

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
203,011	NG5HX9	DE000NG5HX95	250,000	ING Long Commodity Open End Turbo Certificate
203,012	NG5HYA	DE000NG5HYA0	250,000	ING Long Commodity Open End Turbo Certificate
203,013	NG5HYB	DE000NG5HYB8	250,000	ING Long Commodity Open End Turbo Certificate
203,014	NG5HYC	DE000NG5HYC6	250,000	ING Long Commodity Open End Turbo Certificate
203,015	NG5HYD	DE000NG5HYD4	250,000	ING Long Commodity Open End Turbo Certificate
203,016	NG5HYE	DE000NG5HYE2	250,000	ING Long Commodity Open End Turbo Certificate
203,017	NG5HYF	DE000NG5HYF9	250,000	ING Long Commodity Open End Turbo Certificate
203,018	NG5HYG	DE000NG5HYG7	500,000	ING Long Commodity Open End Turbo Certificate
203,019	NG5HYH	DE000NG5HYH5	500,000	ING Long Commodity Open End Turbo Certificate
203,020	NG5HYJ	DE000NG5HYJ1	500,000	ING Long Commodity Open End Turbo Certificate
203,021	NG5HYK	DE000NG5HYK9	500,000	ING Long Commodity Open End Turbo Certificate
203,022	NG5HYL	DE000NG5HYL7	500,000	ING Long Commodity Open End Turbo Certificate
203,023	NG5HYM	DE000NG5HYM5	500,000	ING Long Commodity Open End Turbo Certificate
203,024	NG5HYN	DE000NG5HYN3	500,000	ING Long Commodity Open End Turbo Certificate
203,025	NG5HYP	DE000NG5HYP8	500,000	ING Long Commodity Open End Turbo Certificate
203,026	NG5HYQ	DE000NG5HYQ6	500,000	ING Long Commodity Open End Turbo Certificate
203,027	NG5HYR	DE000NG5HYR4	500,000	ING Long Commodity Open End Turbo Certificate
203,028	NG5HYS	DE000NG5HYS2	500,000	ING Long Commodity Open End Turbo Certificate
203,029	NG5HYT	DE000NG5HYT0	500,000	ING Long Commodity Open End Turbo Certificate
203,030	NG5HYU	DE000NG5HYU8	500,000	ING Long Commodity Open End Turbo Certificate
203,031	NG5HYV	DE000NG5HYV6	200,000	ING Long Commodity Open End Turbo Certificate
203,032	NG5HYW	DE000NG5HYW4	200,000	ING Long Commodity Open End Turbo Certificate
203,033	NG5HYX	DE000NG5HYX2	200,000	ING Long Commodity Open End Turbo Certificate

and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration

document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 May 2022
6	Issue Date:	26 May 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
203,011	DE000NG5HX95	250,000	0.5	110.930000000	3.5	5.0	7.5	20.0	0.0	110.930000000	0.01	1.0	USD
203,012	DE000NG5HYA0	250,000	0.73	110.680000000	3.5	5.0	7.5	20.0	0.0	110.680000000	0.01	1.0	USD
203,013	DE000NG5HYB8	250,000	0.97	110.430000000	3.5	5.0	7.5	20.0	0.0	110.430000000	0.01	1.0	USD
203,014	DE000NG5HYC6	250,000	1.2	110.180000000	3.5	5.0	7.5	20.0	0.0	110.180000000	0.01	1.0	USD
203,015	DE000NG5HYD4	250,000	1.43	109.930000000	3.5	5.0	7.5	20.0	0.0	109.930000000	0.01	1.0	USD
203,016	DE000NG5HYE2	250,000	1.67	109.680000000	3.5	5.0	7.5	20.0	0.0	109.680000000	0.01	1.0	USD
203,01	DE000NG5	250,000	1.91	109.430	3.5	5.0	7.5	20.0	0.0	109.430	0.01	1.0	USD

7	HYF9			000000 0						000000 0			
203,01 8	DE000NG5 HYG7	500,000	0.14	1862.07 000000 00	3.5	5.0	3.0	20.0	0.0	1862.07 000000 00	0.01	0.1	USD
203,01 9	DE000NG5 HYH5	500,000	0.28	1860.57 000000 00	3.5	5.0	3.0	20.0	0.0	1860.57 000000 00	0.01	0.1	USD
203,02 0	DE000NG5 HYJ1	500,000	0.42	1859.07 000000 00	3.5	5.0	3.0	20.0	0.0	1859.07 000000 00	0.01	0.1	USD
203,02 1	DE000NG5 HYK9	500,000	0.56	1857.57 000000 00	3.5	5.0	3.0	20.0	0.0	1857.57 000000 00	0.01	0.1	USD
203,02 2	DE000NG5 HYL7	500,000	0.7	1856.07 000000 00	3.5	5.0	3.0	20.0	0.0	1856.07 000000 00	0.01	0.1	USD
203,02 3	DE000NG5 HYM5	500,000	0.84	1854.57 000000 00	3.5	5.0	3.0	20.0	0.0	1854.57 000000 00	0.01	0.1	USD
203,02 4	DE000NG5 HYN3	500,000	0.98	1853.07 000000 00	3.5	5.0	3.0	20.0	0.0	1853.07 000000 00	0.01	0.1	USD
203,02 5	DE000NG5 HYP8	500,000	1.12	1851.57 000000 00	3.5	5.0	3.0	20.0	0.0	1851.57 000000 00	0.01	0.1	USD
203,02 6	DE000NG5 HYQ6	500,000	1.26	1850.07 000000 00	3.5	5.0	3.0	20.0	0.0	1850.07 000000 00	0.01	0.1	USD
203,02 7	DE000NG5 HYR4	500,000	1.4	1848.57 000000 00	3.5	5.0	3.0	20.0	0.0	1848.57 000000 00	0.01	0.1	USD
203,02 8	DE000NG5 HYS2	500,000	1.54	1847.07 000000 00	3.5	5.0	3.0	20.0	0.0	1847.07 000000 00	0.01	0.1	USD
203,02 9	DE000NG5 HYT0	500,000	1.68	1845.57 000000 00	3.5	5.0	3.0	20.0	0.0	1845.57 000000 00	0.01	0.1	USD
203,03 0	DE000NG5 HYU8	500,000	1.82	1844.07 000000 00	3.5	5.0	3.0	20.0	0.0	1844.07 000000 00	0.01	0.1	USD
203,03 1	DE000NG5 HYV6	200,000	2.1	2012.27 000000 00	3.5	5.0	5.0	20.0	0.0	2012.27 000000 00	0.01	0.1	USD
203,03 2	DE000NG5 HYW4	200,000	2.57	2007.27 000000 00	3.5	5.0	5.0	20.0	0.0	2007.27 000000 00	0.01	0.1	USD
203,03 3	DE000NG5 HYX2	200,000	3.04	2002.27 000000 00	3.5	5.0	5.0	20.0	0.0	2002.27 000000 00	0.01	0.1	USD
203,03 4	DE000NG5 HYY0	200,000	3.51	1997.27 000000 00	3.5	5.0	5.0	20.0	0.0	1997.27 000000 00	0.01	0.1	USD
203,03 5	DE000NG5 HYZ7	200,000	3.98	1992.27 000000 00	3.5	5.0	5.0	20.0	0.0	1992.27 000000 00	0.01	0.1	USD
203,03 6	DE000NG5 HY03	200,000	4.45	1987.27 000000 00	3.5	5.0	5.0	20.0	0.0	1987.27 000000 00	0.01	0.1	USD
203,03	DE000NG5	200,000	4.91	1982.27	3.5	5.0	5.0	20.0	0.0	1982.27	0.01	0.1	USD

7	HY11			000000 00						000000 00			
203,03 8	DE000NG5 HY29	200,000	5.38	1977.27 000000 00	3.5	5.0	5.0	20.0	0.0	1977.27 000000 00	0.01	0.1	USD
203,03 9	DE000NG5 HY37	200,000	5.85	1972.27 000000 00	3.5	5.0	5.0	20.0	0.0	1972.27 000000 00	0.01	0.1	USD
203,04 0	DE000NG5 HY45	200,000	6.32	1967.27 000000 00	3.5	5.0	5.0	20.0	0.0	1967.27 000000 00	0.01	0.1	USD
203,04 1	DE000NG5 HY52	200,000	6.79	1962.27 000000 00	3.5	5.0	5.0	20.0	0.0	1962.27 000000 00	0.01	0.1	USD
203,04 2	DE000NG5 HY60	200,000	7.26	1957.27 000000 00	3.5	5.0	5.0	20.0	0.0	1957.27 000000 00	0.01	0.1	USD
203,04 3	DE000NG5 HY78	200,000	7.73	1952.27 000000 00	3.5	5.0	5.0	20.0	0.0	1952.27 000000 00	0.01	0.1	USD
203,04 4	DE000NG5 HY86	200,000	8.19	1947.27 000000 00	3.5	5.0	5.0	20.0	0.0	1947.27 000000 00	0.01	0.1	USD
203,04 5	DE000NG5 HY94	200,000	8.66	1942.27 000000 00	3.5	5.0	5.0	20.0	0.0	1942.27 000000 00	0.01	0.1	USD
203,04 6	DE000NG5 HZA7	200,000	9.13	1937.27 000000 00	3.5	5.0	5.0	20.0	0.0	1937.27 000000 00	0.01	0.1	USD
203,04 7	DE000NG5 HZA7	250,000	0.27	949.260 000000 0	3.5	5.0	5.0	20.0	0.0	949.260 000000 0	0.01	0.01	USD
203,04 8	DE000NG5 HZA7	250,000	0.36	939.260 000000 0	3.5	5.0	5.0	20.0	0.0	939.260 000000 0	0.01	0.01	USD
203,04 9	DE000NG5 HZA7	250,000	0.45	929.260 000000 0	3.5	5.0	5.0	20.0	0.0	929.260 000000 0	0.01	0.01	USD
203,05 0	DE000NG5 HZE9	250,000	0.79	110.920 000000 0	3.5	5.0	7.5	20.0	0.0	110.920 000000 0	0.01	1.0	USD
203,05 1	DE000NG5 HZE9	250,000	1.02	110.670 000000 0	3.5	5.0	7.5	20.0	0.0	110.670 000000 0	0.01	1.0	USD
203,05 2	DE000NG5 HZE9	250,000	1.26	110.420 000000 0	3.5	5.0	7.5	20.0	0.0	110.420 000000 0	0.01	1.0	USD
203,05 3	DE000NG5 HZE9	250,000	1.49	110.170 000000 0	3.5	5.0	7.5	20.0	0.0	110.170 000000 0	0.01	1.0	USD
203,05 4	DE000NG5 HZE9	250,000	1.72	109.920 000000 0	3.5	5.0	7.5	20.0	0.0	109.920 000000 0	0.01	1.0	USD
203,05 5	DE000NG5 HZE9	250,000	1.96	109.670 000000 0	3.5	5.0	7.5	20.0	0.0	109.670 000000 0	0.01	1.0	USD
203,05 6	DE000NG5 HZE9	250,000	2.2	109.420 000000 0	3.5	5.0	7.5	20.0	0.0	109.420 000000 0	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
203,011	DE000N G5HX95	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
203,012	DE000N G5HYA0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
203,013	DE000N G5HYB8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
203,014	DE000N G5HYC6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmdty> and after the first	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
203,015	DE000N G5HYD4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,016	DE000N G5HYE2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,017	DE000N G5HYF9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,018	DE000N G5HYG7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,019	DE000N G5HYH5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,020	DE000N G5HYJ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,021	DE000N G5HYK9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the

				code: XAU <Crncy>)	price				Exchange
203,02 2	DE000N G5HYL7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
203,02 3	DE000N G5HYM5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
203,02 4	DE000N G5HYN3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
203,02 5	DE000N G5HYP8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
203,02 6	DE000N G5HYQ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
203,02 7	DE000N G5HYR4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
203,02 8	DE000N G5HYS2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
203,02 9	DE000N G5HYT0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
203,03 0	DE000N G5HYU8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
203,03 1	DE000N	Palladium	Palladium	PALLADIUM SPOT \$/OZ	The	Not Applicable	Not	Not Applicable	The close of trading

	G5HYV6		m-Spot	(Bloomberg code: XPD <Crncy>)	spot price	e.	Applicable.	e	on the Exchange
203,03 2	DE000N G5HYW4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,03 3	DE000N G5HYX2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,03 4	DE000N G5HYY0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,03 5	DE000N G5HYZ7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,03 6	DE000N G5HY03	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,03 7	DE000N G5HY11	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,03 8	DE000N G5HY29	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,03 9	DE000N G5HY37	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,04 0	DE000N G5HY45	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

203,04 1	DE000N G5HY52	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,04 2	DE000N G5HY60	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,04 3	DE000N G5HY78	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,04 4	DE000N G5HY86	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,04 5	DE000N G5HY94	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,04 6	DE000N G5HZA7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,04 7	DE000N G5HZB5	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,04 8	DE000N G5HZC3	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,04 9	DE000N G5HZD1	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,05 0	DE000N G5HZE9	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN2 <Cmdty> and after the first	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
203,05 1	DE000N G5HZF6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,05 2	DE000N G5HZG4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,05 3	DE000N G5HZH2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,05 4	DE000N G5HZJ8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
203,05 5	DE000N G5HZK6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Contract.					
203,056	DE000N G5HZL4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5HX95	Not Applicable	NG5HX9
DE000NG5HYA0	Not Applicable	NG5HYA
DE000NG5HYB8	Not Applicable	NG5HYB
DE000NG5HYC6	Not Applicable	NG5HYC
DE000NG5HYD4	Not Applicable	NG5HYD
DE000NG5HYE2	Not Applicable	NG5HYE
DE000NG5HYF9	Not Applicable	NG5HYF
DE000NG5HYG7	Not Applicable	NG5HYG
DE000NG5HYH5	Not Applicable	NG5HYH
DE000NG5HYJ1	Not Applicable	NG5HYJ
DE000NG5HYK9	Not Applicable	NG5HYK
DE000NG5HYL7	Not Applicable	NG5HYL
DE000NG5HYM5	Not Applicable	NG5HYM
DE000NG5HYN3	Not Applicable	NG5HYN

DE000NG5HYP8	Not Applicable	NG5HYP
DE000NG5HYQ6	Not Applicable	NG5HYQ
DE000NG5HYR4	Not Applicable	NG5HYR
DE000NG5HYS2	Not Applicable	NG5HYS
DE000NG5HYT0	Not Applicable	NG5HYT
DE000NG5HYU8	Not Applicable	NG5HYU
DE000NG5HYV6	Not Applicable	NG5HYV
DE000NG5HYW4	Not Applicable	NG5HYW
DE000NG5HYX2	Not Applicable	NG5HYX
DE000NG5HYY0	Not Applicable	NG5HYY
DE000NG5HYZ7	Not Applicable	NG5HYZ
DE000NG5HY03	Not Applicable	NG5HY0
DE000NG5HY11	Not Applicable	NG5HY1
DE000NG5HY29	Not Applicable	NG5HY2
DE000NG5HY37	Not Applicable	NG5HY3
DE000NG5HY45	Not Applicable	NG5HY4
DE000NG5HY52	Not Applicable	NG5HY5
DE000NG5HY60	Not Applicable	NG5HY6
DE000NG5HY78	Not Applicable	NG5HY7
DE000NG5HY86	Not Applicable	NG5HY8
DE000NG5HY94	Not Applicable	NG5HY9
DE000NG5HZA7	Not Applicable	NG5HZA
DE000NG5HZB5	Not Applicable	NG5HZB
DE000NG5HZC3	Not Applicable	NG5HZC
DE000NG5HZD1	Not Applicable	NG5HZD
DE000NG5HZE9	Not Applicable	NG5HZE
DE000NG5HZF6	Not Applicable	NG5HZF
DE000NG5HZG4	Not Applicable	NG5HZG
DE000NG5HZH2	Not Applicable	NG5HZH
DE000NG5HZJ8	Not Applicable	NG5HZJ
DE000NG5HZK6	Not Applicable	NG5HZK
DE000NG5HZL4	Not Applicable	NG5HZL

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “Public Offer Jurisdiction” and together the “Public Offer Jurisdictions”).
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR