ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
200,317	NG5FL1	DE000NG5FL18	500,000	ING Short Commodity Open End Turbo Certificate
200,318	NG5FL2	DE000NG5FL26	500,000	ING Short Commodity Open End Turbo Certificate
200,319	NG5FL3	DE000NG5FL34	500,000	ING Short Commodity Open End Turbo Certificate
200,320	NG5FL4	DE000NG5FL42	500,000	ING Short Commodity Open End Turbo Certificate
200,321	NG5FL5	DE000NG5FL59	500,000	ING Short Commodity Open End Turbo Certificate
200,322	NG5FL6	DE000NG5FL67	500,000	ING Short Commodity Open End Turbo Certificate
200,323	NG5FL7	DE000NG5FL75	500,000	ING Short Commodity Open End Turbo Certificate
200,324	NG5FL8	DE000NG5FL83	500,000	ING Short Commodity Open End Turbo Certificate
200,325	NG5FL9	DE000NG5FL91	500,000	ING Short Commodity Open End Turbo Certificate
200,326	NG5FMA	DE000NG5FMA9	500,000	ING Short Commodity Open End Turbo Certificate
200,327	NG5FMB	DE000NG5FMB7	500,000	ING Short Commodity Open End Turbo Certificate
200,328	NG5FMC	DE000NG5FMC5	1,000,000	ING Short Commodity Open End Turbo Certificate
200,329	NG5FMD	DE000NG5FMD3	1,000,000	ING Short Commodity Open End Turbo Certificate
200,330	NG5FME	DE000NG5FME1	1,000,000	ING Short Commodity Open End Turbo Certificate
200,331	NG5FMF	DE000NG5FMF8	1,000,000	ING Short Commodity Open End Turbo Certificate
200,332	NG5FMG	DE000NG5FMG6	1,000,000	ING Short Commodity Open End Turbo Certificate
200,333	NG5FMH	DE000NG5FMH4	1,000,000	ING Short Commodity Open End Turbo Certificate
200,334	NG5FMJ	DE000NG5FMJ0	250,000	ING Short Commodity Open End Turbo Certificate
200,335	NG5FMK	DE000NG5FMK8	250,000	ING Short Commodity Open End Turbo Certificate
200,336	NG5FML	DE000NG5FML6	250,000	ING Short Commodity Open End Turbo Certificate
200,337	NG5FMM	DE000NG5FMM4	250,000	ING Short Commodity Open End Turbo Certificate
200,338	NG5FMN	DE000NG5FMN2	250,000	ING Short Commodity Open End Turbo Certificate
200,339	NG5FMP	DE000NG5FMP7	250,000	ING Short Commodity Open End Turbo

				Certificate
200,340	NG5FMQ	DE000NG5FMQ5	250,000	ING Short Commodity Open End Turbo
				Certificate
200,341	NG5FMR	DE000NG5FMR3	250,000	ING Short Commodity Open End Turbo
				Certificate
200,342	NG5FMS	DE000NG5FMS1	250,000	ING Short Commodity Open End Turbo
				Certificate
200,343	NG5FMT	DE000NG5FMT9	500,000	ING Short Commodity Open End Turbo
				Certificate
200,344	NG5FMU	DE000NG5FMU7	500,000	ING Short Commodity Open End Turbo
				Certificate
200,345	NG5FMV	DE000NG5FMV5	500,000	ING Short Commodity Open End Turbo
				Certificate
200,346	NG5FMW	DE000NG5FMW3	500,000	ING Short Commodity Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the

European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MiFIR"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 25 March 2022, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
1	(a) Series number of the certificates.	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	I
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 May 2022
6	Issue Date:	12 May 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
<u></u>	Stop Boss Tiree on the Trade Bate.	The specifical in the table selecti

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade Date	Curre nt Sprea d on the Trade Date	Maxi mum Sprea d	Current Stop Loss Premiu m Rate on the Trade Date	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
200,31	DE000NG5 FL18	500,000	0.33	1874.14 000000 00	3.5	5.0	3.0	20.0	0.0	1874.14 000000 00	0.01	0.1	USD
200,31	DE000NG5 FL26	500,000	0.47	1875.64 000000 00	3.5	5.0	3.0	20.0	0.0	1875.64 000000 00	0.01	0.1	USD
200,31	DE000NG5 FL34	500,000	0.61	1877.14 000000 00	3.5	5.0	3.0	20.0	0.0	1877.14 000000 00	0.01	0.1	USD
200,32	DE000NG5 FL42	500,000	0.75	1878.64 000000 00	3.5	5.0	3.0	20.0	0.0	1878.64 000000 00	0.01	0.1	USD
200,32	DE000NG5 FL59	500,000	0.9	1880.14 000000 00	3.5	5.0	3.0	20.0	0.0	1880.14 000000 00	0.01	0.1	USD
200,32	DE000NG5 FL67	500,000	1.04	1881.64 000000 00	3.5	5.0	3.0	20.0	0.0	1881.64 000000 00	0.01	0.1	USD
200,32	DE000NG5	500,000	1.18	1883.14	3.5	5.0	3.0	20.0	0.0	1883.14	0.01	0.1	USD

3	FL75			000000						000000			
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200,32	DE000NG5 FL83	500,000	1.32	1884.64 000000 00	3.5	5.0	3.0	20.0	0.0	1884.64 000000 00	0.01	0.1	USD
200,32 5	DE000NG5 FL91	500,000	1.47	1886.14 000000 00	3.5	5.0	3.0	20.0	0.0	1886.14 000000 00	0.01	0.1	USD
200,32 6	DE000NG5 FMA9	500,000	1.61	1887.64 000000 00	3.5	5.0	3.0	20.0	0.0	1887.64 000000 00	0.01	0.1	USD
200,32 7	DE000NG5 FMB7	500,000	1.75	1889.14 000000 00	3.5	5.0	3.0	20.0	0.0	1889.14 000000 00	0.01	0.1	USD
200,32 8	DE000NG5 FMC5	1,000,000	0.22	8.37800 00000	3.5	5.0	10.0	20.0	0.0	8.37800 00000	0.001	1.0	USD
200,32 9	DE000NG5 FMD3	1,000,000	0.41	8.57800 00000	3.5	5.0	10.0	20.0	0.0	8.57800 00000	0.001	1.0	USD
200,33 0	DE000NG5 FME1	1,000,000	0.6	8.77800 00000	3.5	5.0	10.0	20.0	0.0	8.77800 00000	0.001	1.0	USD
200,33 1	DE000NG5 FMF8	1,000,000	0.79	8.97800 00000	3.5	5.0	10.0	20.0	0.0	8.97800 00000	0.001	1.0	USD
200,33 2	DE000NG5 FMG6	1,000,000	2.69	10.9760 000000	3.5	5.0	10.0	20.0	0.0	10.9760 000000	0.001	1.0	USD
200,33	DE000NG5 FMH4	1,000,000	2.88	11.1760 000000	3.5	5.0	10.0	20.0	0.0	11.1760 000000	0.001	1.0	USD
200,33 4	DE000NG5 FMJ0	250,000	0.23	983.930 000000 0	3.5	5.0	5.0	20.0	0.0	983.930 000000 0	0.01	0.01	USD
200,33 5	DE000NG5 FMK8	250,000	0.33	993.930 000000 0	3.5	5.0	5.0	20.0	0.0	993.930 000000 0	0.01	0.01	USD
200,33	DE000NG5 FML6	250,000	0.42	1003.93 000000 00	3.5	5.0	5.0	20.0	0.0	1003.93 000000 00	0.01	0.01	USD
200,33 7	DE000NG5 FMM4	250,000	0.52	1013.93 000000 00	3.5	5.0	5.0	20.0	0.0	1013.93 000000 00	0.01	0.01	USD
200,33	DE000NG5 FMN2	250,000	0.61	1023.93 000000 00	3.5	5.0	5.0	20.0	0.0	1023.93 000000 00	0.01	0.01	USD
200,33	DE000NG5 FMP7	250,000	0.71	1033.93 000000 00	3.5	5.0	5.0	20.0	0.0	1033.93 000000 00	0.01	0.01	USD
200,34	DE000NG5 FMQ5	250,000	0.8	1043.93 000000 00	3.5	5.0	5.0	20.0	0.0	1043.93 000000 00	0.01	0.01	USD
200,34	DE000NG5 FMR3	250,000	0.9	1053.93 000000 00	3.5	5.0	5.0	20.0	0.0	1053.93 000000 00	0.01	0.01	USD
200,34	DE000NG5 FMS1	250,000	0.99	1063.93 000000 00	3.5	5.0	5.0	20.0	0.0	1063.93 000000 00	0.01	0.01	USD
200,34	DE000NG5 FMT9	500,000	0.26	22.5044 000000	3.5	5.0	4.0	20.0	0.0	22.5044 000000	0.000	1.0	USD
200,34 4	DE000NG5 FMU7	500,000	0.45	22.7044 000000	3.5	5.0	4.0	20.0	0.0	22.7044 000000	0.000 1	1.0	USD
200,34	DE000NG5 FMV5	500,000	0.64	22.9044 000000	3.5	5.0	4.0	20.0	0.0	22.9044 000000	0.000 1	1.0	USD

200,34	DE000NG5	500,000	0.83	23.1044	3.5	5.0	4.0	20.0	0.0	23.1044	0.000	1.0	USD
6	FMW3			000000						000000	1		

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26		N. A. P. H.
26	Currency Certificate Provisions	Not Applicable
27	I C I' C I'' I D II	[A 1: 11
27	Commodity Certificate Provisions	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commo dity Referen ce Price	(iii) Price Source/ Reference Dealers	(iv) Speci fied Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchang e	(viii) Valuation Time
200,31 7	DE000N G5FL18	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
200,31	DE000N G5FL26	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

200,31	DE000N G5FL34	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	n or (ii) the month of expiratio on Agent. (i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determined by the Calculation on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	York Mercantil e Exchange , Inc. The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
200,32	DE000N G5FL42	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

200,32	DE000N G5FL59	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	n or (ii) the month of expiratio n with the highest volumes, as determined by the Calculation Agent. (i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	York Mercantil e Exchange , Inc. The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
						Agent.	Days prior to the last trading date of the relevant		
200,32	DE000N G5FL67	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

the highest volumes, a Rollover so Date the lissue Date) and ending the lissue Date) and ending not less than Calculati 5 on Commodity Agent. Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. 200,32 DE000N Gold Gold-Spo GOLD SPOT t \$/OZ (Bloomberg code: XAU Contract)	200,32	DE000N G5FL75	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The	n or (ii) the month of expiratio n with the highest volumes, as determined by the Calculation Agent. (i) First nearby month of expiration or (ii) the month of expiration with	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	York Mercantil e Exchange , Inc. The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
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4 G5FL83 t \$\frac{\\$}{\ (Bloomberg \ \ code: XAU } \] price nearby determined by the Division on the Exchange								the Commodity.		
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200,32	DE000N G5FL91	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	n or (ii) the month of expiratio n with the highest volumes, as determined by the Calculation Agent. (i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculati	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	York Mercantil e Exchange , Inc. The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
	DE000N	Gold	Gold-Spo		The	the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	The	The close
6	G5FMA9		t	\$/OZ (Bloomberg code: XAU <crncy>)</crncy>	price	nearby month of expiratio	determined by the Calculation Agent, in the	NYMEX Division of the New	of trading on the Exchange

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						n or (ii)	period .	York	
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						the month of expiratio n with the	commencing on the previous Rollover	Mercantil e Exchange	
						the month of expiration with	commencing on the previous Rollover Date (or in	Mercantil e Exchange	
						the month of expiratio n with the	commencing on the previous Rollover Date (or in the case of the first	Mercantil e Exchange	
						the month of expiration with the highest	commencing on the previous Rollover Date (or in the case of the first	Mercantil e Exchange	
						the month of expiration with the highest volumes, a	commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Mercantil e Exchange	
						the month of expiration n with the highest volumes, as determin	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Mercantil e Exchange	
						the month of expiration with the highest volumes, as	commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Mercantil e Exchange	
						the month of expiration n with the highest volumes, as determined by	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Mercantil e Exchange	
						the month of expiration n with the highest volumes, as determined by the	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Mercantil e Exchange	
						the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Mercantil e Exchange	
						the month of expiration with the highest volumes, as determined by the Calculati	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Mercantil e Exchange	
						the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Mercantil e Exchange	
						the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Mercantil e Exchange	
						the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Mercantil e Exchange	
						the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Mercantil e Exchange	
						the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Mercantil e Exchange	
						the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Mercantil e Exchange	
						the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	Mercantil e Exchange	
						the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	Mercantil e Exchange	
						the month of expiration n with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantil e Exchange , Inc.	
200,32	DE000N	Natural	Natural	Initially	The	the month of expiration n with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	Mercantil e Exchange , Inc.	The close
200,32 8	DE000N G5FMC5	Natural Gas	Natural Gas-NY	Bloomberg	The	the month of expiration n with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined	Mercantil e Exchange , Inc. The NYMEX	of trading
						the month of expiration n with the highest volumes, as determined by the Calculation Agent. (i) First nearby month	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the	Mercantil e Exchange , Inc. The NYMEX Division	
			Gas-NY	Bloomberg		the month of expiration n with the highest volumes, as determined by the Calculation Agent. (i) First nearby	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined	Mercantil e Exchange , Inc. The NYMEX	of trading on the
			Gas-NY	Bloomberg code: NGM22		the month of expiration n with the highest volumes, as determined by the Calculation Agent. (i) First nearby month	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the	Mercantil e Exchange , Inc. The NYMEX Division	of trading

	1	1	1	Rollover Date	1	n or (ii)	period	York	1
				the Bloomberg		the	commencing	Mercantil	
				page referring		month	on the	e	
				to the relevant		of	previous	Exchange	
				Futures		expiratio	Rollover	, Inc.	
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						the	the case of		
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						volumes, a			
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200,32	DE000N	Natural	Natural	Initially	The	(i) First	Commodity. A date, as	The	The close
9	G5FMD3	Gas	Gas-NY	Bloomberg	price	nearby	determined	NYMEX	of trading
	GOLMIDS	Gas	MEX	code: NGM22	price	month	by the	Division	on the
			WILX	<cmdty> and</cmdty>		of	Calculation	of the	Exchange
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				Rollover Date		n or (ii)	period	York	
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200,33	DE000N	Natural	Natural	Initially	The	(i) First	A date, as	The	The close
0	G5FME1	Gas	Gas-NY	Bloomberg	price	nearby	determined	NYMEX Division	of trading
			MEX	code: NGM22 <cmdty> and</cmdty>		month of	by the Calculation	of the	on the Exchange
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200,33	DE000N	Natural	Natural	Initially	The	(i) First	A date, as	The	The close
1	G5FMF8	Gas	Gas-NY	Bloomberg	price	nearby	determined	NYMEX	of trading
			MEX	code: NGM22	1	month	by the	Division	on the
				<cmdty> and</cmdty>		of	Calculation	of the	Exchange
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				Latter the first		Lexpiratio	I Agent in the	New	
				after the first		expiratio n or (ii)	Agent, in the	New York	
				Rollover Date		n or (ii)	period	York	
				Rollover Date the Bloomberg		n or (ii) the	period commencing	York Mercantil	
				Rollover Date the Bloomberg page referring		n or (ii) the month	period commencing on the	York Mercantil e	
				Rollover Date the Bloomberg page referring to the relevant		n or (ii) the month of	period commencing on the previous	York Mercantil e Exchange	
				Rollover Date the Bloomberg page referring to the relevant Futures		n or (ii) the month of expiratio	period commencing on the previous Rollover	York Mercantil e	
				Rollover Date the Bloomberg page referring to the relevant		n or (ii) the month of expiratio n with	period commencing on the previous Rollover Date (or in	York Mercantil e Exchange	
				Rollover Date the Bloomberg page referring to the relevant Futures		n or (ii) the month of expiratio n with the	period commencing on the previous Rollover Date (or in the case of	York Mercantil e Exchange	
				Rollover Date the Bloomberg page referring to the relevant Futures		n or (ii) the month of expiratio n with the highest	period commencing on the previous Rollover Date (or in the case of the first	York Mercantil e Exchange	
				Rollover Date the Bloomberg page referring to the relevant Futures		n or (ii) the month of expiratio n with the highest volumes, a	period commencing on the previous Rollover Date (or in the case of the first Rollover	York Mercantil e Exchange	
				Rollover Date the Bloomberg page referring to the relevant Futures		n or (ii) the month of expiratio n with the highest volumes, a	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	York Mercantil e Exchange	
				Rollover Date the Bloomberg page referring to the relevant Futures		n or (ii) the month of expiratio n with the highest volumes, a s determin	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	York Mercantil e Exchange	
				Rollover Date the Bloomberg page referring to the relevant Futures		n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	York Mercantil e Exchange	
				Rollover Date the Bloomberg page referring to the relevant Futures		n or (ii) the month of expiratio n with the highest volumes, as determin ed by the	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	York Mercantil e Exchange	
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				Rollover Date the Bloomberg page referring to the relevant Futures		n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	York Mercantil e Exchange	
				Rollover Date the Bloomberg page referring to the relevant Futures		n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	York Mercantil e Exchange	
				Rollover Date the Bloomberg page referring to the relevant Futures		n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	York Mercantil e Exchange	
				Rollover Date the Bloomberg page referring to the relevant Futures		n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	York Mercantil e Exchange	
				Rollover Date the Bloomberg page referring to the relevant Futures		n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	York Mercantil e Exchange	
				Rollover Date the Bloomberg page referring to the relevant Futures		n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	York Mercantil e Exchange	
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				Rollover Date the Bloomberg page referring to the relevant Futures		n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	York Mercantil e Exchange	
				Rollover Date the Bloomberg page referring to the relevant Futures		n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	York Mercantil e Exchange	
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				Rollover Date the Bloomberg page referring to the relevant Futures		n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	York Mercantil e Exchange	
200,33	DE000N	Natural	Natural	Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The	n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantil e Exchange	The close
200,33		1		Rollover Date the Bloomberg page referring to the relevant Futures Contract.		n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	York Mercantil e Exchange , Inc.	
,	DE000N G5FMG6	Natural Gas	Gas-NY	Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg	The	n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined	York Mercantil e Exchange , Inc. The NYMEX	of trading
,		1		Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: NGM22		n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the	York Mercantil e Exchange , Inc. The NYMEX Division	of trading on the
1 1		1	Gas-NY	Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg		n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined	York Mercantil e Exchange , Inc. The NYMEX	of trading

				Rollover Date		n or (ii)	period	York	
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				page referring		month	on the	e	
				to the relevant		of	previous	Exchange	
				Futures		expiratio	Rollover	, Inc.	
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200,33	DE000N	Natural	Natural	Initially	The	(i) First	A date, as	The	The close
3	G5FMH4	Gas	Gas-NY	Bloomberg	price	nearby	determined	NYMEX	of trading
5	G51 WIII4	Gus	MEX	code: NGM22	Price	month	by the	Division	on the
			WILX	<cmdty> and</cmdty>		of	Calculation	of the	Exchange
				after the first		expiratio	Agent, in the	New	Lachange
				Rollover Date		n or (ii)	period	York	
				the Bloomberg		the	commencing	Mercantil	
				page referring		month	on the		
				to the relevant		of		e Evolungo	
							previous	Exchange	
				Futures		expiratio	Rollover	, Inc.	
				Contract.		n with	Date (or in		
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1						s determin ed by the	Date the Issue Date) and ending not less than		
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						s determin ed by the Calculati on	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		
						s determin ed by the Calculati on	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		
						s determin ed by the Calculati on	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		
						s determin ed by the Calculati on	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of		
						s determin ed by the Calculati on	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the		
200 22	DEGGGA	N. C.	Distin	DI ATDURA	TL	s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Th.	The
200,33	DE000N	Platinum	Platinum-	PLATINUM SPOT \$407	The	s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	The	The close
200,33	DE000N G5FMJ0	Platinum	Platinum- Spot	SPOT \$/OZ	The price	s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined	NYMEX	of trading
		Platinum		SPOT \$/OZ (Bloomberg		s determin ed by the Calculati on Agent. (i) First nearby month	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the	NYMEX Division	of trading on the
		Platinum		SPOT \$/OZ		s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined	NYMEX	of trading

month on the of previous expiration n with Date (or in the case of highest volumes, a Rollover s Date the determin ed by and ending the not less than Calculati on Commodity Agent. month on the previous exchange Exchange , Inc. Parallel Exchange (Exchange), Inc. Date (or in the case of highest the first volumes, a Rollover s Date the determin lssue Date) ed by and ending the not less than Calculati 5 on Commodity Agent. Business Days prior to the last	200,33	DE000N G5FMK8	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The	n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent. (i) First nearby month of expiratio n or (ii) the	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing	York Mercantil e Exchange , Inc. The NYMEX Division of the New York Mercantil	The close of trading on the Exchange
Contract of the Commodity. Commodity. Commodity. Commodity. Commodity. Commodity. Commodity. The Close of trading month by the Division on the Calculation of the Exchange Contract of the Commodity. Commodity. Commodity. Commodity. Commodity. The Close nearby determined by the Division on the Calculation of the Exchange Contract of the Commodity. Co			Platinum		SPOT \$/OZ (Bloomberg code: XPT		nearby month of	the Commodity. A date, as determined by the Calculation	NYMEX Division of the	of trading on the

200,33	DE000N	Platinum	Platinum-	PLATINUM	The	n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	York Mercantil e Exchange , Inc.	The close
200,33 7	DE000N G5FMM4	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
200,33	DE000N G5FMN2	Platinum	Platinum-	PLATINUM SPOT \$/OZ	The price	(i) First nearby	Commodity. A date, as determined	The NYMEX	The close of trading
O	G3FMIN2		Spot	(Bloomberg code: XPT <crncy>)</crncy>	price	month of expiratio	by the Calculation Agent, in the	Division of the New	on the Exchange

(Bloomberg code: XPT		DE000N G5FMP7	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ	The	n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	York Mercantil e Exchange , Inc.	The close of trading
200,34 DE000N G5FMQ5 Platinum Spot SPOT \$/OZ (Bloomberg code: XPT	200,33	G5FMP7	Platinum	Spot Spot	SPOT \$/OZ (Bloomberg code: XPT	price	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	NYMEX Division of the New York Mercantil e Exchange	of trading on the
TOTAL CONTROL OF THE PROPERTY			Platinum		SPOT \$/OZ (Bloomberg code: XPT		nearby month of	determined by the Calculation	NYMEX Division of the	of trading on the

						n or (ii)	period	York	
						the	commencing	Mercantil	
						month	on the	e	
						of	previous	Exchange	
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200,34	DE000N	Platinum	Platinum-	PLATINUM	The	(i) First	A date, as	The	The close
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1	GSFWIKS		Spot	(Bloomberg	price	month	by the	Division	on the
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200.21	DEGGGS	71	DI ·	DI AMBIRA	TP1	(*) T ' :	Commodity.	Tri	Tri 1
	DE000N	Platinum	Platinum-	PLATINUM	The	(i) First	A date, as	The	The close
200,34	DE000N G5FMS1	Platinum	Platinum- Spot	SPOT \$/OZ	The price	nearby	A date, as determined	NYMEX	of trading
		Platinum		SPOT \$/OZ (Bloomberg		nearby month	A date, as determined by the	NYMEX Division	of trading on the
1 ′		Platinum		SPOT \$/OZ		nearby	A date, as determined	NYMEX	of trading

200,34	DE000N G5FMT9	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The price	n or (ii) the month of expiratio n with the highest volumes, as determined by the Calculation Agent. (i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	York Mercantil e Exchange , Inc. The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
200,34	DE000N G5FMU7	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg	The price	(i) First nearby month	Contract of the Commodity. A date, as determined by the	The NYMEX Division	The close of trading on the
				code: XAG <crncy>)</crncy>		of expiratio	Calculation Agent, in the	of the New	Exchange

						n or (ii)	period	York	
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						month	on the	e	
						of	previous	Exchange	
						expiratio	Rollover	, Inc.	
						n with	Date (or in	, 1110.	
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							Futures		
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200,34	DE000N	Silver	Silver-Sp	SII VER	The	(i) First	A date, as	The	The close
5	G5FMV5	Silvei	ot of	SPOT \$/OZ	price	nearby	determined	NYMEX	of trading
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				code: XAG		of	Calculation	of the	
				<crncy>)</crncy>				New	Exchange
				<cri>critcy>)</cri>		expiratio	Agent, in the	York	
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200.24	DEGGGS	G.1	gu. c	CH VED	Tri	(;) E; ;	Commodity.	Th	T1 1
	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	Commodity. A date, as	The	The close
200,34	DE000N G5FMW3	Silver	Silver-Sp ot	SPOT \$/OZ	The price	nearby	Commodity. A date, as determined	NYMEX	of trading
		Silver		SPOT \$/OZ (Bloomberg		nearby month	Commodity. A date, as determined by the	NYMEX Division	of trading on the
		Silver		SPOT \$/OZ		nearby	Commodity. A date, as determined	NYMEX	of trading

						n or (11) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Mercantil e Exchange , Inc.	
							of the relevant Futures Contract of the Commodity.		
28	Fund Certi	ficate Provis	sions		Not Ap	plicable			
29	Governmen	nt Bond Cer	tificate Pro	visions	Not Ap	pplicable			
30	Other Bond	d Certificate	Provisions	3	Not Ap	plicable			
31	Index Futu	res Certifica	ate Provisio	ons	Not Ap	pplicable			
Signed	on behalf of	the Issuer:							
By:									
Duly at	uthorised								
Ву:									
Duly at	uthorised								

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <cmdty>)</cmdty>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5FL18	Not Applicable	NG5FL1
DE000NG5FL26	Not Applicable	NG5FL2
DE000NG5FL34	Not Applicable	NG5FL3
DE000NG5FL42	Not Applicable	NG5FL4
DE000NG5FL59	Not Applicable	NG5FL5
DE000NG5FL67	Not Applicable	NG5FL6
DE000NG5FL75	Not Applicable	NG5FL7
DE000NG5FL83	Not Applicable	NG5FL8
DE000NG5FL91	Not Applicable	NG5FL9
DE000NG5FMA9	Not Applicable	NG5FMA
DE000NG5FMB7	Not Applicable	NG5FMB
DE000NG5FMC5	Not Applicable	NG5FMC
DE000NG5FMD3	Not Applicable	NG5FMD
DE000NG5FME1	Not Applicable	NG5FME
DE000NG5FMF8	Not Applicable	NG5FMF
DE000NG5FMG6	Not Applicable	NG5FMG
DE000NG5FMH4	Not Applicable	NG5FMH
DE000NG5FMJ0	Not Applicable	NG5FMJ
DE000NG5FMK8	Not Applicable	NG5FMK
DE000NG5FML6	Not Applicable	NG5FML
DE000NG5FMM4	Not Applicable	NG5FMM

DE000NG5FMN2	Not Applicable	NG5FMN
DE000NG5FMP7	Not Applicable	NG5FMP
DE000NG5FMQ5	Not Applicable	NG5FMQ
DE000NG5FMR3	Not Applicable	NG5FMR
DE000NG5FMS1	Not Applicable	NG5FMS
DE000NG5FMT9	Not Applicable	NG5FMT
DE000NG5FMU7	Not Applicable	NG5FMU
DE000NG5FMV5	Not Applicable	NG5FMV
DE000NG5FMW3	Not Applicable	NG5FMW

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR