

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
202,920	NG5HVL	DE000NG5HVL3	250,000	ING Short Index Open End Turbo Certificate
202,921	NG5HVM	DE000NG5HVM1	250,000	ING Short Index Open End Turbo Certificate
202,922	NG5HVN	DE000NG5HVN9	250,000	ING Short Index Open End Turbo Certificate
202,923	NG5HVP	DE000NG5HVP4	250,000	ING Short Index Open End Turbo Certificate
202,924	NG5HVQ	DE000NG5HVQ2	250,000	ING Short Index Open End Turbo Certificate
202,925	NG5HVR	DE000NG5HVR0	250,000	ING Short Index Open End Turbo Certificate
202,926	NG5HVS	DE000NG5HVS8	250,000	ING Short Index Open End Turbo Certificate
202,927	NG5HVT	DE000NG5HVT6	250,000	ING Short Index Open End Turbo Certificate
202,928	NG5HVV	DE000NG5HVV2	250,000	ING Short Index Open End Turbo Certificate
202,929	NG5HVW	DE000NG5HVW0	250,000	ING Short Index Open End Turbo Certificate
202,930	NG5HVX	DE000NG5HVX8	250,000	ING Short Index Open End Turbo Certificate
202,931	NG5HVV	DE000NG5HVV2	250,000	ING Short Index Open End Turbo Certificate
202,932	NG5HVY	DE000NG5HVY6	250,000	ING Short Index Open End Turbo Certificate
202,933	NG5HVZ	DE000NG5HVZ3	250,000	ING Short Index Open End Turbo Certificate
202,934	NG5HV0	DE000NG5HV06	250,000	ING Short Index Open End Turbo Certificate
202,935	NG5HV1	DE000NG5HV14	250,000	ING Short Index Open End Turbo Certificate
202,936	NG5HV2	DE000NG5HV22	250,000	ING Short Index Open End Turbo Certificate
202,937	NG5HV3	DE000NG5HV30	250,000	ING Short Index Open End Turbo Certificate
202,938	NG5HV4	DE000NG5HV48	250,000	ING Short Index Open End Turbo Certificate
202,939	NG5HV5	DE000NG5HV55	250,000	ING Short Index Open End Turbo Certificate
202,940	NG5HV6	DE000NG5HV63	500,000	ING Short Index Open End Turbo Certificate
202,941	NG5HV7	DE000NG5HV71	500,000	ING Short Index Open End Turbo Certificate
202,942	NG5HV8	DE000NG5HV89	500,000	ING Short Index Open End Turbo Certificate

				Certificate
202,943	NG5HV9	DE000NG5HV97	150,000	ING Short Index Open End Turbo Certificate
202,944	NG5HWA	DE000NG5HWA4	150,000	ING Short Index Open End Turbo Certificate
202,945	NG5HWB	DE000NG5HWB2	150,000	ING Short Index Open End Turbo Certificate
202,946	NG5HWC	DE000NG5HWC0	150,000	ING Short Index Open End Turbo Certificate
202,947	NG5HWD	DE000NG5HWD8	150,000	ING Short Index Open End Turbo Certificate
202,948	NG5HWE	DE000NG5HWE6	150,000	ING Short Index Open End Turbo Certificate
202,949	NG5HWF	DE000NG5HWF3	150,000	ING Short Index Open End Turbo Certificate
202,950	NG5HWG	DE000NG5HWG1	150,000	ING Short Index Open End Turbo Certificate
202,951	NG5HWH	DE000NG5HWH9	150,000	ING Short Index Open End Turbo Certificate
202,952	NG5HWJ	DE000NG5HWJ5	150,000	ING Short Index Open End Turbo Certificate
202,953	NG5HWK	DE000NG5HWK3	150,000	ING Short Index Open End Turbo Certificate
202,954	NG5HWL	DE000NG5HWL1	150,000	ING Short Index Open End Turbo Certificate
202,955	NG5HWM	DE000NG5HWM9	1,000,000	ING Short Index Open End Turbo Certificate
202,956	NG5HWN	DE000NG5HWN7	1,000,000	ING Short Index Open End Turbo Certificate
202,957	NG5HWP	DE000NG5HWP2	1,000,000	ING Short Index Open End Turbo Certificate
202,958	NG5HWQ	DE000NG5HWQ0	1,000,000	ING Short Index Open End Turbo Certificate
202,959	NG5HWR	DE000NG5HWR8	1,000,000	ING Short Index Open End Turbo Certificate
202,960	NG5HWS	DE000NG5HWS6	1,000,000	ING Short Index Open End Turbo Certificate
202,961	NG5HWT	DE000NG5HWT4	1,000,000	ING Short Index Open End Turbo Certificate
202,962	NG5HWU	DE000NG5HWU2	1,000,000	ING Short Index Open End Turbo Certificate
202,963	NG5HWV	DE000NG5HWV0	1,000,000	ING Short Index Open End Turbo Certificate
202,964	NG5HWW	DE000NG5HWW8	1,000,000	ING Short Index Open End Turbo Certificate
202,965	NG5HWX	DE000NG5HWX6	1,000,000	ING Short Index Open End Turbo Certificate
202,966	NG5HWY	DE000NG5HWY4	1,000,000	ING Short Index Open End Turbo Certificate
202,967	NG5HWZ	DE000NG5HWZ1	1,000,000	ING Short Index Open End Turbo Certificate
202,968	NG5HW0	DE000NG5HW05	1,000,000	ING Short Index Open End Turbo Certificate
202,969	NG5HW1	DE000NG5HW13	1,000,000	ING Short Index Open End Turbo Certificate
202,970	NG5HW2	DE000NG5HW21	1,000,000	ING Short Index Open End Turbo

				Certificate
202,971	NG5HW3	DE000NG5HW39	1,000,000	ING Short Index Open End Turbo Certificate
202,972	NG5HW4	DE000NG5HW47	1,000,000	ING Short Index Open End Turbo Certificate
202,973	NG5HW5	DE000NG5HW54	1,000,000	ING Short Index Open End Turbo Certificate
202,974	NG5HW6	DE000NG5HW62	1,000,000	ING Short Index Open End Turbo Certificate
202,975	NG5HW7	DE000NG5HW70	1,000,000	ING Short Index Open End Turbo Certificate
202,976	NG5HW8	DE000NG5HW88	1,000,000	ING Short Index Open End Turbo Certificate
202,977	NG5HW9	DE000NG5HW96	1,000,000	ING Short Index Open End Turbo Certificate
202,978	NG5HXA	DE000NG5HXA2	1,000,000	ING Short Index Open End Turbo Certificate
202,979	NG5HXB	DE000NG5HXB0	1,000,000	ING Short Index Open End Turbo Certificate
202,980	NG5HXC	DE000NG5HXC8	1,000,000	ING Short Index Open End Turbo Certificate
202,981	NG5HXD	DE000NG5HXD6	1,000,000	ING Short Index Open End Turbo Certificate
202,982	NG5HXE	DE000NG5HXE4	1,000,000	ING Short Index Open End Turbo Certificate
202,983	NG5HXF	DE000NG5HXF1	300,000	ING Short Index Open End Turbo Certificate
202,984	NG5HXG	DE000NG5HXG9	300,000	ING Short Index Open End Turbo Certificate
202,985	NG5HXH	DE000NG5HXH7	300,000	ING Short Index Open End Turbo Certificate
202,986	NG5HXJ	DE000NG5HXJ3	300,000	ING Short Index Open End Turbo Certificate
202,987	NG5HXK	DE000NG5HXK1	300,000	ING Short Index Open End Turbo Certificate
202,988	NG5HXL	DE000NG5HXL9	300,000	ING Short Index Open End Turbo Certificate
202,989	NG5HXM	DE000NG5HXM7	300,000	ING Short Index Open End Turbo Certificate
202,990	NG5HXN	DE000NG5HXN5	300,000	ING Short Index Open End Turbo Certificate
202,991	NG5HXP	DE000NG5HXP0	300,000	ING Short Index Open End Turbo Certificate
202,992	NG5HXQ	DE000NG5HXQ8	300,000	ING Short Index Open End Turbo Certificate
202,993	NG5HXR	DE000NG5HXR6	300,000	ING Short Index Open End Turbo Certificate
202,994	NG5HXS	DE000NG5HXS4	300,000	ING Short Index Open End Turbo Certificate
202,995	NG5HXT	DE000NG5HXT2	300,000	ING Short Index Open End Turbo Certificate
202,996	NG5HXU	DE000NG5HXU0	300,000	ING Short Index Open End Turbo Certificate
202,997	NG5HXV	DE000NG5HXV8	300,000	ING Short Index Open End Turbo Certificate
202,998	NG5HXW	DE000NG5HXW6	300,000	ING Short Index Open End Turbo

				Certificate
202,999	NG5HXX	DE000NG5HXX4	300,000	ING Short Index Open End Turbo Certificate
203,000	NG5HXY	DE000NG5HXY2	300,000	ING Short Index Open End Turbo Certificate
203,001	NG5HXZ	DE000NG5HXZ9	300,000	ING Short Index Open End Turbo Certificate
203,002	NG5HX0	DE000NG5HX04	300,000	ING Short Index Open End Turbo Certificate
203,003	NG5HX1	DE000NG5HX12	300,000	ING Short Index Open End Turbo Certificate
203,004	NG5HX2	DE000NG5HX20	300,000	ING Short Index Open End Turbo Certificate
203,005	NG5HX3	DE000NG5HX38	300,000	ING Short Index Open End Turbo Certificate
203,006	NG5HX4	DE000NG5HX46	300,000	ING Short Index Open End Turbo Certificate
203,007	NG5HX5	DE000NG5HX53	300,000	ING Short Index Open End Turbo Certificate
203,008	NG5HX6	DE000NG5HX61	300,000	ING Short Index Open End Turbo Certificate
203,009	NG5HX7	DE000NG5HX79	300,000	ING Short Index Open End Turbo Certificate
203,010	NG5HX8	DE000NG5HX87	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market*

assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MiFIR"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as

amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 May 2022
6	Issue Date:	26 May 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
202,920	DE000NG5HVL3	250,000	0.45	14090.440000000	3.5	5.0	1.5	20.0	0.0	14090.440000000	0.01	0.01	EUR
202,921	DE000NG5HVM1	250,000	0.5	14095.440000000	3.5	5.0	1.5	20.0	0.0	14095.440000000	0.01	0.01	EUR
202,922	DE000NG5HVN9	250,000	0.55	14100.440000000	3.5	5.0	1.5	20.0	0.0	14100.440000000	0.01	0.01	EUR
202,923	DE000NG5HVP4	250,000	0.6	14105.440000000	3.5	5.0	1.5	20.0	0.0	14105.440000000	0.01	0.01	EUR
202,924	DE000NG5HVQ2	250,000	0.65	14110.440000000	3.5	5.0	1.5	20.0	0.0	14110.440000000	0.01	0.01	EUR
202,925	DE000NG5HVR0	250,000	0.7	14115.440000000	3.5	5.0	1.5	20.0	0.0	14115.440000000	0.01	0.01	EUR
202,926	DE000NG5HVS8	250,000	0.75	14120.440000000	3.5	5.0	1.5	20.0	0.0	14120.440000000	0.01	0.01	EUR

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202,927	DE000NG5HVT6	250,000	0.8	14125.4 400000 000	3.5	5.0	1.5	20.0	0.0	14125.4 400000 000	0.01	0.01	EUR
202,928	DE000NG5HVU4	250,000	0.85	14130.4 400000 000	3.5	5.0	1.5	20.0	0.0	14130.4 400000 000	0.01	0.01	EUR
202,929	DE000NG5HVV2	250,000	0.9	14135.4 400000 000	3.5	5.0	1.5	20.0	0.0	14135.4 400000 000	0.01	0.01	EUR
202,930	DE000NG5HVW0	250,000	0.95	14140.4 400000 000	3.5	5.0	1.5	20.0	0.0	14140.4 400000 000	0.01	0.01	EUR
202,931	DE000NG5HVX8	250,000	1.0	14145.4 400000 000	3.5	5.0	1.5	20.0	0.0	14145.4 400000 000	0.01	0.01	EUR
202,932	DE000NG5HVY6	250,000	1.05	14150.4 400000 000	3.5	5.0	1.5	20.0	0.0	14150.4 400000 000	0.01	0.01	EUR
202,933	DE000NG5HVZ3	250,000	1.1	14155.4 400000 000	3.5	5.0	1.5	20.0	0.0	14155.4 400000 000	0.01	0.01	EUR
202,934	DE000NG5HV06	250,000	1.15	14160.4 400000 000	3.5	5.0	1.5	20.0	0.0	14160.4 400000 000	0.01	0.01	EUR
202,935	DE000NG5HV14	250,000	1.2	14165.4 400000 000	3.5	5.0	1.5	20.0	0.0	14165.4 400000 000	0.01	0.01	EUR
202,936	DE000NG5HV22	250,000	1.25	14170.4 400000 000	3.5	5.0	1.5	20.0	0.0	14170.4 400000 000	0.01	0.01	EUR
202,937	DE000NG5HV30	250,000	1.3	14175.4 400000 000	3.5	5.0	1.5	20.0	0.0	14175.4 400000 000	0.01	0.01	EUR
202,938	DE000NG5HV48	250,000	1.35	14180.4 400000 000	3.5	5.0	1.5	20.0	0.0	14180.4 400000 000	0.01	0.01	EUR
202,939	DE000NG5HV55	250,000	1.4	14185.4 400000 000	3.5	5.0	1.5	20.0	0.0	14185.4 400000 000	0.01	0.01	EUR
202,940	DE000NG5HV63	500,000	0.82	695.700 000000 0	3.5	5.0	2.0	20.0	0.0	695.700 000000 0	0.01	0.1	EUR
202,941	DE000NG5HV71	500,000	1.17	699.200 000000 0	3.5	5.0	2.0	20.0	0.0	699.200 000000 0	0.01	0.1	EUR
202,942	DE000NG5HV89	500,000	1.52	702.720 000000 0	3.5	5.0	2.0	20.0	0.0	702.720 000000 0	0.01	0.1	EUR
202,943	DE000NG5HV97	150,000	0.24	31287.7 400000 000	3.5	5.0	2.0	20.0	0.0	31287.7 400000 000	0.01	0.01	USD
202,944	DE000NG5HWA4	150,000	0.48	31312.7 400000 000	3.5	5.0	2.0	20.0	0.0	31312.7 400000 000	0.01	0.01	USD
202,945	DE000NG5HWB2	150,000	0.71	31337.7 400000 000	3.5	5.0	2.0	20.0	0.0	31337.7 400000 000	0.01	0.01	USD
202,946	DE000NG5HWC0	150,000	0.94	31362.7 400000	3.5	5.0	2.0	20.0	0.0	31362.7 400000	0.01	0.01	USD

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202,947	DE000NG5HWD8	150,000	1.18	31387.740000000	3.5	5.0	2.0	20.0	0.0	31387.740000000	0.01	0.01	USD
202,948	DE000NG5HWE6	150,000	1.41	31412.740000000	3.5	5.0	2.0	20.0	0.0	31412.740000000	0.01	0.01	USD
202,949	DE000NG5HWF3	150,000	1.65	31437.740000000	3.5	5.0	2.0	20.0	0.0	31437.740000000	0.01	0.01	USD
202,950	DE000NG5HWG1	150,000	1.88	31462.740000000	3.5	5.0	2.0	20.0	0.0	31462.740000000	0.01	0.01	USD
202,951	DE000NG5HWH9	150,000	2.12	31487.740000000	3.5	5.0	2.0	20.0	0.0	31487.740000000	0.01	0.01	USD
202,952	DE000NG5HWJ5	150,000	2.35	31512.740000000	3.5	5.0	2.0	20.0	0.0	31512.740000000	0.01	0.01	USD
202,953	DE000NG5HWK3	150,000	2.58	31537.740000000	3.5	5.0	2.0	20.0	0.0	31537.740000000	0.01	0.01	USD
202,954	DE000NG5HWL1	150,000	2.82	31562.740000000	3.5	5.0	2.0	20.0	0.0	31562.740000000	0.01	0.01	USD
202,955	DE000NG5HWM9	1,000,000	1.48	3809.1400000000	3.5	5.0	2.0	20.0	0.0	3809.1400000000	0.01	0.01	EUR
202,956	DE000NG5HWN7	1,000,000	1.68	3829.1400000000	3.5	5.0	2.0	20.0	0.0	3829.1400000000	0.01	0.01	EUR
202,957	DE000NG5HWP2	1,000,000	1.88	3849.1400000000	3.5	5.0	2.0	20.0	0.0	3849.1400000000	0.01	0.01	EUR
202,958	DE000NG5HWQ0	1,000,000	2.08	3869.1400000000	3.5	5.0	2.0	20.0	0.0	3869.1400000000	0.01	0.01	EUR
202,959	DE000NG5HWR8	1,000,000	2.28	3889.1400000000	3.5	5.0	2.0	20.0	0.0	3889.1400000000	0.01	0.01	EUR
202,960	DE000NG5HWS6	1,000,000	2.48	3909.1400000000	3.5	5.0	2.0	20.0	0.0	3909.1400000000	0.01	0.01	EUR
202,961	DE000NG5HWT4	1,000,000	3.71	12231.310000000	3.5	5.0	3.0	20.0	0.0	12231.310000000	0.01	0.01	USD
202,962	DE000NG5HWU2	1,000,000	4.27	12291.310000000	3.5	5.0	3.0	20.0	0.0	12291.310000000	0.01	0.01	USD
202,963	DE000NG5HWV0	1,000,000	4.83	12351.310000000	3.5	5.0	3.0	20.0	0.0	12351.310000000	0.01	0.01	USD
202,964	DE000NG5HWW8	1,000,000	5.39	12411.310000000	3.5	5.0	3.0	20.0	0.0	12411.310000000	0.01	0.01	USD
202,965	DE000NG5HWX6	1,000,000	5.95	12471.310000000	3.5	5.0	3.0	20.0	0.0	12471.310000000	0.01	0.01	USD
202,966	DE000NG5HWY4	1,000,000	6.52	12531.310000000	3.5	5.0	3.0	20.0	0.0	12531.310000000	0.01	0.01	USD

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202,967	DE000NG5HWZ1	1,000,000	7.08	12591.31000000	3.5	5.0	3.0	20.0	0.0	12591.31000000	0.01	0.01	USD
202,968	DE000NG5HW05	1,000,000	0.34	3937.19000000	3.5	5.0	3.0	20.0	0.0	3937.19000000	0.01	0.01	USD
202,969	DE000NG5HW13	1,000,000	0.43	3947.19000000	3.5	5.0	3.0	20.0	0.0	3947.19000000	0.01	0.01	USD
202,970	DE000NG5HW21	1,000,000	0.52	3957.19000000	3.5	5.0	3.0	20.0	0.0	3957.19000000	0.01	0.01	USD
202,971	DE000NG5HW39	1,000,000	0.62	3967.19000000	3.5	5.0	3.0	20.0	0.0	3967.19000000	0.01	0.01	USD
202,972	DE000NG5HW47	1,000,000	0.71	3977.19000000	3.5	5.0	3.0	20.0	0.0	3977.19000000	0.01	0.01	USD
202,973	DE000NG5HW54	1,000,000	0.8	3987.19000000	3.5	5.0	3.0	20.0	0.0	3987.19000000	0.01	0.01	USD
202,974	DE000NG5HW62	1,000,000	0.9	3997.19000000	3.5	5.0	3.0	20.0	0.0	3997.19000000	0.01	0.01	USD
202,975	DE000NG5HW70	1,000,000	0.99	4007.19000000	3.5	5.0	3.0	20.0	0.0	4007.19000000	0.01	0.01	USD
202,976	DE000NG5HW88	1,000,000	1.08	4017.19000000	3.5	5.0	3.0	20.0	0.0	4017.19000000	0.01	0.01	USD
202,977	DE000NG5HW96	1,000,000	1.18	4027.19000000	3.5	5.0	3.0	20.0	0.0	4027.19000000	0.01	0.01	USD
202,978	DE000NG5HXA2	1,000,000	1.27	4037.19000000	3.5	5.0	3.0	20.0	0.0	4037.19000000	0.01	0.01	USD
202,979	DE000NG5HXB0	1,000,000	1.37	4047.19000000	3.5	5.0	3.0	20.0	0.0	4047.19000000	0.01	0.01	USD
202,980	DE000NG5HXC8	1,000,000	1.46	4057.19000000	3.5	5.0	3.0	20.0	0.0	4057.19000000	0.01	0.01	USD
202,981	DE000NG5HXD6	1,000,000	1.55	4067.19000000	3.5	5.0	3.0	20.0	0.0	4067.19000000	0.01	0.01	USD
202,982	DE000NG5HXE4	1,000,000	1.65	4077.19000000	3.5	5.0	3.0	20.0	0.0	4077.19000000	0.01	0.01	USD
202,983	DE000NG5HXF1	300,000	0.44	14089.44000000	3.5	5.0	1.5	20.0	0.0	14089.44000000	0.01	0.01	EUR
202,984	DE000NG5HXG9	300,000	0.49	14094.44000000	3.5	5.0	1.5	20.0	0.0	14094.44000000	0.01	0.01	EUR
202,985	DE000NG5HXH7	300,000	0.54	14099.44000000	3.5	5.0	1.5	20.0	0.0	14099.44000000	0.01	0.01	EUR
202,986	DE000NG5HXJ3	300,000	0.59	14104.44000000	3.5	5.0	1.5	20.0	0.0	14104.44000000	0.01	0.01	EUR

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202,98 7	DE000NG5 HXK1	300,000	0.64	14109.4 400000 000	3.5	5.0	1.5	20.0	0.0	14109.4 400000 000	0.01	0.01	EUR
202,98 8	DE000NG5 HXL9	300,000	0.69	14114.4 400000 000	3.5	5.0	1.5	20.0	0.0	14114.4 400000 000	0.01	0.01	EUR
202,98 9	DE000NG5 HXM7	300,000	0.74	14119.4 400000 000	3.5	5.0	1.5	20.0	0.0	14119.4 400000 000	0.01	0.01	EUR
202,99 0	DE000NG5 HZN5	300,000	0.79	14124.4 400000 000	3.5	5.0	1.5	20.0	0.0	14124.4 400000 000	0.01	0.01	EUR
202,99 1	DE000NG5 HXP0	300,000	0.84	14129.4 400000 000	3.5	5.0	1.5	20.0	0.0	14129.4 400000 000	0.01	0.01	EUR
202,99 2	DE000NG5 HXQ8	300,000	0.89	14134.4 400000 000	3.5	5.0	1.5	20.0	0.0	14134.4 400000 000	0.01	0.01	EUR
202,99 3	DE000NG5 HXR6	300,000	0.94	14139.4 400000 000	3.5	5.0	1.5	20.0	0.0	14139.4 400000 000	0.01	0.01	EUR
202,99 4	DE000NG5 HXS4	300,000	0.99	14144.4 400000 000	3.5	5.0	1.5	20.0	0.0	14144.4 400000 000	0.01	0.01	EUR
202,99 5	DE000NG5 HXT2	300,000	1.04	14149.4 400000 000	3.5	5.0	1.5	20.0	0.0	14149.4 400000 000	0.01	0.01	EUR
202,99 6	DE000NG5 HXU0	300,000	1.09	14154.4 400000 000	3.5	5.0	1.5	20.0	0.0	14154.4 400000 000	0.01	0.01	EUR
202,99 7	DE000NG5 HXV8	300,000	1.14	14159.4 400000 000	3.5	5.0	1.5	20.0	0.0	14159.4 400000 000	0.01	0.01	EUR
202,99 8	DE000NG5 HXW6	300,000	1.19	14164.4 400000 000	3.5	5.0	1.5	20.0	0.0	14164.4 400000 000	0.01	0.01	EUR
202,99 9	DE000NG5 HXX4	300,000	1.24	14169.4 400000 000	3.5	5.0	1.5	20.0	0.0	14169.4 400000 000	0.01	0.01	EUR
203,00 0	DE000NG5 HXY2	300,000	1.29	14174.4 400000 000	3.5	5.0	1.5	20.0	0.0	14174.4 400000 000	0.01	0.01	EUR
203,00 1	DE000NG5 HXZ9	300,000	1.34	14179.4 400000 000	3.5	5.0	1.5	20.0	0.0	14179.4 400000 000	0.01	0.01	EUR
203,00 2	DE000NG5 HX04	300,000	1.39	14184.4 400000 000	3.5	5.0	1.5	20.0	0.0	14184.4 400000 000	0.01	0.01	EUR
203,00 3	DE000NG5 HX12	300,000	1.44	14189.4 400000 000	3.5	5.0	1.5	20.0	0.0	14189.4 400000 000	0.01	0.01	EUR
203,00 4	DE000NG5 HX20	300,000	1.49	14194.4 400000 000	3.5	5.0	1.5	20.0	0.0	14194.4 400000 000	0.01	0.01	EUR
203,00 5	DE000NG5 HX38	300,000	1.54	14199.4 400000 000	3.5	5.0	1.5	20.0	0.0	14199.4 400000 000	0.01	0.01	EUR
203,00 6	DE000NG5 HX46	300,000	1.59	14204.4 400000	3.5	5.0	1.5	20.0	0.0	14204.4 400000	0.01	0.01	EUR

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203,007	DE000NG5HX53	300,000	1.64	14209.440000000	3.5	5.0	1.5	20.0	0.0	14209.440000000	0.01	0.01	EUR
203,008	DE000NG5HX61	300,000	1.69	14214.440000000	3.5	5.0	1.5	20.0	0.0	14214.440000000	0.01	0.01	EUR
203,009	DE000NG5HX79	300,000	1.74	14219.440000000	3.5	5.0	1.5	20.0	0.0	14219.440000000	0.01	0.01	EUR
203,010	DE000NG5HX87	300,000	1.79	14224.440000000	3.5	5.0	1.5	20.0	0.0	14224.440000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
202,920	DE000NG5HVL3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,921	DE000NG5HVM1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,922	DE000NG5HVN9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,923	DE000NG5HVP4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,924	DE000NG5HVQ2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,925	DE000NG5HVR0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,926	DE000NG5HVS8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,927	DE000NG5HVT6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,928	DE000NG5HVU4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,929	DE000NG5HVV2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,930	DE000NG5HVW0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,931	DE000NG5HVX8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
202,952	DE000NG5HWJ5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,953	DE000NG5HWK3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,954	DE000NG5HWL1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,955	DE000NG5HWM9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,956	DE000NG5HWN7	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,957	DE000NG5HWP2	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,958	DE000NG5HWQ0	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,959	DE000NG5HWR8	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,960	DE000NG5HWS6	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,961	DE000NG5HWT4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,962	DE000NG5HWU2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,963	DE000NG5HWV0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,964	DE000NG5HWW8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,965	DE000NG5HWX6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,966	DE000NG5HWY4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,967	DE000NG5HWZ1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,968	DE000NG5HW05	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,969	DE000NG5HW13	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,970	DE000NG5HW21	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
202,971	DE000NG5HW39	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

DE000NG5HW39	Not Applicable	NG5HW3
DE000NG5HW47	Not Applicable	NG5HW4
DE000NG5HW54	Not Applicable	NG5HW5
DE000NG5HW62	Not Applicable	NG5HW6
DE000NG5HW70	Not Applicable	NG5HW7
DE000NG5HW88	Not Applicable	NG5HW8
DE000NG5HW96	Not Applicable	NG5HW9
DE000NG5HXA2	Not Applicable	NG5HXA
DE000NG5HXB0	Not Applicable	NG5HXB
DE000NG5HXC8	Not Applicable	NG5HXC
DE000NG5HXD6	Not Applicable	NG5HXD
DE000NG5HXE4	Not Applicable	NG5HXE
DE000NG5HXF1	Not Applicable	NG5HXF
DE000NG5HXG9	Not Applicable	NG5HXG
DE000NG5HXH7	Not Applicable	NG5HXH
DE000NG5HXJ3	Not Applicable	NG5HXJ
DE000NG5HXK1	Not Applicable	NG5HXK
DE000NG5HXL9	Not Applicable	NG5HXL
DE000NG5HXM7	Not Applicable	NG5HXM
DE000NG5HXN5	Not Applicable	NG5HXN
DE000NG5HXP0	Not Applicable	NG5HXP
DE000NG5HXQ8	Not Applicable	NG5HXQ
DE000NG5HXR6	Not Applicable	NG5HXR
DE000NG5HXS4	Not Applicable	NG5HXS
DE000NG5HXT2	Not Applicable	NG5HXT
DE000NG5HXU0	Not Applicable	NG5HXU
DE000NG5HXV8	Not Applicable	NG5HXV
DE000NG5HXW6	Not Applicable	NG5HXW
DE000NG5HXX4	Not Applicable	NG5HXX
DE000NG5HXY2	Not Applicable	NG5HXY
DE000NG5HXZ9	Not Applicable	NG5HXZ
DE000NG5HX04	Not Applicable	NG5HX0
DE000NG5HX12	Not Applicable	NG5HX1
DE000NG5HX20	Not Applicable	NG5HX2
DE000NG5HX38	Not Applicable	NG5HX3
DE000NG5HX46	Not Applicable	NG5HX4
DE000NG5HX53	Not Applicable	NG5HX5
DE000NG5HX61	Not Applicable	NG5HX6
DE000NG5HX79	Not Applicable	NG5HX7
DE000NG5HX87	Not Applicable	NG5HX8

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates

(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.