

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
208,261	NG5NGP	DE000NG5NGP3	1,000,000	ING Short Commodity Open End Turbo Certificate
208,262	NG5NGQ	DE000NG5NGQ1	1,000,000	ING Short Commodity Open End Turbo Certificate
208,263	NG5NGR	DE000NG5NGR9	1,000,000	ING Short Commodity Open End Turbo Certificate
208,264	NG5NGS	DE000NG5NGS7	1,000,000	ING Short Commodity Open End Turbo Certificate
208,265	NG5NGT	DE000NG5NGT5	1,000,000	ING Short Commodity Open End Turbo Certificate
208,266	NG5NGU	DE000NG5NGU3	1,000,000	ING Short Commodity Open End Turbo Certificate
208,267	NG5NGV	DE000NG5NGV1	1,000,000	ING Short Commodity Open End Turbo Certificate
208,268	NG5NGW	DE000NG5NGW9	1,000,000	ING Short Commodity Open End Turbo Certificate
208,269	NG5NGX	DE000NG5NGX7	1,000,000	ING Short Commodity Open End Turbo Certificate
208,270	NG5NGY	DE000NG5NGY5	1,000,000	ING Short Commodity Open End Turbo Certificate
208,271	NG5NGZ	DE000NG5NGZ2	1,000,000	ING Short Commodity Open End Turbo Certificate
208,272	NG5NG0	DE000NG5NG07	1,000,000	ING Short Commodity Open End Turbo Certificate
208,273	NG5NG1	DE000NG5NG15	500,000	ING Short Commodity Open End Turbo Certificate
208,274	NG5NG2	DE000NG5NG23	500,000	ING Short Commodity Open End Turbo Certificate
208,275	NG5NG3	DE000NG5NG31	500,000	ING Short Commodity Open End Turbo Certificate
208,276	NG5NG4	DE000NG5NG49	500,000	ING Short Commodity Open End Turbo Certificate
208,277	NG5NG5	DE000NG5NG56	500,000	ING Short Commodity Open End Turbo Certificate
208,278	NG5NG6	DE000NG5NG64	500,000	ING Short Commodity Open End Turbo Certificate
208,279	NG5NG7	DE000NG5NG72	500,000	ING Short Commodity Open End Turbo Certificate
208,280	NG5NG8	DE000NG5NG80	500,000	ING Short Commodity Open End Turbo Certificate
208,281	NG5NG9	DE000NG5NG98	500,000	ING Short Commodity Open End Turbo Certificate

**under the**

## Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MiFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

## PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	01 July 2022
6	Issue Date:	05 July 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
208,261	DE000NG5NGP3	1,000,000	0.15	113.440000000	3.5	5.0	7.5	20.0	0.0	113.440000000	0.01	0.1	USD
208,262	DE000NG5NGQ1	1,000,000	0.18	113.690000000	3.5	5.0	7.5	20.0	0.0	113.690000000	0.01	0.1	USD
208,263	DE000NG5NGR9	1,000,000	0.2	113.940000000	3.5	5.0	7.5	20.0	0.0	113.940000000	0.01	0.1	USD
208,264	DE000NG5NGS7	1,000,000	0.22	114.190000000	3.5	5.0	7.5	20.0	0.0	114.190000000	0.01	0.1	USD
208,265	DE000NG5NGT5	1,000,000	0.25	114.440000000	3.5	5.0	7.5	20.0	0.0	114.440000000	0.01	0.1	USD
208,266	DE000NG5NGU3	1,000,000	0.27	114.690000000	3.5	5.0	7.5	20.0	0.0	114.690000000	0.01	0.1	USD
208,26	DE000NG5	1,000,000	0.3	114.940	3.5	5.0	7.5	20.0	0.0	114.940	0.01	0.1	USD

7	NGV1			000000 0						000000 0			
208,268	DE000NG5 NGW9	1,000,000	0.32	115.190 000000 0	3.5	5.0	7.5	20.0	0.0	115.190 000000 0	0.01	0.1	USD
208,269	DE000NG5 NGX7	1,000,000	0.35	115.440 000000 0	3.5	5.0	7.5	20.0	0.0	115.440 000000 0	0.01	0.1	USD
208,270	DE000NG5 NGY5	1,000,000	0.37	115.690 000000 0	3.5	5.0	7.5	20.0	0.0	115.690 000000 0	0.01	0.1	USD
208,271	DE000NG5 NGZ2	1,000,000	0.39	115.940 000000 0	3.5	5.0	7.5	20.0	0.0	115.940 000000 0	0.01	0.1	USD
208,272	DE000NG5 NG07	1,000,000	0.42	116.190 000000 0	3.5	5.0	7.5	20.0	0.0	116.190 000000 0	0.01	0.1	USD
208,273	DE000NG5 NG15	500,000	0.07	1812.24 000000 00	3.5	5.0	3.0	20.0	0.0	1812.24 000000 00	0.01	0.1	USD
208,274	DE000NG5 NG23	500,000	0.22	1813.74 000000 00	3.5	5.0	3.0	20.0	0.0	1813.74 000000 00	0.01	0.1	USD
208,275	DE000NG5 NG31	500,000	0.36	1815.24 000000 00	3.5	5.0	3.0	20.0	0.0	1815.24 000000 00	0.01	0.1	USD
208,276	DE000NG5 NG49	500,000	0.5	1816.74 000000 00	3.5	5.0	3.0	20.0	0.0	1816.74 000000 00	0.01	0.1	USD
208,277	DE000NG5 NG56	500,000	0.65	1818.24 000000 00	3.5	5.0	3.0	20.0	0.0	1818.24 000000 00	0.01	0.1	USD
208,278	DE000NG5 NG64	500,000	0.79	1819.74 000000 00	3.5	5.0	3.0	20.0	0.0	1819.74 000000 00	0.01	0.1	USD
208,279	DE000NG5 NG72	500,000	0.94	1821.24 000000 00	3.5	5.0	3.0	20.0	0.0	1821.24 000000 00	0.01	0.1	USD
208,280	DE000NG5 NG80	500,000	0.35	20.8276 000000	3.5	5.0	4.0	20.0	0.0	20.8276 000000	0.000 1	1.0	USD
208,281	DE000NG5 NG98	500,000	0.54	21.0276 000000	3.5	5.0	4.0	20.0	0.0	21.0276 000000	0.000 1	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
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Number of the Certificates	Code	Commodity	Commodity Reference Price	Source/Reference Dealers	Specified Price	Delivery Dates	Date	Exchange	Valuation Time
208,261	DE000NG5NGP3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
208,262	DE000NG5NGQ1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	ICE Futures US Softs	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
208,263	DE000N G5NGR9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
208,264	DE000N G5NGS7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	ICE Futures US Softs	The close of trading on the Exchange



							relevant Futures Contract of the Commodity.		
208,265	DE000NG5NGT5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
208,266	DE000NG5NGU3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	ICE Futures US Softs	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
208,267	DE000NG5NGV1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
208,268	DE000NG5NGW9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	ICE Futures US Softs	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
208,26 9	DE000N G5NGX7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
208,27 0	DE000N G5NGY5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	ICE Futures US Softs	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
208,27 1	DE000N G5NGZ2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
208,27 2	DE000N G5NG07	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	ICE Futures US Softs	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
208,273	DE000NG5NG15	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
208,274	DE000NG5NG23	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	ICE Futures US Softs	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
208,27 5	DE000N G5NG31	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
208,27 6	DE000N G5NG49	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	ICE Futures US Softs	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
208,277	DE000NG5NG56	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
208,278	DE000NG5NG64	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	ICE Futures US Softs	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
208,279	DE000N G5NG72	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
208,280	DE000N G5NG80	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	ICE Futures US Softs	The close of trading on the Exchange



							relevant Futures Contract of the Commodity.		
208,281	DE000NG5NG98	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5NGP3	Not Applicable	NG5NGP
DE000NG5NGQ1	Not Applicable	NG5NGQ
DE000NG5NGR9	Not Applicable	NG5NGR
DE000NG5NGS7	Not Applicable	NG5NGS
DE000NG5NGT5	Not Applicable	NG5NGT
DE000NG5NGU3	Not Applicable	NG5NGU
DE000NG5NGV1	Not Applicable	NG5NGV
DE000NG5NGW9	Not Applicable	NG5NGW
DE000NG5NGX7	Not Applicable	NG5NGX
DE000NG5NGY5	Not Applicable	NG5NGY
DE000NG5NGZ2	Not Applicable	NG5NGZ
DE000NG5NG07	Not Applicable	NG5NG0
DE000NG5NG15	Not Applicable	NG5NG1
DE000NG5NG23	Not Applicable	NG5NG2
DE000NG5NG31	Not Applicable	NG5NG3
DE000NG5NG49	Not Applicable	NG5NG4
DE000NG5NG56	Not Applicable	NG5NG5
DE000NG5NG64	Not Applicable	NG5NG6
DE000NG5NG72	Not Applicable	NG5NG7
DE000NG5NG80	Not Applicable	NG5NG8
DE000NG5NG98	Not Applicable	NG5NG9

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschborn
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Netherlands:	
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**