

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
202,680	NG5H NJ	DE000NG5H NJ4	1,000,000	ING Long Share Open End Turbo Certificate
202,681	NG5H NK	DE000NG5H NK2	1,000,000	ING Long Share Open End Turbo Certificate
202,682	NG5H NL	DE000NG5H NL0	1,000,000	ING Long Share Open End Turbo Certificate
202,683	NG5H NM	DE000NG5H NM8	1,000,000	ING Long Share Open End Turbo Certificate
202,684	NG5H NN	DE000NG5H NN6	1,000,000	ING Long Share Open End Turbo Certificate
202,685	NG5H NP	DE000NG5H NP1	1,000,000	ING Long Share Open End Turbo Certificate
202,686	NG5H NQ	DE000NG5H NQ9	500,000	ING Long Share Open End Turbo Certificate
202,687	NG5H NR	DE000NG5H NR7	500,000	ING Long Share Open End Turbo Certificate
202,688	NG5H NS	DE000NG5H NS5	500,000	ING Long Share Open End Turbo Certificate
202,689	NG5H NT	DE000NG5H NT3	500,000	ING Long Share Open End Turbo Certificate
202,690	NG5H NU	DE000NG5H NU1	500,000	ING Long Share Open End Turbo Certificate
202,691	NG5H NV	DE000NG5H NV9	500,000	ING Long Share Open End Turbo Certificate
202,692	NG5H NW	DE000NG5H NW7	500,000	ING Long Share Open End Turbo Certificate
202,693	NG5H NX	DE000NG5H NX5	500,000	ING Long Share Open End Turbo Certificate
202,694	NG5H NY	DE000NG5H NY3	500,000	ING Long Share Open End Turbo Certificate
202,695	NG5H NZ	DE000NG5H NZ0	1,000,000	ING Long Share Open End Turbo Certificate
202,696	NG5H N0	DE000NG5H N06	1,000,000	ING Long Share Open End Turbo Certificate
202,697	NG5H N1	DE000NG5H N14	1,000,000	ING Long Share Open End Turbo Certificate
202,698	NG5H N2	DE000NG5H N22	1,000,000	ING Long Share Open End Turbo Certificate
202,699	NG5H N3	DE000NG5H N30	1,000,000	ING Long Share Open End Turbo Certificate
202,700	NG5H N4	DE000NG5H N48	1,000,000	ING Long Share Open End Turbo Certificate
202,701	NG5H N5	DE000NG5H N55	1,000,000	ING Long Share Open End Turbo Certificate
202,702	NG5H N6	DE000NG5H N63	1,000,000	ING Long Share Open End Turbo Certificate

				Certificate
202,703	NG5HN7	DE000NG5HN71	1,000,000	ING Long Share Open End Turbo Certificate
202,704	NG5HN8	DE000NG5HN89	500,000	ING Long Share Open End Turbo Certificate
202,705	NG5HN9	DE000NG5HN97	500,000	ING Long Share Open End Turbo Certificate
202,706	NG5HPA	DE000NG5HPA8	500,000	ING Long Share Open End Turbo Certificate
202,707	NG5HPB	DE000NG5HPB6	500,000	ING Long Share Open End Turbo Certificate
202,708	NG5HPC	DE000NG5HPC4	500,000	ING Long Share Open End Turbo Certificate
202,709	NG5HPD	DE000NG5HPD2	500,000	ING Long Share Open End Turbo Certificate
202,710	NG5HPE	DE000NG5HPE0	500,000	ING Long Share Open End Turbo Certificate
202,711	NG5HPF	DE000NG5HPF7	500,000	ING Long Share Open End Turbo Certificate
202,712	NG5HPG	DE000NG5HPG5	500,000	ING Long Share Open End Turbo Certificate
202,713	NG5HPH	DE000NG5HPH3	500,000	ING Long Share Open End Turbo Certificate
202,714	NG5HPJ	DE000NG5HPJ9	500,000	ING Long Share Open End Turbo Certificate
202,715	NG5HPK	DE000NG5HPK7	500,000	ING Long Share Open End Turbo Certificate
202,716	NG5HPL	DE000NG5HPL5	500,000	ING Long Share Open End Turbo Certificate
202,717	NG5HPM	DE000NG5HPM3	500,000	ING Long Share Open End Turbo Certificate
202,718	NG5HPN	DE000NG5HPN1	500,000	ING Long Share Open End Turbo Certificate
202,719	NG5HPP	DE000NG5HPP6	500,000	ING Long Share Open End Turbo Certificate
202,720	NG5HPQ	DE000NG5HPQ4	500,000	ING Long Share Open End Turbo Certificate
202,721	NG5HPR	DE000NG5HPR2	500,000	ING Long Share Open End Turbo Certificate
202,722	NG5HPS	DE000NG5HPS0	500,000	ING Long Share Open End Turbo Certificate
202,723	NG5HPT	DE000NG5HPT8	500,000	ING Long Share Open End Turbo Certificate
202,724	NG5HPU	DE000NG5HPU6	500,000	ING Long Share Open End Turbo Certificate
202,725	NG5HPV	DE000NG5HPV4	500,000	ING Long Share Open End Turbo Certificate
202,726	NG5HPW	DE000NG5HPW2	500,000	ING Long Share Open End Turbo Certificate
202,727	NG5HPX	DE000NG5HPX0	500,000	ING Long Share Open End Turbo Certificate
202,728	NG5HPY	DE000NG5HPY8	500,000	ING Long Share Open End Turbo Certificate
202,729	NG5HPZ	DE000NG5HPZ5	500,000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market*** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market*** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

## PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	23 May 2022
6	Issue Date:	25 May 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
202,680	DE000NG5HJ4	1,000,000	0.26	172.150000000	3.5	5.0	7.5	20.0	0.0	172.150000000	0.01	0.1	EUR
202,681	DE000NG5HNK2	1,000,000	0.43	170.440000000	3.5	5.0	7.5	20.0	0.0	170.440000000	0.01	0.1	EUR
202,682	DE000NG5HNL0	1,000,000	0.6	168.750000000	3.5	5.0	7.5	20.0	0.0	168.750000000	0.01	0.1	EUR
202,683	DE000NG5HNM8	1,000,000	0.13	197.010000000	3.5	5.0	5.0	20.0	0.0	197.010000000	0.01	0.1	EUR
202,684	DE000NG5HNN6	1,000,000	0.23	196.020000000	3.5	5.0	5.0	20.0	0.0	196.020000000	0.01	0.1	EUR
202,685	DE000NG5HNP1	1,000,000	0.33	195.040000000	3.5	5.0	5.0	20.0	0.0	195.040000000	0.01	0.1	EUR
202,686	DE000NG5HNQ9	500,000	0.07	63.680000000	3.5	5.0	7.5	20.0	0.0	63.680000000	0.01	0.1	EUR

202,68 7	DE000NG5 HNR7	500,000	0.1	63.3600 000000	3.5	5.0	7.5	20.0	0.0	63.3600 000000	0.01	0.1	EUR
202,68 8	DE000NG5 HNS5	500,000	0.13	63.0400 000000	3.5	5.0	7.5	20.0	0.0	63.0400 000000	0.01	0.1	EUR
202,68 9	DE000NG5 HNT3	500,000	0.1	63.7870 000000	3.5	5.0	5.0	20.0	0.0	63.7870 000000	0.001	0.1	EUR
202,69 0	DE000NG5 HNU1	500,000	0.13	63.4690 000000	3.5	5.0	5.0	20.0	0.0	63.4690 000000	0.001	0.1	EUR
202,69 1	DE000NG5 HNV9	500,000	0.16	63.1530 000000	3.5	5.0	5.0	20.0	0.0	63.1530 000000	0.001	0.1	EUR
202,69 2	DE000NG5 HNW7	500,000	0.2	62.8380 000000	3.5	5.0	5.0	20.0	0.0	62.8380 000000	0.001	0.1	EUR
202,69 3	DE000NG5 HNX5	500,000	0.23	62.5250 000000	3.5	5.0	5.0	20.0	0.0	62.5250 000000	0.001	0.1	EUR
202,69 4	DE000NG5 HNY3	500,000	0.26	62.2130 000000	3.5	5.0	5.0	20.0	0.0	62.2130 000000	0.001	0.1	EUR
202,69 5	DE000NG5 HNZ0	1,000,000	0.17	9.27300 00000	3.5	5.0	7.5	20.0	0.0	9.27300 00000	0.001	1.0	EUR
202,69 6	DE000NG5 HN06	1,000,000	0.22	9.22600 00000	3.5	5.0	7.5	20.0	0.0	9.22600 00000	0.001	1.0	EUR
202,69 7	DE000NG5 HN14	1,000,000	0.26	9.18000 00000	3.5	5.0	7.5	20.0	0.0	9.18000 00000	0.001	1.0	EUR
202,69 8	DE000NG5 HN22	1,000,000	0.31	9.13400 00000	3.5	5.0	7.5	20.0	0.0	9.13400 00000	0.001	1.0	EUR
202,69 9	DE000NG5 HN30	1,000,000	0.13	71.8800 000000	3.5	5.0	5.0	20.0	0.0	71.8800 000000	0.01	0.1	EUR
202,70 0	DE000NG5 HN48	1,000,000	0.2	71.1600 000000	3.5	5.0	5.0	20.0	0.0	71.1600 000000	0.01	0.1	EUR
202,70 1	DE000NG5 HN55	1,000,000	0.27	70.4500 000000	3.5	5.0	5.0	20.0	0.0	70.4500 000000	0.01	0.1	EUR
202,70 2	DE000NG5 HN63	1,000,000	0.34	69.7500 000000	3.5	5.0	5.0	20.0	0.0	69.7500 000000	0.01	0.1	EUR
202,70 3	DE000NG5 HN71	1,000,000	0.41	69.0500 000000	3.5	5.0	5.0	20.0	0.0	69.0500 000000	0.01	0.1	EUR
202,70 4	DE000NG5 HN89	500,000	0.12	91.2320 000000	3.5	5.0	7.5	20.0	0.0	91.2400 000000	0.01	0.1	EUR
202,70 5	DE000NG5 HN97	500,000	0.16	90.7780 000000	3.5	5.0	7.5	20.0	0.0	90.7800 000000	0.01	0.1	EUR
202,70 6	DE000NG5 HPA8	500,000	0.21	90.3260 000000	3.5	5.0	7.5	20.0	0.0	90.3300 000000	0.01	0.1	EUR
202,70 7	DE000NG5 HPB6	500,000	0.25	89.8760 000000	3.5	5.0	7.5	20.0	0.0	89.8800 000000	0.01	0.1	EUR
202,70 8	DE000NG5 HPC4	500,000	0.3	89.4280 000000	3.5	5.0	7.5	20.0	0.0	89.4300 000000	0.01	0.1	EUR
202,70 9	DE000NG5 HPD2	500,000	0.34	88.9830 000000	3.5	5.0	7.5	20.0	0.0	88.9900 000000	0.01	0.1	EUR
202,71 0	DE000NG5 HPE0	500,000	0.39	88.5400 000000	3.5	5.0	7.5	20.0	0.0	88.5400 000000	0.01	0.1	EUR
202,71 1	DE000NG5 HPF7	500,000	0.43	88.0990 000000	3.5	5.0	7.5	20.0	0.0	88.1000 000000	0.01	0.1	EUR
202,71 2	DE000NG5 HPG5	500,000	0.48	87.6600 000000	3.5	5.0	7.5	20.0	0.0	87.6600 000000	0.01	0.1	EUR
202,71 3	DE000NG5 HPH3	500,000	0.52	87.2230 000000	3.5	5.0	7.5	20.0	0.0	87.2300 000000	0.01	0.1	EUR
202,71 4	DE000NG5 HPJ9	500,000	2.12	71.2200 000000	3.5	5.0	7.5	20.0	0.0	71.2200 000000	0.01	0.1	EUR
202,71 5	DE000NG5 HPK7	500,000	2.15	70.8640 000000	3.5	5.0	7.5	20.0	0.0	70.8700 000000	0.01	0.1	EUR

202,716	DE000NG5HPL5	500,000	0.35	113.220000000	3.5	3.5	5.0	20.0	0.0	113.220000000	0.01	0.1	EUR
202,717	DE000NG5HPM3	500,000	0.4	112.650000000	3.5	3.5	5.0	20.0	0.0	112.650000000	0.01	0.1	EUR
202,718	DE000NG5HPN1	500,000	0.46	112.080000000	3.5	3.5	5.0	20.0	0.0	112.080000000	0.01	0.1	EUR
202,719	DE000NG5HPP6	500,000	0.52	111.520000000	3.5	3.5	5.0	20.0	0.0	111.520000000	0.01	0.1	EUR
202,720	DE000NG5HPQ4	500,000	0.57	110.960000000	3.5	3.5	5.0	20.0	0.0	110.960000000	0.01	0.1	EUR
202,721	DE000NG5HPR2	500,000	0.63	110.400000000	3.5	3.5	5.0	20.0	0.0	110.400000000	0.01	0.1	EUR
202,722	DE000NG5HPS0	500,000	0.68	109.850000000	3.5	3.5	5.0	20.0	0.0	109.850000000	0.01	0.1	EUR
202,723	DE000NG5HPT8	500,000	0.23	146.650000000	3.5	5.0	7.5	20.0	0.0	146.650000000	0.01	0.1	EUR
202,724	DE000NG5HPU6	500,000	0.3	145.920000000	3.5	5.0	7.5	20.0	0.0	145.920000000	0.01	0.1	EUR
202,725	DE000NG5HPV4	500,000	0.38	145.190000000	3.5	5.0	7.5	20.0	0.0	145.190000000	0.01	0.1	EUR
202,726	DE000NG5HPW2	500,000	0.45	144.460000000	3.5	5.0	7.5	20.0	0.0	144.460000000	0.01	0.1	EUR
202,727	DE000NG5HPX0	500,000	0.52	143.740000000	3.5	5.0	7.5	20.0	0.0	143.740000000	0.01	0.1	EUR
202,728	DE000NG5HPY8	500,000	0.59	143.020000000	3.5	5.0	7.5	20.0	0.0	143.020000000	0.01	0.1	EUR
202,729	DE000NG5HPZ5	500,000	0.66	142.300000000	3.5	5.0	7.5	20.0	0.0	142.300000000	0.01	0.1	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
202,680	DE000NG5HNJ4	Ordinary Shares issued by the Share Issuer	Adidas AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified in the



		(ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)		(Xetra)		Index Certificate Conditions
202,681	DE000NG5HNNK 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,682	DE000NG5HNNL 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,683	DE000NG5HNNM 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,684	DE000NG5HNNN 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,685	DE000NG5HNNP 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,686	DE000NG5HNNQ 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,687	DE000NG5HNNR 7	Ordinary Shares issued by the Share Issuer (ISIN code:	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000BAY0017 (Bloomberg code: BAYN GY <Equity>)				Index Certificate Conditions
202,688	DE000NG5HNS 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,689	DE000NG5HNT 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,690	DE000NG5HNU 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,691	DE000NG5HNV 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,692	DE000NG5HN W7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,693	DE000NG5HNX 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,694	DE000NG5HNY 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

202,695	DE000NG5HNZ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,696	DE000NG5HN06	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,697	DE000NG5HN14	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,698	DE000NG5HN22	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,699	DE000NG5HN30	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,700	DE000NG5HN48	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,701	DE000NG5HN55	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,702	DE000NG5HN63	Preferred Shares issued by the Share Issuer (ISIN code:	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000PAH0038 (Bloomberg code: PAH3 GY <Equity>)				Index Certificate Conditions
202,703	DE000NG5HN7 1	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038 (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,704	DE000NG5HN8 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,705	DE000NG5HN9 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,706	DE000NG5HPA 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,707	DE000NG5HPB 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,708	DE000NG5HPC 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,709	DE000NG5HPD 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

202,710	DE000NG5HPE0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,711	DE000NG5HPF7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,712	DE000NG5HPG5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,713	DE000NG5HPH3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,714	DE000NG5HPJ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,715	DE000NG5HPK7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,716	DE000NG5HPL5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,717	DE000NG5HPM3	Ordinary Shares issued by the Share Issuer (ISIN code:	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0007236101) (Bloomberg code: SIE GY <Equity>)				Index Certificate Conditions
202,718	DE000NG5HPN 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,719	DE000NG5HPP6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,720	DE000NG5HPQ 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,721	DE000NG5HPR 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,722	DE000NG5HPS0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,723	DE000NG5HPT 8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,724	DE000NG5HPU 6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

202,725	DE000NG5HPV 4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,726	DE000NG5HPW 2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,727	DE000NG5HPX 0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,728	DE000NG5HPY 8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
202,729	DE000NG5HPZ 5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY &lt;Equity&gt;)</p>
Siemens AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY &lt;Equity&gt;)</p>
Mercedes-Benz Group AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY &lt;Equity&gt;)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY &lt;Equity&gt;)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY &lt;Equity&gt;)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY &lt;Equity&gt;)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>



DE000NG5HPL5	Not Applicable	NG5HPL
DE000NG5HPM3	Not Applicable	NG5HPM
DE000NG5HPN1	Not Applicable	NG5HPN
DE000NG5HPP6	Not Applicable	NG5HPP
DE000NG5HPQ4	Not Applicable	NG5HPQ
DE000NG5HPR2	Not Applicable	NG5HPR
DE000NG5HPS0	Not Applicable	NG5HPS
DE000NG5HPT8	Not Applicable	NG5HPT
DE000NG5HPU6	Not Applicable	NG5HPU
DE000NG5HPV4	Not Applicable	NG5HPV
DE000NG5HPW2	Not Applicable	NG5HPW
DE000NG5HPX0	Not Applicable	NG5HPX
DE000NG5HPY8	Not Applicable	NG5HPY
DE000NG5HPZ5	Not Applicable	NG5HPZ

(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**