Final Terms dated 09 May 2022

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ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

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Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
200,317	NG5FL1	DE000NG5FL18	500,000	ING Short Commodity Open End Turbo Certificate
200,318	NG5FL2	DE000NG5FL26	500,000	ING Short Commodity Open End Turbo Certificate
200,319	NG5FL3	DE000NG5FL34	500,000	ING Short Commodity Open End Turbo Certificate
200,320	NG5FL4	DE000NG5FL42	500,000	ING Short Commodity Open End Turbo Certificate
200,321	NG5FL5	DE000NG5FL59	500,000	ING Short Commodity Open End Turbo Certificate
200,322	NG5FL6	DE000NG5FL67	500,000	ING Short Commodity Open End Turbo Certificate
200,323	NG5FL7	DE000NG5FL75	500,000	ING Short Commodity Open End Turbo Certificate
200,324	NG5FL8	DE000NG5FL83	500,000	ING Short Commodity Open End Turbo Certificate
200,325	NG5FL9	DE000NG5FL91	500,000	ING Short Commodity Open End Turbo Certificate
200,326	NG5FMA	DE000NG5FMA9	500,000	ING Short Commodity Open End Turbo Certificate
200,327	NG5FMB	DE000NG5FMB7	500,000	ING Short Commodity Open End Turbo Certificate
200,328	NG5FMC	DE000NG5FMC5	1,000,000	ING Short Commodity Open End Turbo Certificate
200,329	NG5FMD	DE000NG5FMD3	1,000,000	ING Short Commodity Open End Turbo Certificate
200,330	NG5FME	DE000NG5FME1	1,000,000	ING Short Commodity Open End Turbo Certificate
200,331	NG5FMF	DE000NG5FMF8	1,000,000	ING Short Commodity Open End Turbo Certificate
200,332	NG5FMG	DE000NG5FMG6	1,000,000	ING Short Commodity Open End Turbo Certificate
200,333	NG5FMH	DE000NG5FMH4	1,000,000	ING Short Commodity Open End Turbo Certificate
200,334	NG5FMJ	DE000NG5FMJ0	250,000	ING Short Commodity Open End Turbo Certificate
200,335	NG5FMK	DE000NG5FMK8	250,000	ING Short Commodity Open End Turbo Certificate
200,336	NG5FML	DE000NG5FML6	250,000	ING Short Commodity Open End Turbo Certificate
200,337	NG5FMM	DE000NG5FMM4	250,000	ING Short Commodity Open End Turbo Certificate
200,338	NG5FMN	DE000NG5FMN2	250,000	ING Short Commodity Open End Turbo Certificate
200,339	NG5FMP	DE000NG5FMP7	250,000	ING Short Commodity Open End Turbo

				Certificate
200,340	NG5FMQ	DE000NG5FMQ5	250,000	ING Short Commodity Open End Turbo Certificate
200,341	NG5FMR	DE000NG5FMR3	250,000	ING Short Commodity Open End Turbo Certificate
200,342	NG5FMS	DE000NG5FMS1	250,000	ING Short Commodity Open End Turbo Certificate
200,343	NG5FMT	DE000NG5FMT9	500,000	ING Short Commodity Open End Turbo Certificate
200,344	NG5FMU	DE000NG5FMU7	500,000	ING Short Commodity Open End Turbo Certificate
200,345	NG5FMV	DE000NG5FMV5	500,000	ING Short Commodity Open End Turbo Certificate
200,346	NG5FMW	DE000NG5FMW3	500,000	ING Short Commodity Open End Turbo Certificate

under the
Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the*

*European Union (Withdrawal) Act 2018 ("**EUWA**"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("**UK MiFIR**"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certifiates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below

	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable

2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates

	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)

	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates

3	Number of Certificates being issued:	As specified in the table below

4	Issue Price per Certificate:	As specified in the table below

5	Trade Date:	10 May 2022

6	Issue Date:	12 May 2022

7	"as-if-and-when-issued" trading:	Not Applicable

8	Current Financing Level on the Trade Date:	As specified in the table below

9	Current Spread on the Trade Date:	As specified in the table below

10	Maximum Spread:	As specified in the table below

11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below

12	Maximum Premium:	As specified in the table below

13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
200,317	DE000NG5FL18	500,000	0.33	1874.1400000000	3.5	5.0	3.0	20.0	0.0	1874.1400000000	0.01	0.1	USD
200,318	DE000NG5FL26	500,000	0.47	1875.6400000000	3.5	5.0	3.0	20.0	0.0	1875.6400000000	0.01	0.1	USD
200,319	DE000NG5FL34	500,000	0.61	1877.1400000000	3.5	5.0	3.0	20.0	0.0	1877.1400000000	0.01	0.1	USD
200,320	DE000NG5FL42	500,000	0.75	1878.6400000000	3.5	5.0	3.0	20.0	0.0	1878.6400000000	0.01	0.1	USD
200,321	DE000NG5FL59	500,000	0.9	1880.1400000000	3.5	5.0	3.0	20.0	0.0	1880.1400000000	0.01	0.1	USD
200,322	DE000NG5FL67	500,000	1.04	1881.6400000000	3.5	5.0	3.0	20.0	0.0	1881.6400000000	0.01	0.1	USD
200,32	DE000NG5	500,000	1.18	1883.14	3.5	5.0	3.0	20.0	0.0	1883.14	0.01	0.1	USD

3	FL75			000000 00						000000 00			
200,32 4	DE000NG5 FL83	500,000	1.32	1884.64 000000 00	3.5	5.0	3.0	20.0	0.0	1884.64 000000 00	0.01	0.1	USD
200,32 5	DE000NG5 FL91	500,000	1.47	1886.14 000000 00	3.5	5.0	3.0	20.0	0.0	1886.14 000000 00	0.01	0.1	USD
200,32 6	DE000NG5 FMA9	500,000	1.61	1887.64 000000 00	3.5	5.0	3.0	20.0	0.0	1887.64 000000 00	0.01	0.1	USD
200,32 7	DE000NG5 FMB7	500,000	1.75	1889.14 000000 00	3.5	5.0	3.0	20.0	0.0	1889.14 000000 00	0.01	0.1	USD
200,32 8	DE000NG5 FMC5	1,000,000	0.22	8.37800 00000	3.5	5.0	10.0	20.0	0.0	8.37800 00000	0.001	1.0	USD
200,32 9	DE000NG5 FMD3	1,000,000	0.41	8.57800 00000	3.5	5.0	10.0	20.0	0.0	8.57800 00000	0.001	1.0	USD
200,33 0	DE000NG5 FME1	1,000,000	0.6	8.77800 00000	3.5	5.0	10.0	20.0	0.0	8.77800 00000	0.001	1.0	USD
200,33 1	DE000NG5 FMF8	1,000,000	0.79	8.97800 00000	3.5	5.0	10.0	20.0	0.0	8.97800 00000	0.001	1.0	USD
200,33 2	DE000NG5 FMG6	1,000,000	2.69	10.9760 000000	3.5	5.0	10.0	20.0	0.0	10.9760 000000	0.001	1.0	USD
200,33 3	DE000NG5 FMH4	1,000,000	2.88	11.1760 000000	3.5	5.0	10.0	20.0	0.0	11.1760 000000	0.001	1.0	USD
200,33 4	DE000NG5 FMJ0	250,000	0.23	983.930 000000 0	3.5	5.0	5.0	20.0	0.0	983.930 000000 0	0.01	0.01	USD
200,33 5	DE000NG5 FMK8	250,000	0.33	993.930 000000 0	3.5	5.0	5.0	20.0	0.0	993.930 000000 0	0.01	0.01	USD
200,33 6	DE000NG5 FML6	250,000	0.42	1003.93 000000 00	3.5	5.0	5.0	20.0	0.0	1003.93 000000 00	0.01	0.01	USD
200,33 7	DE000NG5 FMM4	250,000	0.52	1013.93 000000 00	3.5	5.0	5.0	20.0	0.0	1013.93 000000 00	0.01	0.01	USD
200,33 8	DE000NG5 FMN2	250,000	0.61	1023.93 000000 00	3.5	5.0	5.0	20.0	0.0	1023.93 000000 00	0.01	0.01	USD
200,33 9	DE000NG5 FMP7	250,000	0.71	1033.93 000000 00	3.5	5.0	5.0	20.0	0.0	1033.93 000000 00	0.01	0.01	USD
200,34 0	DE000NG5 FMQ5	250,000	0.8	1043.93 000000 00	3.5	5.0	5.0	20.0	0.0	1043.93 000000 00	0.01	0.01	USD
200,34 1	DE000NG5 FMR3	250,000	0.9	1053.93 000000 00	3.5	5.0	5.0	20.0	0.0	1053.93 000000 00	0.01	0.01	USD
200,34 2	DE000NG5 FMS1	250,000	0.99	1063.93 000000 00	3.5	5.0	5.0	20.0	0.0	1063.93 000000 00	0.01	0.01	USD
200,34 3	DE000NG5 FMT9	500,000	0.26	22.5044 000000	3.5	5.0	4.0	20.0	0.0	22.5044 000000	0.000 1	1.0	USD
200,34 4	DE000NG5 FMU7	500,000	0.45	22.7044 000000	3.5	5.0	4.0	20.0	0.0	22.7044 000000	0.000 1	1.0	USD
200,34 5	DE000NG5 FMV5	500,000	0.64	22.9044 000000	3.5	5.0	4.0	20.0	0.0	22.9044 000000	0.000 1	1.0	USD

| 200,346 | DE000NG5FMW3 | 500,000 | 0.83 | 23.1044000000 | 3.5 | 5.0 | 4.0 | 20.0 | 0.0 | 23.1044000000 | 0.0001 | 1.0 | USD |

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable

26	**Currency Certificate Provisions**	Not Applicable

27	**Commodity Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
200,317	DE000NG5FL18	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,318	DE000NG5FL26	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
200,319	DE000N G5FL34	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,320	DE000N G5FL42	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
200,321	DE000N G5FL59	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,322	DE000N G5FL67	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
200,323	DE000N G5FL75	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,324	DE000N G5FL83	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
200,325	DE000NG5FL91	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,326	DE000NG5FMA9	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
200,327	DE000NG5FMB7	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,328	DE000NG5FMC5	Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGM22 <Cmdty> and after the first	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.		n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
200,329	DE000NG5FMD3	Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGM22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,330	DE000NG5FME1	Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGM22 <Cmdty> and after the first	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.		n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
200,331	DE000NG5FMF8	Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGM22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,332	DE000NG5FMG6	Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGM22 <Cmdty> and after the first	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.		n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
200,333	DE000NG5FMH4	Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGM22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,334	DE000NG5FMJ0	Platinum	Platinum-Spot	PLATINUM SPOT $/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
200,335	DE000N G5FMK8	Platinum	Platinum-Spot	PLATINUM SPOT $/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,336	DE000N G5FML6	Platinum	Platinum-Spot	PLATINUM SPOT $/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
200,337	DE000N G5FMM4	Platinum	Platinum-Spot	PLATINUM SPOT $/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,338	DE000N G5FMN2	Platinum	Platinum-Spot	PLATINUM SPOT $/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

					n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
200,339	DE000NG5FMP7	Platinum	Platinum-Spot	PLATINUM SPOT $/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,340	DE000NG5FMQ5	Platinum	Platinum-Spot	PLATINUM SPOT $/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
200,341	DE000NG5FMR3	Platinum	Platinum-Spot	PLATINUM SPOT $/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,342	DE000NG5FMS1	Platinum	Platinum-Spot	PLATINUM SPOT $/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
200,343	DE000N G5FMT9	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,344	DE000N G5FMU7	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
200,345	DE000NG5FMV5	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,346	DE000NG5FMW3	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantil e Exchange , Inc.	

28	**Fund Certificate Provisions**	Not Applicable

29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable

31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1   LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange

(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange

(iii) Estimate of total expenses related to admission to trading:	EUR 500

2   RATINGS

Ratings:	The Certificates to be issued will not be rated

3   INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4   REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5   INFORMATION CONCERNING THE UNDERLYING

Underlying	**Information on the underlying can be obtained from the below specified source.**
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6   POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7   OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5FL18	Not Applicable	NG5FL1
DE000NG5FL26	Not Applicable	NG5FL2
DE000NG5FL34	Not Applicable	NG5FL3
DE000NG5FL42	Not Applicable	NG5FL4
DE000NG5FL59	Not Applicable	NG5FL5
DE000NG5FL67	Not Applicable	NG5FL6
DE000NG5FL75	Not Applicable	NG5FL7
DE000NG5FL83	Not Applicable	NG5FL8
DE000NG5FL91	Not Applicable	NG5FL9
DE000NG5FMA9	Not Applicable	NG5FMA
DE000NG5FMB7	Not Applicable	NG5FMB
DE000NG5FMC5	Not Applicable	NG5FMC
DE000NG5FMD3	Not Applicable	NG5FMD
DE000NG5FME1	Not Applicable	NG5FME
DE000NG5FMF8	Not Applicable	NG5FMF
DE000NG5FMG6	Not Applicable	NG5FMG
DE000NG5FMH4	Not Applicable	NG5FMH
DE000NG5FMJ0	Not Applicable	NG5FMJ
DE000NG5FMK8	Not Applicable	NG5FMK
DE000NG5FML6	Not Applicable	NG5FML
DE000NG5FMM4	Not Applicable	NG5FMM

DE000NG5FMN2	Not Applicable	NG5FMN
DE000NG5FMP7	Not Applicable	NG5FMP
DE000NG5FMQ5	Not Applicable	NG5FMQ
DE000NG5FMR3	Not Applicable	NG5FMR
DE000NG5FMS1	Not Applicable	NG5FMS
DE000NG5FMT9	Not Applicable	NG5FMT
DE000NG5FMU7	Not Applicable	NG5FMU
DE000NG5FMV5	Not Applicable	NG5FMV
DE000NG5FMW3	Not Applicable	NG5FMW

(iv)	**Name of the Principal Certificate Agent**	ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(v)	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR