE000NG5F6K0	1,000,000	ING Short FX Mini Future Certificate
200,982	NG5F6L	DE000NG5F6L8	1,000,000	ING Short FX Mini Future Certificate
200,983	NG5F6M	DE000NG5F6M6	1,000,000	ING Short FX Mini Future Certificate
200,984	NG5F6N	DE000NG5F6N4	1,000,000	ING Short FX Mini Future Certificate
200,985	NG5F6P	DE000NG5F6P9	1,000,000	ING Short FX Mini Future Certificate
200,986	NG5F6Q	DE000NG5F6Q7	1,000,000	ING Short FX Mini Future Certificate
200,987	NG5F6R	DE000NG5F6R5	1,000,000	ING Short FX Mini Future Certificate

under the

**Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the*

following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**UK MiFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("**UK MiFIR**"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Currency Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 May 2022
6	Issue Date:	18 May 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Currency Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
200,970	DE000NG5F584	1,000,000	2.51	1.0658000000	3.5	5.0	1.0	20.0	0.0	1.0550000000	0.001	100.0	USD
200,971	DE000NG5F592	1,000,000	3.09	1.0718000000	3.5	5.0	1.0	20.0	0.0	1.0610000000	0.001	100.0	USD
200,972	DE000NG5F6A1	1,000,000	3.66	1.0778000000	3.5	5.0	1.0	20.0	0.0	1.0670000000	0.001	100.0	USD
200,973	DE000NG5F6B9	1,000,000	4.24	1.0838000000	3.5	5.0	1.0	20.0	0.0	1.0720000000	0.001	100.0	USD
200,974	DE000NG5F6C7	1,000,000	4.82	1.0898000000	3.5	5.0	1.0	20.0	0.0	1.0780000000	0.001	100.0	USD
200,975	DE000NG5F6D5	1,000,000	5.4	1.0958000000	3.5	5.0	1.0	20.0	0.0	1.0840000000	0.001	100.0	USD
200,976	DE000NG5F6E3	1,000,000	5.97	1.1018000000	3.5	5.0	1.0	20.0	0.0	1.0900000000	0.001	100.0	USD
200,977	DE000NG5F6F0	1,000,000	6.55	1.1078000000	3.5	5.0	1.0	20.0	0.0	1.0960000000	0.001	100.0	USD
200,978	DE000NG5F6G8	1,000,000	7.13	1.1138000000	3.5	5.0	1.0	20.0	0.0	1.1020000000	0.001	100.0	USD

200,979	DE000NG5F6H6	1,000,000	7.7	1.1198000000	3.5	5.0	1.0	20.0	0.0	1.1080000000	0.001	100.0	USD
200,980	DE000NG5F6J2	1,000,000	8.28	1.1258000000	3.5	5.0	1.0	20.0	0.0	1.1140000000	0.001	100.0	USD
200,981	DE000NG5F6K0	1,000,000	8.86	1.1318000000	3.5	5.0	1.0	20.0	0.0	1.1200000000	0.001	100.0	USD
200,982	DE000NG5F6L8	1,000,000	9.44	1.1378000000	3.5	5.0	1.0	20.0	0.0	1.1260000000	0.001	100.0	USD
200,983	DE000NG5F6M6	1,000,000	10.01	1.1438000000	3.5	5.0	1.0	20.0	0.0	1.1320000000	0.001	100.0	USD
200,984	DE000NG5F6N4	1,000,000	10.59	1.1498000000	3.5	5.0	1.0	20.0	0.0	1.1380000000	0.001	100.0	USD
200,985	DE000NG5F6P9	1,000,000	11.17	1.1558000000	3.5	5.0	1.0	20.0	0.0	1.1440000000	0.001	100.0	USD
200,986	DE000NG5F6Q7	1,000,000	11.74	1.1618000000	3.5	5.0	1.0	20.0	0.0	1.1500000000	0.001	100.0	USD
200,987	DE000NG5F6R5	1,000,000	12.32	1.1678000000	3.5	5.0	1.0	20.0	0.0	1.1560000000	0.001	100.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Underlying FX Rate	(ii) Relevant Screen Page	(iii) Termination Reference Price	(iv) Underlying Currency	(v) Valuation Time
200,970	DE000NG5F584	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
200,971	DE000NG5F592	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
200,972	DE000NG5F6A1	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
200,973	DE000NG5F6B9	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
200,974	DE000NG5F6C7	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
200,975	DE000NG5F6D5	EUR/USD (Bloomberg	Reuters Page EUR=	As specified in the Currency	USD	3 p.m. Greenwich

		code: EURUSD <Crncy>		Certificate Conditions		Mean Time.
200,976	DE000NG5F6E3	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
200,977	DE000NG5F6F0	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
200,978	DE000NG5F6G8	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
200,979	DE000NG5F6H6	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
200,980	DE000NG5F6J2	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
200,981	DE000NG5F6K0	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
200,982	DE000NG5F6L8	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
200,983	DE000NG5F6M 6	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
200,984	DE000NG5F6N4	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
200,985	DE000NG5F6P9	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
200,986	DE000NG5F6Q7	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
200,987	DE000NG5F6R5	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
27	<b>Commodity Certificate Provisions</b>			Not Applicable		
28	<b>Fund Certificate Provisions</b>			Not Applicable		
29	<b>Government Bond Certificate Provisions</b>			Not Applicable		

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
EUR/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURUSD <Crncy>)

### 6 POST-ISSUANCE INFORMATION



Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5F584	Not Applicable	NG5F58
DE000NG5F592	Not Applicable	NG5F59
DE000NG5F6A1	Not Applicable	NG5F6A
DE000NG5F6B9	Not Applicable	NG5F6B
DE000NG5F6C7	Not Applicable	NG5F6C
DE000NG5F6D5	Not Applicable	NG5F6D
DE000NG5F6E3	Not Applicable	NG5F6E
DE000NG5F6F0	Not Applicable	NG5F6F
DE000NG5F6G8	Not Applicable	NG5F6G
DE000NG5F6H6	Not Applicable	NG5F6H
DE000NG5F6J2	Not Applicable	NG5F6J
DE000NG5F6K0	Not Applicable	NG5F6K
DE000NG5F6L8	Not Applicable	NG5F6L
DE000NG5F6M6	Not Applicable	NG5F6M
DE000NG5F6N4	Not Applicable	NG5F6N
DE000NG5F6P9	Not Applicable	NG5F6P
DE000NG5F6Q7	Not Applicable	NG5F6Q
DE000NG5F6R5	Not Applicable	NG5F6R

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:

There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**