

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
201,345	NG5GG9	DE000NG5GG97	250,000	ING Long Commodity Open End Turbo Certificate
201,346	NG5GHA	DE000NG5GHA7	250,000	ING Long Commodity Open End Turbo Certificate
201,347	NG5GHB	DE000NG5GHB5	250,000	ING Long Commodity Open End Turbo Certificate
201,348	NG5GHC	DE000NG5GHC3	250,000	ING Long Commodity Open End Turbo Certificate
201,349	NG5GHD	DE000NG5GHD1	250,000	ING Long Commodity Open End Turbo Certificate
201,350	NG5GHE	DE000NG5GHE9	250,000	ING Long Commodity Open End Turbo Certificate
201,351	NG5GHF	DE000NG5GHF6	250,000	ING Long Commodity Open End Turbo Certificate
201,352	NG5GHG	DE000NG5GHG4	250,000	ING Long Commodity Open End Turbo Certificate
201,353	NG5GHH	DE000NG5GHH2	500,000	ING Long Commodity Open End Turbo Certificate
201,354	NG5GHJ	DE000NG5GHJ8	500,000	ING Long Commodity Open End Turbo Certificate
201,355	NG5GHK	DE000NG5GHK6	500,000	ING Long Commodity Open End Turbo Certificate
201,356	NG5GHL	DE000NG5GHL4	500,000	ING Long Commodity Open End Turbo Certificate
201,357	NG5GHM	DE000NG5GHM2	500,000	ING Long Commodity Open End Turbo Certificate
201,358	NG5GHN	DE000NG5GHN0	500,000	ING Long Commodity Open End Turbo Certificate
201,359	NG5GHP	DE000NG5GHP5	500,000	ING Long Commodity Open End Turbo Certificate
201,360	NG5GHQ	DE000NG5GHQ3	200,000	ING Long Commodity Open End Turbo Certificate
201,361	NG5GHR	DE000NG5GHR1	200,000	ING Long Commodity Open End Turbo Certificate
201,362	NG5GHS	DE000NG5GHS9	200,000	ING Long Commodity Open End Turbo Certificate
201,363	NG5GHT	DE000NG5GHT7	200,000	ING Long Commodity Open End Turbo Certificate
201,364	NG5GHU	DE000NG5GHU5	200,000	ING Long Commodity Open End Turbo Certificate
201,365	NG5GHV	DE000NG5GHV3	200,000	ING Long Commodity Open End Turbo Certificate
201,366	NG5GHW	DE000NG5GHW1	200,000	ING Long Commodity Open End Turbo Certificate
201,367	NG5GHX	DE000NG5GHX9	200,000	ING Long Commodity Open End Turbo Certificate

				Certificate
201,368	NG5GHY	DE000NG5GHY7	200,000	ING Long Commodity Open End Turbo Certificate
201,369	NG5GHZ	DE000NG5GHZ4	200,000	ING Long Commodity Open End Turbo Certificate
201,370	NG5GH0	DE000NG5GH05	200,000	ING Long Commodity Open End Turbo Certificate
201,371	NG5GH1	DE000NG5GH13	200,000	ING Long Commodity Open End Turbo Certificate
201,372	NG5GH2	DE000NG5GH21	200,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all

*channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 May 2022
6	Issue Date:	18 May 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
201,345	DE000NG5GG97	250,000	0.61	107.600000000	3.5	5.0	7.5	20.0	0.0	107.600000000	0.01	1.0	USD
201,346	DE000NG5GHA7	250,000	0.85	107.350000000	3.5	5.0	7.5	20.0	0.0	107.350000000	0.01	1.0	USD
201,347	DE000NG5GHB5	250,000	1.09	107.100000000	3.5	5.0	7.5	20.0	0.0	107.100000000	0.01	1.0	USD
201,348	DE000NG5GHC3	250,000	1.34	106.850000000	3.5	5.0	7.5	20.0	0.0	106.850000000	0.01	1.0	USD
201,349	DE000NG5GHD1	250,000	1.58	106.600000000	3.5	5.0	7.5	20.0	0.0	106.600000000	0.01	1.0	USD
201,350	DE000NG5GHE9	250,000	1.82	106.350000000	3.5	5.0	7.5	20.0	0.0	106.350000000	0.01	1.0	USD
201,35	DE000NG5	250,000	2.06	106.100	3.5	5.0	7.5	20.0	0.0	106.100	0.01	1.0	USD

1	GHF6			000000 0						000000 0			
201,35 2	DE000NG5 GHG4	250,000	2.3	105.850 000000 0	3.5	5.0	7.5	20.0	0.0	105.850 000000 0	0.01	1.0	USD
201,35 3	DE000NG5 GHH2	500,000	0.24	1821.56 000000 00	3.5	5.0	3.0	20.0	0.0	1821.56 000000 00	0.01	0.1	USD
201,35 4	DE000NG5 GHJ8	500,000	0.38	1820.06 000000 00	3.5	5.0	3.0	20.0	0.0	1820.06 000000 00	0.01	0.1	USD
201,35 5	DE000NG5 GHK6	500,000	0.52	1818.56 000000 00	3.5	5.0	3.0	20.0	0.0	1818.56 000000 00	0.01	0.1	USD
201,35 6	DE000NG5 GHL4	500,000	0.67	1817.06 000000 00	3.5	5.0	3.0	20.0	0.0	1817.06 000000 00	0.01	0.1	USD
201,35 7	DE000NG5 GHM2	500,000	0.81	1815.56 000000 00	3.5	5.0	3.0	20.0	0.0	1815.56 000000 00	0.01	0.1	USD
201,35 8	DE000NG5 GHN0	500,000	0.96	1814.06 000000 00	3.5	5.0	3.0	20.0	0.0	1814.06 000000 00	0.01	0.1	USD
201,35 9	DE000NG5 GHP5	500,000	1.1	1812.56 000000 00	3.5	5.0	3.0	20.0	0.0	1812.56 000000 00	0.01	0.1	USD
201,36 0	DE000NG5 GHQ3	200,000	3.05	1935.61 000000 00	3.5	5.0	5.0	20.0	0.0	1935.61 000000 00	0.01	0.1	USD
201,36 1	DE000NG5 GHR1	200,000	3.53	1930.61 000000 00	3.5	5.0	5.0	20.0	0.0	1930.61 000000 00	0.01	0.1	USD
201,36 2	DE000NG5 GHS9	200,000	4.01	1925.61 000000 00	3.5	5.0	5.0	20.0	0.0	1925.61 000000 00	0.01	0.1	USD
201,36 3	DE000NG5 GHT7	200,000	4.49	1920.61 000000 00	3.5	5.0	5.0	20.0	0.0	1920.61 000000 00	0.01	0.1	USD
201,36 4	DE000NG5 GHU5	200,000	4.97	1915.61 000000 00	3.5	5.0	5.0	20.0	0.0	1915.61 000000 00	0.01	0.1	USD
201,36 5	DE000NG5 GHV3	200,000	5.45	1910.61 000000 00	3.5	5.0	5.0	20.0	0.0	1910.61 000000 00	0.01	0.1	USD
201,36 6	DE000NG5 GHW1	200,000	5.93	1905.61 000000 00	3.5	5.0	5.0	20.0	0.0	1905.61 000000 00	0.01	0.1	USD
201,36 7	DE000NG5 GHX9	200,000	6.41	1900.61 000000 00	3.5	5.0	5.0	20.0	0.0	1900.61 000000 00	0.01	0.1	USD
201,36 8	DE000NG5 GHY7	200,000	6.89	1895.61 000000 00	3.5	5.0	5.0	20.0	0.0	1895.61 000000 00	0.01	0.1	USD
201,36 9	DE000NG5 GHZ4	200,000	7.37	1890.61 000000 00	3.5	5.0	5.0	20.0	0.0	1890.61 000000 00	0.01	0.1	USD
201,37 0	DE000NG5 GH05	200,000	7.85	1885.61 000000 00	3.5	5.0	5.0	20.0	0.0	1885.61 000000 00	0.01	0.1	USD
201,37	DE000NG5	200,000	8.33	1880.61	3.5	5.0	5.0	20.0	0.0	1880.61	0.01	0.1	USD

1	GH13			000000 00						000000 00			
201,37 2	DE000NG5 GH21	200,000	8.81	1875.61 000000 00	3.5	5.0	5.0	20.0	0.0	1875.61 000000 00	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
201,34 5	DE000N G5GG97	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
201,34 6	DE000N G5GHA7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
201,34 7	DE000N G5GHB5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange

				Contract.					
201,348	DE000N G5GHC3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
201,349	DE000N G5GHD1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
201,350	DE000N G5GHE9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
201,351	DE000N G5GHF6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
201,352	DE000N G5GHG4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
201,353	DE000N G5GHH2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange

				<Crncy>)					
201,354	DE000N G5GHJ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
201,355	DE000N G5GHK6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
201,356	DE000N G5GHL4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
201,357	DE000N G5GHM2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
201,358	DE000N G5GHN0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
201,359	DE000N G5GHP5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
201,360	DE000N G5GHQ3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
201,361	DE000N G5GHR1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
201,362	DE000N G5GHS9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
201,363	DE000N G5GHT7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg	The spot	Not applicabl	Not applicable.	Not Applicabl	The close of trading on the

				code: XPD <Crncy>)	price	e.		e	Exchange
201,36 4	DE000N G5GHU5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
201,36 5	DE000N G5GHV3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
201,36 6	DE000N G5GHW1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
201,36 7	DE000N G5GHX9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
201,36 8	DE000N G5GHY7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
201,36 9	DE000N G5GHZ4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
201,37 0	DE000N G5GH05	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
201,37 1	DE000N G5GH13	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
201,37 2	DE000N G5GH21	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5GG97	Not Applicable	NG5GG9
DE000NG5GHA7	Not Applicable	NG5GHA
DE000NG5GHB5	Not Applicable	NG5GHB
DE000NG5GHC3	Not Applicable	NG5GHC
DE000NG5GHD1	Not Applicable	NG5GHD
DE000NG5GHE9	Not Applicable	NG5GHE
DE000NG5GHF6	Not Applicable	NG5GHF
DE000NG5GHG4	Not Applicable	NG5GHG
DE000NG5GHH2	Not Applicable	NG5GHH
DE000NG5GHJ8	Not Applicable	NG5GHJ
DE000NG5GHK6	Not Applicable	NG5GHK
DE000NG5GHL4	Not Applicable	NG5GHL
DE000NG5GHM2	Not Applicable	NG5GHM
DE000NG5GHN0	Not Applicable	NG5GHN
DE000NG5GHP5	Not Applicable	NG5GHP
DE000NG5GHQ3	Not Applicable	NG5GHQ
DE000NG5GHR1	Not Applicable	NG5GHR
DE000NG5GHS9	Not Applicable	NG5GHS
DE000NG5GHT7	Not Applicable	NG5GHT
DE000NG5GHU5	Not Applicable	NG5GHU
DE000NG5GHV3	Not Applicable	NG5GHV
DE000NG5GHW1	Not Applicable	NG5GHW
DE000NG5GHX9	Not Applicable	NG5GHX
DE000NG5GHY7	Not Applicable	NG5GHY
DE000NG5GHZ4	Not Applicable	NG5GHZ
DE000NG5GH05	Not Applicable	NG5GH0
DE000NG5GH13	Not Applicable	NG5GH1
DE000NG5GH21	Not Applicable	NG5GH2

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR