

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
200,586	NG5FU Y	DE000NG5FU Y2	250,000	ING Long Commodity Open End Turbo Certificate
200,587	NG5FU Z	DE000NG5FU Z9	250,000	ING Long Commodity Open End Turbo Certificate
200,588	NG5FU 0	DE000NG5FU 09	250,000	ING Long Commodity Open End Turbo Certificate
200,589	NG5FU 1	DE000NG5FU 17	250,000	ING Long Commodity Open End Turbo Certificate
200,590	NG5FU 2	DE000NG5FU 25	250,000	ING Long Commodity Open End Turbo Certificate
200,591	NG5FU 3	DE000NG5FU 33	250,000	ING Long Commodity Open End Turbo Certificate
200,592	NG5FU 4	DE000NG5FU 41	250,000	ING Long Commodity Open End Turbo Certificate
200,593	NG5FU 5	DE000NG5FU 58	250,000	ING Long Commodity Open End Turbo Certificate
200,594	NG5FU 6	DE000NG5FU 66	250,000	ING Long Commodity Open End Turbo Certificate
200,595	NG5FU 7	DE000NG5FU 74	250,000	ING Long Commodity Open End Turbo Certificate
200,596	NG5FU 8	DE000NG5FU 82	500,000	ING Long Commodity Open End Turbo Certificate
200,597	NG5FU 9	DE000NG5FU 90	500,000	ING Long Commodity Open End Turbo Certificate
200,598	NG5FVA	DE000NG5FVA 0	500,000	ING Long Commodity Open End Turbo Certificate
200,599	NG5FVB	DE000NG5FVB 8	500,000	ING Long Commodity Open End Turbo Certificate
200,600	NG5FVC	DE000NG5FVC 6	500,000	ING Long Commodity Open End Turbo Certificate
200,601	NG5FVD	DE000NG5FVD 4	1,000,000	ING Long Commodity Open End Turbo Certificate
200,602	NG5FVE	DE000NG5FVE 2	200,000	ING Long Commodity Open End Turbo Certificate
200,603	NG5FVF	DE000NG5FVF 9	200,000	ING Long Commodity Open End Turbo Certificate
200,604	NG5FVG	DE000NG5FVG 7	200,000	ING Long Commodity Open End Turbo Certificate
200,605	NG5FVH	DE000NG5FVH 5	200,000	ING Long Commodity Open End Turbo Certificate
200,606	NG5FVJ	DE000NG5FVJ 1	200,000	ING Long Commodity Open End Turbo Certificate
200,607	NG5FVK	DE000NG5FVK 9	200,000	ING Long Commodity Open End Turbo Certificate
200,608	NG5FVL	DE000NG5FVL 7	200,000	ING Long Commodity Open End Turbo Certificate

				Certificate
200,609	NG5FVM	DE000NG5FVM5	200,000	ING Long Commodity Open End Turbo Certificate
200,610	NG5FVN	DE000NG5FVN3	200,000	ING Long Commodity Open End Turbo Certificate
200,611	NG5FVP	DE000NG5FVP8	200,000	ING Long Commodity Open End Turbo Certificate
200,612	NG5FVQ	DE000NG5FVQ6	200,000	ING Long Commodity Open End Turbo Certificate
200,613	NG5FVR	DE000NG5FVR4	200,000	ING Long Commodity Open End Turbo Certificate
200,614	NG5FVS	DE000NG5FVS2	250,000	ING Long Commodity Open End Turbo Certificate
200,615	NG5FVT	DE000NG5FVT0	250,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the*

European Union (Withdrawal) Act 2018 (“EUWA”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“COBS”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“UK MiFIR”); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 May 2022
6	Issue Date:	13 May 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
200,586	DE000NG5FUY2	250,000	0.68	105.550000000	3.5	5.0	7.5	20.0	0.0	105.550000000	0.01	1.0	USD
200,587	DE000NG5FUZ9	250,000	0.92	105.300000000	3.5	5.0	7.5	20.0	0.0	105.300000000	0.01	1.0	USD
200,588	DE000NG5FU09	250,000	1.15	105.050000000	3.5	5.0	7.5	20.0	0.0	105.050000000	0.01	1.0	USD
200,589	DE000NG5FU17	250,000	1.39	104.800000000	3.5	5.0	7.5	20.0	0.0	104.800000000	0.01	1.0	USD
200,590	DE000NG5FU25	250,000	1.63	104.550000000	3.5	5.0	7.5	20.0	0.0	104.550000000	0.01	1.0	USD
200,591	DE000NG5FU33	250,000	1.86	104.300000000	3.5	5.0	7.5	20.0	0.0	104.300000000	0.01	1.0	USD
200,59	DE000NG5	250,000	2.1	104.050	3.5	5.0	7.5	20.0	0.0	104.050	0.01	1.0	USD

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200,59 3	DE000NG5 FU58	250,000	2.34	103.800 000000 0	3.5	5.0	7.5	20.0	0.0	103.800 000000 0	0.01	1.0	USD
200,59 4	DE000NG5 FU66	250,000	2.57	103.550 000000 0	3.5	5.0	7.5	20.0	0.0	103.550 000000 0	0.01	1.0	USD
200,59 5	DE000NG5 FU74	250,000	2.82	103.300 000000 0	3.5	5.0	7.5	20.0	0.0	103.300 000000 0	0.01	1.0	USD
200,59 6	DE000NG5 FU82	500,000	0.23	1858.35 000000 00	3.5	5.0	3.0	20.0	0.0	1858.35 000000 00	0.01	0.1	USD
200,59 7	DE000NG5 FU90	500,000	0.37	1856.85 000000 00	3.5	5.0	3.0	20.0	0.0	1856.85 000000 00	0.01	0.1	USD
200,59 8	DE000NG5 FVA0	500,000	0.51	1855.35 000000 00	3.5	5.0	3.0	20.0	0.0	1855.35 000000 00	0.01	0.1	USD
200,59 9	DE000NG5 FVB8	500,000	0.65	1853.85 000000 00	3.5	5.0	3.0	20.0	0.0	1853.85 000000 00	0.01	0.1	USD
200,60 0	DE000NG5 FVC6	500,000	0.8	1852.35 000000 00	3.5	5.0	3.0	20.0	0.0	1852.35 000000 00	0.01	0.1	USD
200,60 1	DE000NG5 FVD4	1,000,000	0.17	6.91000 000000	3.5	5.0	10.0	20.0	0.0	6.91000 000000	0.001	1.0	USD
200,60 2	DE000NG5 FVE2	200,000	3.42	2114.70 000000 00	3.5	5.0	5.0	20.0	0.0	2114.70 000000 00	0.01	0.1	USD
200,60 3	DE000NG5 FVF9	200,000	4.36	2104.70 000000 00	3.5	5.0	5.0	20.0	0.0	2104.70 000000 00	0.01	0.1	USD
200,60 4	DE000NG5 FVG7	200,000	5.31	2094.70 000000 00	3.5	5.0	5.0	20.0	0.0	2094.70 000000 00	0.01	0.1	USD
200,60 5	DE000NG5 FVH5	200,000	6.26	2084.70 000000 00	3.5	5.0	5.0	20.0	0.0	2084.70 000000 00	0.01	0.1	USD
200,60 6	DE000NG5 FVJ1	200,000	7.2	2074.70 000000 00	3.5	5.0	5.0	20.0	0.0	2074.70 000000 00	0.01	0.1	USD
200,60 7	DE000NG5 FVK9	200,000	8.15	2064.70 000000 00	3.5	5.0	5.0	20.0	0.0	2064.70 000000 00	0.01	0.1	USD
200,60 8	DE000NG5 FVL7	200,000	9.1	2054.70 000000 00	3.5	5.0	5.0	20.0	0.0	2054.70 000000 00	0.01	0.1	USD
200,60 9	DE000NG5 FVM5	200,000	10.04	2044.70 000000 00	3.5	5.0	5.0	20.0	0.0	2044.70 000000 00	0.01	0.1	USD
200,61 0	DE000NG5 FVN3	200,000	10.99	2034.70 000000 00	3.5	5.0	5.0	20.0	0.0	2034.70 000000 00	0.01	0.1	USD
200,61 1	DE000NG5 FVP8	200,000	11.93	2024.70 000000 00	3.5	5.0	5.0	20.0	0.0	2024.70 000000 00	0.01	0.1	USD
200,61 2	DE000NG5 FVQ6	200,000	12.88	2014.70 000000	3.5	5.0	5.0	20.0	0.0	2014.70 000000	0.01	0.1	USD

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200,613	DE000NG5FVR4	200,000	13.83	2004.70000000	3.5	5.0	5.0	20.0	0.0	2004.70000000	0.01	0.1	USD
200,614	DE000NG5FVS2	250,000	0.24	947.80000000	3.5	5.0	5.0	20.0	0.0	947.80000000	0.01	0.01	USD
200,615	DE000NG5FVT0	250,000	0.34	937.80000000	3.5	5.0	5.0	20.0	0.0	937.80000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
200,586	DE000NG5FUY2	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Contract of the Commodity.		
200,587	DE000NG5FUZ9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,588	DE000NG5FU09	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Contract of the Commodity.		
200,589	DE000NG5FU17	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,590	DE000NG5FU25	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Contract of the Commodity.		
200,591	DE000NG5FU33	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,592	DE000NG5FU41	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Contract of the Commodity.		
200,593	DE000NG5FU58	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,594	DE000NG5FU66	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Contract of the Commodity.		
200,595	DE000NG5FU74	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,596	DE000NG5FU82	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Contract of the Commodity.		
200,597	DE000N G5FU90	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,598	DE000N G5FVA0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Contract of the Commodity.		
200,599	DE000NG5FVB8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,600	DE000NG5FVC6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Contract of the Commodity.		
200,601	DE000NG5FVD4	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,602	DE000NG5FVE2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Cmncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Contract of the Commodity.		
200,603	DE000NG5FVF9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,604	DE000NG5FVG7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Contract of the Commodity.		
200,605	DE000NG5FVH5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,606	DE000NG5FVJ1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Contract of the Commodity.		
200,607	DE000N G5FVK9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,608	DE000N G5FVL7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Contract of the Commodity.		
200,609	DE000N G5FVM5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,610	DE000N G5FVN3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Contract of the Commodity.		
200,611	DE000NG5FVP8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,612	DE000NG5FVQ6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Contract of the Commodity.		
200,613	DE000NG5FVR4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
200,614	DE000NG5FVS2	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Contract of the Commodity.		
200,615	DE000NG5FVT0	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5FUY2	Not Applicable	NG5FUY
DE000NG5FUZ9	Not Applicable	NG5FUZ
DE000NG5FU09	Not Applicable	NG5FU0
DE000NG5FU17	Not Applicable	NG5FU1
DE000NG5FU25	Not Applicable	NG5FU2
DE000NG5FU33	Not Applicable	NG5FU3
DE000NG5FU41	Not Applicable	NG5FU4
DE000NG5FU58	Not Applicable	NG5FU5
DE000NG5FU66	Not Applicable	NG5FU6
DE000NG5FU74	Not Applicable	NG5FU7
DE000NG5FU82	Not Applicable	NG5FU8
DE000NG5FU90	Not Applicable	NG5FU9
DE000NG5FVA0	Not Applicable	NG5FVA
DE000NG5FVB8	Not Applicable	NG5FVB

DE000NG5FVC6	Not Applicable	NG5FVC
DE000NG5FVD4	Not Applicable	NG5FVD
DE000NG5FVE2	Not Applicable	NG5FVE
DE000NG5FVF9	Not Applicable	NG5FVF
DE000NG5FVG7	Not Applicable	NG5FVG
DE000NG5FVH5	Not Applicable	NG5FVH
DE000NG5FVJ1	Not Applicable	NG5FVJ
DE000NG5FVK9	Not Applicable	NG5FVK
DE000NG5FVL7	Not Applicable	NG5FVL
DE000NG5FVM5	Not Applicable	NG5FVM
DE000NG5FVN3	Not Applicable	NG5FVN
DE000NG5FVP8	Not Applicable	NG5FVP
DE000NG5FVQ6	Not Applicable	NG5FVQ
DE000NG5FVR4	Not Applicable	NG5FVR
DE000NG5FVS2	Not Applicable	NG5FVS
DE000NG5FVT0	Not Applicable	NG5FVT

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR