

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
205,415	NG5K0Z	DE000NG5K0Z4	150,000	ING Short Index Open End Turbo Certificate
205,416	NG5K00	DE000NG5K006	150,000	ING Short Index Open End Turbo Certificate
205,417	NG5K01	DE000NG5K014	150,000	ING Short Index Open End Turbo Certificate
205,418	NG5K02	DE000NG5K022	150,000	ING Short Index Open End Turbo Certificate
205,419	NG5K03	DE000NG5K030	150,000	ING Short Index Open End Turbo Certificate
205,420	NG5K04	DE000NG5K048	150,000	ING Short Index Open End Turbo Certificate
205,421	NG5K05	DE000NG5K055	150,000	ING Short Index Open End Turbo Certificate
205,422	NG5K06	DE000NG5K063	150,000	ING Short Index Open End Turbo Certificate
205,423	NG5K07	DE000NG5K071	150,000	ING Short Index Open End Turbo Certificate
205,424	NG5K08	DE000NG5K089	150,000	ING Short Index Open End Turbo Certificate
205,425	NG5K09	DE000NG5K097	150,000	ING Short Index Open End Turbo Certificate
205,426	NG5K1A	DE000NG5K1A5	150,000	ING Short Index Open End Turbo Certificate
205,427	NG5K1B	DE000NG5K1B3	150,000	ING Short Index Open End Turbo Certificate
205,428	NG5K1C	DE000NG5K1C1	150,000	ING Short Index Open End Turbo Certificate
205,429	NG5K1D	DE000NG5K1D9	150,000	ING Short Index Open End Turbo Certificate
205,430	NG5K1E	DE000NG5K1E7	150,000	ING Short Index Open End Turbo Certificate
205,431	NG5K1F	DE000NG5K1F4	150,000	ING Short Index Open End Turbo Certificate
205,432	NG5K1G	DE000NG5K1G2	150,000	ING Short Index Open End Turbo Certificate
205,433	NG5K1H	DE000NG5K1H0	150,000	ING Short Index Open End Turbo Certificate
205,434	NG5K1J	DE000NG5K1J6	150,000	ING Short Index Open End Turbo Certificate
205,435	NG5K1K	DE000NG5K1K4	150,000	ING Short Index Open End Turbo Certificate
205,436	NG5K1L	DE000NG5K1L2	150,000	ING Short Index Open End Turbo Certificate
205,437	NG5K1M	DE000NG5K1M0	150,000	ING Short Index Open End Turbo Certificate

				Certificate
205,438	NG5K1N	DE000NG5K1N8	150,000	ING Short Index Open End Turbo Certificate
205,439	NG5K1P	DE000NG5K1P3	150,000	ING Short Index Open End Turbo Certificate
205,440	NG5K1Q	DE000NG5K1Q1	150,000	ING Short Index Open End Turbo Certificate
205,441	NG5K1R	DE000NG5K1R9	150,000	ING Short Index Open End Turbo Certificate
205,442	NG5K1S	DE000NG5K1S7	150,000	ING Short Index Open End Turbo Certificate
205,443	NG5K1T	DE000NG5K1T5	150,000	ING Short Index Open End Turbo Certificate
205,444	NG5K1U	DE000NG5K1U3	150,000	ING Short Index Open End Turbo Certificate
205,445	NG5K1V	DE000NG5K1V1	150,000	ING Short Index Open End Turbo Certificate
205,446	NG5K1W	DE000NG5K1W9	150,000	ING Short Index Open End Turbo Certificate
205,447	NG5K1X	DE000NG5K1X7	150,000	ING Short Index Open End Turbo Certificate
205,448	NG5K1Y	DE000NG5K1Y5	150,000	ING Short Index Open End Turbo Certificate
205,449	NG5K1Z	DE000NG5K1Z2	150,000	ING Short Index Open End Turbo Certificate
205,450	NG5K10	DE000NG5K105	150,000	ING Short Index Open End Turbo Certificate
205,451	NG5K11	DE000NG5K113	1,000,000	ING Short Index Open End Turbo Certificate
205,452	NG5K12	DE000NG5K121	1,000,000	ING Short Index Open End Turbo Certificate
205,453	NG5K13	DE000NG5K139	1,000,000	ING Short Index Open End Turbo Certificate
205,454	NG5K14	DE000NG5K147	1,000,000	ING Short Index Open End Turbo Certificate
205,455	NG5K15	DE000NG5K154	1,000,000	ING Short Index Open End Turbo Certificate
205,456	NG5K16	DE000NG5K162	1,000,000	ING Short Index Open End Turbo Certificate
205,457	NG5K17	DE000NG5K170	1,000,000	ING Short Index Open End Turbo Certificate
205,458	NG5K18	DE000NG5K188	1,000,000	ING Short Index Open End Turbo Certificate
205,459	NG5K19	DE000NG5K196	1,000,000	ING Short Index Open End Turbo Certificate
205,460	NG5K2A	DE000NG5K2A3	1,000,000	ING Short Index Open End Turbo Certificate
205,461	NG5K2B	DE000NG5K2B1	1,000,000	ING Short Index Open End Turbo Certificate
205,462	NG5K2C	DE000NG5K2C9	1,000,000	ING Short Index Open End Turbo Certificate
205,463	NG5K2D	DE000NG5K2D7	300,000	ING Short Index Open End Turbo Certificate
205,464	NG5K2E	DE000NG5K2E5	300,000	ING Short Index Open End Turbo Certificate
205,465	NG5K2F	DE000NG5K2F2	300,000	ING Short Index Open End Turbo

				Certificate
205,466	NG5K2G	DE000NG5K2G0	300,000	ING Short Index Open End Turbo Certificate
205,467	NG5K2H	DE000NG5K2H8	300,000	ING Short Index Open End Turbo Certificate
205,468	NG5K2J	DE000NG5K2J4	300,000	ING Short Index Open End Turbo Certificate
205,469	NG5K2K	DE000NG5K2K2	300,000	ING Short Index Open End Turbo Certificate
205,470	NG5K2L	DE000NG5K2L0	300,000	ING Short Index Open End Turbo Certificate
205,471	NG5K2M	DE000NG5K2M8	300,000	ING Short Index Open End Turbo Certificate
205,472	NG5K2N	DE000NG5K2N6	300,000	ING Short Index Open End Turbo Certificate
205,473	NG5K2P	DE000NG5K2P1	300,000	ING Short Index Open End Turbo Certificate
205,474	NG5K2Q	DE000NG5K2Q9	300,000	ING Short Index Open End Turbo Certificate
205,475	NG5K2R	DE000NG5K2R7	300,000	ING Short Index Open End Turbo Certificate
205,476	NG5K2S	DE000NG5K2S5	300,000	ING Short Index Open End Turbo Certificate
205,477	NG5K2T	DE000NG5K2T3	300,000	ING Short Index Open End Turbo Certificate
205,478	NG5K2U	DE000NG5K2U1	300,000	ING Short Index Open End Turbo Certificate
205,479	NG5K2V	DE000NG5K2V9	300,000	ING Short Index Open End Turbo Certificate
205,480	NG5K2W	DE000NG5K2W7	300,000	ING Short Index Open End Turbo Certificate
205,481	NG5K2X	DE000NG5K2X5	300,000	ING Short Index Open End Turbo Certificate
205,482	NG5K2Y	DE000NG5K2Y3	300,000	ING Short Index Open End Turbo Certificate
205,483	NG5K2Z	DE000NG5K2Z0	300,000	ING Short Index Open End Turbo Certificate
205,484	NG5K20	DE000NG5K204	300,000	ING Short Index Open End Turbo Certificate
205,485	NG5K21	DE000NG5K212	300,000	ING Short Index Open End Turbo Certificate
205,486	NG5K22	DE000NG5K220	300,000	ING Short Index Open End Turbo Certificate
205,487	NG5K23	DE000NG5K238	300,000	ING Short Index Open End Turbo Certificate
205,488	NG5K24	DE000NG5K246	300,000	ING Short Index Open End Turbo Certificate
205,489	NG5K25	DE000NG5K253	300,000	ING Short Index Open End Turbo Certificate
205,490	NG5K26	DE000NG5K261	300,000	ING Short Index Open End Turbo Certificate
205,491	NG5K27	DE000NG5K279	300,000	ING Short Index Open End Turbo Certificate
205,492	NG5K28	DE000NG5K287	300,000	ING Short Index Open End Turbo Certificate
205,493	NG5K29	DE000NG5K295	300,000	ING Short Index Open End Turbo

				Certificate
205,494	NG5K3A	DE000NG5K3A1	300,000	ING Short Index Open End Turbo Certificate
205,495	NG5K3B	DE000NG5K3B9	300,000	ING Short Index Open End Turbo Certificate
205,496	NG5K3C	DE000NG5K3C7	300,000	ING Short Index Open End Turbo Certificate
205,497	NG5K3D	DE000NG5K3D5	300,000	ING Short Index Open End Turbo Certificate
205,498	NG5K3E	DE000NG5K3E3	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all

*channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	14 June 2022
6	Issue Date:	16 June 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
205,415	DE000NG5K0Z4	150,000	0.18	31411.470000000	3.5	5.0	2.0	20.0	0.0	31411.470000000	0.01	0.01	USD
205,416	DE000NG5K006	150,000	0.42	31436.470000000	3.5	5.0	2.0	20.0	0.0	31436.470000000	0.01	0.01	USD
205,417	DE000NG5K014	150,000	0.66	31461.470000000	3.5	5.0	2.0	20.0	0.0	31461.470000000	0.01	0.01	USD
205,418	DE000NG5K022	150,000	0.89	31486.470000000	3.5	5.0	2.0	20.0	0.0	31486.470000000	0.01	0.01	USD
205,419	DE000NG5K030	150,000	1.13	31511.470000000	3.5	5.0	2.0	20.0	0.0	31511.470000000	0.01	0.01	USD
205,420	DE000NG5K048	150,000	1.37	31536.470000000	3.5	5.0	2.0	20.0	0.0	31536.470000000	0.01	0.01	USD
205,421	DE000NG5K055	150,000	1.61	31561.470000000	3.5	5.0	2.0	20.0	0.0	31561.470000000	0.01	0.01	USD

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205,42 2	DE000NG5 K063	150,000	1.85	31586.4 700000 000	3.5	5.0	2.0	20.0	0.0	31586.4 700000 000	0.01	0.01	USD
205,42 3	DE000NG5 K071	150,000	2.09	31611.4 700000 000	3.5	5.0	2.0	20.0	0.0	31611.4 700000 000	0.01	0.01	USD
205,42 4	DE000NG5 K089	150,000	2.33	31636.4 700000 000	3.5	5.0	2.0	20.0	0.0	31636.4 700000 000	0.01	0.01	USD
205,42 5	DE000NG5 K097	150,000	2.56	31661.4 700000 000	3.5	5.0	2.0	20.0	0.0	31661.4 700000 000	0.01	0.01	USD
205,42 6	DE000NG5 K1A5	150,000	2.8	31686.4 700000 000	3.5	5.0	2.0	20.0	0.0	31686.4 700000 000	0.01	0.01	USD
205,42 7	DE000NG5 K1B3	150,000	3.04	31711.4 700000 000	3.5	5.0	2.0	20.0	0.0	31711.4 700000 000	0.01	0.01	USD
205,42 8	DE000NG5 K1C1	150,000	3.28	31736.4 700000 000	3.5	5.0	2.0	20.0	0.0	31736.4 700000 000	0.01	0.01	USD
205,42 9	DE000NG5 K1D9	150,000	3.52	31761.4 700000 000	3.5	5.0	2.0	20.0	0.0	31761.4 700000 000	0.01	0.01	USD
205,43 0	DE000NG5 K1E7	150,000	3.76	31786.4 700000 000	3.5	5.0	2.0	20.0	0.0	31786.4 700000 000	0.01	0.01	USD
205,43 1	DE000NG5 K1F4	150,000	4.0	31811.4 700000 000	3.5	5.0	2.0	20.0	0.0	31811.4 700000 000	0.01	0.01	USD
205,43 2	DE000NG5 K1G2	150,000	4.23	31836.4 700000 000	3.5	5.0	2.0	20.0	0.0	31836.4 700000 000	0.01	0.01	USD
205,43 3	DE000NG5 K1H0	150,000	4.47	31861.4 700000 000	3.5	5.0	2.0	20.0	0.0	31861.4 700000 000	0.01	0.01	USD
205,43 4	DE000NG5 K1J6	150,000	4.71	31886.4 700000 000	3.5	5.0	2.0	20.0	0.0	31886.4 700000 000	0.01	0.01	USD
205,43 5	DE000NG5 K1K4	150,000	4.95	31911.4 700000 000	3.5	5.0	2.0	20.0	0.0	31911.4 700000 000	0.01	0.01	USD
205,43 6	DE000NG5 K1L2	150,000	5.19	31936.4 700000 000	3.5	5.0	2.0	20.0	0.0	31936.4 700000 000	0.01	0.01	USD
205,43 7	DE000NG5 K1M0	150,000	5.43	31961.4 700000 000	3.5	5.0	2.0	20.0	0.0	31961.4 700000 000	0.01	0.01	USD
205,43 8	DE000NG5 K1N8	150,000	5.66	31986.4 700000 000	3.5	5.0	2.0	20.0	0.0	31986.4 700000 000	0.01	0.01	USD
205,43 9	DE000NG5 K1P3	150,000	5.9	32011.4 700000 000	3.5	5.0	2.0	20.0	0.0	32011.4 700000 000	0.01	0.01	USD
205,44 0	DE000NG5 K1Q1	150,000	6.14	32036.4 700000 000	3.5	5.0	2.0	20.0	0.0	32036.4 700000 000	0.01	0.01	USD
205,44 1	DE000NG5 K1R9	150,000	6.38	32061.4 700000	3.5	5.0	2.0	20.0	0.0	32061.4 700000	0.01	0.01	USD



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205,44 2	DE000NG5 K1S7	150,000	6.62	32086.4 700000 000	3.5	5.0	2.0	20.0	0.0	32086.4 700000 000	0.01	0.01	USD
205,44 3	DE000NG5 K1T5	150,000	6.86	32111.4 700000 000	3.5	5.0	2.0	20.0	0.0	32111.4 700000 000	0.01	0.01	USD
205,44 4	DE000NG5 K1U3	150,000	7.1	32136.4 700000 000	3.5	5.0	2.0	20.0	0.0	32136.4 700000 000	0.01	0.01	USD
205,44 5	DE000NG5 K1V1	150,000	7.33	32161.4 700000 000	3.5	5.0	2.0	20.0	0.0	32161.4 700000 000	0.01	0.01	USD
205,44 6	DE000NG5 K1W9	150,000	7.57	32186.4 700000 000	3.5	5.0	2.0	20.0	0.0	32186.4 700000 000	0.01	0.01	USD
205,44 7	DE000NG5 K1X7	150,000	7.81	32211.4 700000 000	3.5	5.0	2.0	20.0	0.0	32211.4 700000 000	0.01	0.01	USD
205,44 8	DE000NG5 K1Y5	150,000	8.05	32236.4 700000 000	3.5	5.0	2.0	20.0	0.0	32236.4 700000 000	0.01	0.01	USD
205,44 9	DE000NG5 K1Z2	150,000	8.29	32261.4 700000 000	3.5	5.0	2.0	20.0	0.0	32261.4 700000 000	0.01	0.01	USD
205,45 0	DE000NG5 K105	150,000	8.53	32286.4 700000 000	3.5	5.0	2.0	20.0	0.0	32286.4 700000 000	0.01	0.01	USD
205,45 1	DE000NG5 K113	1,000,000	0.34	3936.72 000000 00	3.5	5.0	3.0	20.0	0.0	3936.72 000000 00	0.01	0.01	USD
205,45 2	DE000NG5 K121	1,000,000	0.44	3946.72 000000 00	3.5	5.0	3.0	20.0	0.0	3946.72 000000 00	0.01	0.01	USD
205,45 3	DE000NG5 K139	1,000,000	0.53	3956.72 000000 00	3.5	5.0	3.0	20.0	0.0	3956.72 000000 00	0.01	0.01	USD
205,45 4	DE000NG5 K147	1,000,000	0.63	3966.72 000000 00	3.5	5.0	3.0	20.0	0.0	3966.72 000000 00	0.01	0.01	USD
205,45 5	DE000NG5 K154	1,000,000	0.72	3976.72 000000 00	3.5	5.0	3.0	20.0	0.0	3976.72 000000 00	0.01	0.01	USD
205,45 6	DE000NG5 K162	1,000,000	0.82	3986.72 000000 00	3.5	5.0	3.0	20.0	0.0	3986.72 000000 00	0.01	0.01	USD
205,45 7	DE000NG5 K170	1,000,000	0.91	3996.72 000000 00	3.5	5.0	3.0	20.0	0.0	3996.72 000000 00	0.01	0.01	USD
205,45 8	DE000NG5 K188	1,000,000	1.01	4006.72 000000 00	3.5	5.0	3.0	20.0	0.0	4006.72 000000 00	0.01	0.01	USD
205,45 9	DE000NG5 K196	1,000,000	1.11	4016.72 000000 00	3.5	5.0	3.0	20.0	0.0	4016.72 000000 00	0.01	0.01	USD
205,46 0	DE000NG5 K2A3	1,000,000	1.2	4026.72 000000 00	3.5	5.0	3.0	20.0	0.0	4026.72 000000 00	0.01	0.01	USD
205,46 1	DE000NG5 K2B1	1,000,000	1.3	4036.72 000000 00	3.5	5.0	3.0	20.0	0.0	4036.72 000000 00	0.01	0.01	USD

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205,46 2	DE000NG5 K2C9	1,000,000	1.39	4046.72 000000 00	3.5	5.0	3.0	20.0	0.0	4046.72 000000 00	0.01	0.01	USD
205,46 3	DE000NG5 K2D7	300,000	3.59	13839.2 700000 000	3.5	5.0	1.5	20.0	0.0	13839.2 700000 000	0.01	0.01	EUR
205,46 4	DE000NG5 K2E5	300,000	3.64	13844.2 700000 000	3.5	5.0	1.5	20.0	0.0	13844.2 700000 000	0.01	0.01	EUR
205,46 5	DE000NG5 K2F2	300,000	3.69	13849.2 700000 000	3.5	5.0	1.5	20.0	0.0	13849.2 700000 000	0.01	0.01	EUR
205,46 6	DE000NG5 K2G0	300,000	3.74	13854.2 700000 000	3.5	5.0	1.5	20.0	0.0	13854.2 700000 000	0.01	0.01	EUR
205,46 7	DE000NG5 K2H8	300,000	3.79	13859.2 700000 000	3.5	5.0	1.5	20.0	0.0	13859.2 700000 000	0.01	0.01	EUR
205,46 8	DE000NG5 K2J4	300,000	3.84	13864.2 700000 000	3.5	5.0	1.5	20.0	0.0	13864.2 700000 000	0.01	0.01	EUR
205,46 9	DE000NG5 K2K2	300,000	3.89	13869.2 700000 000	3.5	5.0	1.5	20.0	0.0	13869.2 700000 000	0.01	0.01	EUR
205,47 0	DE000NG5 K2L0	300,000	3.94	13874.2 700000 000	3.5	5.0	1.5	20.0	0.0	13874.2 700000 000	0.01	0.01	EUR
205,47 1	DE000NG5 K2M8	300,000	3.99	13879.2 700000 000	3.5	5.0	1.5	20.0	0.0	13879.2 700000 000	0.01	0.01	EUR
205,47 2	DE000NG5 K2N6	300,000	4.04	13884.2 700000 000	3.5	5.0	1.5	20.0	0.0	13884.2 700000 000	0.01	0.01	EUR
205,47 3	DE000NG5 K2P1	300,000	4.09	13889.2 700000 000	3.5	5.0	1.5	20.0	0.0	13889.2 700000 000	0.01	0.01	EUR
205,47 4	DE000NG5 K2Q9	300,000	4.14	13894.2 700000 000	3.5	5.0	1.5	20.0	0.0	13894.2 700000 000	0.01	0.01	EUR
205,47 5	DE000NG5 K2R7	300,000	4.19	13899.2 700000 000	3.5	5.0	1.5	20.0	0.0	13899.2 700000 000	0.01	0.01	EUR
205,47 6	DE000NG5 K2S5	300,000	4.24	13904.2 700000 000	3.5	5.0	1.5	20.0	0.0	13904.2 700000 000	0.01	0.01	EUR
205,47 7	DE000NG5 K2T3	300,000	4.29	13909.2 700000 000	3.5	5.0	1.5	20.0	0.0	13909.2 700000 000	0.01	0.01	EUR
205,47 8	DE000NG5 K2U1	300,000	4.34	13914.2 700000 000	3.5	5.0	1.5	20.0	0.0	13914.2 700000 000	0.01	0.01	EUR
205,47 9	DE000NG5 K2V9	300,000	4.39	13919.2 700000 000	3.5	5.0	1.5	20.0	0.0	13919.2 700000 000	0.01	0.01	EUR
205,48 0	DE000NG5 K2W7	300,000	4.44	13924.2 700000 000	3.5	5.0	1.5	20.0	0.0	13924.2 700000 000	0.01	0.01	EUR
205,48 1	DE000NG5 K2X5	300,000	4.49	13929.2 700000	3.5	5.0	1.5	20.0	0.0	13929.2 700000	0.01	0.01	EUR

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205,48 2	DE000NG5 K2Y3	300,000	4.54	13934.2 700000 000	3.5	5.0	1.5	20.0	0.0	13934.2 700000 000	0.01	0.01	EUR
205,48 3	DE000NG5 K2Z0	300,000	4.59	13939.2 700000 000	3.5	5.0	1.5	20.0	0.0	13939.2 700000 000	0.01	0.01	EUR
205,48 4	DE000NG5 K204	300,000	4.64	13944.2 700000 000	3.5	5.0	1.5	20.0	0.0	13944.2 700000 000	0.01	0.01	EUR
205,48 5	DE000NG5 K212	300,000	4.69	13949.2 700000 000	3.5	5.0	1.5	20.0	0.0	13949.2 700000 000	0.01	0.01	EUR
205,48 6	DE000NG5 K220	300,000	4.74	13954.2 700000 000	3.5	5.0	1.5	20.0	0.0	13954.2 700000 000	0.01	0.01	EUR
205,48 7	DE000NG5 K238	300,000	4.79	13959.2 700000 000	3.5	5.0	1.5	20.0	0.0	13959.2 700000 000	0.01	0.01	EUR
205,48 8	DE000NG5 K246	300,000	4.84	13964.2 700000 000	3.5	5.0	1.5	20.0	0.0	13964.2 700000 000	0.01	0.01	EUR
205,48 9	DE000NG5 K253	300,000	4.89	13969.2 700000 000	3.5	5.0	1.5	20.0	0.0	13969.2 700000 000	0.01	0.01	EUR
205,49 0	DE000NG5 K261	300,000	4.94	13974.2 700000 000	3.5	5.0	1.5	20.0	0.0	13974.2 700000 000	0.01	0.01	EUR
205,49 1	DE000NG5 K279	300,000	4.99	13979.2 700000 000	3.5	5.0	1.5	20.0	0.0	13979.2 700000 000	0.01	0.01	EUR
205,49 2	DE000NG5 K287	300,000	5.04	13984.2 700000 000	3.5	5.0	1.5	20.0	0.0	13984.2 700000 000	0.01	0.01	EUR
205,49 3	DE000NG5 K295	300,000	5.09	13989.2 700000 000	3.5	5.0	1.5	20.0	0.0	13989.2 700000 000	0.01	0.01	EUR
205,49 4	DE000NG5 K3A1	300,000	5.14	13994.2 700000 000	3.5	5.0	1.5	20.0	0.0	13994.2 700000 000	0.01	0.01	EUR
205,49 5	DE000NG5 K3B9	300,000	5.19	13999.2 700000 000	3.5	5.0	1.5	20.0	0.0	13999.2 700000 000	0.01	0.01	EUR
205,49 6	DE000NG5 K3C7	300,000	5.24	14004.2 700000 000	3.5	5.0	1.5	20.0	0.0	14004.2 700000 000	0.01	0.01	EUR
205,49 7	DE000NG5 K3D5	300,000	5.29	14009.2 700000 000	3.5	5.0	1.5	20.0	0.0	14009.2 700000 000	0.01	0.01	EUR
205,49 8	DE000NG5 K3E3	300,000	5.34	14014.2 700000 000	3.5	5.0	1.5	20.0	0.0	14014.2 700000 000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	Index Certificate Provisions	Applicable
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Series	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional
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			Conditions	Conditions
205,494	DE000NG5K3A1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,495	DE000NG5K3B9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,496	DE000NG5K3C7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,497	DE000NG5K3D5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,498	DE000NG5K3E3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5K0Z4	Not Applicable	NG5K0Z
DE000NG5K006	Not Applicable	NG5K00
DE000NG5K014	Not Applicable	NG5K01
DE000NG5K022	Not Applicable	NG5K02
DE000NG5K030	Not Applicable	NG5K03
DE000NG5K048	Not Applicable	NG5K04
DE000NG5K055	Not Applicable	NG5K05
DE000NG5K063	Not Applicable	NG5K06
DE000NG5K071	Not Applicable	NG5K07
DE000NG5K089	Not Applicable	NG5K08
DE000NG5K097	Not Applicable	NG5K09
DE000NG5K1A5	Not Applicable	NG5K1A
DE000NG5K1B3	Not Applicable	NG5K1B
DE000NG5K1C1	Not Applicable	NG5K1C
DE000NG5K1D9	Not Applicable	NG5K1D
DE000NG5K1E7	Not Applicable	NG5K1E
DE000NG5K1F4	Not Applicable	NG5K1F
DE000NG5K1G2	Not Applicable	NG5K1G
DE000NG5K1H0	Not Applicable	NG5K1H
DE000NG5K1J6	Not Applicable	NG5K1J
DE000NG5K1K4	Not Applicable	NG5K1K
DE000NG5K1L2	Not Applicable	NG5K1L
DE000NG5K1M0	Not Applicable	NG5K1M
DE000NG5K1N8	Not Applicable	NG5K1N
DE000NG5K1P3	Not Applicable	NG5K1P
DE000NG5K1Q1	Not Applicable	NG5K1Q
DE000NG5K1R9	Not Applicable	NG5K1R
DE000NG5K1S7	Not Applicable	NG5K1S

DE000NG5K1T5	Not Applicable	NG5K1T
DE000NG5K1U3	Not Applicable	NG5K1U
DE000NG5K1V1	Not Applicable	NG5K1V
DE000NG5K1W9	Not Applicable	NG5K1W
DE000NG5K1X7	Not Applicable	NG5K1X
DE000NG5K1Y5	Not Applicable	NG5K1Y
DE000NG5K1Z2	Not Applicable	NG5K1Z
DE000NG5K105	Not Applicable	NG5K10
DE000NG5K113	Not Applicable	NG5K11
DE000NG5K121	Not Applicable	NG5K12
DE000NG5K139	Not Applicable	NG5K13
DE000NG5K147	Not Applicable	NG5K14
DE000NG5K154	Not Applicable	NG5K15
DE000NG5K162	Not Applicable	NG5K16
DE000NG5K170	Not Applicable	NG5K17
DE000NG5K188	Not Applicable	NG5K18
DE000NG5K196	Not Applicable	NG5K19
DE000NG5K2A3	Not Applicable	NG5K2A
DE000NG5K2B1	Not Applicable	NG5K2B
DE000NG5K2C9	Not Applicable	NG5K2C
DE000NG5K2D7	Not Applicable	NG5K2D
DE000NG5K2E5	Not Applicable	NG5K2E
DE000NG5K2F2	Not Applicable	NG5K2F
DE000NG5K2G0	Not Applicable	NG5K2G
DE000NG5K2H8	Not Applicable	NG5K2H
DE000NG5K2J4	Not Applicable	NG5K2J
DE000NG5K2K2	Not Applicable	NG5K2K
DE000NG5K2L0	Not Applicable	NG5K2L
DE000NG5K2M8	Not Applicable	NG5K2M
DE000NG5K2N6	Not Applicable	NG5K2N
DE000NG5K2P1	Not Applicable	NG5K2P
DE000NG5K2Q9	Not Applicable	NG5K2Q
DE000NG5K2R7	Not Applicable	NG5K2R
DE000NG5K2S5	Not Applicable	NG5K2S
DE000NG5K2T3	Not Applicable	NG5K2T
DE000NG5K2U1	Not Applicable	NG5K2U
DE000NG5K2V9	Not Applicable	NG5K2V
DE000NG5K2W7	Not Applicable	NG5K2W
DE000NG5K2X5	Not Applicable	NG5K2X
DE000NG5K2Y3	Not Applicable	NG5K2Y
DE000NG5K2Z0	Not Applicable	NG5K2Z
DE000NG5K204	Not Applicable	NG5K20
DE000NG5K212	Not Applicable	NG5K21
DE000NG5K220	Not Applicable	NG5K22
DE000NG5K238	Not Applicable	NG5K23
DE000NG5K246	Not Applicable	NG5K24
DE000NG5K253	Not Applicable	NG5K25
DE000NG5K261	Not Applicable	NG5K26
DE000NG5K279	Not Applicable	NG5K27
DE000NG5K287	Not Applicable	NG5K28
DE000NG5K295	Not Applicable	NG5K29
DE000NG5K3A1	Not Applicable	NG5K3A

DE000NG5K3B9	Not Applicable	NG5K3B
DE000NG5K3C7	Not Applicable	NG5K3C
DE000NG5K3D5	Not Applicable	NG5K3D
DE000NG5K3E3	Not Applicable	NG5K3E

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.