

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
205,219	NG5KU7	DE000NG5KU77	500,000	ING Short Index Open End Turbo Certificate
205,220	NG5KU8	DE000NG5KU85	500,000	ING Short Index Open End Turbo Certificate
205,221	NG5KU9	DE000NG5KU93	500,000	ING Short Index Open End Turbo Certificate
205,222	NG5KVA	DE000NG5KVA0	500,000	ING Short Index Open End Turbo Certificate
205,223	NG5KVB	DE000NG5KVB8	500,000	ING Short Index Open End Turbo Certificate
205,224	NG5KVC	DE000NG5KVC6	150,000	ING Short Index Open End Turbo Certificate
205,225	NG5KVD	DE000NG5KVD4	150,000	ING Short Index Open End Turbo Certificate
205,226	NG5KVE	DE000NG5KVE2	150,000	ING Short Index Open End Turbo Certificate
205,227	NG5KVF	DE000NG5KVF9	150,000	ING Short Index Open End Turbo Certificate
205,228	NG5KVG	DE000NG5KVG7	150,000	ING Short Index Open End Turbo Certificate
205,229	NG5KVH	DE000NG5KVH5	150,000	ING Short Index Open End Turbo Certificate
205,230	NG5KVJ	DE000NG5KVJ1	150,000	ING Short Index Open End Turbo Certificate
205,231	NG5KVK	DE000NG5KVK9	150,000	ING Short Index Open End Turbo Certificate
205,232	NG5KVL	DE000NG5KVL7	150,000	ING Short Index Open End Turbo Certificate
205,233	NG5KVM	DE000NG5KVM5	150,000	ING Short Index Open End Turbo Certificate
205,234	NG5KVN	DE000NG5KVN3	150,000	ING Short Index Open End Turbo Certificate
205,235	NG5KVP	DE000NG5KVP8	150,000	ING Short Index Open End Turbo Certificate
205,236	NG5KVQ	DE000NG5KVQ6	150,000	ING Short Index Open End Turbo Certificate
205,237	NG5KVR	DE000NG5KVR4	150,000	ING Short Index Open End Turbo Certificate
205,238	NG5KVS	DE000NG5KVS2	150,000	ING Short Index Open End Turbo Certificate
205,239	NG5KVT	DE000NG5KVT0	150,000	ING Short Index Open End Turbo Certificate
205,240	NG5KVU	DE000NG5KVU8	150,000	ING Short Index Open End Turbo Certificate
205,241	NG5KVV	DE000NG5KVV6	150,000	ING Short Index Open End Turbo

				Certificate
205,242	NG5KVV	DE000NG5KVV4	150,000	ING Short Index Open End Turbo Certificate
205,243	NG5KVX	DE000NG5KVX2	150,000	ING Short Index Open End Turbo Certificate
205,244	NG5KVV	DE000NG5KVV0	150,000	ING Short Index Open End Turbo Certificate
205,245	NG5KVZ	DE000NG5KVZ7	150,000	ING Short Index Open End Turbo Certificate
205,246	NG5KV0	DE000NG5KV01	150,000	ING Short Index Open End Turbo Certificate
205,247	NG5KV1	DE000NG5KV19	150,000	ING Short Index Open End Turbo Certificate
205,248	NG5KV2	DE000NG5KV27	150,000	ING Short Index Open End Turbo Certificate
205,249	NG5KV3	DE000NG5KV35	1,000,000	ING Short Index Open End Turbo Certificate
205,250	NG5KV4	DE000NG5KV43	1,000,000	ING Short Index Open End Turbo Certificate
205,251	NG5KV5	DE000NG5KV50	1,000,000	ING Short Index Open End Turbo Certificate
205,252	NG5KV6	DE000NG5KV68	1,000,000	ING Short Index Open End Turbo Certificate
205,253	NG5KV7	DE000NG5KV76	1,000,000	ING Short Index Open End Turbo Certificate
205,254	NG5KV8	DE000NG5KV84	300,000	ING Short Index Open End Turbo Certificate
205,255	NG5KV9	DE000NG5KV92	300,000	ING Short Index Open End Turbo Certificate
205,256	NG5KWA	DE000NG5KWA8	300,000	ING Short Index Open End Turbo Certificate
205,257	NG5KWB	DE000NG5KWB6	300,000	ING Short Index Open End Turbo Certificate
205,258	NG5KWC	DE000NG5KWC4	300,000	ING Short Index Open End Turbo Certificate
205,259	NG5KWD	DE000NG5KWD2	300,000	ING Short Index Open End Turbo Certificate
205,260	NG5KWE	DE000NG5KWE0	300,000	ING Short Index Open End Turbo Certificate
205,261	NG5KWF	DE000NG5KWF7	300,000	ING Short Index Open End Turbo Certificate
205,262	NG5KWG	DE000NG5KWG5	300,000	ING Short Index Open End Turbo Certificate
205,263	NG5KWH	DE000NG5KWH3	300,000	ING Short Index Open End Turbo Certificate
205,264	NG5KWJ	DE000NG5KWJ9	300,000	ING Short Index Open End Turbo Certificate
205,265	NG5KWK	DE000NG5KWK7	300,000	ING Short Index Open End Turbo Certificate
205,266	NG5KWL	DE000NG5KWL5	300,000	ING Short Index Open End Turbo Certificate
205,267	NG5KWM	DE000NG5KWM3	300,000	ING Short Index Open End Turbo Certificate
205,268	NG5KWN	DE000NG5KWN1	300,000	ING Short Index Open End Turbo Certificate
205,269	NG5KWP	DE000NG5KWP6	300,000	ING Short Index Open End Turbo

				Certificate
205,270	NG5KWQ	DE000NG5KWQ4	300,000	ING Short Index Open End Turbo Certificate
205,271	NG5KWR	DE000NG5KWR2	300,000	ING Short Index Open End Turbo Certificate
205,272	NG5KWS	DE000NG5KWS0	300,000	ING Short Index Open End Turbo Certificate
205,273	NG5KWT	DE000NG5KWT8	300,000	ING Short Index Open End Turbo Certificate
205,274	NG5KWU	DE000NG5KWU6	300,000	ING Short Index Open End Turbo Certificate
205,275	NG5KWV	DE000NG5KWV4	300,000	ING Short Index Open End Turbo Certificate
205,276	NG5KWW	DE000NG5KWW2	300,000	ING Short Index Open End Turbo Certificate
205,277	NG5KWX	DE000NG5KWX0	300,000	ING Short Index Open End Turbo Certificate
205,278	NG5KWY	DE000NG5KWY8	300,000	ING Short Index Open End Turbo Certificate
205,279	NG5KWZ	DE000NG5KWZ5	300,000	ING Short Index Open End Turbo Certificate
205,280	NG5KW0	DE000NG5KW00	300,000	ING Short Index Open End Turbo Certificate
205,281	NG5KW1	DE000NG5KW18	300,000	ING Short Index Open End Turbo Certificate
205,282	NG5KW2	DE000NG5KW26	300,000	ING Short Index Open End Turbo Certificate
205,283	NG5KW3	DE000NG5KW34	300,000	ING Short Index Open End Turbo Certificate
205,284	NG5KW4	DE000NG5KW42	300,000	ING Short Index Open End Turbo Certificate
205,285	NG5KW5	DE000NG5KW59	300,000	ING Short Index Open End Turbo Certificate
205,286	NG5KW6	DE000NG5KW67	300,000	ING Short Index Open End Turbo Certificate
205,287	NG5KW7	DE000NG5KW75	300,000	ING Short Index Open End Turbo Certificate
205,288	NG5KW8	DE000NG5KW83	300,000	ING Short Index Open End Turbo Certificate
205,289	NG5KW9	DE000NG5KW91	300,000	ING Short Index Open End Turbo Certificate
205,290	NG5KXA	DE000NG5KXA6	300,000	ING Short Index Open End Turbo Certificate
205,291	NG5KXB	DE000NG5KXB4	300,000	ING Short Index Open End Turbo Certificate
205,292	NG5KXC	DE000NG5KXC2	300,000	ING Short Index Open End Turbo Certificate
205,293	NG5KXD	DE000NG5KXD0	300,000	ING Short Index Open End Turbo Certificate
205,294	NG5KXE	DE000NG5KXE8	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC

appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	13 June 2022
6	Issue Date:	15 June 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
205,219	DE000NG5KU77	500,000	0.98	701.330000000	3.5	5.0	2.0	20.0	0.0	701.330000000	0.01	0.1	EUR
205,220	DE000NG5KU85	500,000	1.33	704.860000000	3.5	5.0	2.0	20.0	0.0	704.860000000	0.01	0.1	EUR
205,221	DE000NG5KU93	500,000	1.68	708.410000000	3.5	5.0	2.0	20.0	0.0	708.410000000	0.01	0.1	EUR
205,222	DE000NG5KVA0	500,000	2.04	711.970000000	3.5	5.0	2.0	20.0	0.0	711.970000000	0.01	0.1	EUR
205,223	DE000NG5KVB8	500,000	2.4	715.550000000	3.5	5.0	2.0	20.0	0.0	715.550000000	0.01	0.1	EUR
205,224	DE000NG5KVC6	150,000	0.46	32321.260000000	3.5	5.0	2.0	20.0	0.0	32321.260000000	0.01	0.01	USD
205,225	DE000NG5KVD4	150,000	0.69	32346.260000000	3.5	5.0	2.0	20.0	0.0	32346.260000000	0.01	0.01	USD

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205,226	DE000NG5 KVE2	150,000	0.93	32371.2 600000 000	3.5	5.0	2.0	20.0	0.0	32371.2 600000 000	0.01	0.01	USD
205,227	DE000NG5 KVF9	150,000	1.16	32396.2 600000 000	3.5	5.0	2.0	20.0	0.0	32396.2 600000 000	0.01	0.01	USD
205,228	DE000NG5 KVG7	150,000	1.4	32421.2 600000 000	3.5	5.0	2.0	20.0	0.0	32421.2 600000 000	0.01	0.01	USD
205,229	DE000NG5 K VH5	150,000	1.64	32446.2 600000 000	3.5	5.0	2.0	20.0	0.0	32446.2 600000 000	0.01	0.01	USD
205,230	DE000NG5 K VJ1	150,000	1.87	32471.2 600000 000	3.5	5.0	2.0	20.0	0.0	32471.2 600000 000	0.01	0.01	USD
205,231	DE000NG5 KVK9	150,000	2.11	32496.2 600000 000	3.5	5.0	2.0	20.0	0.0	32496.2 600000 000	0.01	0.01	USD
205,232	DE000NG5 KVL7	150,000	2.34	32521.2 600000 000	3.5	5.0	2.0	20.0	0.0	32521.2 600000 000	0.01	0.01	USD
205,233	DE000NG5 KVM5	150,000	2.58	32546.2 600000 000	3.5	5.0	2.0	20.0	0.0	32546.2 600000 000	0.01	0.01	USD
205,234	DE000NG5 KVN3	150,000	2.82	32571.2 600000 000	3.5	5.0	2.0	20.0	0.0	32571.2 600000 000	0.01	0.01	USD
205,235	DE000NG5 KVP8	150,000	3.05	32596.2 600000 000	3.5	5.0	2.0	20.0	0.0	32596.2 600000 000	0.01	0.01	USD
205,236	DE000NG5 K VQ6	150,000	3.29	32621.2 600000 000	3.5	5.0	2.0	20.0	0.0	32621.2 600000 000	0.01	0.01	USD
205,237	DE000NG5 KVR4	150,000	3.52	32646.2 600000 000	3.5	5.0	2.0	20.0	0.0	32646.2 600000 000	0.01	0.01	USD
205,238	DE000NG5 KVS2	150,000	3.76	32671.2 600000 000	3.5	5.0	2.0	20.0	0.0	32671.2 600000 000	0.01	0.01	USD
205,239	DE000NG5 KVT0	150,000	3.99	32696.2 600000 000	3.5	5.0	2.0	20.0	0.0	32696.2 600000 000	0.01	0.01	USD
205,240	DE000NG5 K VU8	150,000	4.23	32721.2 600000 000	3.5	5.0	2.0	20.0	0.0	32721.2 600000 000	0.01	0.01	USD
205,241	DE000NG5 KVV6	150,000	4.47	32746.2 600000 000	3.5	5.0	2.0	20.0	0.0	32746.2 600000 000	0.01	0.01	USD
205,242	DE000NG5 K VV4	150,000	4.7	32771.2 600000 000	3.5	5.0	2.0	20.0	0.0	32771.2 600000 000	0.01	0.01	USD
205,243	DE000NG5 K VX2	150,000	4.94	32796.2 600000 000	3.5	5.0	2.0	20.0	0.0	32796.2 600000 000	0.01	0.01	USD
205,244	DE000NG5 K VY0	150,000	5.17	32821.2 600000 000	3.5	5.0	2.0	20.0	0.0	32821.2 600000 000	0.01	0.01	USD
205,245	DE000NG5 K VZ7	150,000	5.41	32846.2 600000	3.5	5.0	2.0	20.0	0.0	32846.2 600000	0.01	0.01	USD



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205,24 6	DE000NG5 KV01	150,000	5.64	32871.2 600000 000	3.5	5.0	2.0	20.0	0.0	32871.2 600000 000	0.01	0.01	USD
205,24 7	DE000NG5 KV19	150,000	5.88	32896.2 600000 000	3.5	5.0	2.0	20.0	0.0	32896.2 600000 000	0.01	0.01	USD
205,24 8	DE000NG5 KV27	150,000	6.12	32921.2 600000 000	3.5	5.0	2.0	20.0	0.0	32921.2 600000 000	0.01	0.01	USD
205,24 9	DE000NG5 KV35	1,000,000	1.1	3769.69 000000 00	3.5	5.0	2.0	20.0	0.0	3769.69 000000 00	0.01	0.01	EUR
205,25 0	DE000NG5 KV43	1,000,000	1.3	3789.69 000000 00	3.5	5.0	2.0	20.0	0.0	3789.69 000000 00	0.01	0.01	EUR
205,25 1	DE000NG5 KV50	1,000,000	1.5	3809.69 000000 00	3.5	5.0	2.0	20.0	0.0	3809.69 000000 00	0.01	0.01	EUR
205,25 2	DE000NG5 KV68	1,000,000	1.7	3829.69 000000 00	3.5	5.0	2.0	20.0	0.0	3829.69 000000 00	0.01	0.01	EUR
205,25 3	DE000NG5 KV76	1,000,000	1.9	3849.69 000000 00	3.5	5.0	2.0	20.0	0.0	3849.69 000000 00	0.01	0.01	EUR
205,25 4	DE000NG5 KV84	300,000	0.37	14020.8 600000 000	3.5	5.0	1.5	20.0	0.0	14020.8 600000 000	0.01	0.01	EUR
205,25 5	DE000NG5 KV92	300,000	0.42	14025.8 600000 000	3.5	5.0	1.5	20.0	0.0	14025.8 600000 000	0.01	0.01	EUR
205,25 6	DE000NG5 KWA8	300,000	0.47	14030.8 600000 000	3.5	5.0	1.5	20.0	0.0	14030.8 600000 000	0.01	0.01	EUR
205,25 7	DE000NG5 KWB6	300,000	0.52	14035.8 600000 000	3.5	5.0	1.5	20.0	0.0	14035.8 600000 000	0.01	0.01	EUR
205,25 8	DE000NG5 KWC4	300,000	0.57	14040.8 600000 000	3.5	5.0	1.5	20.0	0.0	14040.8 600000 000	0.01	0.01	EUR
205,25 9	DE000NG5 KWD2	300,000	0.62	14045.8 600000 000	3.5	5.0	1.5	20.0	0.0	14045.8 600000 000	0.01	0.01	EUR
205,26 0	DE000NG5 KWE0	300,000	0.67	14050.8 600000 000	3.5	5.0	1.5	20.0	0.0	14050.8 600000 000	0.01	0.01	EUR
205,26 1	DE000NG5 KWF7	300,000	0.72	14055.8 600000 000	3.5	5.0	1.5	20.0	0.0	14055.8 600000 000	0.01	0.01	EUR
205,26 2	DE000NG5 KWG5	300,000	0.77	14060.8 600000 000	3.5	5.0	1.5	20.0	0.0	14060.8 600000 000	0.01	0.01	EUR
205,26 3	DE000NG5 KWH3	300,000	0.82	14065.8 600000 000	3.5	5.0	1.5	20.0	0.0	14065.8 600000 000	0.01	0.01	EUR
205,26 4	DE000NG5 KWJ9	300,000	0.87	14070.8 600000 000	3.5	5.0	1.5	20.0	0.0	14070.8 600000 000	0.01	0.01	EUR
205,26 5	DE000NG5 KWK7	300,000	0.92	14075.8 600000	3.5	5.0	1.5	20.0	0.0	14075.8 600000	0.01	0.01	EUR

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205,26 6	DE000NG5 KWL5	300,000	0.97	14080.8 600000 000	3.5	5.0	1.5	20.0	0.0	14080.8 600000 000	0.01	0.01	EUR
205,26 7	DE000NG5 KWM3	300,000	1.02	14085.8 600000 000	3.5	5.0	1.5	20.0	0.0	14085.8 600000 000	0.01	0.01	EUR
205,26 8	DE000NG5 KWN1	300,000	1.07	14090.8 600000 000	3.5	5.0	1.5	20.0	0.0	14090.8 600000 000	0.01	0.01	EUR
205,26 9	DE000NG5 KWP6	300,000	1.12	14095.8 600000 000	3.5	5.0	1.5	20.0	0.0	14095.8 600000 000	0.01	0.01	EUR
205,27 0	DE000NG5 KWQ4	300,000	1.17	14100.8 600000 000	3.5	5.0	1.5	20.0	0.0	14100.8 600000 000	0.01	0.01	EUR
205,27 1	DE000NG5 KWR2	300,000	1.22	14105.8 600000 000	3.5	5.0	1.5	20.0	0.0	14105.8 600000 000	0.01	0.01	EUR
205,27 2	DE000NG5 KWS0	300,000	1.27	14110.8 600000 000	3.5	5.0	1.5	20.0	0.0	14110.8 600000 000	0.01	0.01	EUR
205,27 3	DE000NG5 KWT8	300,000	1.32	14115.8 600000 000	3.5	5.0	1.5	20.0	0.0	14115.8 600000 000	0.01	0.01	EUR
205,27 4	DE000NG5 KWU6	300,000	1.37	14120.8 600000 000	3.5	5.0	1.5	20.0	0.0	14120.8 600000 000	0.01	0.01	EUR
205,27 5	DE000NG5 KWV4	300,000	1.42	14125.8 600000 000	3.5	5.0	1.5	20.0	0.0	14125.8 600000 000	0.01	0.01	EUR
205,27 6	DE000NG5 KWW2	300,000	1.47	14130.8 600000 000	3.5	5.0	1.5	20.0	0.0	14130.8 600000 000	0.01	0.01	EUR
205,27 7	DE000NG5 KWX0	300,000	1.52	14135.8 600000 000	3.5	5.0	1.5	20.0	0.0	14135.8 600000 000	0.01	0.01	EUR
205,27 8	DE000NG5 KWy8	300,000	1.57	14140.8 600000 000	3.5	5.0	1.5	20.0	0.0	14140.8 600000 000	0.01	0.01	EUR
205,27 9	DE000NG5 KWZ5	300,000	1.62	14145.8 600000 000	3.5	5.0	1.5	20.0	0.0	14145.8 600000 000	0.01	0.01	EUR
205,28 0	DE000NG5 KW00	300,000	1.67	14150.8 600000 000	3.5	5.0	1.5	20.0	0.0	14150.8 600000 000	0.01	0.01	EUR
205,28 1	DE000NG5 KW18	300,000	1.72	14155.8 600000 000	3.5	5.0	1.5	20.0	0.0	14155.8 600000 000	0.01	0.01	EUR
205,28 2	DE000NG5 KW26	300,000	1.77	14160.8 600000 000	3.5	5.0	1.5	20.0	0.0	14160.8 600000 000	0.01	0.01	EUR
205,28 3	DE000NG5 KW34	300,000	1.82	14165.8 600000 000	3.5	5.0	1.5	20.0	0.0	14165.8 600000 000	0.01	0.01	EUR
205,28 4	DE000NG5 KW42	300,000	1.87	14170.8 600000 000	3.5	5.0	1.5	20.0	0.0	14170.8 600000 000	0.01	0.01	EUR
205,28 5	DE000NG5 KW59	300,000	1.92	14175.8 600000	3.5	5.0	1.5	20.0	0.0	14175.8 600000	0.01	0.01	EUR

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205,286	DE000NG5KW67	300,000	1.97	14180.8600000000	3.5	5.0	1.5	20.0	0.0	14180.8600000000	0.01	0.01	EUR
205,287	DE000NG5KW75	300,000	2.02	14185.8600000000	3.5	5.0	1.5	20.0	0.0	14185.8600000000	0.01	0.01	EUR
205,288	DE000NG5KW83	300,000	2.07	14190.8600000000	3.5	5.0	1.5	20.0	0.0	14190.8600000000	0.01	0.01	EUR
205,289	DE000NG5KW91	300,000	2.12	14195.8600000000	3.5	5.0	1.5	20.0	0.0	14195.8600000000	0.01	0.01	EUR
205,290	DE000NG5KXA6	300,000	2.17	14200.8600000000	3.5	5.0	1.5	20.0	0.0	14200.8600000000	0.01	0.01	EUR
205,291	DE000NG5KXB4	300,000	2.22	14205.8600000000	3.5	5.0	1.5	20.0	0.0	14205.8600000000	0.01	0.01	EUR
205,292	DE000NG5KXC2	300,000	2.27	14210.8600000000	3.5	5.0	1.5	20.0	0.0	14210.8600000000	0.01	0.01	EUR
205,293	DE000NG5KXD0	300,000	2.32	14215.8600000000	3.5	5.0	1.5	20.0	0.0	14215.8600000000	0.01	0.01	EUR
205,294	DE000NG5KXE8	300,000	2.37	14220.8600000000	3.5	5.0	1.5	20.0	0.0	14220.8600000000	0.01	0.01	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
205,219	DE000NG5KU77	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,220	DE000NG5KU85	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,221	DE000NG5KU93	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,222	DE000NG5KVA0	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,223	DE000NG5KVB8	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,224	DE000NG5KVC6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,225	DE000NG5KVD4	Dow Jones Industrial Average Index	As specified in the Index Certificate	As specified in the Index Certificate

[illegible]

[illegible]

[illegible]

			Conditions	Conditions
205,286	DE000NG5KW67	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,287	DE000NG5KW75	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,288	DE000NG5KW83	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,289	DE000NG5KW91	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,290	DE000NG5KXA6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,291	DE000NG5KXB4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,292	DE000NG5KXC2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,293	DE000NG5KXD0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
205,294	DE000NG5KXE8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5KU77	Not Applicable	NG5KU7
DE000NG5KU85	Not Applicable	NG5KU8
DE000NG5KU93	Not Applicable	NG5KU9
DE000NG5KVA0	Not Applicable	NG5KVA
DE000NG5KVB8	Not Applicable	NG5KVB
DE000NG5KVC6	Not Applicable	NG5KVC
DE000NG5KVD4	Not Applicable	NG5KVD
DE000NG5KVE2	Not Applicable	NG5KVE
DE000NG5KVF9	Not Applicable	NG5KVF
DE000NG5KVG7	Not Applicable	NG5KVG
DE000NG5KVH5	Not Applicable	NG5KVH
DE000NG5KVJ1	Not Applicable	NG5KVJ
DE000NG5KVK9	Not Applicable	NG5KVK
DE000NG5KVL7	Not Applicable	NG5KVL
DE000NG5KVM5	Not Applicable	NG5KVM
DE000NG5KVN3	Not Applicable	NG5KVN
DE000NG5KVP8	Not Applicable	NG5KVP
DE000NG5KVQ6	Not Applicable	NG5KVQ
DE000NG5KVR4	Not Applicable	NG5KVR
DE000NG5KVS2	Not Applicable	NG5KVS
DE000NG5KVT0	Not Applicable	NG5KVT

DE000NG5KVU8	Not Applicable	NG5KVU
DE000NG5KVV6	Not Applicable	NG5KVV
DE000NG5K VW4	Not Applicable	NG5K VW
DE000NG5KVX2	Not Applicable	NG5KVX
DE000NG5KVY0	Not Applicable	NG5KVY
DE000NG5KVZ7	Not Applicable	NG5KVZ
DE000NG5KV01	Not Applicable	NG5KV0
DE000NG5KV19	Not Applicable	NG5KV1
DE000NG5KV27	Not Applicable	NG5KV2
DE000NG5KV35	Not Applicable	NG5KV3
DE000NG5KV43	Not Applicable	NG5KV4
DE000NG5KV50	Not Applicable	NG5KV5
DE000NG5KV68	Not Applicable	NG5KV6
DE000NG5KV76	Not Applicable	NG5KV7
DE000NG5KV84	Not Applicable	NG5KV8
DE000NG5KV92	Not Applicable	NG5KV9
DE000NG5KWA8	Not Applicable	NG5KWA
DE000NG5KWB6	Not Applicable	NG5KWB
DE000NG5KWC4	Not Applicable	NG5KWC
DE000NG5KWD2	Not Applicable	NG5KWD
DE000NG5KWE0	Not Applicable	NG5KWE
DE000NG5KWF7	Not Applicable	NG5KWF
DE000NG5KWG5	Not Applicable	NG5KWG
DE000NG5KWH3	Not Applicable	NG5KWH
DE000NG5KWJ9	Not Applicable	NG5KWJ
DE000NG5KWK7	Not Applicable	NG5KWK
DE000NG5KWL5	Not Applicable	NG5KWL
DE000NG5KWM3	Not Applicable	NG5KWM
DE000NG5KWN1	Not Applicable	NG5KWN
DE000NG5KWP6	Not Applicable	NG5KWP
DE000NG5KWQ4	Not Applicable	NG5KWQ
DE000NG5KWR2	Not Applicable	NG5KWR
DE000NG5KWS0	Not Applicable	NG5KWS
DE000NG5KWT8	Not Applicable	NG5KWT
DE000NG5KWU6	Not Applicable	NG5KWU
DE000NG5KWV4	Not Applicable	NG5KWV
DE000NG5KWW2	Not Applicable	NG5KWW
DE000NG5KWX0	Not Applicable	NG5KWX
DE000NG5KWY8	Not Applicable	NG5KWY
DE000NG5KWZ5	Not Applicable	NG5KWZ
DE000NG5KW00	Not Applicable	NG5KW0
DE000NG5KW18	Not Applicable	NG5KW1
DE000NG5KW26	Not Applicable	NG5KW2
DE000NG5KW34	Not Applicable	NG5KW3
DE000NG5KW42	Not Applicable	NG5KW4
DE000NG5KW59	Not Applicable	NG5KW5
DE000NG5KW67	Not Applicable	NG5KW6
DE000NG5KW75	Not Applicable	NG5KW7
DE000NG5KW83	Not Applicable	NG5KW8
DE000NG5KW91	Not Applicable	NG5KW9
DE000NG5KXA6	Not Applicable	NG5KXA
DE000NG5KXB4	Not Applicable	NG5KXB

DE000NG5KXC2	Not Applicable	NG5KXC
DE000NG5KXD0	Not Applicable	NG5KXD
DE000NG5KXE8	Not Applicable	NG5KXE

(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### **Index Disclaimer**

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.