

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
201,049	NG5F8K	DE000NG5F8K6	250,000	ING Short Index Mini Future Certificate
201,050	NG5F8L	DE000NG5F8L4	250,000	ING Short Index Mini Future Certificate
201,051	NG5F8M	DE000NG5F8M2	250,000	ING Short Index Mini Future Certificate
201,052	NG5F8N	DE000NG5F8N0	250,000	ING Short Index Mini Future Certificate
201,053	NG5F8P	DE000NG5F8P5	250,000	ING Short Index Mini Future Certificate
201,054	NG5F8Q	DE000NG5F8Q3	250,000	ING Short Index Mini Future Certificate
201,055	NG5F8R	DE000NG5F8R1	250,000	ING Short Index Mini Future Certificate
201,056	NG5F8S	DE000NG5F8S9	250,000	ING Short Index Mini Future Certificate
201,057	NG5F8T	DE000NG5F8T7	250,000	ING Short Index Mini Future Certificate
201,058	NG5F8U	DE000NG5F8U5	250,000	ING Short Index Mini Future Certificate
201,059	NG5F8V	DE000NG5F8V3	250,000	ING Short Index Mini Future Certificate
201,060	NG5F8W	DE000NG5F8W1	250,000	ING Short Index Mini Future Certificate
201,061	NG5F8X	DE000NG5F8X9	250,000	ING Short Index Mini Future Certificate
201,062	NG5F8Y	DE000NG5F8Y7	250,000	ING Short Index Mini Future Certificate
201,063	NG5F8Z	DE000NG5F8Z4	250,000	ING Short Index Mini Future Certificate
201,064	NG5F80	DE000NG5F808	250,000	ING Short Index Mini Future Certificate
201,065	NG5F81	DE000NG5F816	250,000	ING Short Index Mini Future Certificate
201,066	NG5F82	DE000NG5F824	250,000	ING Short Index Mini Future Certificate
201,067	NG5F83	DE000NG5F832	250,000	ING Short Index Mini Future Certificate
201,068	NG5F84	DE000NG5F840	250,000	ING Short Index Mini Future Certificate
201,069	NG5F85	DE000NG5F857	250,000	ING Short Index Mini Future Certificate
201,070	NG5F86	DE000NG5F865	250,000	ING Short Index Mini Future Certificate
201,071	NG5F87	DE000NG5F873	250,000	ING Short Index Mini Future Certificate
201,072	NG5F88	DE000NG5F881	250,000	ING Short Index Mini Future Certificate
201,073	NG5F89	DE000NG5F899	250,000	ING Short Index Mini Future Certificate
201,074	NG5F9A	DE000NG5F9A5	250,000	ING Short Index Mini Future Certificate
201,075	NG5F9B	DE000NG5F9B3	250,000	ING Short Index Mini Future Certificate
201,076	NG5F9C	DE000NG5F9C1	250,000	ING Short Index Mini Future Certificate
201,077	NG5F9D	DE000NG5F9D9	250,000	ING Short Index Mini Future Certificate
201,078	NG5F9E	DE000NG5F9E7	250,000	ING Short Index Mini Future Certificate
201,079	NG5F9F	DE000NG5F9F4	250,000	ING Short Index Mini Future Certificate
201,080	NG5F9G	DE000NG5F9G2	250,000	ING Short Index Mini Future Certificate
201,081	NG5F9H	DE000NG5F9H0	250,000	ING Short Index Mini Future Certificate
201,082	NG5F9J	DE000NG5F9J6	250,000	ING Short Index Mini Future Certificate
201,083	NG5F9K	DE000NG5F9K4	250,000	ING Short Index Mini Future Certificate
201,084	NG5F9L	DE000NG5F9L2	250,000	ING Short Index Mini Future Certificate
201,085	NG5F9M	DE000NG5F9M0	250,000	ING Short Index Mini Future Certificate
201,086	NG5F9N	DE000NG5F9N8	250,000	ING Short Index Mini Future Certificate
201,087	NG5F9P	DE000NG5F9P3	250,000	ING Short Index Mini Future Certificate
201,088	NG5F9Q	DE000NG5F9Q1	250,000	ING Short Index Mini Future Certificate
201,089	NG5F9R	DE000NG5F9R9	250,000	ING Short Index Mini Future Certificate
201,090	NG5F9S	DE000NG5F9S7	250,000	ING Short Index Mini Future Certificate
201,091	NG5F9T	DE000NG5F9T5	250,000	ING Short Index Mini Future Certificate
201,092	NG5F9U	DE000NG5F9U3	250,000	ING Short Index Mini Future Certificate
201,093	NG5F9V	DE000NG5F9V1	250,000	ING Short Index Mini Future Certificate

201,094	NG5F9W	DE000NG5F9W9	250,000	ING Short Index Mini Future Certificate
201,095	NG5F9X	DE000NG5F9X7	250,000	ING Short Index Mini Future Certificate
201,096	NG5F9Y	DE000NG5F9Y5	250,000	ING Short Index Mini Future Certificate
201,097	NG5F9Z	DE000NG5F9Z2	250,000	ING Short Index Mini Future Certificate
201,098	NG5F90	DE000NG5F907	250,000	ING Short Index Mini Future Certificate
201,099	NG5F91	DE000NG5F915	250,000	ING Short Index Mini Future Certificate
201,100	NG5F92	DE000NG5F923	250,000	ING Short Index Mini Future Certificate
201,101	NG5F93	DE000NG5F931	250,000	ING Short Index Mini Future Certificate
201,102	NG5F94	DE000NG5F949	250,000	ING Short Index Mini Future Certificate
201,103	NG5F95	DE000NG5F956	250,000	ING Short Index Mini Future Certificate
201,104	NG5F96	DE000NG5F964	250,000	ING Short Index Mini Future Certificate
201,105	NG5F97	DE000NG5F972	250,000	ING Short Index Mini Future Certificate
201,106	NG5F98	DE000NG5F980	150,000	ING Short Index Mini Future Certificate
201,107	NG5F99	DE000NG5F998	150,000	ING Short Index Mini Future Certificate
201,108	NG5GAA	DE000NG5GAA2	150,000	ING Short Index Mini Future Certificate
201,109	NG5GAB	DE000NG5GAB0	150,000	ING Short Index Mini Future Certificate
201,110	NG5GAC	DE000NG5GAC8	150,000	ING Short Index Mini Future Certificate
201,111	NG5GAD	DE000NG5GAD6	150,000	ING Short Index Mini Future Certificate
201,112	NG5GAE	DE000NG5GAE4	150,000	ING Short Index Mini Future Certificate
201,113	NG5GAF	DE000NG5GAF1	150,000	ING Short Index Mini Future Certificate
201,114	NG5GAG	DE000NG5GAG9	150,000	ING Short Index Mini Future Certificate
201,115	NG5GAH	DE000NG5GAH7	150,000	ING Short Index Mini Future Certificate
201,116	NG5GAJ	DE000NG5GAJ3	150,000	ING Short Index Mini Future Certificate
201,117	NG5GAK	DE000NG5GAK1	150,000	ING Short Index Mini Future Certificate
201,118	NG5GAL	DE000NG5GAL9	150,000	ING Short Index Mini Future Certificate
201,119	NG5GAM	DE000NG5GAM7	150,000	ING Short Index Mini Future Certificate
201,120	NG5GAN	DE000NG5GAN5	150,000	ING Short Index Mini Future Certificate
201,121	NG5GAP	DE000NG5GAP0	150,000	ING Short Index Mini Future Certificate
201,122	NG5GAQ	DE000NG5GAQ8	150,000	ING Short Index Mini Future Certificate
201,123	NG5GAR	DE000NG5GAR6	150,000	ING Short Index Mini Future Certificate
201,124	NG5GAS	DE000NG5GAS4	150,000	ING Short Index Mini Future Certificate
201,125	NG5GAT	DE000NG5GAT2	150,000	ING Short Index Mini Future Certificate
201,126	NG5GAU	DE000NG5GAU0	150,000	ING Short Index Mini Future Certificate
201,127	NG5GAV	DE000NG5GAV8	150,000	ING Short Index Mini Future Certificate
201,128	NG5GAW	DE000NG5GAW6	150,000	ING Short Index Mini Future Certificate
201,129	NG5GAX	DE000NG5GAX4	150,000	ING Short Index Mini Future Certificate
201,130	NG5GAY	DE000NG5GAY2	150,000	ING Short Index Mini Future Certificate
201,131	NG5GAZ	DE000NG5GAZ9	150,000	ING Short Index Mini Future Certificate
201,132	NG5GA0	DE000NG5GA02	150,000	ING Short Index Mini Future Certificate
201,133	NG5GA1	DE000NG5GA10	150,000	ING Short Index Mini Future Certificate
201,134	NG5GA2	DE000NG5GA28	150,000	ING Short Index Mini Future Certificate
201,135	NG5GA3	DE000NG5GA36	150,000	ING Short Index Mini Future Certificate
201,136	NG5GA4	DE000NG5GA44	150,000	ING Short Index Mini Future Certificate
201,137	NG5GA5	DE000NG5GA51	150,000	ING Short Index Mini Future Certificate
201,138	NG5GA6	DE000NG5GA69	150,000	ING Short Index Mini Future Certificate
201,139	NG5GA7	DE000NG5GA77	150,000	ING Short Index Mini Future Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any

conditions relevant the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 May 2022
6	Issue Date:	18 May 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
201,049	DE000NG5F8K6	250,000	6.78	14417.257600000	3.5	5.0	1.5	20.0	0.0	14200.000000000	10.0	0.01	EUR
201,050	DE000NG5F8L4	250,000	6.98	14437.257600000	3.5	5.0	1.5	20.0	0.0	14220.000000000	10.0	0.01	EUR
201,051	DE000NG5F8M2	250,000	7.18	14457.257600000	3.5	5.0	1.5	20.0	0.0	14240.000000000	10.0	0.01	EUR
201,052	DE000NG5F8N0	250,000	7.38	14477.257600000	3.5	5.0	1.5	20.0	0.0	14260.000000000	10.0	0.01	EUR
201,053	DE000NG5F8P5	250,000	7.58	14497.257600000	3.5	5.0	1.5	20.0	0.0	14270.000000000	10.0	0.01	EUR
201,054	DE000NG5F8Q3	250,000	7.78	14517.257600000	3.5	5.0	1.5	20.0	0.0	14290.000000000	10.0	0.01	EUR
201,055	DE000NG5F8R1	250,000	7.98	14537.257600000	3.5	5.0	1.5	20.0	0.0	14310.000000000	10.0	0.01	EUR

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201,05 6	DE000NG5 F8S9	250,000	8.18	14557.2 576000 000	3.5	5.0	1.5	20.0	0.0	14330.0 000000 000	10.0	0.01	EUR
201,05 7	DE000NG5 F8T7	250,000	8.38	14577.2 576000 000	3.5	5.0	1.5	20.0	0.0	14350.0 000000 000	10.0	0.01	EUR
201,05 8	DE000NG5 F8U5	250,000	8.58	14597.2 576000 000	3.5	5.0	1.5	20.0	0.0	14370.0 000000 000	10.0	0.01	EUR
201,05 9	DE000NG5 F8V3	250,000	8.78	14617.2 576000 000	3.5	5.0	1.5	20.0	0.0	14390.0 000000 000	10.0	0.01	EUR
201,06 0	DE000NG5 F8W1	250,000	8.98	14637.2 576000 000	3.5	5.0	1.5	20.0	0.0	14410.0 000000 000	10.0	0.01	EUR
201,06 1	DE000NG5 F8X9	250,000	9.18	14657.2 576000 000	3.5	5.0	1.5	20.0	0.0	14430.0 000000 000	10.0	0.01	EUR
201,06 2	DE000NG5 F8Y7	250,000	9.38	14677.2 576000 000	3.5	5.0	1.5	20.0	0.0	14450.0 000000 000	10.0	0.01	EUR
201,06 3	DE000NG5 F8Z4	250,000	9.58	14697.2 576000 000	3.5	5.0	1.5	20.0	0.0	14470.0 000000 000	10.0	0.01	EUR
201,06 4	DE000NG5 F808	250,000	9.78	14717.2 576000 000	3.5	5.0	1.5	20.0	0.0	14490.0 000000 000	10.0	0.01	EUR
201,06 5	DE000NG5 F816	250,000	9.98	14737.2 576000 000	3.5	5.0	1.5	20.0	0.0	14510.0 000000 000	10.0	0.01	EUR
201,06 6	DE000NG5 F824	250,000	10.18	14757.2 576000 000	3.5	5.0	1.5	20.0	0.0	14530.0 000000 000	10.0	0.01	EUR
201,06 7	DE000NG5 F832	250,000	10.38	14777.2 576000 000	3.5	5.0	1.5	20.0	0.0	14550.0 000000 000	10.0	0.01	EUR
201,06 8	DE000NG5 F840	250,000	10.58	14797.2 576000 000	3.5	5.0	1.5	20.0	0.0	14570.0 000000 000	10.0	0.01	EUR
201,06 9	DE000NG5 F857	250,000	10.78	14817.2 576000 000	3.5	5.0	1.5	20.0	0.0	14590.0 000000 000	10.0	0.01	EUR
201,07 0	DE000NG5 F865	250,000	10.98	14837.2 576000 000	3.5	5.0	1.5	20.0	0.0	14610.0 000000 000	10.0	0.01	EUR
201,07 1	DE000NG5 F873	250,000	11.18	14857.2 576000 000	3.5	5.0	1.5	20.0	0.0	14630.0 000000 000	10.0	0.01	EUR
201,07 2	DE000NG5 F881	250,000	11.38	14877.2 576000 000	3.5	5.0	1.5	20.0	0.0	14650.0 000000 000	10.0	0.01	EUR
201,07 3	DE000NG5 F899	250,000	11.58	14897.2 576000 000	3.5	5.0	1.5	20.0	0.0	14670.0 000000 000	10.0	0.01	EUR
201,07 4	DE000NG5 F9A5	250,000	11.78	14917.2 576000 000	3.5	5.0	1.5	20.0	0.0	14690.0 000000 000	10.0	0.01	EUR
201,07 5	DE000NG5 F9B3	250,000	11.98	14937.2 576000	3.5	5.0	1.5	20.0	0.0	14710.0 000000	10.0	0.01	EUR

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201,07 6	DE000NG5 F9C1	250,000	12.18	14957.2 576000 000	3.5	5.0	1.5	20.0	0.0	14730.0 000000 000	10.0	0.01	EUR
201,07 7	DE000NG5 F9D9	250,000	12.38	14977.2 576000 000	3.5	5.0	1.5	20.0	0.0	14750.0 000000 000	10.0	0.01	EUR
201,07 8	DE000NG5 F9E7	250,000	12.58	14997.2 576000 000	3.5	5.0	1.5	20.0	0.0	14770.0 000000 000	10.0	0.01	EUR
201,07 9	DE000NG5 F9F4	250,000	12.78	15017.2 576000 000	3.5	5.0	1.5	20.0	0.0	14790.0 000000 000	10.0	0.01	EUR
201,08 0	DE000NG5 F9G2	250,000	12.98	15037.2 576000 000	3.5	5.0	1.5	20.0	0.0	14810.0 000000 000	10.0	0.01	EUR
201,08 1	DE000NG5 F9H0	250,000	13.18	15057.2 576000 000	3.5	5.0	1.5	20.0	0.0	14830.0 000000 000	10.0	0.01	EUR
201,08 2	DE000NG5 F9J6	250,000	13.38	15077.2 576000 000	3.5	5.0	1.5	20.0	0.0	14850.0 000000 000	10.0	0.01	EUR
201,08 3	DE000NG5 F9K4	250,000	13.58	15097.2 576000 000	3.5	5.0	1.5	20.0	0.0	14870.0 000000 000	10.0	0.01	EUR
201,08 4	DE000NG5 F9L2	250,000	13.78	15117.2 576000 000	3.5	5.0	1.5	20.0	0.0	14890.0 000000 000	10.0	0.01	EUR
201,08 5	DE000NG5 F9M0	250,000	13.98	15137.2 576000 000	3.5	5.0	1.5	20.0	0.0	14910.0 000000 000	10.0	0.01	EUR
201,08 6	DE000NG5 F9N8	250,000	14.18	15157.2 576000 000	3.5	5.0	1.5	20.0	0.0	14920.0 000000 000	10.0	0.01	EUR
201,08 7	DE000NG5 F9P3	250,000	14.38	15177.2 576000 000	3.5	5.0	1.5	20.0	0.0	14940.0 000000 000	10.0	0.01	EUR
201,08 8	DE000NG5 F9Q1	250,000	14.58	15197.2 576000 000	3.5	5.0	1.5	20.0	0.0	14960.0 000000 000	10.0	0.01	EUR
201,08 9	DE000NG5 F9R9	250,000	14.78	15217.2 576000 000	3.5	5.0	1.5	20.0	0.0	14980.0 000000 000	10.0	0.01	EUR
201,09 0	DE000NG5 F9S7	250,000	14.98	15237.2 576000 000	3.5	5.0	1.5	20.0	0.0	15000.0 000000 000	10.0	0.01	EUR
201,09 1	DE000NG5 F9T5	250,000	15.18	15257.2 576000 000	3.5	5.0	1.5	20.0	0.0	15020.0 000000 000	10.0	0.01	EUR
201,09 2	DE000NG5 F9U3	250,000	15.38	15277.2 576000 000	3.5	5.0	1.5	20.0	0.0	15040.0 000000 000	10.0	0.01	EUR
201,09 3	DE000NG5 F9V1	250,000	15.58	15297.2 576000 000	3.5	5.0	1.5	20.0	0.0	15060.0 000000 000	10.0	0.01	EUR
201,09 4	DE000NG5 F9W9	250,000	15.78	15317.2 576000 000	3.5	5.0	1.5	20.0	0.0	15080.0 000000 000	10.0	0.01	EUR
201,09 5	DE000NG5 F9X7	250,000	15.98	15337.2 576000	3.5	5.0	1.5	20.0	0.0	15100.0 000000	10.0	0.01	EUR



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201,09 6	DE000NG5 F9Y5	250,000	16.18	15357.2 576000 000	3.5	5.0	1.5	20.0	0.0	15120.0 000000 000	10.0	0.01	EUR
201,09 7	DE000NG5 F9Z2	250,000	16.38	15377.2 576000 000	3.5	5.0	1.5	20.0	0.0	15140.0 000000 000	10.0	0.01	EUR
201,09 8	DE000NG5 F907	250,000	16.58	15397.2 576000 000	3.5	5.0	1.5	20.0	0.0	15160.0 000000 000	10.0	0.01	EUR
201,09 9	DE000NG5 F915	250,000	16.78	15417.2 576000 000	3.5	5.0	1.5	20.0	0.0	15180.0 000000 000	10.0	0.01	EUR
201,10 0	DE000NG5 F923	250,000	16.98	15437.2 576000 000	3.5	5.0	1.5	20.0	0.0	15200.0 000000 000	10.0	0.01	EUR
201,10 1	DE000NG5 F931	250,000	17.18	15457.2 576000 000	3.5	5.0	1.5	20.0	0.0	15220.0 000000 000	10.0	0.01	EUR
201,10 2	DE000NG5 F949	250,000	17.38	15477.2 576000 000	3.5	5.0	1.5	20.0	0.0	15240.0 000000 000	10.0	0.01	EUR
201,10 3	DE000NG5 F956	250,000	17.58	15497.2 576000 000	3.5	5.0	1.5	20.0	0.0	15260.0 000000 000	10.0	0.01	EUR
201,10 4	DE000NG5 F964	250,000	17.78	15517.2 576000 000	3.5	5.0	1.5	20.0	0.0	15280.0 000000 000	10.0	0.01	EUR
201,10 5	DE000NG5 F972	250,000	17.98	15537.2 576000 000	3.5	5.0	1.5	20.0	0.0	15300.0 000000 000	10.0	0.01	EUR
201,10 6	DE000NG5 F980	150,000	11.4	32915.6 138000 000	3.5	5.0	2.0	20.0	0.0	32250.0 000000 000	10.0	0.01	USD
201,10 7	DE000NG5 F998	150,000	12.36	33015.6 138000 000	3.5	5.0	2.0	20.0	0.0	32350.0 000000 000	10.0	0.01	USD
201,10 8	DE000NG5 GAA2	150,000	13.32	33115.6 138000 000	3.5	5.0	2.0	20.0	0.0	32450.0 000000 000	10.0	0.01	USD
201,10 9	DE000NG5 GAB0	150,000	14.29	33215.6 138000 000	3.5	5.0	2.0	20.0	0.0	32550.0 000000 000	10.0	0.01	USD
201,11 0	DE000NG5 GAC8	150,000	15.25	33315.6 138000 000	3.5	5.0	2.0	20.0	0.0	32640.0 000000 000	10.0	0.01	USD
201,11 1	DE000NG5 GAD6	150,000	16.21	33415.6 138000 000	3.5	5.0	2.0	20.0	0.0	32740.0 000000 000	10.0	0.01	USD
201,11 2	DE000NG5 GAE4	150,000	17.17	33515.6 138000 000	3.5	5.0	2.0	20.0	0.0	32840.0 000000 000	10.0	0.01	USD
201,11 3	DE000NG5 GAF1	150,000	18.13	33615.6 138000 000	3.5	5.0	2.0	20.0	0.0	32940.0 000000 000	10.0	0.01	USD
201,11 4	DE000NG5 GAG9	150,000	19.09	33715.6 138000 000	3.5	5.0	2.0	20.0	0.0	33040.0 000000 000	10.0	0.01	USD
201,11 5	DE000NG5 GAH7	150,000	20.06	33815.6 138000	3.5	5.0	2.0	20.0	0.0	33130.0 000000	10.0	0.01	USD

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201,116	DE000NG5GAJ3	150,000	21.02	33915.6 138000 000	3.5	5.0	2.0	20.0	0.0	33230.0 000000 000	10.0	0.01	USD
201,117	DE000NG5GAK1	150,000	21.98	34015.6 138000 000	3.5	5.0	2.0	20.0	0.0	33330.0 000000 000	10.0	0.01	USD
201,118	DE000NG5GAL9	150,000	22.94	34115.6 138000 000	3.5	5.0	2.0	20.0	0.0	33430.0 000000 000	10.0	0.01	USD
201,119	DE000NG5GAM7	150,000	23.9	34215.6 138000 000	3.5	5.0	2.0	20.0	0.0	33530.0 000000 000	10.0	0.01	USD
201,120	DE000NG5GAN5	150,000	24.87	34315.6 138000 000	3.5	5.0	2.0	20.0	0.0	33620.0 000000 000	10.0	0.01	USD
201,121	DE000NG5GAP0	150,000	25.83	34415.6 138000 000	3.5	5.0	2.0	20.0	0.0	33720.0 000000 000	10.0	0.01	USD
201,122	DE000NG5GAQ8	150,000	26.79	34515.6 138000 000	3.5	5.0	2.0	20.0	0.0	33820.0 000000 000	10.0	0.01	USD
201,123	DE000NG5GAR6	150,000	27.75	34615.6 138000 000	3.5	5.0	2.0	20.0	0.0	33920.0 000000 000	10.0	0.01	USD
201,124	DE000NG5GAS4	150,000	28.71	34715.6 138000 000	3.5	5.0	2.0	20.0	0.0	34020.0 000000 000	10.0	0.01	USD
201,125	DE000NG5GAT2	150,000	29.67	34815.6 138000 000	3.5	5.0	2.0	20.0	0.0	34110.0 000000 000	10.0	0.01	USD
201,126	DE000NG5GAU0	150,000	30.64	34915.6 138000 000	3.5	5.0	2.0	20.0	0.0	34210.0 000000 000	10.0	0.01	USD
201,127	DE000NG5GAV8	150,000	31.6	35015.6 138000 000	3.5	5.0	2.0	20.0	0.0	34310.0 000000 000	10.0	0.01	USD
201,128	DE000NG5GAW6	150,000	32.56	35115.6 138000 000	3.5	5.0	2.0	20.0	0.0	34410.0 000000 000	10.0	0.01	USD
201,129	DE000NG5GAX4	150,000	33.52	35215.6 138000 000	3.5	5.0	2.0	20.0	0.0	34510.0 000000 000	10.0	0.01	USD
201,130	DE000NG5GAY2	150,000	34.48	35315.6 138000 000	3.5	5.0	2.0	20.0	0.0	34600.0 000000 000	10.0	0.01	USD
201,131	DE000NG5GAZ9	150,000	35.45	35415.6 138000 000	3.5	5.0	2.0	20.0	0.0	34700.0 000000 000	10.0	0.01	USD
201,132	DE000NG5GA02	150,000	36.41	35515.6 138000 000	3.5	5.0	2.0	20.0	0.0	34800.0 000000 000	10.0	0.01	USD
201,133	DE000NG5GA10	150,000	37.37	35615.6 138000 000	3.5	5.0	2.0	20.0	0.0	34900.0 000000 000	10.0	0.01	USD
201,134	DE000NG5GA28	150,000	38.33	35715.6 138000 000	3.5	5.0	2.0	20.0	0.0	35000.0 000000 000	10.0	0.01	USD
201,135	DE000NG5GA36	150,000	39.29	35815.6 138000	3.5	5.0	2.0	20.0	0.0	35090.0 000000	10.0	0.01	USD

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201,136	DE000NG5GA44	150,000	40.25	35915.6 138000 000	3.5	5.0	2.0	20.0	0.0	35190.0 000000 000	10.0	0.01	USD
201,137	DE000NG5GA51	150,000	41.22	36015.6 138000 000	3.5	5.0	2.0	20.0	0.0	35290.0 000000 000	10.0	0.01	USD
201,138	DE000NG5GA69	150,000	42.18	36115.6 138000 000	3.5	5.0	2.0	20.0	0.0	35390.0 000000 000	10.0	0.01	USD
201,139	DE000NG5GA77	150,000	43.14	36215.6 138000 000	3.5	5.0	2.0	20.0	0.0	35490.0 000000 000	10.0	0.01	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
201,049	DE000NG5F8K6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
201,050	DE000NG5F8L4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
201,051	DE000NG5F8M2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
201,052	DE000NG5F8N0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
201,053	DE000NG5F8P5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
201,054	DE000NG5F8Q3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
201,055	DE000NG5F8R1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
201,056	DE000NG5F8S9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
201,057	DE000NG5F8T7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
201,058	DE000NG5F8U5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
201,059	DE000NG5F8V3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
201,060	DE000NG5F8W1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate









25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
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## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i) ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG5F8K6	Not Applicable	NG5F8K
DE000NG5F8L4	Not Applicable	NG5F8L
DE000NG5F8M2	Not Applicable	NG5F8M
DE000NG5F8N0	Not Applicable	NG5F8N
DE000NG5F8P5	Not Applicable	NG5F8P
DE000NG5F8Q3	Not Applicable	NG5F8Q
DE000NG5F8R1	Not Applicable	NG5F8R
DE000NG5F8S9	Not Applicable	NG5F8S
DE000NG5F8T7	Not Applicable	NG5F8T
DE000NG5F8U5	Not Applicable	NG5F8U
DE000NG5F8V3	Not Applicable	NG5F8V
DE000NG5F8W1	Not Applicable	NG5F8W
DE000NG5F8X9	Not Applicable	NG5F8X
DE000NG5F8Y7	Not Applicable	NG5F8Y
DE000NG5F8Z4	Not Applicable	NG5F8Z
DE000NG5F808	Not Applicable	NG5F80
DE000NG5F816	Not Applicable	NG5F81
DE000NG5F824	Not Applicable	NG5F82
DE000NG5F832	Not Applicable	NG5F83
DE000NG5F840	Not Applicable	NG5F84
DE000NG5F857	Not Applicable	NG5F85
DE000NG5F865	Not Applicable	NG5F86
DE000NG5F873	Not Applicable	NG5F87
DE000NG5F881	Not Applicable	NG5F88
DE000NG5F899	Not Applicable	NG5F89
DE000NG5F9A5	Not Applicable	NG5F9A
DE000NG5F9B3	Not Applicable	NG5F9B
DE000NG5F9C1	Not Applicable	NG5F9C
DE000NG5F9D9	Not Applicable	NG5F9D
DE000NG5F9E7	Not Applicable	NG5F9E
DE000NG5F9F4	Not Applicable	NG5F9F
DE000NG5F9G2	Not Applicable	NG5F9G
DE000NG5F9H0	Not Applicable	NG5F9H
DE000NG5F9J6	Not Applicable	NG5F9J
DE000NG5F9K4	Not Applicable	NG5F9K
DE000NG5F9L2	Not Applicable	NG5F9L

DE000NG5F9M0	Not Applicable	NG5F9M
DE000NG5F9N8	Not Applicable	NG5F9N
DE000NG5F9P3	Not Applicable	NG5F9P
DE000NG5F9Q1	Not Applicable	NG5F9Q
DE000NG5F9R9	Not Applicable	NG5F9R
DE000NG5F9S7	Not Applicable	NG5F9S
DE000NG5F9T5	Not Applicable	NG5F9T
DE000NG5F9U3	Not Applicable	NG5F9U
DE000NG5F9V1	Not Applicable	NG5F9V
DE000NG5F9W9	Not Applicable	NG5F9W
DE000NG5F9X7	Not Applicable	NG5F9X
DE000NG5F9Y5	Not Applicable	NG5F9Y
DE000NG5F9Z2	Not Applicable	NG5F9Z
DE000NG5F907	Not Applicable	NG5F90
DE000NG5F915	Not Applicable	NG5F91
DE000NG5F923	Not Applicable	NG5F92
DE000NG5F931	Not Applicable	NG5F93
DE000NG5F949	Not Applicable	NG5F94
DE000NG5F956	Not Applicable	NG5F95
DE000NG5F964	Not Applicable	NG5F96
DE000NG5F972	Not Applicable	NG5F97
DE000NG5F980	Not Applicable	NG5F98
DE000NG5F998	Not Applicable	NG5F99
DE000NG5GAA2	Not Applicable	NG5GAA
DE000NG5GAB0	Not Applicable	NG5GAB
DE000NG5GAC8	Not Applicable	NG5GAC
DE000NG5GAD6	Not Applicable	NG5GAD
DE000NG5GAE4	Not Applicable	NG5GAE
DE000NG5GAF1	Not Applicable	NG5GAF
DE000NG5GAG9	Not Applicable	NG5GAG
DE000NG5GAH7	Not Applicable	NG5GAH
DE000NG5GAJ3	Not Applicable	NG5GAJ
DE000NG5GAK1	Not Applicable	NG5GAK
DE000NG5GAL9	Not Applicable	NG5GAL
DE000NG5GAM7	Not Applicable	NG5GAM
DE000NG5GAN5	Not Applicable	NG5GAN
DE000NG5GAP0	Not Applicable	NG5GAP
DE000NG5GAQ8	Not Applicable	NG5GAQ
DE000NG5GAR6	Not Applicable	NG5GAR
DE000NG5GAS4	Not Applicable	NG5GAS
DE000NG5GAT2	Not Applicable	NG5GAT
DE000NG5GAU0	Not Applicable	NG5GAU
DE000NG5GAV8	Not Applicable	NG5GAV
DE000NG5GAW6	Not Applicable	NG5GAW
DE000NG5GAX4	Not Applicable	NG5GAX
DE000NG5GAY2	Not Applicable	NG5GAY
DE000NG5GAZ9	Not Applicable	NG5GAZ
DE000NG5GA02	Not Applicable	NG5GA0
DE000NG5GA10	Not Applicable	NG5GA1
DE000NG5GA28	Not Applicable	NG5GA2
DE000NG5GA36	Not Applicable	NG5GA3
DE000NG5GA44	Not Applicable	NG5GA4

DE000NG5GA51	Not Applicable	NG5GA5
DE000NG5GA69	Not Applicable	NG5GA6
DE000NG5GA77	Not Applicable	NG5GA7

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.