

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
200,223	NG5FH9	DE000NG5FH97	250,000	ING Short Index Open End Turbo Certificate
200,224	NG5FJA	DE000NG5FJA5	250,000	ING Short Index Open End Turbo Certificate
200,225	NG5FJB	DE000NG5FJB3	250,000	ING Short Index Open End Turbo Certificate
200,226	NG5FJC	DE000NG5FJC1	250,000	ING Short Index Open End Turbo Certificate
200,227	NG5FJD	DE000NG5FJD9	250,000	ING Short Index Open End Turbo Certificate
200,228	NG5FJE	DE000NG5FJE7	250,000	ING Short Index Open End Turbo Certificate
200,229	NG5FJF	DE000NG5FJF4	250,000	ING Short Index Open End Turbo Certificate
200,230	NG5FJG	DE000NG5FJG2	250,000	ING Short Index Open End Turbo Certificate
200,231	NG5FJH	DE000NG5FJH0	250,000	ING Short Index Open End Turbo Certificate
200,232	NG5FJJ	DE000NG5FJJ6	250,000	ING Short Index Open End Turbo Certificate
200,233	NG5FJK	DE000NG5FJK4	250,000	ING Short Index Open End Turbo Certificate
200,234	NG5FJL	DE000NG5FJL2	250,000	ING Short Index Open End Turbo Certificate
200,235	NG5FJM	DE000NG5FJM0	250,000	ING Short Index Open End Turbo Certificate
200,236	NG5FJN	DE000NG5FJN8	250,000	ING Short Index Open End Turbo Certificate
200,237	NG5FJP	DE000NG5FJP3	250,000	ING Short Index Open End Turbo Certificate
200,238	NG5FJQ	DE000NG5FJQ1	250,000	ING Short Index Open End Turbo Certificate
200,239	NG5FJR	DE000NG5FJR9	250,000	ING Short Index Open End Turbo Certificate
200,240	NG5FJS	DE000NG5FJS7	250,000	ING Short Index Open End Turbo Certificate
200,241	NG5FJT	DE000NG5FJT5	250,000	ING Short Index Open End Turbo Certificate
200,242	NG5FJU	DE000NG5FJU3	250,000	ING Short Index Open End Turbo Certificate
200,243	NG5FJV	DE000NG5FJV1	250,000	ING Short Index Open End Turbo Certificate
200,244	NG5FJW	DE000NG5FJW9	250,000	ING Short Index Open End Turbo Certificate
200,245	NG5FJX	DE000NG5FJX7	250,000	ING Short Index Open End Turbo Certificate

				Certificate
200,246	NG5FJY	DE000NG5FJY5	250,000	ING Short Index Open End Turbo Certificate
200,247	NG5FJZ	DE000NG5FJZ2	250,000	ING Short Index Open End Turbo Certificate
200,248	NG5FJ0	DE000NG5FJ04	250,000	ING Short Index Open End Turbo Certificate
200,249	NG5FJ1	DE000NG5FJ12	250,000	ING Short Index Open End Turbo Certificate
200,250	NG5FJ2	DE000NG5FJ20	250,000	ING Short Index Open End Turbo Certificate
200,251	NG5FJ3	DE000NG5FJ38	250,000	ING Short Index Open End Turbo Certificate
200,252	NG5FJ4	DE000NG5FJ46	250,000	ING Short Index Open End Turbo Certificate
200,253	NG5FJ5	DE000NG5FJ53	250,000	ING Short Index Open End Turbo Certificate
200,254	NG5FJ6	DE000NG5FJ61	250,000	ING Short Index Open End Turbo Certificate
200,255	NG5FJ7	DE000NG5FJ79	250,000	ING Short Index Open End Turbo Certificate
200,256	NG5FJ8	DE000NG5FJ87	250,000	ING Short Index Open End Turbo Certificate
200,257	NG5FJ9	DE000NG5FJ95	250,000	ING Short Index Open End Turbo Certificate
200,258	NG5FKA	DE000NG5FKA3	250,000	ING Short Index Open End Turbo Certificate
200,259	NG5FKB	DE000NG5FKB1	250,000	ING Short Index Open End Turbo Certificate
200,260	NG5FKC	DE000NG5FKC9	250,000	ING Short Index Open End Turbo Certificate
200,261	NG5FKD	DE000NG5FKD7	250,000	ING Short Index Open End Turbo Certificate
200,262	NG5FKE	DE000NG5FKE5	250,000	ING Short Index Open End Turbo Certificate
200,263	NG5FKF	DE000NG5FKF2	250,000	ING Short Index Open End Turbo Certificate
200,264	NG5FKG	DE000NG5FKG0	250,000	ING Short Index Open End Turbo Certificate
200,265	NG5FKH	DE000NG5FKH8	250,000	ING Short Index Open End Turbo Certificate
200,266	NG5FKJ	DE000NG5FKJ4	250,000	ING Short Index Open End Turbo Certificate
200,267	NG5FKK	DE000NG5FKK2	250,000	ING Short Index Open End Turbo Certificate
200,268	NG5FKL	DE000NG5FKL0	250,000	ING Short Index Open End Turbo Certificate
200,269	NG5FKM	DE000NG5FKM8	250,000	ING Short Index Open End Turbo Certificate
200,270	NG5FKN	DE000NG5FKN6	250,000	ING Short Index Open End Turbo Certificate
200,271	NG5FKP	DE000NG5FKP1	250,000	ING Short Index Open End Turbo Certificate
200,272	NG5FKQ	DE000NG5FKQ9	250,000	ING Short Index Open End Turbo Certificate
200,273	NG5FKR	DE000NG5FKR7	250,000	ING Short Index Open End Turbo

				Certificate
200,274	NG5FKS	DE000NG5FKS5	250,000	ING Short Index Open End Turbo Certificate
200,275	NG5FKT	DE000NG5FKT3	250,000	ING Short Index Open End Turbo Certificate
200,276	NG5FKU	DE000NG5FKU1	250,000	ING Short Index Open End Turbo Certificate
200,277	NG5FKV	DE000NG5FKV9	250,000	ING Short Index Open End Turbo Certificate
200,278	NG5FKW	DE000NG5FKW7	150,000	ING Short Index Open End Turbo Certificate
200,279	NG5FKX	DE000NG5FKX5	150,000	ING Short Index Open End Turbo Certificate
200,280	NG5FKY	DE000NG5FKY3	150,000	ING Short Index Open End Turbo Certificate
200,281	NG5FKZ	DE000NG5FKZ0	150,000	ING Short Index Open End Turbo Certificate
200,282	NG5FK0	DE000NG5FK01	150,000	ING Short Index Open End Turbo Certificate
200,283	NG5FK1	DE000NG5FK19	150,000	ING Short Index Open End Turbo Certificate
200,284	NG5FK2	DE000NG5FK27	1,000,000	ING Short Index Open End Turbo Certificate
200,285	NG5FK3	DE000NG5FK35	1,000,000	ING Short Index Open End Turbo Certificate
200,286	NG5FK4	DE000NG5FK43	1,000,000	ING Short Index Open End Turbo Certificate
200,287	NG5FK5	DE000NG5FK50	1,000,000	ING Short Index Open End Turbo Certificate
