

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
202,632	NG5HL4	DE000NG5HL40	250,000	ING Long Commodity Open End Turbo Certificate
202,633	NG5HL5	DE000NG5HL57	250,000	ING Long Commodity Open End Turbo Certificate
202,634	NG5HL6	DE000NG5HL65	250,000	ING Long Commodity Open End Turbo Certificate
202,635	NG5HL7	DE000NG5HL73	250,000	ING Long Commodity Open End Turbo Certificate
202,636	NG5HL8	DE000NG5HL81	250,000	ING Long Commodity Open End Turbo Certificate
202,637	NG5HL9	DE000NG5HL99	250,000	ING Long Commodity Open End Turbo Certificate
202,638	NG5HMA	DE000NG5HMA5	250,000	ING Long Commodity Open End Turbo Certificate
202,639	NG5HMB	DE000NG5HMB3	250,000	ING Long Commodity Open End Turbo Certificate
202,640	NG5HMC	DE000NG5HMC1	250,000	ING Long Commodity Open End Turbo Certificate
202,641	NG5HMD	DE000NG5HMD9	250,000	ING Long Commodity Open End Turbo Certificate
202,642	NG5HME	DE000NG5HME7	250,000	ING Long Commodity Open End Turbo Certificate
202,643	NG5HMF	DE000NG5HMF4	250,000	ING Long Commodity Open End Turbo Certificate
202,644	NG5HMG	DE000NG5HMG2	250,000	ING Long Commodity Open End Turbo Certificate
202,645	NG5HMH	DE000NG5HMH0	250,000	ING Long Commodity Open End Turbo Certificate
202,646	NG5HMJ	DE000NG5HMJ6	250,000	ING Long Commodity Open End Turbo Certificate
202,647	NG5HMK	DE000NG5HMK4	250,000	ING Long Commodity Open End Turbo Certificate
202,648	NG5HML	DE000NG5HML2	250,000	ING Long Commodity Open End Turbo Certificate
202,649	NG5HMM	DE000NG5HMM0	250,000	ING Long Commodity Open End Turbo Certificate
202,650	NG5HMN	DE000NG5HMN8	250,000	ING Long Commodity Open End Turbo Certificate
202,651	NG5HMP	DE000NG5HMP3	250,000	ING Long Commodity Open End Turbo Certificate
202,652	NG5HMQ	DE000NG5HMQ1	250,000	ING Long Commodity Open End Turbo Certificate
202,653	NG5HMR	DE000NG5HMR9	250,000	ING Long Commodity Open End Turbo Certificate
202,654	NG5HMS	DE000NG5HMS7	250,000	ING Long Commodity Open End Turbo Certificate

				Certificate
202,655	NG5HMT	DE000NG5HMT5	250,000	ING Long Commodity Open End Turbo Certificate
202,656	NG5HMU	DE000NG5HMU3	500,000	ING Long Commodity Open End Turbo Certificate
202,657	NG5HMV	DE000NG5HMV1	500,000	ING Long Commodity Open End Turbo Certificate
202,658	NG5HMW	DE000NG5HMW9	500,000	ING Long Commodity Open End Turbo Certificate
202,659	NG5HMX	DE000NG5HMX7	500,000	ING Long Commodity Open End Turbo Certificate
202,660	NG5HMY	DE000NG5HMY5	500,000	ING Long Commodity Open End Turbo Certificate
202,661	NG5HMZ	DE000NG5HMZ2	500,000	ING Long Commodity Open End Turbo Certificate
202,662	NG5HM0	DE000NG5HM07	500,000	ING Long Commodity Open End Turbo Certificate
202,663	NG5HM1	DE000NG5HM15	500,000	ING Long Commodity Open End Turbo Certificate
202,664	NG5HM2	DE000NG5HM23	500,000	ING Long Commodity Open End Turbo Certificate
202,665	NG5HM3	DE000NG5HM31	500,000	ING Long Commodity Open End Turbo Certificate
202,666	NG5HM4	DE000NG5HM49	500,000	ING Long Commodity Open End Turbo Certificate
202,667	NG5HM5	DE000NG5HM56	500,000	ING Long Commodity Open End Turbo Certificate
202,668	NG5HM6	DE000NG5HM64	500,000	ING Long Commodity Open End Turbo Certificate
202,669	NG5HM7	DE000NG5HM72	500,000	ING Long Commodity Open End Turbo Certificate
202,670	NG5HM8	DE000NG5HM80	500,000	ING Long Commodity Open End Turbo Certificate
202,671	NG5HM9	DE000NG5HM98	500,000	ING Long Commodity Open End Turbo Certificate
202,672	NG5HNA	DE000NG5HNA3	500,000	ING Long Commodity Open End Turbo Certificate
202,673	NG5HNB	DE000NG5HNB1	500,000	ING Long Commodity Open End Turbo Certificate
202,674	NG5HNC	DE000NG5HNC9	500,000	ING Long Commodity Open End Turbo Certificate
202,675	NG5HND	DE000NG5HND7	500,000	ING Long Commodity Open End Turbo Certificate
202,676	NG5HNE	DE000NG5HNE5	500,000	ING Long Commodity Open End Turbo Certificate
202,677	NG5HNF	DE000NG5HNF2	500,000	ING Long Commodity Open End Turbo Certificate
202,678	NG5HNG	DE000NG5HNG0	500,000	ING Long Commodity Open End Turbo Certificate
202,679	NG5HNH	DE000NG5HNH8	500,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	23 May 2022
6	Issue Date:	25 May 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
202,632	DE000NG5HL40	250,000	0.38	109.660000000	3.5	5.0	7.5	20.0	0.0	109.660000000	0.01	1.0	USD
202,633	DE000NG5HL57	250,000	0.61	109.410000000	3.5	5.0	7.5	20.0	0.0	109.410000000	0.01	1.0	USD
202,634	DE000NG5HL65	250,000	0.85	109.160000000	3.5	5.0	7.5	20.0	0.0	109.160000000	0.01	1.0	USD
202,635	DE000NG5HL73	250,000	1.09	108.910000000	3.5	5.0	7.5	20.0	0.0	108.910000000	0.01	1.0	USD
202,636	DE000NG5HL81	250,000	1.32	108.660000000	3.5	5.0	7.5	20.0	0.0	108.660000000	0.01	1.0	USD
202,637	DE000NG5HL99	250,000	1.56	108.410000000	3.5	5.0	7.5	20.0	0.0	108.410000000	0.01	1.0	USD
202,63	DE000NG5	250,000	1.79	108.160	3.5	5.0	7.5	20.0	0.0	108.160	0.01	1.0	USD

8	HMA5			000000 0						000000 0			
202,63 9	DE000NG5 HMB3	250,000	2.03	107.910 000000 0	3.5	5.0	7.5	20.0	0.0	107.910 000000 0	0.01	1.0	USD
202,64 0	DE000NG5 HMC1	250,000	2.27	107.660 000000 0	3.5	5.0	7.5	20.0	0.0	107.660 000000 0	0.01	1.0	USD
202,64 1	DE000NG5 HMD9	250,000	2.5	107.410 000000 0	3.5	5.0	7.5	20.0	0.0	107.410 000000 0	0.01	1.0	USD
202,64 2	DE000NG5 HME7	250,000	2.74	107.160 000000 0	3.5	5.0	7.5	20.0	0.0	107.160 000000 0	0.01	1.0	USD
202,64 3	DE000NG5 HMF4	250,000	2.97	106.910 000000 0	3.5	5.0	7.5	20.0	0.0	106.910 000000 0	0.01	1.0	USD
202,64 4	DE000NG5 HMG2	250,000	3.21	106.660 000000 0	3.5	5.0	7.5	20.0	0.0	106.660 000000 0	0.01	1.0	USD
202,64 5	DE000NG5 HMH0	250,000	3.45	106.410 000000 0	3.5	5.0	7.5	20.0	0.0	106.410 000000 0	0.01	1.0	USD
202,64 6	DE000NG5 HMJ6	250,000	3.68	106.160 000000 0	3.5	5.0	7.5	20.0	0.0	106.160 000000 0	0.01	1.0	USD
202,64 7	DE000NG5 HMK4	250,000	3.92	105.910 000000 0	3.5	5.0	7.5	20.0	0.0	105.910 000000 0	0.01	1.0	USD
202,64 8	DE000NG5 HML2	250,000	4.15	105.660 000000 0	3.5	5.0	7.5	20.0	0.0	105.660 000000 0	0.01	1.0	USD
202,64 9	DE000NG5 HMM0	250,000	4.39	105.410 000000 0	3.5	5.0	7.5	20.0	0.0	105.410 000000 0	0.01	1.0	USD
202,65 0	DE000NG5 HMN8	250,000	4.63	105.160 000000 0	3.5	5.0	7.5	20.0	0.0	105.160 000000 0	0.01	1.0	USD
202,65 1	DE000NG5 HMP3	250,000	4.86	104.910 000000 0	3.5	5.0	7.5	20.0	0.0	104.910 000000 0	0.01	1.0	USD
202,65 2	DE000NG5 HMQ1	250,000	5.1	104.660 000000 0	3.5	5.0	7.5	20.0	0.0	104.660 000000 0	0.01	1.0	USD
202,65 3	DE000NG5 HMR9	250,000	5.33	104.410 000000 0	3.5	5.0	7.5	20.0	0.0	104.410 000000 0	0.01	1.0	USD
202,65 4	DE000NG5 HMS7	250,000	5.57	104.160 000000 0	3.5	5.0	7.5	20.0	0.0	104.160 000000 0	0.01	1.0	USD
202,65 5	DE000NG5 HMT5	250,000	5.81	103.910 000000 0	3.5	5.0	7.5	20.0	0.0	103.910 000000 0	0.01	1.0	USD
202,65 6	DE000NG5 HMU3	500,000	0.03	1846.84 000000 00	3.5	5.0	3.0	20.0	0.0	1846.84 000000 00	0.01	0.1	USD
202,65 7	DE000NG5 HMV1	500,000	0.18	1845.34 000000 00	3.5	5.0	3.0	20.0	0.0	1845.34 000000 00	0.01	0.1	USD
202,65	DE000NG5	500,000	0.32	1843.84	3.5	5.0	3.0	20.0	0.0	1843.84	0.01	0.1	USD

8	HMW9			000000 00						000000 00			
202,659	DE000NG5 HMX7	500,000	0.46	1842.34 000000 00	3.5	5.0	3.0	20.0	0.0	1842.34 000000 00	0.01	0.1	USD
202,660	DE000NG5 HMY5	500,000	0.6	1840.84 000000 00	3.5	5.0	3.0	20.0	0.0	1840.84 000000 00	0.01	0.1	USD
202,661	DE000NG5 HMZ2	500,000	0.74	1839.34 000000 00	3.5	5.0	3.0	20.0	0.0	1839.34 000000 00	0.01	0.1	USD
202,662	DE000NG5 HM07	500,000	0.88	1837.84 000000 00	3.5	5.0	3.0	20.0	0.0	1837.84 000000 00	0.01	0.1	USD
202,663	DE000NG5 HM15	500,000	1.03	1836.34 000000 00	3.5	5.0	3.0	20.0	0.0	1836.34 000000 00	0.01	0.1	USD
202,664	DE000NG5 HM23	500,000	1.17	1834.84 000000 00	3.5	5.0	3.0	20.0	0.0	1834.84 000000 00	0.01	0.1	USD
202,665	DE000NG5 HM31	500,000	1.31	1833.34 000000 00	3.5	5.0	3.0	20.0	0.0	1833.34 000000 00	0.01	0.1	USD
202,666	DE000NG5 HM49	500,000	1.45	1831.84 000000 00	3.5	5.0	3.0	20.0	0.0	1831.84 000000 00	0.01	0.1	USD
202,667	DE000NG5 HM56	500,000	1.59	1830.34 000000 00	3.5	5.0	3.0	20.0	0.0	1830.34 000000 00	0.01	0.1	USD
202,668	DE000NG5 HM64	500,000	1.73	1828.84 000000 00	3.5	5.0	3.0	20.0	0.0	1828.84 000000 00	0.01	0.1	USD
202,669	DE000NG5 HM72	500,000	1.88	1827.34 000000 00	3.5	5.0	3.0	20.0	0.0	1827.34 000000 00	0.01	0.1	USD
202,670	DE000NG5 HM80	500,000	2.02	1825.84 000000 00	3.5	5.0	3.0	20.0	0.0	1825.84 000000 00	0.01	0.1	USD
202,671	DE000NG5 HM98	500,000	2.16	1824.34 000000 00	3.5	5.0	3.0	20.0	0.0	1824.34 000000 00	0.01	0.1	USD
202,672	DE000NG5 HNA3	500,000	2.3	1822.84 000000 00	3.5	5.0	3.0	20.0	0.0	1822.84 000000 00	0.01	0.1	USD
202,673	DE000NG5 HNB1	500,000	2.44	1821.34 000000 00	3.5	5.0	3.0	20.0	0.0	1821.34 000000 00	0.01	0.1	USD
202,674	DE000NG5 HNC9	500,000	2.58	1819.84 000000 00	3.5	5.0	3.0	20.0	0.0	1819.84 000000 00	0.01	0.1	USD
202,675	DE000NG5 HND7	500,000	2.73	1818.34 000000 00	3.5	5.0	3.0	20.0	0.0	1818.34 000000 00	0.01	0.1	USD
202,676	DE000NG5 HNE5	500,000	2.87	1816.84 000000 00	3.5	5.0	3.0	20.0	0.0	1816.84 000000 00	0.01	0.1	USD
202,677	DE000NG5 HNF2	500,000	3.01	1815.34 000000 00	3.5	5.0	3.0	20.0	0.0	1815.34 000000 00	0.01	0.1	USD
202,67	DE000NG5	500,000	3.15	1813.84	3.5	5.0	3.0	20.0	0.0	1813.84	0.01	0.1	USD



8	HNG0			000000 00						000000 00			
202,679	DE000NG5 HNH8	500,000	3.29	1812.34 000000 00	3.5	5.0	3.0	20.0	0.0	1812.34 000000 00	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Applicable
----	---	------------

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
202,632	DE000N G5HL40	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
202,633	DE000N G5HL57	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
202,634	DE000N G5HL65	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				Contract.					
202,635	DE000N G5HL73	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
202,636	DE000N G5HL81	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
202,637	DE000N G5HL99	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
202,638	DE000N G5HMA5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
202,639	DE000N G5HMB3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
202,640	DE000N G5HMC1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
202,641	DE000N G5HMD9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,642	DE000N G5HME7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,643	DE000N G5HMF4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,644	DE000N G5HMG2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,645	DE000N G5HMH0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Futures Contract.					
202,646	DE000N G5HMJ6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,647	DE000N G5HMK4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,648	DE000N G5HML2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,649	DE000N G5HMM0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,650	DE000N G5HMN8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,651	DE000N G5HMP3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price				Exchange
202,652	DE000N G5HMQ1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,653	DE000N G5HMR9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,654	DE000N G5HMS7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,655	DE000N G5HMT5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,656	DE000N G5HMU3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,657	DE000N G5HMV1	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

				(Bloomberg code: XAU <Crncy>)	spot price	e.		e	on the Exchange
202,658	DE000NG5HMW9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,659	DE000NG5HMX7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,660	DE000NG5HMY5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,661	DE000NG5HMZ2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,662	DE000NG5HM07	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,663	DE000NG5HM15	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,664	DE000NG5HM23	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,665	DE000NG5HM31	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,666	DE000NG5HM49	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

202,667	DE000N G5HM56	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,668	DE000N G5HM64	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,669	DE000N G5HM72	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,670	DE000N G5HM80	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,671	DE000N G5HM98	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,672	DE000N G5HNA3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,673	DE000N G5HNB1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,674	DE000N G5HNC9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,675	DE000N G5HND7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,676	DE000N G5HNE5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

202,677	DE000N G5HNF2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,678	DE000N G5HNG0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
202,679	DE000N G5HNH8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
--	--

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i) ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG5HL40	Not Applicable	NG5HL4
DE000NG5HL57	Not Applicable	NG5HL5
DE000NG5HL65	Not Applicable	NG5HL6
DE000NG5HL73	Not Applicable	NG5HL7
DE000NG5HL81	Not Applicable	NG5HL8
DE000NG5HL99	Not Applicable	NG5HL9
DE000NG5HMA5	Not Applicable	NG5HMA
DE000NG5HMB3	Not Applicable	NG5HMB
DE000NG5HMC1	Not Applicable	NG5HMC
DE000NG5HMD9	Not Applicable	NG5HMD
DE000NG5HME7	Not Applicable	NG5HME
DE000NG5HMF4	Not Applicable	NG5HMF
DE000NG5HMG2	Not Applicable	NG5HMG
DE000NG5HMH0	Not Applicable	NG5HMH
DE000NG5HMJ6	Not Applicable	NG5HMJ
DE000NG5HMK4	Not Applicable	NG5HMK
DE000NG5HML2	Not Applicable	NG5HML
DE000NG5HMM0	Not Applicable	NG5HMM
DE000NG5HMN8	Not Applicable	NG5HMN
DE000NG5HMP3	Not Applicable	NG5HMP
DE000NG5HMQ1	Not Applicable	NG5HMQ
DE000NG5HMR9	Not Applicable	NG5HMR
DE000NG5HMS7	Not Applicable	NG5HMS
DE000NG5HMT5	Not Applicable	NG5HMT
DE000NG5HMU3	Not Applicable	NG5HMU
DE000NG5HMV1	Not Applicable	NG5HMV
DE000NG5HMW9	Not Applicable	NG5HMW
DE000NG5HMX7	Not Applicable	NG5HMX
DE000NG5HMY5	Not Applicable	NG5HMY
DE000NG5HMZ2	Not Applicable	NG5HMZ
DE000NG5HM07	Not Applicable	NG5HM0
DE000NG5HM15	Not Applicable	NG5HM1
DE000NG5HM23	Not Applicable	NG5HM2
DE000NG5HM31	Not Applicable	NG5HM3
DE000NG5HM49	Not Applicable	NG5HM4
DE000NG5HM56	Not Applicable	NG5HM5

DE000NG5HM64	Not Applicable	NG5HM6
DE000NG5HM72	Not Applicable	NG5HM7
DE000NG5HM80	Not Applicable	NG5HM8
DE000NG5HM98	Not Applicable	NG5HM9
DE000NG5HNA3	Not Applicable	NG5HNA
DE000NG5HNB1	Not Applicable	NG5HNB
DE000NG5HNC9	Not Applicable	NG5HNC
DE000NG5HND7	Not Applicable	NG5HND
DE000NG5HNE5	Not Applicable	NG5HNE
DE000NG5HNF2	Not Applicable	NG5HNF
DE000NG5HNG0	Not Applicable	NG5HNG
DE000NG5HNH8	Not Applicable	NG5HNH

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**