

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
207,126	NG5MHA	DE000NG5MHA5	150,000	ING Long Index Open End Turbo Certificate
207,127	NG5MHB	DE000NG5MHB3	150,000	ING Long Index Open End Turbo Certificate
207,128	NG5MHC	DE000NG5MHC1	150,000	ING Long Index Open End Turbo Certificate
207,129	NG5MHD	DE000NG5MHD9	150,000	ING Long Index Open End Turbo Certificate
207,130	NG5MHE	DE000NG5MHE7	150,000	ING Long Index Open End Turbo Certificate
207,131	NG5MHF	DE000NG5MHF4	150,000	ING Long Index Open End Turbo Certificate
207,132	NG5MHG	DE000NG5MHG2	150,000	ING Long Index Open End Turbo Certificate
207,133	NG5MHH	DE000NG5MHH0	150,000	ING Long Index Open End Turbo Certificate
207,134	NG5MHJ	DE000NG5MHJ6	150,000	ING Long Index Open End Turbo Certificate
207,135	NG5MHK	DE000NG5MHK4	1,000,000	ING Long Index Open End Turbo Certificate
207,136	NG5MHL	DE000NG5MHL2	1,000,000	ING Long Index Open End Turbo Certificate
207,137	NG5MHM	DE000NG5MHM0	1,000,000	ING Long Index Open End Turbo Certificate
207,138	NG5MHN	DE000NG5MHN8	1,000,000	ING Long Index Open End Turbo Certificate
207,139	NG5MHP	DE000NG5MHP3	1,000,000	ING Long Index Open End Turbo Certificate
207,140	NG5MHQ	DE000NG5MHQ1	1,000,000	ING Long Index Open End Turbo Certificate
207,141	NG5MHR	DE000NG5MHR9	1,000,000	ING Long Index Open End Turbo Certificate
207,142	NG5MHS	DE000NG5MHS7	1,000,000	ING Long Index Open End Turbo Certificate
207,143	NG5MHT	DE000NG5MHT5	300,000	ING Long Index Open End Turbo Certificate
207,144	NG5MHU	DE000NG5MHU3	300,000	ING Long Index Open End Turbo Certificate
207,145	NG5MHV	DE000NG5MHV1	300,000	ING Long Index Open End Turbo Certificate
207,146	NG5MHW	DE000NG5MHW9	300,000	ING Long Index Open End Turbo Certificate
207,147	NG5MHX	DE000NG5MHX7	300,000	ING Long Index Open End Turbo Certificate
207,148	NG5MHY	DE000NG5MHY5	300,000	ING Long Index Open End Turbo Certificate

				Certificate
207,149	NG5MHZ	DE000NG5MHZ2	300,000	ING Long Index Open End Turbo Certificate
207,150	NG5MH0	DE000NG5MH07	300,000	ING Long Index Open End Turbo Certificate
207,151	NG5MH1	DE000NG5MH15	300,000	ING Long Index Open End Turbo Certificate
207,152	NG5MH2	DE000NG5MH23	300,000	ING Long Index Open End Turbo Certificate
207,153	NG5MH3	DE000NG5MH31	300,000	ING Long Index Open End Turbo Certificate
207,154	NG5MH4	DE000NG5MH49	300,000	ING Long Index Open End Turbo Certificate
207,155	NG5MH5	DE000NG5MH56	300,000	ING Long Index Open End Turbo Certificate
207,156	NG5MH6	DE000NG5MH64	300,000	ING Long Index Open End Turbo Certificate
207,157	NG5MH7	DE000NG5MH72	300,000	ING Long Index Open End Turbo Certificate
207,158	NG5MH8	DE000NG5MH80	300,000	ING Long Index Open End Turbo Certificate
207,159	NG5MH9	DE000NG5MH98	300,000	ING Long Index Open End Turbo Certificate
207,160	NG5MJA	DE000NG5MJA1	300,000	ING Long Index Open End Turbo Certificate
207,161	NG5MJB	DE000NG5MJB9	300,000	ING Long Index Open End Turbo Certificate
207,162	NG5MJC	DE000NG5MJC7	300,000	ING Long Index Open End Turbo Certificate
207,163	NG5MJD	DE000NG5MJD5	300,000	ING Long Index Open End Turbo Certificate
207,164	NG5MJE	DE000NG5MJE3	300,000	ING Long Index Open End Turbo Certificate
207,165	NG5MJF	DE000NG5MJF0	300,000	ING Long Index Open End Turbo Certificate
207,166	NG5MJG	DE000NG5MJG8	300,000	ING Long Index Open End Turbo Certificate
207,167	NG5MJH	DE000NG5MJH6	300,000	ING Long Index Open End Turbo Certificate
207,168	NG5MJJ	DE000NG5MJJ2	300,000	ING Long Index Open End Turbo Certificate
207,169	NG5MJK	DE000NG5MJK0	300,000	ING Long Index Open End Turbo Certificate
207,170	NG5MJL	DE000NG5MJL8	300,000	ING Long Index Open End Turbo Certificate
207,171	NG5MJM	DE000NG5MJM6	300,000	ING Long Index Open End Turbo Certificate
207,172	NG5MJN	DE000NG5MJN4	300,000	ING Long Index Open End Turbo Certificate
207,173	NG5MJP	DE000NG5MJP9	300,000	ING Long Index Open End Turbo Certificate
207,174	NG5MJQ	DE000NG5MJQ7	300,000	ING Long Index Open End Turbo Certificate
207,175	NG5MJR	DE000NG5MJR5	300,000	ING Long Index Open End Turbo Certificate
207,176	NG5MJS	DE000NG5MJS3	300,000	ING Long Index Open End Turbo Certificate

				Certificate
207,177	NG5MJT	DE000NG5MJT1	300,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market*

assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 June 2022
6	Issue Date:	29 June 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
207,126	DE000NG5MHA5	150,000	0.07	30670.470000000	3.5	5.0	2.0	20.0	0.0	30670.470000000	0.01	0.01	USD
207,127	DE000NG5MHB3	150,000	0.3	30645.470000000	3.5	5.0	2.0	20.0	0.0	30645.470000000	0.01	0.01	USD
207,128	DE000NG5MHC1	150,000	0.54	30620.470000000	3.5	5.0	2.0	20.0	0.0	30620.470000000	0.01	0.01	USD
207,129	DE000NG5MHD9	150,000	0.78	30595.470000000	3.5	5.0	2.0	20.0	0.0	30595.470000000	0.01	0.01	USD
207,130	DE000NG5MHE7	150,000	1.02	30570.470000000	3.5	5.0	2.0	20.0	0.0	30570.470000000	0.01	0.01	USD
207,131	DE000NG5MHF4	150,000	1.25	30545.470000000	3.5	5.0	2.0	20.0	0.0	30545.470000000	0.01	0.01	USD
207,132	DE000NG5MHG2	150,000	1.49	30520.470000000	3.5	5.0	2.0	20.0	0.0	30520.470000000	0.01	0.01	USD

										000			
207,133	DE000NG5MHH0	150,000	1.73	30495.470000000	3.5	5.0	2.0	20.0	0.0	30495.470000000	0.01	0.01	USD
207,134	DE000NG5MHJ6	150,000	1.97	30470.470000000	3.5	5.0	2.0	20.0	0.0	30470.470000000	0.01	0.01	USD
207,135	DE000NG5MHK4	1,000,000	0.17	3777.360000000	3.5	5.0	3.0	20.0	0.0	3777.360000000	0.01	0.01	USD
207,136	DE000NG5MHL2	1,000,000	0.22	3772.360000000	3.5	5.0	3.0	20.0	0.0	3772.360000000	0.01	0.01	USD
207,137	DE000NG5MHM0	1,000,000	0.27	3767.360000000	3.5	5.0	3.0	20.0	0.0	3767.360000000	0.01	0.01	USD
207,138	DE000NG5MHN8	1,000,000	0.32	3762.360000000	3.5	5.0	3.0	20.0	0.0	3762.360000000	0.01	0.01	USD
207,139	DE000NG5MHP3	1,000,000	0.36	3757.360000000	3.5	5.0	3.0	20.0	0.0	3757.360000000	0.01	0.01	USD
207,140	DE000NG5MHQ1	1,000,000	0.41	3752.360000000	3.5	5.0	3.0	20.0	0.0	3752.360000000	0.01	0.01	USD
207,141	DE000NG5MHR9	1,000,000	0.46	3747.360000000	3.5	5.0	3.0	20.0	0.0	3747.360000000	0.01	0.01	USD
207,142	DE000NG5MHS7	1,000,000	0.51	3742.360000000	3.5	5.0	3.0	20.0	0.0	3742.360000000	0.01	0.01	USD
207,143	DE000NG5MHT5	300,000	0.39	13008.350000000	3.5	5.0	1.5	20.0	0.0	13008.350000000	0.01	0.01	EUR
207,144	DE000NG5MHU3	300,000	0.44	13003.350000000	3.5	5.0	1.5	20.0	0.0	13003.350000000	0.01	0.01	EUR
207,145	DE000NG5MHV1	300,000	0.49	12998.350000000	3.5	5.0	1.5	20.0	0.0	12998.350000000	0.01	0.01	EUR
207,146	DE000NG5MHW9	300,000	0.54	12993.350000000	3.5	5.0	1.5	20.0	0.0	12993.350000000	0.01	0.01	EUR
207,147	DE000NG5MHX7	300,000	0.59	12988.350000000	3.5	5.0	1.5	20.0	0.0	12988.350000000	0.01	0.01	EUR
207,148	DE000NG5MHY5	300,000	0.64	12983.350000000	3.5	5.0	1.5	20.0	0.0	12983.350000000	0.01	0.01	EUR
207,149	DE000NG5MHZ2	300,000	0.69	12978.350000000	3.5	5.0	1.5	20.0	0.0	12978.350000000	0.01	0.01	EUR
207,150	DE000NG5MH07	300,000	0.74	12973.350000000	3.5	5.0	1.5	20.0	0.0	12973.350000000	0.01	0.01	EUR
207,151	DE000NG5MH15	300,000	0.79	12968.350000000	3.5	5.0	1.5	20.0	0.0	12968.350000000	0.01	0.01	EUR
207,152	DE000NG5MH23	300,000	0.84	12963.350000000	3.5	5.0	1.5	20.0	0.0	12963.350000000	0.01	0.01	EUR

				000						000			
207,15 3	DE000NG5 MH31	300,000	0.89	12958.3 500000 000	3.5	5.0	1.5	20.0	0.0	12958.3 500000 000	0.01	0.01	EUR
207,15 4	DE000NG5 MH49	300,000	0.94	12953.3 500000 000	3.5	5.0	1.5	20.0	0.0	12953.3 500000 000	0.01	0.01	EUR
207,15 5	DE000NG5 MH56	300,000	0.99	12948.3 500000 000	3.5	5.0	1.5	20.0	0.0	12948.3 500000 000	0.01	0.01	EUR
207,15 6	DE000NG5 MH64	300,000	1.04	12943.3 500000 000	3.5	5.0	1.5	20.0	0.0	12943.3 500000 000	0.01	0.01	EUR
207,15 7	DE000NG5 MH72	300,000	1.09	12938.3 500000 000	3.5	5.0	1.5	20.0	0.0	12938.3 500000 000	0.01	0.01	EUR
207,15 8	DE000NG5 MH80	300,000	1.14	12933.3 500000 000	3.5	5.0	1.5	20.0	0.0	12933.3 500000 000	0.01	0.01	EUR
207,15 9	DE000NG5 MH98	300,000	1.19	12928.3 500000 000	3.5	5.0	1.5	20.0	0.0	12928.3 500000 000	0.01	0.01	EUR
207,16 0	DE000NG5 MJA1	300,000	1.24	12923.3 500000 000	3.5	5.0	1.5	20.0	0.0	12923.3 500000 000	0.01	0.01	EUR
207,16 1	DE000NG5 MJB9	300,000	1.29	12918.3 500000 000	3.5	5.0	1.5	20.0	0.0	12918.3 500000 000	0.01	0.01	EUR
207,16 2	DE000NG5 MJC7	300,000	1.34	12913.3 500000 000	3.5	5.0	1.5	20.0	0.0	12913.3 500000 000	0.01	0.01	EUR
207,16 3	DE000NG5 MJD5	300,000	1.39	12908.3 500000 000	3.5	5.0	1.5	20.0	0.0	12908.3 500000 000	0.01	0.01	EUR
207,16 4	DE000NG5 MJE3	300,000	1.44	12903.3 500000 000	3.5	5.0	1.5	20.0	0.0	12903.3 500000 000	0.01	0.01	EUR
207,16 5	DE000NG5 MJF0	300,000	1.49	12898.3 500000 000	3.5	5.0	1.5	20.0	0.0	12898.3 500000 000	0.01	0.01	EUR
207,16 6	DE000NG5 MJG8	300,000	1.54	12893.3 500000 000	3.5	5.0	1.5	20.0	0.0	12893.3 500000 000	0.01	0.01	EUR
207,16 7	DE000NG5 MJH6	300,000	1.59	12888.3 500000 000	3.5	5.0	1.5	20.0	0.0	12888.3 500000 000	0.01	0.01	EUR
207,16 8	DE000NG5 MJJ2	300,000	1.64	12883.3 500000 000	3.5	5.0	1.5	20.0	0.0	12883.3 500000 000	0.01	0.01	EUR
207,16 9	DE000NG5 MJK0	300,000	1.69	12878.3 500000 000	3.5	5.0	1.5	20.0	0.0	12878.3 500000 000	0.01	0.01	EUR
207,17 0	DE000NG5 MJL8	300,000	1.74	12873.3 500000 000	3.5	5.0	1.5	20.0	0.0	12873.3 500000 000	0.01	0.01	EUR
207,17 1	DE000NG5 MJM6	300,000	1.79	12868.3 500000 000	3.5	5.0	1.5	20.0	0.0	12868.3 500000 000	0.01	0.01	EUR
207,17 2	DE000NG5 MJN4	300,000	1.84	12863.3 500000	3.5	5.0	1.5	20.0	0.0	12863.3 500000	0.01	0.01	EUR

				000						000			
207,173	DE000NG5MJP9	300,000	1.89	12858.350000000	3.5	5.0	1.5	20.0	0.0	12858.350000000	0.01	0.01	EUR
207,174	DE000NG5MJQ7	300,000	1.94	12853.350000000	3.5	5.0	1.5	20.0	0.0	12853.350000000	0.01	0.01	EUR
207,175	DE000NG5MJR5	300,000	1.99	12848.350000000	3.5	5.0	1.5	20.0	0.0	12848.350000000	0.01	0.01	EUR
207,176	DE000NG5MJS3	300,000	2.04	12843.350000000	3.5	5.0	1.5	20.0	0.0	12843.350000000	0.01	0.01	EUR
207,177	DE000NG5MJT1	300,000	2.09	12838.350000000	3.5	5.0	1.5	20.0	0.0	12838.350000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
207,126	DE000NG5MHA5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
207,127	DE000NG5MHB3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
207,128	DE000NG5MHC1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
207,129	DE000NG5MHD9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
207,130	DE000NG5MHE7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
207,131	DE000NG5MHF4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
207,132	DE000NG5MHG2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
207,133	DE000NG5MHH0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
207,134	DE000NG5MHJ6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
207,135	DE000NG5MHK4	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
207,136	DE000NG5MHL2	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

			Conditions	Conditions
207,177	DE000NG5MJT1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Not Applicable
----	---	----------------

28	Fund Certificate Provisions	Not Applicable
----	------------------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
----	---	----------------

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5MHA5	Not Applicable	NG5MHA
DE000NG5MHB3	Not Applicable	NG5MHB
DE000NG5MHC1	Not Applicable	NG5MHC
DE000NG5MHD9	Not Applicable	NG5MHD
DE000NG5MHE7	Not Applicable	NG5MHE
DE000NG5MHF4	Not Applicable	NG5MHF
DE000NG5MHG2	Not Applicable	NG5MHG
DE000NG5MHH0	Not Applicable	NG5MHH
DE000NG5MHJ6	Not Applicable	NG5MHJ
DE000NG5MHK4	Not Applicable	NG5MHK
DE000NG5MHL2	Not Applicable	NG5MHL
DE000NG5MHM0	Not Applicable	NG5MHM
DE000NG5MHN8	Not Applicable	NG5MHN
DE000NG5MHP3	Not Applicable	NG5MHP
DE000NG5MHQ1	Not Applicable	NG5MHQ
DE000NG5MHR9	Not Applicable	NG5MHR
DE000NG5MHS7	Not Applicable	NG5MHS
DE000NG5MHT5	Not Applicable	NG5MHT
DE000NG5MHU3	Not Applicable	NG5MHU
DE000NG5MHV1	Not Applicable	NG5MHV
DE000NG5MHW9	Not Applicable	NG5MHW
DE000NG5MHX7	Not Applicable	NG5MHX
DE000NG5MHY5	Not Applicable	NG5MHY
DE000NG5MHZ2	Not Applicable	NG5MHZ
DE000NG5MH07	Not Applicable	NG5MH0
DE000NG5MH15	Not Applicable	NG5MH1
DE000NG5MH23	Not Applicable	NG5MH2
DE000NG5MH31	Not Applicable	NG5MH3

DE000NG5MH49	Not Applicable	NG5MH4
DE000NG5MH56	Not Applicable	NG5MH5
DE000NG5MH64	Not Applicable	NG5MH6
DE000NG5MH72	Not Applicable	NG5MH7
DE000NG5MH80	Not Applicable	NG5MH8
DE000NG5MH98	Not Applicable	NG5MH9
DE000NG5MJA1	Not Applicable	NG5MJA
DE000NG5MJB9	Not Applicable	NG5MJB
DE000NG5MJC7	Not Applicable	NG5MJC
DE000NG5MJD5	Not Applicable	NG5MJD
DE000NG5MJE3	Not Applicable	NG5MJE
DE000NG5MJF0	Not Applicable	NG5MJF
DE000NG5MJG8	Not Applicable	NG5MJG
DE000NG5MJH6	Not Applicable	NG5MJH
DE000NG5MJJ2	Not Applicable	NG5MJJ
DE000NG5MJK0	Not Applicable	NG5MJK
DE000NG5MJL8	Not Applicable	NG5MJL
DE000NG5MJM6	Not Applicable	NG5MJM
DE000NG5MJN4	Not Applicable	NG5MJN
DE000NG5MJP9	Not Applicable	NG5MJP
DE000NG5MJQ7	Not Applicable	NG5MJQ
DE000NG5MJR5	Not Applicable	NG5MJR
DE000NG5MJS3	Not Applicable	NG5MJS
DE000NG5MJT1	Not Applicable	NG5MJT

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
---	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by
---	---

	the Issuer.
--	-------------

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.