200,288	NG5FK6	DE000NG5FK68	1,000,000	ING Short Index Open End Turbo Certificate
200,289	NG5FK7	DE000NG5FK76	1,000,000	ING Short Index Open End Turbo Certificate
200,290	NG5FK8	DE000NG5FK84	1,000,000	ING Short Index Open End Turbo Certificate
200,291	NG5FK9	DE000NG5FK92	1,000,000	ING Short Index Open End Turbo Certificate
200,292	NG5FLA	DE000NG5FLA1	1,000,000	ING Short Index Open End Turbo Certificate
200,293	NG5FLB	DE000NG5FLB9	1,000,000	ING Short Index Open End Turbo Certificate
200,294	NG5FLC	DE000NG5FLC7	1,000,000	ING Short Index Open End Turbo Certificate
200,295	NG5FLD	DE000NG5FLD5	1,000,000	ING Short Index Open End Turbo Certificate
200,296	NG5FLE	DE000NG5FLE3	1,000,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus)

and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 May 2022
6	Issue Date:	12 May 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
200,223	DE000NG5FH97	250,000	1.11	13789.670000000	3.5	5.0	1.5	20.0	0.0	13789.670000000	0.01	0.01	EUR
200,224	DE000NG5FJA5	250,000	1.16	13794.670000000	3.5	5.0	1.5	20.0	0.0	13794.670000000	0.01	0.01	EUR
200,225	DE000NG5FJB3	250,000	1.21	13799.670000000	3.5	5.0	1.5	20.0	0.0	13799.670000000	0.01	0.01	EUR
200,226	DE000NG5FJC1	250,000	1.26	13804.670000000	3.5	5.0	1.5	20.0	0.0	13804.670000000	0.01	0.01	EUR
200,227	DE000NG5FJD9	250,000	1.31	13809.670000000	3.5	5.0	1.5	20.0	0.0	13809.670000000	0.01	0.01	EUR
200,228	DE000NG5FJE7	250,000	1.36	13814.670000000	3.5	5.0	1.5	20.0	0.0	13814.670000000	0.01	0.01	EUR
200,229	DE000NG5FJF4	250,000	1.41	13819.670000000	3.5	5.0	1.5	20.0	0.0	13819.670000000	0.01	0.01	EUR

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200,23 0	DE000NG5 FJG2	250,000	1.46	13824.6 700000 000	3.5	5.0	1.5	20.0	0.0	13824.6 700000 000	0.01	0.01	EUR
200,23 1	DE000NG5 FJH0	250,000	1.51	13829.6 700000 000	3.5	5.0	1.5	20.0	0.0	13829.6 700000 000	0.01	0.01	EUR
200,23 2	DE000NG5 FJJ6	250,000	1.56	13834.6 700000 000	3.5	5.0	1.5	20.0	0.0	13834.6 700000 000	0.01	0.01	EUR
200,23 3	DE000NG5 FJK4	250,000	1.61	13839.6 700000 000	3.5	5.0	1.5	20.0	0.0	13839.6 700000 000	0.01	0.01	EUR
200,23 4	DE000NG5 FJL2	250,000	1.66	13844.6 700000 000	3.5	5.0	1.5	20.0	0.0	13844.6 700000 000	0.01	0.01	EUR
200,23 5	DE000NG5 FJM0	250,000	1.71	13849.6 700000 000	3.5	5.0	1.5	20.0	0.0	13849.6 700000 000	0.01	0.01	EUR
200,23 6	DE000NG5 FJN8	250,000	1.76	13854.6 700000 000	3.5	5.0	1.5	20.0	0.0	13854.6 700000 000	0.01	0.01	EUR
200,23 7	DE000NG5 FJP3	250,000	1.81	13859.6 700000 000	3.5	5.0	1.5	20.0	0.0	13859.6 700000 000	0.01	0.01	EUR
200,23 8	DE000NG5 FJQ1	250,000	1.86	13864.6 700000 000	3.5	5.0	1.5	20.0	0.0	13864.6 700000 000	0.01	0.01	EUR
200,23 9	DE000NG5 FJR9	250,000	1.91	13869.6 700000 000	3.5	5.0	1.5	20.0	0.0	13869.6 700000 000	0.01	0.01	EUR
200,24 0	DE000NG5 FJS7	250,000	1.96	13874.6 700000 000	3.5	5.0	1.5	20.0	0.0	13874.6 700000 000	0.01	0.01	EUR
200,24 1	DE000NG5 FJT5	250,000	2.01	13879.6 700000 000	3.5	5.0	1.5	20.0	0.0	13879.6 700000 000	0.01	0.01	EUR
200,24 2	DE000NG5 FJU3	250,000	2.06	13884.6 700000 000	3.5	5.0	1.5	20.0	0.0	13884.6 700000 000	0.01	0.01	EUR
200,24 3	DE000NG5 FJV1	250,000	2.11	13889.6 700000 000	3.5	5.0	1.5	20.0	0.0	13889.6 700000 000	0.01	0.01	EUR
200,24 4	DE000NG5 FJW9	250,000	2.16	13894.6 700000 000	3.5	5.0	1.5	20.0	0.0	13894.6 700000 000	0.01	0.01	EUR
200,24 5	DE000NG5 FJX7	250,000	2.21	13899.6 700000 000	3.5	5.0	1.5	20.0	0.0	13899.6 700000 000	0.01	0.01	EUR
200,24 6	DE000NG5 FJY5	250,000	2.26	13904.6 700000 000	3.5	5.0	1.5	20.0	0.0	13904.6 700000 000	0.01	0.01	EUR
200,24 7	DE000NG5 FJZ2	250,000	2.31	13909.6 700000 000	3.5	5.0	1.5	20.0	0.0	13909.6 700000 000	0.01	0.01	EUR
200,24 8	DE000NG5 FJ04	250,000	2.36	13914.6 700000 000	3.5	5.0	1.5	20.0	0.0	13914.6 700000 000	0.01	0.01	EUR
200,24 9	DE000NG5 FJ12	250,000	2.41	13919.6 700000	3.5	5.0	1.5	20.0	0.0	13919.6 700000	0.01	0.01	EUR



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200,25 0	DE000NG5 FJ20	250,000	2.46	13924.6 700000 000	3.5	5.0	1.5	20.0	0.0	13924.6 700000 000	0.01	0.01	EUR
200,25 1	DE000NG5 FJ38	250,000	2.51	13929.6 700000 000	3.5	5.0	1.5	20.0	0.0	13929.6 700000 000	0.01	0.01	EUR
200,25 2	DE000NG5 FJ46	250,000	2.56	13934.6 700000 000	3.5	5.0	1.5	20.0	0.0	13934.6 700000 000	0.01	0.01	EUR
200,25 3	DE000NG5 FJ53	250,000	2.61	13939.6 700000 000	3.5	5.0	1.5	20.0	0.0	13939.6 700000 000	0.01	0.01	EUR
200,25 4	DE000NG5 FJ61	250,000	2.66	13944.6 700000 000	3.5	5.0	1.5	20.0	0.0	13944.6 700000 000	0.01	0.01	EUR
200,25 5	DE000NG5 FJ79	250,000	2.71	13949.6 700000 000	3.5	5.0	1.5	20.0	0.0	13949.6 700000 000	0.01	0.01	EUR
200,25 6	DE000NG5 FJ87	250,000	2.76	13954.6 700000 000	3.5	5.0	1.5	20.0	0.0	13954.6 700000 000	0.01	0.01	EUR
200,25 7	DE000NG5 FJ95	250,000	2.81	13959.6 700000 000	3.5	5.0	1.5	20.0	0.0	13959.6 700000 000	0.01	0.01	EUR
200,25 8	DE000NG5 FKA3	250,000	2.86	13964.6 700000 000	3.5	5.0	1.5	20.0	0.0	13964.6 700000 000	0.01	0.01	EUR
200,25 9	DE000NG5 FKB1	250,000	2.91	13969.6 700000 000	3.5	5.0	1.5	20.0	0.0	13969.6 700000 000	0.01	0.01	EUR
200,26 0	DE000NG5 FKC9	250,000	2.96	13974.6 700000 000	3.5	5.0	1.5	20.0	0.0	13974.6 700000 000	0.01	0.01	EUR
200,26 1	DE000NG5 FKD7	250,000	3.01	13979.6 700000 000	3.5	5.0	1.5	20.0	0.0	13979.6 700000 000	0.01	0.01	EUR
200,26 2	DE000NG5 FKE5	250,000	3.06	13984.6 700000 000	3.5	5.0	1.5	20.0	0.0	13984.6 700000 000	0.01	0.01	EUR
200,26 3	DE000NG5 FKF2	250,000	3.11	13989.6 700000 000	3.5	5.0	1.5	20.0	0.0	13989.6 700000 000	0.01	0.01	EUR
200,26 4	DE000NG5 FKG0	250,000	3.16	13994.6 700000 000	3.5	5.0	1.5	20.0	0.0	13994.6 700000 000	0.01	0.01	EUR
200,26 5	DE000NG5 FKH8	250,000	3.21	13999.6 700000 000	3.5	5.0	1.5	20.0	0.0	13999.6 700000 000	0.01	0.01	EUR
200,26 6	DE000NG5 FKJ4	250,000	3.26	14004.6 700000 000	3.5	5.0	1.5	20.0	0.0	14004.6 700000 000	0.01	0.01	EUR
200,26 7	DE000NG5 FKK2	250,000	3.31	14009.6 700000 000	3.5	5.0	1.5	20.0	0.0	14009.6 700000 000	0.01	0.01	EUR
200,26 8	DE000NG5 FKL0	250,000	3.36	14014.6 700000 000	3.5	5.0	1.5	20.0	0.0	14014.6 700000 000	0.01	0.01	EUR
200,26 9	DE000NG5 FKM8	250,000	3.41	14019.6 700000	3.5	5.0	1.5	20.0	0.0	14019.6 700000	0.01	0.01	EUR

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200,27 0	DE000NG5 FKN6	250,000	3.46	14024.6 700000 000	3.5	5.0	1.5	20.0	0.0	14024.6 700000 000	0.01	0.01	EUR
200,27 1	DE000NG5 FKP1	250,000	3.51	14029.6 700000 000	3.5	5.0	1.5	20.0	0.0	14029.6 700000 000	0.01	0.01	EUR
200,27 2	DE000NG5 FKQ9	250,000	3.56	14034.6 700000 000	3.5	5.0	1.5	20.0	0.0	14034.6 700000 000	0.01	0.01	EUR
200,27 3	DE000NG5 FKR7	250,000	3.61	14039.6 700000 000	3.5	5.0	1.5	20.0	0.0	14039.6 700000 000	0.01	0.01	EUR
200,27 4	DE000NG5 FKS5	250,000	3.66	14044.6 700000 000	3.5	5.0	1.5	20.0	0.0	14044.6 700000 000	0.01	0.01	EUR
200,27 5	DE000NG5 FKT3	250,000	3.71	14049.6 700000 000	3.5	5.0	1.5	20.0	0.0	14049.6 700000 000	0.01	0.01	EUR
200,27 6	DE000NG5 FKU1	250,000	3.76	14054.6 700000 000	3.5	5.0	1.5	20.0	0.0	14054.6 700000 000	0.01	0.01	EUR
200,27 7	DE000NG5 FKV9	250,000	3.81	14059.6 700000 000	3.5	5.0	1.5	20.0	0.0	14059.6 700000 000	0.01	0.01	EUR
200,27 8	DE000NG5 FKW7	150,000	0.25	32925.9 100000 000	3.5	5.0	2.0	20.0	0.0	32925.9 100000 000	0.01	0.01	USD
200,27 9	DE000NG5 FKX5	150,000	0.49	32950.9 100000 000	3.5	5.0	2.0	20.0	0.0	32950.9 100000 000	0.01	0.01	USD
200,28 0	DE000NG5 FKY3	150,000	0.73	32975.9 100000 000	3.5	5.0	2.0	20.0	0.0	32975.9 100000 000	0.01	0.01	USD
200,28 1	DE000NG5 FKZ0	150,000	0.97	33000.9 100000 000	3.5	5.0	2.0	20.0	0.0	33000.9 100000 000	0.01	0.01	USD
200,28 2	DE000NG5 FK01	150,000	1.2	33025.9 100000 000	3.5	5.0	2.0	20.0	0.0	33025.9 100000 000	0.01	0.01	USD
200,28 3	DE000NG5 FK19	150,000	1.44	33050.9 100000 000	3.5	5.0	2.0	20.0	0.0	33050.9 100000 000	0.01	0.01	USD
200,28 4	DE000NG5 FK27	1,000,000	3.22	13032.3 600000 000	3.5	5.0	3.0	20.0	0.0	13032.3 600000 000	0.01	0.01	USD
200,28 5	DE000NG5 FK35	1,000,000	3.79	13092.3 600000 000	3.5	5.0	3.0	20.0	0.0	13092.3 600000 000	0.01	0.01	USD
200,28 6	DE000NG5 FK43	1,000,000	4.36	13152.3 600000 000	3.5	5.0	3.0	20.0	0.0	13152.3 600000 000	0.01	0.01	USD
200,28 7	DE000NG5 FK50	1,000,000	4.93	13212.3 600000 000	3.5	5.0	3.0	20.0	0.0	13212.3 600000 000	0.01	0.01	USD
200,28 8	DE000NG5 FK68	1,000,000	5.5	13272.3 600000 000	3.5	5.0	3.0	20.0	0.0	13272.3 600000 000	0.01	0.01	USD
200,28 9	DE000NG5 FK76	1,000,000	6.07	13332.3 600000	3.5	5.0	3.0	20.0	0.0	13332.3 600000	0.01	0.01	USD

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200,290	DE000NG5FK84	1,000,000	6.64	13392.360000000	3.5	5.0	3.0	20.0	0.0	13392.360000000	0.01	0.01	USD
200,291	DE000NG5FK92	1,000,000	7.21	13452.360000000	3.5	5.0	3.0	20.0	0.0	13452.360000000	0.01	0.01	USD
200,292	DE000NG5FLA1	1,000,000	7.78	13512.360000000	3.5	5.0	3.0	20.0	0.0	13512.360000000	0.01	0.01	USD
200,293	DE000NG5FLB9	1,000,000	8.35	13572.360000000	3.5	5.0	3.0	20.0	0.0	13572.360000000	0.01	0.01	USD
200,294	DE000NG5FLC7	1,000,000	0.5	4175.7400000000	3.5	5.0	3.0	20.0	0.0	4175.7400000000	0.01	0.01	USD
200,295	DE000NG5FLD5	1,000,000	0.59	4185.7400000000	3.5	5.0	3.0	20.0	0.0	4185.7400000000	0.01	0.01	USD
200,296	DE000NG5FLE3	1,000,000	0.69	4195.7400000000	3.5	5.0	3.0	20.0	0.0	4195.7400000000	0.01	0.01	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
200,223	DE000NG5FH97	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,224	DE000NG5FJA5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,225	DE000NG5FJB3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,226	DE000NG5FJC1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,227	DE000NG5FJD9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,228	DE000NG5FJE7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,229	DE000NG5FJF4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,230	DE000NG5FJG2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,231	DE000NG5FJH0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate







			Conditions	Conditions
200,292	DE000NG5FLA1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,293	DE000NG5FLB9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,294	DE000NG5FLC7	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,295	DE000NG5FLD5	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
200,296	DE000NG5FLE3	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the



	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5FH97	Not Applicable	NG5FH9
DE000NG5FJA5	Not Applicable	NG5FJA
DE000NG5FJB3	Not Applicable	NG5FJB
DE000NG5FJC1	Not Applicable	NG5FJC
DE000NG5FJD9	Not Applicable	NG5FJD
DE000NG5FJE7	Not Applicable	NG5FJE
DE000NG5FJF4	Not Applicable	NG5FJF
DE000NG5FJG2	Not Applicable	NG5FJG
DE000NG5FJH0	Not Applicable	NG5FJH
DE000NG5FJJ6	Not Applicable	NG5FJJ
DE000NG5FJK4	Not Applicable	NG5FJK
DE000NG5FJL2	Not Applicable	NG5FJL
DE000NG5FJM0	Not Applicable	NG5FJM
DE000NG5FJN8	Not Applicable	NG5FJN
DE000NG5FJP3	Not Applicable	NG5FJP
DE000NG5FJQ1	Not Applicable	NG5FJQ
DE000NG5FJR9	Not Applicable	NG5FJR
DE000NG5FJS7	Not Applicable	NG5FJS
DE000NG5FJT5	Not Applicable	NG5FJT
DE000NG5FJU3	Not Applicable	NG5FJU
DE000NG5FJV1	Not Applicable	NG5FJV

DE000NG5FJW9	Not Applicable	NG5FJW
DE000NG5FJX7	Not Applicable	NG5FJX
DE000NG5FJY5	Not Applicable	NG5FJY
DE000NG5FJZ2	Not Applicable	NG5FJZ
DE000NG5FJ04	Not Applicable	NG5FJ0
DE000NG5FJ12	Not Applicable	NG5FJ1
DE000NG5FJ20	Not Applicable	NG5FJ2
DE000NG5FJ38	Not Applicable	NG5FJ3
DE000NG5FJ46	Not Applicable	NG5FJ4
DE000NG5FJ53	Not Applicable	NG5FJ5
DE000NG5FJ61	Not Applicable	NG5FJ6
DE000NG5FJ79	Not Applicable	NG5FJ7
DE000NG5FJ87	Not Applicable	NG5FJ8
DE000NG5FJ95	Not Applicable	NG5FJ9
DE000NG5FKA3	Not Applicable	NG5FKA
DE000NG5FKB1	Not Applicable	NG5FKB
DE000NG5FKC9	Not Applicable	NG5FKC
DE000NG5FKD7	Not Applicable	NG5FKD
DE000NG5FKE5	Not Applicable	NG5FKE
DE000NG5FKF2	Not Applicable	NG5FKF
DE000NG5FKG0	Not Applicable	NG5FKG
DE000NG5FKH8	Not Applicable	NG5FKH
DE000NG5FKJ4	Not Applicable	NG5FKJ
DE000NG5FKK2	Not Applicable	NG5FKK
DE000NG5FKL0	Not Applicable	NG5FKL
DE000NG5FKM8	Not Applicable	NG5FKM
DE000NG5FKN6	Not Applicable	NG5FKN
DE000NG5FKP1	Not Applicable	NG5FKP
DE000NG5FKQ9	Not Applicable	NG5FKQ
DE000NG5FKR7	Not Applicable	NG5FKR
DE000NG5FKS5	Not Applicable	NG5FKS
DE000NG5FKT3	Not Applicable	NG5FKT
DE000NG5FKU1	Not Applicable	NG5FKU
DE000NG5FKV9	Not Applicable	NG5FKV
DE000NG5FKW7	Not Applicable	NG5FKW
DE000NG5FKX5	Not Applicable	NG5FKX
DE000NG5FKY3	Not Applicable	NG5FKY
DE000NG5FKZ0	Not Applicable	NG5FKZ
DE000NG5FK01	Not Applicable	NG5FK0
DE000NG5FK19	Not Applicable	NG5FK1
DE000NG5FK27	Not Applicable	NG5FK2
DE000NG5FK35	Not Applicable	NG5FK3
DE000NG5FK43	Not Applicable	NG5FK4
DE000NG5FK50	Not Applicable	NG5FK5
DE000NG5FK68	Not Applicable	NG5FK6
DE000NG5FK76	Not Applicable	NG5FK7
DE000NG5FK84	Not Applicable	NG5FK8
DE000NG5FK92	Not Applicable	NG5FK9
DE000NG5FLA1	Not Applicable	NG5FLA
DE000NG5FLB9	Not Applicable	NG5FLB
DE000NG5FLC7	Not Applicable	NG5FLC
DE000NG5FLD5	Not Applicable	NG5FLD

DE000NG5FLE3	Not Applicable	NG5FLE
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(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(v)	Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.