

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
207,000	NG5MDL	DE000NG5MDL1	1,000,000	ING Long Commodity Open End Turbo Certificate
207,001	NG5MDM	DE000NG5MDM9	1,000,000	ING Long Commodity Open End Turbo Certificate
207,002	NG5MDN	DE000NG5MDN7	1,000,000	ING Long Commodity Open End Turbo Certificate
207,003	NG5MDP	DE000NG5MDP2	1,000,000	ING Long Commodity Open End Turbo Certificate
207,004	NG5MDQ	DE000NG5MDQ0	1,000,000	ING Long Commodity Open End Turbo Certificate
207,005	NG5MDR	DE000NG5MDR8	1,000,000	ING Long Commodity Open End Turbo Certificate
207,006	NG5MDS	DE000NG5MDS6	1,000,000	ING Long Commodity Open End Turbo Certificate
207,007	NG5MDT	DE000NG5MDT4	1,000,000	ING Long Commodity Open End Turbo Certificate
207,008	NG5MDU	DE000NG5MDU2	1,000,000	ING Long Commodity Open End Turbo Certificate
207,009	NG5MDV	DE000NG5MDV0	250,000	ING Long Commodity Open End Turbo Certificate
207,010	NG5MDW	DE000NG5MDW8	250,000	ING Long Commodity Open End Turbo Certificate
207,011	NG5MDX	DE000NG5MDX6	250,000	ING Long Commodity Open End Turbo Certificate
207,012	NG5MDY	DE000NG5MDY4	250,000	ING Long Commodity Open End Turbo Certificate
207,013	NG5MDZ	DE000NG5MDZ1	250,000	ING Long Commodity Open End Turbo Certificate
207,014	NG5MD0	DE000NG5MD01	250,000	ING Long Commodity Open End Turbo Certificate
207,015	NG5MD1	DE000NG5MD19	250,000	ING Long Commodity Open End Turbo Certificate
207,016	NG5MD2	DE000NG5MD27	250,000	ING Long Commodity Open End Turbo Certificate
207,017	NG5MD3	DE000NG5MD35	250,000	ING Long Commodity Open End Turbo Certificate
207,018	NG5MD4	DE000NG5MD43	250,000	ING Long Commodity Open End Turbo Certificate
207,019	NG5MD5	DE000NG5MD50	250,000	ING Long Commodity Open End Turbo Certificate

**under the**  
**Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 June 2022
6	Issue Date:	28 June 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
207,000	DE000NG5MDL1	1,000,000	0.08	106.390000000	3.5	5.0	7.5	20.0	0.0	106.390000000	0.01	0.1	USD
207,001	DE000NG5MDM9	1,000,000	0.1	106.140000000	3.5	5.0	7.5	20.0	0.0	106.140000000	0.01	0.1	USD
207,002	DE000NG5MDN7	1,000,000	0.13	105.890000000	3.5	5.0	7.5	20.0	0.0	105.890000000	0.01	0.1	USD
207,003	DE000NG5MDP2	1,000,000	0.15	105.640000000	3.5	5.0	7.5	20.0	0.0	105.640000000	0.01	0.1	USD
207,004	DE000NG5MDQ0	1,000,000	0.18	105.390000000	3.5	5.0	7.5	20.0	0.0	105.390000000	0.01	0.1	USD
207,005	DE000NG5MDR8	1,000,000	0.2	105.140000000	3.5	5.0	7.5	20.0	0.0	105.140000000	0.01	0.1	USD
207,000	DE000NG5	1,000,000	0.22	104.890	3.5	5.0	7.5	20.0	0.0	104.890	0.01	0.1	USD

6	MDS6			000000 0						000000 0			
207,00 7	DE000NG5 MDT4	1,000,000	0.25	104.640 000000 0	3.5	5.0	7.5	20.0	0.0	104.640 000000 0	0.01	0.1	USD
207,00 8	DE000NG5 MDU2	1,000,000	0.27	104.390 000000 0	3.5	5.0	7.5	20.0	0.0	104.390 000000 0	0.01	0.1	USD
207,00 9	DE000NG5 MDV0	250,000	0.61	104.160 000000 0	3.5	5.0	7.5	20.0	0.0	104.160 000000 0	0.01	1.0	USD
207,01 0	DE000NG5 MDW8	250,000	0.85	103.910 000000 0	3.5	5.0	7.5	20.0	0.0	103.910 000000 0	0.01	1.0	USD
207,01 1	DE000NG5 MDX6	250,000	1.08	103.660 000000 0	3.5	5.0	7.5	20.0	0.0	103.660 000000 0	0.01	1.0	USD
207,01 2	DE000NG5 MDY4	250,000	1.32	103.410 000000 0	3.5	5.0	7.5	20.0	0.0	103.410 000000 0	0.01	1.0	USD
207,01 3	DE000NG5 MDZ1	250,000	1.56	103.160 000000 0	3.5	5.0	7.5	20.0	0.0	103.160 000000 0	0.01	1.0	USD
207,01 4	DE000NG5 MD01	250,000	1.8	102.910 000000 0	3.5	5.0	7.5	20.0	0.0	102.910 000000 0	0.01	1.0	USD
207,01 5	DE000NG5 MD19	250,000	2.04	102.660 000000 0	3.5	5.0	7.5	20.0	0.0	102.660 000000 0	0.01	1.0	USD
207,01 6	DE000NG5 MD27	250,000	2.27	102.410 000000 0	3.5	5.0	7.5	20.0	0.0	102.410 000000 0	0.01	1.0	USD
207,01 7	DE000NG5 MD35	250,000	2.51	102.160 000000 0	3.5	5.0	7.5	20.0	0.0	102.160 000000 0	0.01	1.0	USD
207,01 8	DE000NG5 MD43	250,000	2.75	101.910 000000 0	3.5	5.0	7.5	20.0	0.0	101.910 000000 0	0.01	1.0	USD
207,01 9	DE000NG5 MD50	250,000	3.0	101.660 000000 0	3.5	5.0	7.5	20.0	0.0	101.660 000000 0	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Applicable
----	---	------------

Series Numb	ISIN Code	(i) Commodi	(ii) Commo	(iii) Price Source/	(iv) Speci	(v) Delivery	(vi) Rollover Date	(vii) Exchang	(viii) Valuation
----------------	--------------	----------------	---------------	------------------------	---------------	-----------------	-----------------------	------------------	---------------------

Number of the Certificates	Contract Code	Commodity	Delivery Reference Price	Reference Dealers	Fixed Price	Dates	Calculation Agent	Exchange	Time
207,000	DE000N G5MDL1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
207,001	DE000N G5MDM 9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	ICE Futures US Softs	The close of trading on the Exchange

							Futures Contract of the Commodity.		
207,00 2	DE000N G5MDN7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
207,00 3	DE000N G5MDP2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	ICE Futures US Softs	The close of trading on the Exchange



							Futures Contract of the Commodity.		
207,004	DE000N G5MDQ0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
207,005	DE000N G5MDR8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Futures Contract of the Commodity.		
207,006	DE000NG5MDS6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
207,007	DE000NG5MDT4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Futures Contract of the Commodity.		
207,008	DE000N G5MDU2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
207,009	DE000N G5MDV0	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	ICE Futures US Softs	The close of trading on the Exchange

							Futures Contract of the Commodity.		
207,010	DE000N G5MDW8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
207,011	DE000N G5MDX6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	ICE Futures US Softs	The close of trading on the Exchange

							Futures Contract of the Commodity.		
207,01 2	DE000N G5MDY4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
207,01 3	DE000N G5MDZ1	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	ICE Futures US Softs	The close of trading on the Exchange

							Futures Contract of the Commodity.		
207,014	DE000N G5MD01	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
207,015	DE000N G5MD19	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	ICE Futures US Softs	The close of trading on the Exchange

							Futures Contract of the Commodity.		
207,016	DE000N G5MD27	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
207,017	DE000N G5MD35	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	ICE Futures US Softs	The close of trading on the Exchange

							Futures Contract of the Commodity.		
207,018	DE000N G5MD43	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
207,019	DE000N G5MD50	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLQ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	ICE Futures US Softs	The close of trading on the Exchange



							Futures Contract of the Commodity.		
--	--	--	--	--	--	--	------------------------------------	--	--

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
--	---

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5MDL1	Not Applicable	NG5MDL
DE000NG5MDM9	Not Applicable	NG5MDM
DE000NG5MDN7	Not Applicable	NG5MDN
DE000NG5MDP2	Not Applicable	NG5MDP
DE000NG5MDQ0	Not Applicable	NG5MDQ
DE000NG5MDR8	Not Applicable	NG5MDR
DE000NG5MDS6	Not Applicable	NG5MDS
DE000NG5MDT4	Not Applicable	NG5MDT
DE000NG5MDU2	Not Applicable	NG5MDU
DE000NG5MDV0	Not Applicable	NG5MDV
DE000NG5MDW8	Not Applicable	NG5MDW
DE000NG5MDX6	Not Applicable	NG5MDX
DE000NG5MDY4	Not Applicable	NG5MDY
DE000NG5MDZ1	Not Applicable	NG5MDZ
DE000NG5MD01	Not Applicable	NG5MD0
DE000NG5MD19	Not Applicable	NG5MD1
DE000NG5MD27	Not Applicable	NG5MD2
DE000NG5MD35	Not Applicable	NG5MD3
DE000NG5MD43	Not Applicable	NG5MD4
DE000NG5MD50	Not Applicable	NG5MD5

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “Public Offer

	<b>Jurisdiction”</b> and together the <b>“Public Offer Jurisdictions”</b> ).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**