

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
203,269	NG5H5V	DE000NG5H5V7	250,000	ING Long Commodity Open End Turbo Certificate
203,270	NG5H5W	DE000NG5H5W5	250,000	ING Long Commodity Open End Turbo Certificate
203,271	NG5H5X	DE000NG5H5X3	250,000	ING Long Commodity Open End Turbo Certificate
203,272	NG5H5Y	DE000NG5H5Y1	250,000	ING Long Commodity Open End Turbo Certificate
203,273	NG5H5Z	DE000NG5H5Z8	250,000	ING Long Commodity Open End Turbo Certificate
203,274	NG5H50	DE000NG5H507	250,000	ING Long Commodity Open End Turbo Certificate
203,275	NG5H51	DE000NG5H515	250,000	ING Long Commodity Open End Turbo Certificate
203,276	NG5H52	DE000NG5H523	250,000	ING Long Commodity Open End Turbo Certificate
203,277	NG5H53	DE000NG5H531	250,000	ING Long Commodity Open End Turbo Certificate
203,278	NG5H54	DE000NG5H549	250,000	ING Long Commodity Open End Turbo Certificate
203,279	NG5H55	DE000NG5H556	500,000	ING Long Commodity Open End Turbo Certificate
203,280	NG5H56	DE000NG5H564	500,000	ING Long Commodity Open End Turbo Certificate
203,281	NG5H57	DE000NG5H572	1,000,000	ING Long Commodity Open End Turbo Certificate
203,282	NG5H58	DE000NG5H580	1,000,000	ING Long Commodity Open End Turbo Certificate
203,283	NG5H59	DE000NG5H598	1,000,000	ING Long Commodity Open End Turbo Certificate
203,284	NG5H6A	DE000NG5H6A9	1,000,000	ING Long Commodity Open End Turbo Certificate
203,285	NG5H6B	DE000NG5H6B7	1,000,000	ING Long Commodity Open End Turbo Certificate
203,286	NG5H6C	DE000NG5H6C5	1,000,000	ING Long Commodity Open End Turbo Certificate
203,287	NG5H6D	DE000NG5H6D3	1,000,000	ING Long Commodity Open End Turbo Certificate
203,288	NG5H6E	DE000NG5H6E1	1,000,000	ING Long Commodity Open End Turbo Certificate
203,289	NG5H6F	DE000NG5H6F8	1,000,000	ING Long Commodity Open End Turbo Certificate
203,290	NG5H6G	DE000NG5H6G6	250,000	ING Long Commodity Open End Turbo Certificate
203,291	NG5H6H	DE000NG5H6H4	250,000	ING Long Commodity Open End Turbo Certificate

				Certificate
203,292	NG5H6J	DE000NG5H6J0	250,000	ING Long Commodity Open End Turbo Certificate
203,293	NG5H6K	DE000NG5H6K8	250,000	ING Long Commodity Open End Turbo Certificate
203,294	NG5H6L	DE000NG5H6L6	250,000	ING Long Commodity Open End Turbo Certificate
203,295	NG5H6M	DE000NG5H6M4	250,000	ING Long Commodity Open End Turbo Certificate
203,296	NG5H6N	DE000NG5H6N2	250,000	ING Long Commodity Open End Turbo Certificate
203,297	NG5H6P	DE000NG5H6P7	250,000	ING Long Commodity Open End Turbo Certificate
203,298	NG5H6Q	DE000NG5H6Q5	250,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the

European Union (Withdrawal) Act 2018 (“EUWA”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“COBS”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“UK MiFIR”); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	26 May 2022
6	Issue Date:	30 May 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
203,269	DE000NG5H5V7	250,000	0.38	111.450000000	3.5	5.0	7.5	20.0	0.0	111.450000000	0.01	1.0	USD
203,270	DE000NG5H5W5	250,000	0.61	111.200000000	3.5	5.0	7.5	20.0	0.0	111.200000000	0.01	1.0	USD
203,271	DE000NG5H5X3	250,000	0.84	110.950000000	3.5	5.0	7.5	20.0	0.0	110.950000000	0.01	1.0	USD
203,272	DE000NG5H5Y1	250,000	1.08	110.700000000	3.5	5.0	7.5	20.0	0.0	110.700000000	0.01	1.0	USD
203,273	DE000NG5H5Z8	250,000	1.31	110.450000000	3.5	5.0	7.5	20.0	0.0	110.450000000	0.01	1.0	USD
203,274	DE000NG5H507	250,000	1.55	110.200000000	3.5	5.0	7.5	20.0	0.0	110.200000000	0.01	1.0	USD
203,27	DE000NG5	250,000	1.78	109.950	3.5	5.0	7.5	20.0	0.0	109.950	0.01	1.0	USD

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203,27 6	DE000NG5 H523	250,000	2.02	109.700 000000 0	3.5	5.0	7.5	20.0	0.0	109.700 000000 0	0.01	1.0	USD
203,27 7	DE000NG5 H531	250,000	2.25	109.450 000000 0	3.5	5.0	7.5	20.0	0.0	109.450 000000 0	0.01	1.0	USD
203,27 8	DE000NG5 H549	250,000	2.49	109.200 000000 0	3.5	5.0	7.5	20.0	0.0	109.200 000000 0	0.01	1.0	USD
203,27 9	DE000NG5 H556	500,000	0.28	1852.03 000000 00	3.5	5.0	3.0	20.0	0.0	1852.03 000000 00	0.01	0.1	USD
203,28 0	DE000NG5 H564	500,000	0.42	1850.53 000000 00	3.5	5.0	3.0	20.0	0.0	1850.53 000000 00	0.01	0.1	USD
203,28 1	DE000NG5 H572	1,000,000	0.12	8.81400 000000	3.5	5.0	10.0	20.0	0.0	8.81400 000000	0.001	1.0	USD
203,28 2	DE000NG5 H580	1,000,000	0.21	8.71400 000000	3.5	5.0	10.0	20.0	0.0	8.71400 000000	0.001	1.0	USD
203,28 3	DE000NG5 H598	1,000,000	0.3	8.61400 000000	3.5	5.0	10.0	20.0	0.0	8.61400 000000	0.001	1.0	USD
203,28 4	DE000NG5 H6A9	1,000,000	0.4	8.51400 000000	3.5	5.0	10.0	20.0	0.0	8.51400 000000	0.001	1.0	USD
203,28 5	DE000NG5 H6B7	1,000,000	0.49	8.41400 000000	3.5	5.0	10.0	20.0	0.0	8.41400 000000	0.001	1.0	USD
203,28 6	DE000NG5 H6C5	1,000,000	0.59	8.31400 000000	3.5	5.0	10.0	20.0	0.0	8.31400 000000	0.001	1.0	USD
203,28 7	DE000NG5 H6D3	1,000,000	0.68	8.21400 000000	3.5	5.0	10.0	20.0	0.0	8.21400 000000	0.001	1.0	USD
203,28 8	DE000NG5 H6E1	1,000,000	0.77	8.11400 000000	3.5	5.0	10.0	20.0	0.0	8.11400 000000	0.001	1.0	USD
203,28 9	DE000NG5 H6F8	1,000,000	0.87	8.01400 000000	3.5	5.0	10.0	20.0	0.0	8.01400 000000	0.001	1.0	USD
203,29 0	DE000NG5 H6G6	250,000	0.46	110.690 000000 0	3.5	5.0	7.5	20.0	0.0	110.690 000000 0	0.01	1.0	USD
203,29 1	DE000NG5 H6H4	250,000	0.69	110.440 000000 0	3.5	5.0	7.5	20.0	0.0	110.440 000000 0	0.01	1.0	USD
203,29 2	DE000NG5 H6J0	250,000	0.93	110.190 000000 0	3.5	5.0	7.5	20.0	0.0	110.190 000000 0	0.01	1.0	USD
203,29 3	DE000NG5 H6K8	250,000	1.16	109.940 000000 0	3.5	5.0	7.5	20.0	0.0	109.940 000000 0	0.01	1.0	USD
203,29 4	DE000NG5 H6L6	250,000	1.4	109.690 000000 0	3.5	5.0	7.5	20.0	0.0	109.690 000000 0	0.01	1.0	USD
203,29 5	DE000NG5 H6M4	250,000	1.63	109.440 000000 0	3.5	5.0	7.5	20.0	0.0	109.440 000000 0	0.01	1.0	USD
203,29 6	DE000NG5 H6N2	250,000	1.87	109.190 000000 0	3.5	5.0	7.5	20.0	0.0	109.190 000000 0	0.01	1.0	USD
203,29 7	DE000NG5 H6P7	250,000	2.1	108.940 000000 0	3.5	5.0	7.5	20.0	0.0	108.940 000000 0	0.01	1.0	USD

203,298	DE000NG5H6Q5	250,000	2.34	108.690000000	3.5	5.0	7.5	20.0	0.0	108.690000000	0.01	1.0	USD
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ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
203,269	DE000NG5H5V7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
203,270	DE000NG5H5W5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
203,271	DE000NG5H5X3	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
203,272	DE000NG5H5Y1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
203,273	DE000NG5H5Z8	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
203,274	DE000NG5H507	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
203,275	DE000NG5H515	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
203,276	DE000NG5H523	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
203,277	DE000NG5H531	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
203,278	DE000NG5H549	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
203,279	DE000NG5H556	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Cncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
203,280	DE000NG5H564	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				<Crncy>)		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
203,281	DE000NG5H572	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGN22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
203,282	DE000NG5H580	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGN22 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
203,283	DE000NG5H598	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGN22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
203,284	DE000NG5H6A9	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGN22 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
203,285	DE000NG5H6B7	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGN22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
203,286	DE000NG5H6C5	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGN22 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
203,287	DE000NG5H6D3	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGN22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
203,288	DE000NG5H6E1	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGN22 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
203,289	DE000NG5H6F8	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGN22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
203,290	DE000NG5H6G6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
203,291	DE000NG5H6H4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
203,292	DE000NG5H6J0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
203,293	DE000NG5H6K8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
203,294	DE000NG5H6L6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
203,295	DE000NG5H6M4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
203,296	DE000NG5H6N2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
203,297	DE000NG5H6P7	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
203,298	DE000NG5H6Q5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5H5V7	Not Applicable	NG5H5V
DE000NG5H5W5	Not Applicable	NG5H5W
DE000NG5H5X3	Not Applicable	NG5H5X
DE000NG5H5Y1	Not Applicable	NG5H5Y
DE000NG5H5Z8	Not Applicable	NG5H5Z
DE000NG5H507	Not Applicable	NG5H50
DE000NG5H515	Not Applicable	NG5H51
DE000NG5H523	Not Applicable	NG5H52
DE000NG5H531	Not Applicable	NG5H53
DE000NG5H549	Not Applicable	NG5H54
DE000NG5H556	Not Applicable	NG5H55
DE000NG5H564	Not Applicable	NG5H56
DE000NG5H572	Not Applicable	NG5H57
DE000NG5H580	Not Applicable	NG5H58
DE000NG5H598	Not Applicable	NG5H59
DE000NG5H6A9	Not Applicable	NG5H6A
DE000NG5H6B7	Not Applicable	NG5H6B
DE000NG5H6C5	Not Applicable	NG5H6C
DE000NG5H6D3	Not Applicable	NG5H6D
DE000NG5H6E1	Not Applicable	NG5H6E
DE000NG5H6F8	Not Applicable	NG5H6F

DE000NG5H6G6	Not Applicable	NG5H6G
DE000NG5H6H4	Not Applicable	NG5H6H
DE000NG5H6J0	Not Applicable	NG5H6J
DE000NG5H6K8	Not Applicable	NG5H6K
DE000NG5H6L6	Not Applicable	NG5H6L
DE000NG5H6M4	Not Applicable	NG5H6M
DE000NG5H6N2	Not Applicable	NG5H6N
DE000NG5H6P7	Not Applicable	NG5H6P
DE000NG5H6Q5	Not Applicable	NG5H6Q

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR