

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
204,732	NG5KEW	DE000NG5KEW0	250,000	ING Short Bond Open End Turbo Certificate
204,733	NG5KEX	DE000NG5KEX8	250,000	ING Short Bond Open End Turbo Certificate
204,734	NG5KEY	DE000NG5KEY6	250,000	ING Short Bond Open End Turbo Certificate
204,735	NG5KEZ	DE000NG5KEZ3	250,000	ING Short Bond Open End Turbo Certificate
204,736	NG5KE0	DE000NG5KE02	250,000	ING Short Bond Open End Turbo Certificate
204,737	NG5KE1	DE000NG5KE10	250,000	ING Short Bond Open End Turbo Certificate
204,738	NG5KE2	DE000NG5KE28	250,000	ING Short Bond Open End Turbo Certificate
204,739	NG5KE3	DE000NG5KE36	250,000	ING Short Bond Open End Turbo Certificate
204,740	NG5KE4	DE000NG5KE44	250,000	ING Short Bond Open End Turbo Certificate
204,741	NG5KE5	DE000NG5KE51	250,000	ING Short Bond Open End Turbo Certificate
204,742	NG5KE6	DE000NG5KE69	250,000	ING Short Bond Open End Turbo Certificate
204,743	NG5KE7	DE000NG5KE77	250,000	ING Short Bond Open End Turbo Certificate
204,744	NG5KE8	DE000NG5KE85	250,000	ING Short Bond Open End Turbo Certificate
204,745	NG5KE9	DE000NG5KE93	250,000	ING Short Bond Open End Turbo Certificate
204,746	NG5KFA	DE000NG5KFA3	250,000	ING Short Bond Open End Turbo Certificate
204,747	NG5KFB	DE000NG5KFB1	250,000	ING Short Bond Open End Turbo Certificate
204,748	NG5KFC	DE000NG5KFC9	250,000	ING Short Bond Open End Turbo Certificate
204,749	NG5KFD	DE000NG5KFD7	250,000	ING Short Bond Open End Turbo Certificate
204,750	NG5KFE	DE000NG5KFE5	250,000	ING Short Bond Open End Turbo Certificate
204,751	NG5KFF	DE000NG5KFF2	250,000	ING Short Bond Open End Turbo Certificate
204,752	NG5KFG	DE000NG5KFG0	250,000	ING Short Bond Open End Turbo Certificate
204,753	NG5KFH	DE000NG5KFH8	250,000	ING Short Bond Open End Turbo Certificate
204,754	NG5KFJ	DE000NG5KFJ4	250,000	ING Short Bond Open End Turbo Certificate

				Certificate
204,755	NG5KFK	DE000NG5KFK2	250,000	ING Short Bond Open End Turbo Certificate
204,756	NG5KFL	DE000NG5KFL0	250,000	ING Short Bond Open End Turbo Certificate
204,757	NG5KFM	DE000NG5KFM8	250,000	ING Short Bond Open End Turbo Certificate
204,758	NG5KFN	DE000NG5KFN6	250,000	ING Short Bond Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice,*

*portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

10-year German Government Bond Future is provided by Eurex Frankfurt AG. Eurex Frankfurt AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that and Eurex Frankfurt AG are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Government Bond Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 June 2022
6	Issue Date:	10 June 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Government Bond Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
204,732	DE000NG5KEW0	250,000	0.98	150.480000000	3.5	5.0	0.75	20.0	0.0	150.480000000	0.01	1.0	EUR
204,733	DE000NG5KEX8	250,000	1.08	150.580000000	3.5	5.0	0.75	20.0	0.0	150.580000000	0.01	1.0	EUR
204,734	DE000NG5KEY6	250,000	1.18	150.680000000	3.5	5.0	0.75	20.0	0.0	150.680000000	0.01	1.0	EUR
204,735	DE000NG5KEZ3	250,000	1.28	150.780000000	3.5	5.0	0.75	20.0	0.0	150.780000000	0.01	1.0	EUR
204,736	DE000NG5KE02	250,000	1.38	150.880000000	3.5	5.0	0.75	20.0	0.0	150.880000000	0.01	1.0	EUR
204,737	DE000NG5KE10	250,000	1.48	150.980000000	3.5	5.0	0.75	20.0	0.0	150.980000000	0.01	1.0	EUR
204,73	DE000NG5	250,000	1.58	151.080	3.5	5.0	0.75	20.0	0.0	151.080	0.01	1.0	EUR

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204,73 9	DE000NG5 KE36	250,000	1.68	151.180 000000 0	3.5	5.0	0.75	20.0	0.0	151.180 000000 0	0.01	1.0	EUR
204,74 0	DE000NG5 KE44	250,000	1.78	151.280 000000 0	3.5	5.0	0.75	20.0	0.0	151.280 000000 0	0.01	1.0	EUR
204,74 1	DE000NG5 KE51	250,000	1.88	151.380 000000 0	3.5	5.0	0.75	20.0	0.0	151.380 000000 0	0.01	1.0	EUR
204,74 2	DE000NG5 KE69	250,000	1.98	151.480 000000 0	3.5	5.0	0.75	20.0	0.0	151.480 000000 0	0.01	1.0	EUR
204,74 3	DE000NG5 KE77	250,000	2.08	151.580 000000 0	3.5	5.0	0.75	20.0	0.0	151.580 000000 0	0.01	1.0	EUR
204,74 4	DE000NG5 KE85	250,000	2.18	151.680 000000 0	3.5	5.0	0.75	20.0	0.0	151.680 000000 0	0.01	1.0	EUR
204,74 5	DE000NG5 KE93	250,000	2.28	151.780 000000 0	3.5	5.0	0.75	20.0	0.0	151.780 000000 0	0.01	1.0	EUR
204,74 6	DE000NG5 KFA3	250,000	2.38	151.880 000000 0	3.5	5.0	0.75	20.0	0.0	151.880 000000 0	0.01	1.0	EUR
204,74 7	DE000NG5 KFB1	250,000	2.48	151.980 000000 0	3.5	5.0	0.75	20.0	0.0	151.980 000000 0	0.01	1.0	EUR
204,74 8	DE000NG5 KFC9	250,000	2.58	152.080 000000 0	3.5	5.0	0.75	20.0	0.0	152.080 000000 0	0.01	1.0	EUR
204,74 9	DE000NG5 KFD7	250,000	2.68	152.180 000000 0	3.5	5.0	0.75	20.0	0.0	152.180 000000 0	0.01	1.0	EUR
204,75 0	DE000NG5 KFE5	250,000	2.78	152.280 000000 0	3.5	5.0	0.75	20.0	0.0	152.280 000000 0	0.01	1.0	EUR
204,75 1	DE000NG5 KFF2	250,000	2.88	152.380 000000 0	3.5	5.0	0.75	20.0	0.0	152.380 000000 0	0.01	1.0	EUR
204,75 2	DE000NG5 KFG0	250,000	2.98	152.480 000000 0	3.5	5.0	0.75	20.0	0.0	152.480 000000 0	0.01	1.0	EUR
204,75 3	DE000NG5 KFH8	250,000	3.08	152.580 000000 0	3.5	5.0	0.75	20.0	0.0	152.580 000000 0	0.01	1.0	EUR
204,75 4	DE000NG5 KFJ4	250,000	3.18	152.680 000000 0	3.5	5.0	0.75	20.0	0.0	152.680 000000 0	0.01	1.0	EUR
204,75 5	DE000NG5 KFK2	250,000	3.28	152.780 000000 0	3.5	5.0	0.75	20.0	0.0	152.780 000000 0	0.01	1.0	EUR
204,75 6	DE000NG5 KFL0	250,000	3.38	152.880 000000 0	3.5	5.0	0.75	20.0	0.0	152.880 000000 0	0.01	1.0	EUR
204,75 7	DE000NG5 KFM8	250,000	3.48	152.980 000000 0	3.5	5.0	0.75	20.0	0.0	152.980 000000 0	0.01	1.0	EUR
204,75	DE000NG5	250,000	3.59	153.080	3.5	5.0	0.75	20.0	0.0	153.080	0.01	1.0	EUR

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**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Reference Asset	(ii) Rollover Date	(iii) Exchange	(iv) Valuation Time
204,732	DE000NG5K EW0	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
204,733	DE000NG5K EX8	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue	Eurex	The close of trading on the Exchange

		Substitute Asset.)	Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
204,734	DE000NG5K EY6	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
204,735	DE000NG5K EZ3	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
204,736	DE000NG5K E02	10-year German Government Bond Future (Initially	A date, as determined by the Calculation Agent,	Eurex	The close of trading on the Exchange

		Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
204,737	DE000NG5K E10	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
204,738	DE000NG5K E28	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in	Eurex	The close of trading on the Exchange

			accordance with the rules of the relevant Exchange		
204,739	DE000NG5K E36	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
204,740	DE000NG5K E44	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
204,741	DE000NG5K E51	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading	Eurex	The close of trading on the Exchange

			date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
204,742	DE000NG5K E69	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
204,743	DE000NG5K E77	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
204,744	DE000NG5K E85	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case	Eurex	The close of trading on the Exchange

		Bloomberg page referring to the Substitute Asset.)	of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
204,745	DE000NG5K E93	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
204,746	DE000NG5K FA3	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
204,747	DE000NG5K	10-year German	A date, as	Eurex	The close of

	FB1	Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		trading on the Exchange
204,748	DE000NG5KFC9	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
204,749	DE000NG5KFD7	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the	Eurex	The close of trading on the Exchange

			Reference Asset may be given in accordance with the rules of the relevant Exchange		
204,750	DE000NG5KFE5	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
204,751	DE000NG5KFF2	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
204,752	DE000NG5KFG0	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Eurex	The close of trading on the Exchange

			Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
204,753	DE000NG5K FH8	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
204,754	DE000NG5K FJ4	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
204,755	DE000NG5K FK2	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty>	A date, as determined by the Calculation Agent, in the period commencing on the	Eurex	The close of trading on the Exchange

		and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
204,756	DE000NG5K FLO	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
204,757	DE000NG5K FM8	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant	Eurex	The close of trading on the Exchange

			Exchange		
204,758	DE000NG5K FN6	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
10-year German Government Bond Future	The return on the Certificates is linked to the performance of the underlying Government Bond. The price of the Government Bond may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Government Bond will affect the value of the Certificates. Information and details of the past and future performance of the Government Bond and its volatility can be obtained from Bloomberg (Bloomberg code: RX1 <Cmdty>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5KEW0	Not Applicable	NG5KEW
DE000NG5KEX8	Not Applicable	NG5KEX
DE000NG5KEY6	Not Applicable	NG5KEY
DE000NG5KEZ3	Not Applicable	NG5KEZ
DE000NG5KE02	Not Applicable	NG5KE0
DE000NG5KE10	Not Applicable	NG5KE1
DE000NG5KE28	Not Applicable	NG5KE2
DE000NG5KE36	Not Applicable	NG5KE3
DE000NG5KE44	Not Applicable	NG5KE4
DE000NG5KE51	Not Applicable	NG5KE5
DE000NG5KE69	Not Applicable	NG5KE6
DE000NG5KE77	Not Applicable	NG5KE7
DE000NG5KE85	Not Applicable	NG5KE8
DE000NG5KE93	Not Applicable	NG5KE9
DE000NG5KFA3	Not Applicable	NG5KFA
DE000NG5KFB1	Not Applicable	NG5KFB
DE000NG5KFC9	Not Applicable	NG5KFC
DE000NG5KFD7	Not Applicable	NG5KFD
DE000NG5KFE5	Not Applicable	NG5KFE
DE000NG5KFF2	Not Applicable	NG5KFF
DE000NG5KFG0	Not Applicable	NG5KFG
DE000NG5KFH8	Not Applicable	NG5KFH
DE000NG5KFJ4	Not Applicable	NG5KFJ
DE000NG5KFK2	Not Applicable	NG5KFK
DE000NG5KFL0	Not Applicable	NG5KFL
DE000NG5KFM8	Not Applicable	NG5KFM
DE000NG5KFN6	Not Applicable	NG5KFN

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands,

	Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**