

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
200,493	NG5FR7	DE000NG5FR79	250,000	ING Short Commodity Open End Turbo Certificate
200,494	NG5FR8	DE000NG5FR87	250,000	ING Short Commodity Open End Turbo Certificate
200,495	NG5FR9	DE000NG5FR95	250,000	ING Short Commodity Open End Turbo Certificate
200,496	NG5FSA	DE000NG5FSA6	250,000	ING Short Commodity Open End Turbo Certificate
200,497	NG5FSB	DE000NG5FSB4	250,000	ING Short Commodity Open End Turbo Certificate
200,498	NG5FSC	DE000NG5FSC2	250,000	ING Short Commodity Open End Turbo Certificate
200,499	NG5FSD	DE000NG5FSD0	250,000	ING Short Commodity Open End Turbo Certificate
200,500	NG5FSE	DE000NG5FSE8	250,000	ING Short Commodity Open End Turbo Certificate
200,501	NG5FSF	DE000NG5FSF5	250,000	ING Short Commodity Open End Turbo Certificate
200,502	NG5FSG	DE000NG5FSG3	250,000	ING Short Commodity Open End Turbo Certificate
200,503	NG5FSH	DE000NG5FSH1	250,000	ING Short Commodity Open End Turbo Certificate
200,504	NG5FSJ	DE000NG5FSJ7	250,000	ING Short Commodity Open End Turbo Certificate
200,505	NG5FSK	DE000NG5FSK5	250,000	ING Short Commodity Open End Turbo Certificate
200,506	NG5FSL	DE000NG5FSL3	250,000	ING Short Commodity Open End Turbo Certificate
200,507	NG5FSM	DE000NG5FSM1	250,000	ING Short Commodity Open End Turbo Certificate
200,508	NG5FSN	DE000NG5FSN9	250,000	ING Short Commodity Open End Turbo Certificate
200,509	NG5FSP	DE000NG5FSP4	500,000	ING Short Commodity Open End Turbo Certificate
200,510	NG5FSQ	DE000NG5FSQ2	500,000	ING Short Commodity Open End Turbo Certificate
200,511	NG5FSR	DE000NG5FSR0	500,000	ING Short Commodity Open End Turbo Certificate
200,512	NG5FSS	DE000NG5FSS8	500,000	ING Short Commodity Open End Turbo Certificate
200,513	NG5FST	DE000NG5FST6	500,000	ING Short Commodity Open End Turbo Certificate
200,514	NG5FSU	DE000NG5FSU4	500,000	ING Short Commodity Open End Turbo Certificate
200,515	NG5FSV	DE000NG5FSV2	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
200,516	NG5FSW	DE000NG5FSW0	500,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MiFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market*

*assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 May 2022
6	Issue Date:	12 May 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
200,493	DE000NG5FR79	250,000	0.3	110.190000000	3.5	5.0	7.5	20.0	0.0	110.190000000	0.01	1.0	USD
200,494	DE000NG5FR87	250,000	0.54	110.440000000	3.5	5.0	7.5	20.0	0.0	110.440000000	0.01	1.0	USD
200,495	DE000NG5FR95	250,000	0.78	110.690000000	3.5	5.0	7.5	20.0	0.0	110.690000000	0.01	1.0	USD
200,496	DE000NG5FSA6	250,000	1.01	110.940000000	3.5	5.0	7.5	20.0	0.0	110.940000000	0.01	1.0	USD
200,497	DE000NG5FSB4	250,000	1.25	111.190000000	3.5	5.0	7.5	20.0	0.0	111.190000000	0.01	1.0	USD
200,498	DE000NG5FSC2	250,000	1.49	111.440000000	3.5	5.0	7.5	20.0	0.0	111.440000000	0.01	1.0	USD
200,499	DE000NG5	250,000	1.73	111.690	3.5	5.0	7.5	20.0	0.0	111.690	0.01	1.0	USD

9	FSD0			000000 0						000000 0			
200,50 0	DE000NG5 FSE8	250,000	1.96	111.940 000000 0	3.5	5.0	7.5	20.0	0.0	111.940 000000 0	0.01	1.0	USD
200,50 1	DE000NG5 FSF5	250,000	2.2	112.190 000000 0	3.5	5.0	7.5	20.0	0.0	112.190 000000 0	0.01	1.0	USD
200,50 2	DE000NG5 FSG3	250,000	2.44	112.440 000000 0	3.5	5.0	7.5	20.0	0.0	112.440 000000 0	0.01	1.0	USD
200,50 3	DE000NG5 FSH1	250,000	2.67	112.690 000000 0	3.5	5.0	7.5	20.0	0.0	112.690 000000 0	0.01	1.0	USD
200,50 4	DE000NG5 FSJ7	250,000	2.91	112.940 000000 0	3.5	5.0	7.5	20.0	0.0	112.940 000000 0	0.01	1.0	USD
200,50 5	DE000NG5 FSK5	250,000	3.15	113.190 000000 0	3.5	5.0	7.5	20.0	0.0	113.190 000000 0	0.01	1.0	USD
200,50 6	DE000NG5 FSL3	250,000	3.39	113.440 000000 0	3.5	5.0	7.5	20.0	0.0	113.440 000000 0	0.01	1.0	USD
200,50 7	DE000NG5 FSM1	250,000	3.62	113.690 000000 0	3.5	5.0	7.5	20.0	0.0	113.690 000000 0	0.01	1.0	USD
200,50 8	DE000NG5 FSN9	250,000	3.87	113.940 000000 0	3.5	5.0	7.5	20.0	0.0	113.940 000000 0	0.01	1.0	USD
200,50 9	DE000NG5 FSP4	500,000	0.22	1862.14 000000 00	3.5	5.0	3.0	20.0	0.0	1862.14 000000 00	0.01	0.1	USD
200,51 0	DE000NG5 FSQ2	500,000	0.37	1863.64 000000 00	3.5	5.0	3.0	20.0	0.0	1863.64 000000 00	0.01	0.1	USD
200,51 1	DE000NG5 FSR0	500,000	0.51	1865.14 000000 00	3.5	5.0	3.0	20.0	0.0	1865.14 000000 00	0.01	0.1	USD
200,51 2	DE000NG5 FSS8	500,000	0.65	1866.64 000000 00	3.5	5.0	3.0	20.0	0.0	1866.64 000000 00	0.01	0.1	USD
200,51 3	DE000NG5 FST6	500,000	0.79	1868.14 000000 00	3.5	5.0	3.0	20.0	0.0	1868.14 000000 00	0.01	0.1	USD
200,51 4	DE000NG5 FSU4	500,000	0.94	1869.64 000000 00	3.5	5.0	3.0	20.0	0.0	1869.64 000000 00	0.01	0.1	USD
200,51 5	DE000NG5 FSV2	500,000	1.08	1871.14 000000 00	3.5	5.0	3.0	20.0	0.0	1871.14 000000 00	0.01	0.1	USD
200,51 6	DE000NG5 FSW0	500,000	1.22	1872.64 000000 00	3.5	5.0	3.0	20.0	0.0	1872.64 000000 00	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
200,493	DE000NG5FR79	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
200,494	DE000NG5FR87	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	ICE Futures US Softs	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
200,49 5	DE000N G5FR95	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
200,49 6	DE000N G5FSA6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	ICE Futures US Softs	The close of trading on the Exchange



						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
200,49 7	DE000N G5FSB4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
200,49 8	DE000N G5FSC2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	ICE Futures US Softs	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
200,49 9	DE000N G5FSD0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
200,50 0	DE000N G5FSE8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	ICE Futures US Softs	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
200,50 1	DE000N G5FSF5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
200,50 2	DE000N G5FSG3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	ICE Futures US Softs	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
200,50 3	DE000N G5FSH1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
200,50 4	DE000N G5FSJ7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	ICE Futures US Softs	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
200,50 5	DE000N G5FSK5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
200,50 6	DE000N G5FSL3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	ICE Futures US Softs	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
200,50 7	DE000N G5FSM1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
200,50 8	DE000N G5FSN9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	ICE Futures US Softs	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
200,509	DE000N G5FSP4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
200,510	DE000N G5FSQ2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	ICE Futures US Softs	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
200,51 1	DE000N G5FSR0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
200,51 2	DE000N G5FSS8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	ICE Futures US Softs	The close of trading on the Exchange



						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
200,51 3	DE000N G5FST6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
200,51 4	DE000N G5FSU4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	ICE Futures US Softs	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
200,51 5	DE000N G5FSV2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
200,51 6	DE000N G5FSW0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	ICE Futures US Softs	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
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## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5FR79	Not Applicable	NG5FR7
DE000NG5FR87	Not Applicable	NG5FR8
DE000NG5FR95	Not Applicable	NG5FR9
DE000NG5FSA6	Not Applicable	NG5FSA
DE000NG5FSB4	Not Applicable	NG5FSB
DE000NG5FSC2	Not Applicable	NG5FSC
DE000NG5FSD0	Not Applicable	NG5FSD
DE000NG5FSE8	Not Applicable	NG5FSE
DE000NG5FSF5	Not Applicable	NG5FSF
DE000NG5FSG3	Not Applicable	NG5FSG
DE000NG5FSH1	Not Applicable	NG5FSH
DE000NG5FSJ7	Not Applicable	NG5FSJ
DE000NG5FSK5	Not Applicable	NG5FSK
DE000NG5FSL3	Not Applicable	NG5FSL
DE000NG5FSM1	Not Applicable	NG5FSM
DE000NG5FSN9	Not Applicable	NG5FSN
DE000NG5FSP4	Not Applicable	NG5FSP
DE000NG5FSQ2	Not Applicable	NG5FSQ
DE000NG5FSR0	Not Applicable	NG5FSR
DE000NG5FSS8	Not Applicable	NG5FSS
DE000NG5FST6	Not Applicable	NG5FST
DE000NG5FSU4	Not Applicable	NG5FSU
DE000NG5FSV2	Not Applicable	NG5FSV
DE000NG5FSW0	Not Applicable	NG5FSW

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates

(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**