

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
206,951	NG5MB5	DE000NG5MB52	150,000	ING Long Index Open End Turbo Certificate
206,952	NG5MB6	DE000NG5MB60	150,000	ING Long Index Open End Turbo Certificate
206,953	NG5MB7	DE000NG5MB78	150,000	ING Long Index Open End Turbo Certificate
206,954	NG5MB8	DE000NG5MB86	150,000	ING Long Index Open End Turbo Certificate
206,955	NG5MB9	DE000NG5MB94	150,000	ING Long Index Open End Turbo Certificate
206,956	NG5MCA	DE000NG5MCA6	150,000	ING Long Index Open End Turbo Certificate
206,957	NG5MCB	DE000NG5MCB4	150,000	ING Long Index Open End Turbo Certificate
206,958	NG5MCC	DE000NG5MCC2	150,000	ING Long Index Open End Turbo Certificate
206,959	NG5MCD	DE000NG5MCD0	150,000	ING Long Index Open End Turbo Certificate
206,960	NG5MCE	DE000NG5MCE8	150,000	ING Long Index Open End Turbo Certificate
206,961	NG5MCF	DE000NG5MCF5	150,000	ING Long Index Open End Turbo Certificate
206,962	NG5MCG	DE000NG5MCG3	150,000	ING Long Index Open End Turbo Certificate
206,963	NG5MCH	DE000NG5MCH1	150,000	ING Long Index Open End Turbo Certificate
206,964	NG5MCJ	DE000NG5MCJ7	150,000	ING Long Index Open End Turbo Certificate
206,965	NG5MCK	DE000NG5MCK5	150,000	ING Long Index Open End Turbo Certificate
206,966	NG5MCL	DE000NG5MCL3	150,000	ING Long Index Open End Turbo Certificate
206,967	NG5MCM	DE000NG5MCM1	150,000	ING Long Index Open End Turbo Certificate
206,968	NG5MCN	DE000NG5MCN9	150,000	ING Long Index Open End Turbo Certificate
206,969	NG5MCP	DE000NG5MCP4	150,000	ING Long Index Open End Turbo Certificate
206,970	NG5MCQ	DE000NG5MCQ2	150,000	ING Long Index Open End Turbo Certificate
206,971	NG5MCR	DE000NG5MCR0	150,000	ING Long Index Open End Turbo Certificate
206,972	NG5MCS	DE000NG5MCS8	150,000	ING Long Index Open End Turbo Certificate
206,973	NG5MCT	DE000NG5MCT6	150,000	ING Long Index Open End Turbo Certificate

				Certificate
206,974	NG5MCU	DE000NG5MCU4	150,000	ING Long Index Open End Turbo Certificate
206,975	NG5MCV	DE000NG5MCV2	150,000	ING Long Index Open End Turbo Certificate
206,976	NG5MCW	DE000NG5MCW0	1,000,000	ING Long Index Open End Turbo Certificate
206,977	NG5MCX	DE000NG5MCX8	1,000,000	ING Long Index Open End Turbo Certificate
206,978	NG5MCY	DE000NG5MCY6	1,000,000	ING Long Index Open End Turbo Certificate
206,979	NG5MCZ	DE000NG5MCZ3	1,000,000	ING Long Index Open End Turbo Certificate
206,980	NG5MC0	DE000NG5MC02	1,000,000	ING Long Index Open End Turbo Certificate
206,981	NG5MC1	DE000NG5MC10	1,000,000	ING Long Index Open End Turbo Certificate
206,982	NG5MC2	DE000NG5MC28	1,000,000	ING Long Index Open End Turbo Certificate
206,983	NG5MC3	DE000NG5MC36	1,000,000	ING Long Index Open End Turbo Certificate
206,984	NG5MC4	DE000NG5MC44	1,000,000	ING Long Index Open End Turbo Certificate
206,985	NG5MC5	DE000NG5MC51	1,000,000	ING Long Index Open End Turbo Certificate
206,986	NG5MC6	DE000NG5MC69	1,000,000	ING Long Index Open End Turbo Certificate
206,987	NG5MC7	DE000NG5MC77	1,000,000	ING Long Index Open End Turbo Certificate
206,988	NG5MC8	DE000NG5MC85	1,000,000	ING Long Index Open End Turbo Certificate
206,989	NG5MC9	DE000NG5MC93	1,000,000	ING Long Index Open End Turbo Certificate
206,990	NG5MDA	DE000NG5MDA4	1,000,000	ING Long Index Open End Turbo Certificate
206,991	NG5MDB	DE000NG5MDB2	1,000,000	ING Long Index Open End Turbo Certificate
206,992	NG5MDC	DE000NG5MDC0	1,000,000	ING Long Index Open End Turbo Certificate
206,993	NG5MDD	DE000NG5MDD8	1,000,000	ING Long Index Open End Turbo Certificate
206,994	NG5MDE	DE000NG5MDE6	1,000,000	ING Long Index Open End Turbo Certificate
206,995	NG5MDF	DE000NG5MDF3	1,000,000	ING Long Index Open End Turbo Certificate
206,996	NG5MDG	DE000NG5MDG1	1,000,000	ING Long Index Open End Turbo Certificate
206,997	NG5MDH	DE000NG5MDH9	1,000,000	ING Long Index Open End Turbo Certificate
206,998	NG5MDJ	DE000NG5MDJ5	1,000,000	ING Long Index Open End Turbo Certificate
206,999	NG5MDK	DE000NG5MDK3	1,000,000	ING Long Index Open End Turbo Certificate

under the

## Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the

Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 June 2022
6	Issue Date:	28 June 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
206,951	DE000NG5MB52	150,000	0.48	30432.400000000	3.5	5.0	2.0	20.0	0.0	30432.400000000	0.01	0.01	USD
206,952	DE000NG5MB60	150,000	0.72	30407.400000000	3.5	5.0	2.0	20.0	0.0	30407.400000000	0.01	0.01	USD
206,953	DE000NG5MB78	150,000	0.96	30382.400000000	3.5	5.0	2.0	20.0	0.0	30382.400000000	0.01	0.01	USD
206,954	DE000NG5MB86	150,000	1.2	30357.400000000	3.5	5.0	2.0	20.0	0.0	30357.400000000	0.01	0.01	USD
206,955	DE000NG5MB94	150,000	1.43	30332.400000000	3.5	5.0	2.0	20.0	0.0	30332.400000000	0.01	0.01	USD
206,956	DE000NG5MCA6	150,000	1.67	30307.400000000	3.5	5.0	2.0	20.0	0.0	30307.400000000	0.01	0.01	USD
206,957	DE000NG5MCB4	150,000	1.91	30282.400000000	3.5	5.0	2.0	20.0	0.0	30282.400000000	0.01	0.01	USD

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206,958	DE000NG5MCC2	150,000	2.15	30257.400000000	3.5	5.0	2.0	20.0	0.0	30257.400000000	0.01	0.01	USD
206,959	DE000NG5MCD0	150,000	2.38	30232.400000000	3.5	5.0	2.0	20.0	0.0	30232.400000000	0.01	0.01	USD
206,960	DE000NG5MCE8	150,000	2.62	30207.400000000	3.5	5.0	2.0	20.0	0.0	30207.400000000	0.01	0.01	USD
206,961	DE000NG5MCF5	150,000	2.86	30182.400000000	3.5	5.0	2.0	20.0	0.0	30182.400000000	0.01	0.01	USD
206,962	DE000NG5MCG3	150,000	3.1	30157.400000000	3.5	5.0	2.0	20.0	0.0	30157.400000000	0.01	0.01	USD
206,963	DE000NG5MCH1	150,000	3.34	30132.400000000	3.5	5.0	2.0	20.0	0.0	30132.400000000	0.01	0.01	USD
206,964	DE000NG5MCJ7	150,000	3.57	30107.400000000	3.5	5.0	2.0	20.0	0.0	30107.400000000	0.01	0.01	USD
206,965	DE000NG5MCK5	150,000	3.81	30082.400000000	3.5	5.0	2.0	20.0	0.0	30082.400000000	0.01	0.01	USD
206,966	DE000NG5MCL3	150,000	4.05	30057.400000000	3.5	5.0	2.0	20.0	0.0	30057.400000000	0.01	0.01	USD
206,967	DE000NG5MCM1	150,000	4.29	30032.400000000	3.5	5.0	2.0	20.0	0.0	30032.400000000	0.01	0.01	USD
206,968	DE000NG5MCN9	150,000	4.52	30007.400000000	3.5	5.0	2.0	20.0	0.0	30007.400000000	0.01	0.01	USD
206,969	DE000NG5MCP4	150,000	4.76	29982.400000000	3.5	5.0	2.0	20.0	0.0	29982.400000000	0.01	0.01	USD
206,970	DE000NG5MCQ2	150,000	5.0	29957.400000000	3.5	5.0	2.0	20.0	0.0	29957.400000000	0.01	0.01	USD
206,971	DE000NG5MCR0	150,000	5.24	29932.400000000	3.5	5.0	2.0	20.0	0.0	29932.400000000	0.01	0.01	USD
206,972	DE000NG5MCS8	150,000	5.48	29907.400000000	3.5	5.0	2.0	20.0	0.0	29907.400000000	0.01	0.01	USD
206,973	DE000NG5MCT6	150,000	5.71	29882.400000000	3.5	5.0	2.0	20.0	0.0	29882.400000000	0.01	0.01	USD
206,974	DE000NG5MCU4	150,000	5.95	29857.400000000	3.5	5.0	2.0	20.0	0.0	29857.400000000	0.01	0.01	USD
206,975	DE000NG5MCV2	150,000	6.19	29832.400000000	3.5	5.0	2.0	20.0	0.0	29832.400000000	0.01	0.01	USD
206,976	DE000NG5MCW0	1,000,000	2.09	11307.850000000	3.5	5.0	3.0	20.0	0.0	11307.850000000	0.01	0.01	USD
206,977	DE000NG5MCX8	1,000,000	2.47	11267.850000000	3.5	5.0	3.0	20.0	0.0	11267.850000000	0.01	0.01	USD

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206,978	DE000NG5 MCY6	1,000,000	2.85	11227.8 500000 000	3.5	5.0	3.0	20.0	0.0	11227.8 500000 000	0.01	0.01	USD
206,979	DE000NG5 MCZ3	1,000,000	3.23	11187.8 500000 000	3.5	5.0	3.0	20.0	0.0	11187.8 500000 000	0.01	0.01	USD
206,980	DE000NG5 MC02	1,000,000	0.23	3735.77 000000 00	3.5	5.0	3.0	20.0	0.0	3735.77 000000 00	0.01	0.01	USD
206,981	DE000NG5 MC10	1,000,000	0.28	3730.77 000000 00	3.5	5.0	3.0	20.0	0.0	3730.77 000000 00	0.01	0.01	USD
206,982	DE000NG5 MC28	1,000,000	0.32	3725.77 000000 00	3.5	5.0	3.0	20.0	0.0	3725.77 000000 00	0.01	0.01	USD
206,983	DE000NG5 MC36	1,000,000	0.37	3720.77 000000 00	3.5	5.0	3.0	20.0	0.0	3720.77 000000 00	0.01	0.01	USD
206,984	DE000NG5 MC44	1,000,000	0.42	3715.77 000000 00	3.5	5.0	3.0	20.0	0.0	3715.77 000000 00	0.01	0.01	USD
206,985	DE000NG5 MC51	1,000,000	0.47	3710.77 000000 00	3.5	5.0	3.0	20.0	0.0	3710.77 000000 00	0.01	0.01	USD
206,986	DE000NG5 MC69	1,000,000	0.51	3705.77 000000 00	3.5	5.0	3.0	20.0	0.0	3705.77 000000 00	0.01	0.01	USD
206,987	DE000NG5 MC77	1,000,000	0.56	3700.77 000000 00	3.5	5.0	3.0	20.0	0.0	3700.77 000000 00	0.01	0.01	USD
206,988	DE000NG5 MC85	1,000,000	0.61	3695.77 000000 00	3.5	5.0	3.0	20.0	0.0	3695.77 000000 00	0.01	0.01	USD
206,989	DE000NG5 MC93	1,000,000	0.66	3690.77 000000 00	3.5	5.0	3.0	20.0	0.0	3690.77 000000 00	0.01	0.01	USD
206,990	DE000NG5 MDA4	1,000,000	0.7	3685.77 000000 00	3.5	5.0	3.0	20.0	0.0	3685.77 000000 00	0.01	0.01	USD
206,991	DE000NG5 MDB2	1,000,000	0.75	3680.77 000000 00	3.5	5.0	3.0	20.0	0.0	3680.77 000000 00	0.01	0.01	USD
206,992	DE000NG5 MDC0	1,000,000	0.8	3675.77 000000 00	3.5	5.0	3.0	20.0	0.0	3675.77 000000 00	0.01	0.01	USD
206,993	DE000NG5 MDD8	1,000,000	0.85	3670.77 000000 00	3.5	5.0	3.0	20.0	0.0	3670.77 000000 00	0.01	0.01	USD
206,994	DE000NG5 MDE6	1,000,000	0.9	3665.77 000000 00	3.5	5.0	3.0	20.0	0.0	3665.77 000000 00	0.01	0.01	USD
206,995	DE000NG5 MDF3	1,000,000	0.94	3660.77 000000 00	3.5	5.0	3.0	20.0	0.0	3660.77 000000 00	0.01	0.01	USD
206,996	DE000NG5 MDG1	1,000,000	0.99	3655.77 000000 00	3.5	5.0	3.0	20.0	0.0	3655.77 000000 00	0.01	0.01	USD
206,997	DE000NG5 MDH9	1,000,000	1.04	3650.77 000000	3.5	5.0	3.0	20.0	0.0	3650.77 000000	0.01	0.01	USD



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206,998	DE000NG5MDJ5	1,000,000	1.09	3645.7700000000	3.5	5.0	3.0	20.0	0.0	3645.7700000000	0.01	0.01	USD
206,999	DE000NG5MDK3	1,000,000	1.13	3640.7700000000	3.5	5.0	3.0	20.0	0.0	3640.7700000000	0.01	0.01	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
206,951	DE000NG5MB52	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,952	DE000NG5MB60	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,953	DE000NG5MB78	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,954	DE000NG5MB86	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,955	DE000NG5MB94	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,956	DE000NG5MCA6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,957	DE000NG5MCB4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,958	DE000NG5MCC2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,959	DE000NG5MCD0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,960	DE000NG5MCE8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,961	DE000NG5MCF5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,962	DE000NG5MCG3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,963	DE000NG5MCH1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,964	DE000NG5MCJ7	Dow Jones Industrial Average Index	As specified in the Index Certificate	As specified in the Index Certificate



			Conditions	Conditions
206,985	DE000NG5MC51	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,986	DE000NG5MC69	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,987	DE000NG5MC77	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,988	DE000NG5MC85	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,989	DE000NG5MC93	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,990	DE000NG5MDA 4	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,991	DE000NG5MDB 2	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,992	DE000NG5MDC 0	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,993	DE000NG5MDD 8	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,994	DE000NG5MDE 6	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,995	DE000NG5MDF 3	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,996	DE000NG5MDG 1	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,997	DE000NG5MDH 9	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,998	DE000NG5MDJ5	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
206,999	DE000NG5MDK 3	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5MB52	Not Applicable	NG5MB5
DE000NG5MB60	Not Applicable	NG5MB6
DE000NG5MB78	Not Applicable	NG5MB7
DE000NG5MB86	Not Applicable	NG5MB8
DE000NG5MB94	Not Applicable	NG5MB9
DE000NG5MCA6	Not Applicable	NG5MCA
DE000NG5MCB4	Not Applicable	NG5MCB
DE000NG5MCC2	Not Applicable	NG5MCC
DE000NG5MCD0	Not Applicable	NG5MCD
DE000NG5MCE8	Not Applicable	NG5MCE
DE000NG5MCF5	Not Applicable	NG5MCF
DE000NG5MCG3	Not Applicable	NG5MCG
DE000NG5MCH1	Not Applicable	NG5MCH
DE000NG5MCJ7	Not Applicable	NG5MCJ
DE000NG5MCK5	Not Applicable	NG5MCK
DE000NG5MCL3	Not Applicable	NG5MCL
DE000NG5MCM1	Not Applicable	NG5MCM
DE000NG5MCN9	Not Applicable	NG5MCN
DE000NG5MCP4	Not Applicable	NG5MCP
DE000NG5MCQ2	Not Applicable	NG5MCQ
DE000NG5MCR0	Not Applicable	NG5MCR
DE000NG5MCS8	Not Applicable	NG5MCS
DE000NG5MCT6	Not Applicable	NG5MCT
DE000NG5MCU4	Not Applicable	NG5MCU
DE000NG5MCV2	Not Applicable	NG5MCV
DE000NG5MCW0	Not Applicable	NG5MCW
DE000NG5MCX8	Not Applicable	NG5MCX
DE000NG5MCY6	Not Applicable	NG5MCY

DE000NG5MCZ3	Not Applicable	NG5MCZ
DE000NG5MC02	Not Applicable	NG5MC0
DE000NG5MC10	Not Applicable	NG5MC1
DE000NG5MC28	Not Applicable	NG5MC2
DE000NG5MC36	Not Applicable	NG5MC3
DE000NG5MC44	Not Applicable	NG5MC4
DE000NG5MC51	Not Applicable	NG5MC5
DE000NG5MC69	Not Applicable	NG5MC6
DE000NG5MC77	Not Applicable	NG5MC7
DE000NG5MC85	Not Applicable	NG5MC8
DE000NG5MC93	Not Applicable	NG5MC9
DE000NG5MDA4	Not Applicable	NG5MDA
DE000NG5MDB2	Not Applicable	NG5MDB
DE000NG5MDC0	Not Applicable	NG5MDC
DE000NG5MDD8	Not Applicable	NG5MDD
DE000NG5MDE6	Not Applicable	NG5MDE
DE000NG5MDF3	Not Applicable	NG5MDF
DE000NG5MDG1	Not Applicable	NG5MDG
DE000NG5MDH9	Not Applicable	NG5MDH
DE000NG5MDJ5	Not Applicable	NG5MDJ
DE000NG5MDK3	Not Applicable	NG5MDK

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.