

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
202,185	NG5G7Z	DE000NG5G7Z5	250,000	ING Short Commodity Open End Turbo Certificate
202,186	NG5G70	DE000NG5G707	250,000	ING Short Commodity Open End Turbo Certificate
202,187	NG5G71	DE000NG5G715	250,000	ING Short Commodity Open End Turbo Certificate
202,188	NG5G72	DE000NG5G723	250,000	ING Short Commodity Open End Turbo Certificate
202,189	NG5G73	DE000NG5G731	250,000	ING Short Commodity Open End Turbo Certificate
202,190	NG5G74	DE000NG5G749	250,000	ING Short Commodity Open End Turbo Certificate
202,191	NG5G75	DE000NG5G756	250,000	ING Short Commodity Open End Turbo Certificate
202,192	NG5G76	DE000NG5G764	250,000	ING Short Commodity Open End Turbo Certificate
202,193	NG5G77	DE000NG5G772	250,000	ING Short Commodity Open End Turbo Certificate
202,194	NG5G78	DE000NG5G780	500,000	ING Short Commodity Open End Turbo Certificate
202,195	NG5G79	DE000NG5G798	500,000	ING Short Commodity Open End Turbo Certificate
202,196	NG5G8A	DE000NG5G8A6	500,000	ING Short Commodity Open End Turbo Certificate
202,197	NG5G8B	DE000NG5G8B4	500,000	ING Short Commodity Open End Turbo Certificate
202,198	NG5G8C	DE000NG5G8C2	500,000	ING Short Commodity Open End Turbo Certificate
202,199	NG5G8D	DE000NG5G8D0	500,000	ING Short Commodity Open End Turbo Certificate
202,200	NG5G8E	DE000NG5G8E8	500,000	ING Short Commodity Open End Turbo Certificate
202,201	NG5G8F	DE000NG5G8F5	500,000	ING Short Commodity Open End Turbo Certificate
202,202	NG5G8G	DE000NG5G8G3	500,000	ING Short Commodity Open End Turbo Certificate
202,203	NG5G8H	DE000NG5G8H1	500,000	ING Short Commodity Open End Turbo Certificate
202,204	NG5G8J	DE000NG5G8J7	500,000	ING Short Commodity Open End Turbo Certificate
202,205	NG5G8K	DE000NG5G8K5	250,000	ING Short Commodity Open End Turbo Certificate
202,206	NG5G8L	DE000NG5G8L3	250,000	ING Short Commodity Open End Turbo Certificate
202,207	NG5G8M	DE000NG5G8M1	250,000	ING Short Commodity Open End Turbo Certificate

				Certificate
202,208	NG5G8N	DE000NG5G8N9	250,000	ING Short Commodity Open End Turbo Certificate
202,209	NG5G8P	DE000NG5G8P4	250,000	ING Short Commodity Open End Turbo Certificate
202,210	NG5G8Q	DE000NG5G8Q2	250,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or

*recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 May 2022
6	Issue Date:	23 May 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
202,185	DE000NG5G7Z5	250,000	0.91	111.580000000	3.5	5.0	7.5	20.0	0.0	111.580000000	0.01	1.0	USD
202,186	DE000NG5G707	250,000	1.15	111.830000000	3.5	5.0	7.5	20.0	0.0	111.830000000	0.01	1.0	USD
202,187	DE000NG5G715	250,000	1.39	112.080000000	3.5	5.0	7.5	20.0	0.0	112.080000000	0.01	1.0	USD
202,188	DE000NG5G723	250,000	1.63	112.330000000	3.5	5.0	7.5	20.0	0.0	112.330000000	0.01	1.0	USD
202,189	DE000NG5G731	250,000	1.86	112.580000000	3.5	5.0	7.5	20.0	0.0	112.580000000	0.01	1.0	USD
202,190	DE000NG5G749	250,000	2.1	112.830000000	3.5	5.0	7.5	20.0	0.0	112.830000000	0.01	1.0	USD
202,19	DE000NG5	250,000	2.34	113.080	3.5	5.0	7.5	20.0	0.0	113.080	0.01	1.0	USD

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202,19 2	DE000NG5 G764	250,000	2.58	113.330 000000 0	3.5	5.0	7.5	20.0	0.0	113.330 000000 0	0.01	1.0	USD
202,19 3	DE000NG5 G772	250,000	2.82	113.580 000000 0	3.5	5.0	7.5	20.0	0.0	113.580 000000 0	0.01	1.0	USD
202,19 4	DE000NG5 G780	500,000	0.56	1820.43 000000 00	3.5	5.0	3.0	20.0	0.0	1820.43 000000 00	0.01	0.1	USD
202,19 5	DE000NG5 G798	500,000	0.7	1821.93 000000 00	3.5	5.0	3.0	20.0	0.0	1821.93 000000 00	0.01	0.1	USD
202,19 6	DE000NG5 G8A6	500,000	0.84	1823.43 000000 00	3.5	5.0	3.0	20.0	0.0	1823.43 000000 00	0.01	0.1	USD
202,19 7	DE000NG5 G8B4	500,000	0.99	1824.93 000000 00	3.5	5.0	3.0	20.0	0.0	1824.93 000000 00	0.01	0.1	USD
202,19 8	DE000NG5 G8C2	500,000	1.13	1826.43 000000 00	3.5	5.0	3.0	20.0	0.0	1826.43 000000 00	0.01	0.1	USD
202,19 9	DE000NG5 G8D0	500,000	1.27	1827.93 000000 00	3.5	5.0	3.0	20.0	0.0	1827.93 000000 00	0.01	0.1	USD
202,20 0	DE000NG5 G8E8	500,000	1.41	1829.43 000000 00	3.5	5.0	3.0	20.0	0.0	1829.43 000000 00	0.01	0.1	USD
202,20 1	DE000NG5 G8F5	500,000	1.56	1830.93 000000 00	3.5	5.0	3.0	20.0	0.0	1830.93 000000 00	0.01	0.1	USD
202,20 2	DE000NG5 G8G3	500,000	1.7	1832.43 000000 00	3.5	5.0	3.0	20.0	0.0	1832.43 000000 00	0.01	0.1	USD
202,20 3	DE000NG5 G8H1	500,000	0.47	22.0899 000000	3.5	5.0	4.0	20.0	0.0	22.0899 000000	0.000 1	1.0	USD
202,20 4	DE000NG5 G8J7	500,000	0.66	22.2899 000000	3.5	5.0	4.0	20.0	0.0	22.2899 000000	0.000 1	1.0	USD
202,20 5	DE000NG5 G8K5	250,000	0.9	111.710 000000 0	3.5	5.0	7.5	20.0	0.0	111.710 000000 0	0.01	1.0	USD
202,20 6	DE000NG5 G8L3	250,000	1.14	111.960 000000 0	3.5	5.0	7.5	20.0	0.0	111.960 000000 0	0.01	1.0	USD
202,20 7	DE000NG5 G8M1	250,000	1.38	112.210 000000 0	3.5	5.0	7.5	20.0	0.0	112.210 000000 0	0.01	1.0	USD
202,20 8	DE000NG5 G8N9	250,000	1.62	112.460 000000 0	3.5	5.0	7.5	20.0	0.0	112.460 000000 0	0.01	1.0	USD
202,20 9	DE000NG5 G8P4	250,000	1.85	112.710 000000 0	3.5	5.0	7.5	20.0	0.0	112.710 000000 0	0.01	1.0	USD
202,21 0	DE000NG5 G8Q2	250,000	2.1	112.960 000000 0	3.5	5.0	7.5	20.0	0.0	112.960 000000 0	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
202,185	DE000N G5G7Z5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
202,186	DE000N G5G707	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
202,187	DE000NG5G715	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
202,188	DE000NG5G723	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange



				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
202,189	DE000NG5G731	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
202,190	DE000NG5G749	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
202,191	DE000NG5G756	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
202,192	DE000NG5G764	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
202,193	DE000NG5G772	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
202,194	DE000NG5G780	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, and the date determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
202,195	DE000NG5G798	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
202,196	DE000NG5G8A6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, and the date determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
202,197	DE000NG5G8B4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
202,198	DE000NG5G8C2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, and the date determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
202,199	DE000NG5G8D0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
202,200	DE000NG5G8E8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, and the date determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
202,201	DE000NG5G8F5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
202,202	DE000NG5G8G3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, and is determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
202,203	DE000NG5G8H1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and is determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
202,204	DE000NG5G8J7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and is determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange



						n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
202,205	DE000NG5G8K5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
202,206	DE000NG5G8L3	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
202,207	DE000NG5G8M1	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
202,208	DE000NG5G8N9	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
202,209	DE000NG5G8P4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
202,210	DE000NG5G8Q2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

				Contract.		n with the highest volumes, and the date determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5G7Z5	Not Applicable	NG5G7Z
DE000NG5G707	Not Applicable	NG5G70
DE000NG5G715	Not Applicable	NG5G71
DE000NG5G723	Not Applicable	NG5G72
DE000NG5G731	Not Applicable	NG5G73
DE000NG5G749	Not Applicable	NG5G74
DE000NG5G756	Not Applicable	NG5G75
DE000NG5G764	Not Applicable	NG5G76
DE000NG5G772	Not Applicable	NG5G77
DE000NG5G780	Not Applicable	NG5G78
DE000NG5G798	Not Applicable	NG5G79
DE000NG5G8A6	Not Applicable	NG5G8A
DE000NG5G8B4	Not Applicable	NG5G8B
DE000NG5G8C2	Not Applicable	NG5G8C
DE000NG5G8D0	Not Applicable	NG5G8D
DE000NG5G8E8	Not Applicable	NG5G8E
DE000NG5G8F5	Not Applicable	NG5G8F
DE000NG5G8G3	Not Applicable	NG5G8G
DE000NG5G8H1	Not Applicable	NG5G8H
DE000NG5G8J7	Not Applicable	NG5G8J
DE000NG5G8K5	Not Applicable	NG5G8K

DE000NG5G8L3	Not Applicable	NG5G8L
DE000NG5G8M1	Not Applicable	NG5G8M
DE000NG5G8N9	Not Applicable	NG5G8N
DE000NG5G8P4	Not Applicable	NG5G8P
DE000NG5G8Q2	Not Applicable	NG5G8Q

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**