

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
202,730	NG5HP0	DE000NG5HP04	500,000	ING Long Commodity Open End Turbo Certificate
202,731	NG5HP1	DE000NG5HP12	500,000	ING Long Commodity Open End Turbo Certificate
202,732	NG5HP2	DE000NG5HP20	500,000	ING Long Commodity Open End Turbo Certificate
202,733	NG5HP3	DE000NG5HP38	500,000	ING Long Commodity Open End Turbo Certificate
202,734	NG5HP4	DE000NG5HP46	500,000	ING Long Commodity Open End Turbo Certificate
202,735	NG5HP5	DE000NG5HP53	250,000	ING Long Commodity Open End Turbo Certificate
202,736	NG5HP6	DE000NG5HP61	250,000	ING Long Commodity Open End Turbo Certificate
202,737	NG5HP7	DE000NG5HP79	250,000	ING Long Commodity Open End Turbo Certificate
202,738	NG5HP8	DE000NG5HP87	250,000	ING Long Commodity Open End Turbo Certificate
202,739	NG5HP9	DE000NG5HP95	250,000	ING Long Commodity Open End Turbo Certificate
202,740	NG5HQA	DE000NG5HQA6	250,000	ING Long Commodity Open End Turbo Certificate
202,741	NG5HQB	DE000NG5HQB4	250,000	ING Long Commodity Open End Turbo Certificate
202,742	NG5HQC	DE000NG5HQC2	250,000	ING Long Commodity Open End Turbo Certificate
202,743	NG5HQD	DE000NG5HQD0	250,000	ING Long Commodity Open End Turbo Certificate
202,744	NG5HQE	DE000NG5HQE8	250,000	ING Long Commodity Open End Turbo Certificate
202,745	NG5HQF	DE000NG5HQF5	250,000	ING Long Commodity Open End Turbo Certificate
202,746	NG5HQG	DE000NG5HQG3	250,000	ING Long Commodity Open End Turbo Certificate
202,747	NG5HQH	DE000NG5HQH1	250,000	ING Long Commodity Open End Turbo Certificate
202,748	NG5HQJ	DE000NG5HQJ7	250,000	ING Long Commodity Open End Turbo Certificate
202,749	NG5HQB	DE000NG5HQB5	250,000	ING Long Commodity Open End Turbo Certificate
202,750	NG5HQL	DE000NG5HQL3	250,000	ING Long Commodity Open End Turbo Certificate
202,751	NG5HQM	DE000NG5HQM1	250,000	ING Long Commodity Open End Turbo Certificate
202,752	NG5HQN	DE000NG5HQN9	250,000	ING Long Commodity Open End Turbo Certificate

				Certificate
202,753	NG5HQP	DE000NG5HQP4	250,000	ING Long Commodity Open End Turbo Certificate
202,754	NG5HQQ	DE000NG5HQQ2	250,000	ING Long Commodity Open End Turbo Certificate
202,755	NG5HQR	DE000NG5HQR0	250,000	ING Long Commodity Open End Turbo Certificate
202,756	NG5HQS	DE000NG5HQS8	250,000	ING Long Commodity Open End Turbo Certificate
202,757	NG5HQT	DE000NG5HQT6	250,000	ING Long Commodity Open End Turbo Certificate
202,758	NG5HQU	DE000NG5HQU4	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market*** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market*** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No

600/2014 as it forms part of UK domestic law by virtue of the EUWA ("**UK MiFIR**"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	23 May 2022
6	Issue Date:	25 May 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
202,730	DE000NG5HP04	500,000	0.21	21.7633000000	3.5	5.0	4.0	20.0	0.0	21.7633000000	0.0001	1.0	USD
202,731	DE000NG5HP12	500,000	0.31	21.6633000000	3.5	5.0	4.0	20.0	0.0	21.6633000000	0.0001	1.0	USD
202,732	DE000NG5HP20	500,000	0.4	21.5633000000	3.5	5.0	4.0	20.0	0.0	21.5633000000	0.0001	1.0	USD
202,733	DE000NG5HP38	500,000	0.5	21.4633000000	3.5	5.0	4.0	20.0	0.0	21.4633000000	0.0001	1.0	USD
202,734	DE000NG5HP46	500,000	0.59	21.3633000000	3.5	5.0	4.0	20.0	0.0	21.3633000000	0.0001	1.0	USD
202,735	DE000NG5HP53	250,000	0.78	109.1500000000	3.5	5.0	7.5	20.0	0.0	109.1500000000	0.01	1.0	USD
202,736	DE000NG5HP61	250,000	1.02	108.9000000000	3.5	5.0	7.5	20.0	0.0	108.9000000000	0.01	1.0	USD
202,737	DE000NG5HP79	250,000	1.26	108.6500000000	3.5	5.0	7.5	20.0	0.0	108.6500000000	0.01	1.0	USD

202,738	DE000NG5 HP87	250,000	1.49	108.400000000	3.5	5.0	7.5	20.0	0.0	108.400000000	0.01	1.0	USD
202,739	DE000NG5 HP95	250,000	1.73	108.150000000	3.5	5.0	7.5	20.0	0.0	108.150000000	0.01	1.0	USD
202,740	DE000NG5 HQA6	250,000	1.97	107.900000000	3.5	5.0	7.5	20.0	0.0	107.900000000	0.01	1.0	USD
202,741	DE000NG5 HQB4	250,000	2.2	107.650000000	3.5	5.0	7.5	20.0	0.0	107.650000000	0.01	1.0	USD
202,742	DE000NG5 HQC2	250,000	2.44	107.400000000	3.5	5.0	7.5	20.0	0.0	107.400000000	0.01	1.0	USD
202,743	DE000NG5 HQD0	250,000	2.67	107.150000000	3.5	5.0	7.5	20.0	0.0	107.150000000	0.01	1.0	USD
202,744	DE000NG5 HQE8	250,000	2.91	106.900000000	3.5	5.0	7.5	20.0	0.0	106.900000000	0.01	1.0	USD
202,745	DE000NG5 HQF5	250,000	3.15	106.650000000	3.5	5.0	7.5	20.0	0.0	106.650000000	0.01	1.0	USD
202,746	DE000NG5 HQG3	250,000	3.38	106.400000000	3.5	5.0	7.5	20.0	0.0	106.400000000	0.01	1.0	USD
202,747	DE000NG5 HQH1	250,000	3.62	106.150000000	3.5	5.0	7.5	20.0	0.0	106.150000000	0.01	1.0	USD
202,748	DE000NG5 HQJ7	250,000	3.86	105.900000000	3.5	5.0	7.5	20.0	0.0	105.900000000	0.01	1.0	USD
202,749	DE000NG5 HQK5	250,000	4.09	105.650000000	3.5	5.0	7.5	20.0	0.0	105.650000000	0.01	1.0	USD
202,750	DE000NG5 HQL3	250,000	4.33	105.400000000	3.5	5.0	7.5	20.0	0.0	105.400000000	0.01	1.0	USD
202,751	DE000NG5 HQM1	250,000	4.57	105.150000000	3.5	5.0	7.5	20.0	0.0	105.150000000	0.01	1.0	USD
202,752	DE000NG5 HQN9	250,000	4.8	104.900000000	3.5	5.0	7.5	20.0	0.0	104.900000000	0.01	1.0	USD
202,753	DE000NG5 HQP4	250,000	5.04	104.650000000	3.5	5.0	7.5	20.0	0.0	104.650000000	0.01	1.0	USD
202,754	DE000NG5 HQQ2	250,000	5.27	104.400000000	3.5	5.0	7.5	20.0	0.0	104.400000000	0.01	1.0	USD
202,755	DE000NG5 HQR0	250,000	5.51	104.150000000	3.5	5.0	7.5	20.0	0.0	104.150000000	0.01	1.0	USD
202,756	DE000NG5 HQS8	250,000	5.75	103.900000000	3.5	5.0	7.5	20.0	0.0	103.900000000	0.01	1.0	USD
202,757	DE000NG5 HQT6	250,000	5.98	103.650000000	3.5	5.0	7.5	20.0	0.0	103.650000000	0.01	1.0	USD

202,758	DE000NG5HQU4	250,000	6.23	103.400000000	3.5	5.0	7.5	20.0	0.0	103.400000000	0.01	1.0	USD
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**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
202,730	DE000NG5HP04	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
202,731	DE000NG5HP12	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG	The price	(i) First nearby month of	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange

				<Crcny>)		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
202,732	DE000NG5HP20	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
202,733	DE000NG5HP38	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG	The price	(i) First nearby month of	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange



				<Crcny>)		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
202,734	DE000NG5HP46	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
202,735	DE000NG5HP53	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
202,736	DE000NG5HP61	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
202,737	DE000NG5HP79	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
202,738	DE000NG5HP87	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
202,739	DE000NG5HP95	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
202,740	DE000N G5HQA6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
202,741	DE000N G5HQB4	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
202,742	DE000N G5HQC2	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
202,743	DE000N G5HQD0	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
202,744	DE000N G5HQE8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
202,745	DE000N G5HQF5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
202,746	DE000N G5HQG3	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
202,747	DE000N G5HQH1	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
202,748	DE000N G5HQP7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
202,749	DE000N G5HQP5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange



				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
202,750	DE000NG5HQL3	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
202,751	DE000NG5HQM1	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
202,752	DE000NG5HQN9	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
202,753	DE000NG5HQP4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
202,754	DE000N G5HQQ2	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
202,755	DE000N G5HQR0	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
202,756	DE000N G5HQS8	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
202,757	DE000N G5HQT6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN2 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
202,758	DE000NG5HQU4	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLN2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
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## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5HP04	Not Applicable	NG5HP0
DE000NG5HP12	Not Applicable	NG5HP1
DE000NG5HP20	Not Applicable	NG5HP2
DE000NG5HP38	Not Applicable	NG5HP3
DE000NG5HP46	Not Applicable	NG5HP4
DE000NG5HP53	Not Applicable	NG5HP5
DE000NG5HP61	Not Applicable	NG5HP6
DE000NG5HP79	Not Applicable	NG5HP7
DE000NG5HP87	Not Applicable	NG5HP8
DE000NG5HP95	Not Applicable	NG5HP9
DE000NG5HQA6	Not Applicable	NG5HQA
DE000NG5HQB4	Not Applicable	NG5HQB
DE000NG5HQC2	Not Applicable	NG5HQC
DE000NG5HQD0	Not Applicable	NG5HQD
DE000NG5HQE8	Not Applicable	NG5HQE
DE000NG5HQF5	Not Applicable	NG5HQF
DE000NG5HQG3	Not Applicable	NG5HQG
DE000NG5HQH1	Not Applicable	NG5HQH
DE000NG5HQJ7	Not Applicable	NG5HQJ
DE000NG5HQB5	Not Applicable	NG5HQB
DE000NG5HQL3	Not Applicable	NG5HQL
DE000NG5HQM1	Not Applicable	NG5HQM
DE000NG5HQN9	Not Applicable	NG5HQN
DE000NG5HQP4	Not Applicable	NG5HQP
DE000NG5HQQ2	Not Applicable	NG5HQQ
DE000NG5HQR0	Not Applicable	NG5HQR
DE000NG5HQS8	Not Applicable	NG5HQS
DE000NG5HQT6	Not Applicable	NG5HQT
DE000NG5HQU4	Not Applicable	NG5HQU

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION



(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**