

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
208,438	NG5NMW	DE000NG5NMW7	150,000	ING Long Index Open End Turbo Certificate
208,439	NG5NMX	DE000NG5NMX5	150,000	ING Long Index Open End Turbo Certificate
208,440	NG5NMY	DE000NG5NMY3	150,000	ING Long Index Open End Turbo Certificate
208,441	NG5NMZ	DE000NG5NMZ0	150,000	ING Long Index Open End Turbo Certificate
208,442	NG5NM0	DE000NG5NM09	150,000	ING Long Index Open End Turbo Certificate
208,443	NG5NM1	DE000NG5NM17	150,000	ING Long Index Open End Turbo Certificate
208,444	NG5NM2	DE000NG5NM25	150,000	ING Long Index Open End Turbo Certificate
208,445	NG5NM3	DE000NG5NM33	150,000	ING Long Index Open End Turbo Certificate
208,446	NG5NM4	DE000NG5NM41	150,000	ING Long Index Open End Turbo Certificate
208,447	NG5NM5	DE000NG5NM58	150,000	ING Long Index Open End Turbo Certificate
208,448	NG5NM6	DE000NG5NM66	150,000	ING Long Index Open End Turbo Certificate
208,449	NG5NM7	DE000NG5NM74	150,000	ING Long Index Open End Turbo Certificate
208,450	NG5NM8	DE000NG5NM82	150,000	ING Long Index Open End Turbo Certificate
208,451	NG5NM9	DE000NG5NM90	150,000	ING Long Index Open End Turbo Certificate
208,452	NG5NNA	DE000NG5NNA1	150,000	ING Long Index Open End Turbo Certificate
208,453	NG5NNB	DE000NG5NNB9	1,000,000	ING Long Index Open End Turbo Certificate
208,454	NG5NNC	DE000NG5NNC7	1,000,000	ING Long Index Open End Turbo Certificate
208,455	NG5NND	DE000NG5NND5	1,000,000	ING Long Index Open End Turbo Certificate
208,456	NG5NNE	DE000NG5NNE3	1,000,000	ING Long Index Open End Turbo Certificate
208,457	NG5NNF	DE000NG5NNF0	1,000,000	ING Long Index Open End Turbo Certificate
208,458	NG5NNG	DE000NG5NNG8	1,000,000	ING Long Index Open End Turbo Certificate
208,459	NG5NNH	DE000NG5NNH6	1,000,000	ING Long Index Open End Turbo Certificate
208,460	NG5NNJ	DE000NG5NNJ2	1,000,000	ING Long Index Open End Turbo Certificate

				Certificate
208,461	NG5NNK	DE000NG5NNK0	1,000,000	ING Long Index Open End Turbo Certificate
208,462	NG5NNL	DE000NG5NNL8	1,000,000	ING Long Index Open End Turbo Certificate
208,463	NG5NNM	DE000NG5NNM6	300,000	ING Long Index Open End Turbo Certificate
208,464	NG5NNN	DE000NG5NNN4	300,000	ING Long Index Open End Turbo Certificate
208,465	NG5NNP	DE000NG5NNP9	300,000	ING Long Index Open End Turbo Certificate
208,466	NG5NNQ	DE000NG5NNQ7	300,000	ING Long Index Open End Turbo Certificate
208,467	NG5NNR	DE000NG5NNR5	300,000	ING Long Index Open End Turbo Certificate
208,468	NG5NNS	DE000NG5NNS3	300,000	ING Long Index Open End Turbo Certificate
208,469	NG5NNT	DE000NG5NNT1	300,000	ING Long Index Open End Turbo Certificate
208,470	NG5NNU	DE000NG5NNU9	300,000	ING Long Index Open End Turbo Certificate
208,471	NG5NNV	DE000NG5NNV7	300,000	ING Long Index Open End Turbo Certificate
208,472	NG5NNW	DE000NG5NNW5	300,000	ING Long Index Open End Turbo Certificate
208,473	NG5NNX	DE000NG5NNX3	300,000	ING Long Index Open End Turbo Certificate
208,474	NG5NNY	DE000NG5NNY1	300,000	ING Long Index Open End Turbo Certificate
208,475	NG5NNZ	DE000NG5NNZ8	300,000	ING Long Index Open End Turbo Certificate
208,476	NG5NN0	DE000NG5NN08	300,000	ING Long Index Open End Turbo Certificate
208,477	NG5NN1	DE000NG5NN16	300,000	ING Long Index Open End Turbo Certificate
208,478	NG5NN2	DE000NG5NN24	300,000	ING Long Index Open End Turbo Certificate
208,479	NG5NN3	DE000NG5NN32	300,000	ING Long Index Open End Turbo Certificate
208,480	NG5NN4	DE000NG5NN40	300,000	ING Long Index Open End Turbo Certificate
208,481	NG5NN5	DE000NG5NN57	300,000	ING Long Index Open End Turbo Certificate
208,482	NG5NN6	DE000NG5NN65	300,000	ING Long Index Open End Turbo Certificate
208,483	NG5NN7	DE000NG5NN73	300,000	ING Long Index Open End Turbo Certificate
208,484	NG5NN8	DE000NG5NN81	300,000	ING Long Index Open End Turbo Certificate
208,485	NG5NN9	DE000NG5NN99	300,000	ING Long Index Open End Turbo Certificate
208,486	NG5NPA	DE000NG5NPA6	300,000	ING Long Index Open End Turbo Certificate
208,487	NG5NPB	DE000NG5NPB4	300,000	ING Long Index Open End Turbo Certificate
208,488	NG5NPC	DE000NG5NPC2	300,000	ING Long Index Open End Turbo Certificate

				Certificate
208,489	NG5NPD	DE000NG5NPD0	300,000	ING Long Index Open End Turbo Certificate
208,490	NG5NPE	DE000NG5NPE8	300,000	ING Long Index Open End Turbo Certificate
208,491	NG5NPF	DE000NG5NPF5	300,000	ING Long Index Open End Turbo Certificate
208,492	NG5NPG	DE000NG5NPG3	300,000	ING Long Index Open End Turbo Certificate
208,493	NG5NPH	DE000NG5NPH1	300,000	ING Long Index Open End Turbo Certificate
208,494	NG5NPJ	DE000NG5NPJ7	300,000	ING Long Index Open End Turbo Certificate
208,495	NG5NPK	DE000NG5NPK5	300,000	ING Long Index Open End Turbo Certificate
208,496	NG5NPL	DE000NG5NPL3	300,000	ING Long Index Open End Turbo Certificate
208,497	NG5NPM	DE000NG5NPM1	300,000	ING Long Index Open End Turbo Certificate
208,498	NG5NPN	DE000NG5NPN9	300,000	ING Long Index Open End Turbo Certificate
208,499	NG5NPP	DE000NG5NPP4	300,000	ING Long Index Open End Turbo Certificate
208,500	NG5NPQ	DE000NG5NPQ2	300,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market*

assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MiFIR"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	06 July 2022
6	Issue Date:	08 July 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
208,438	DE000NG5NMW7	150,000	0.47	31048.490000000	3.5	5.0	2.0	20.0	0.0	31048.490000000	0.01	0.01	USD
208,439	DE000NG5NMX5	150,000	0.71	31023.490000000	3.5	5.0	2.0	20.0	0.0	31023.490000000	0.01	0.01	USD
208,440	DE000NG5NMY3	150,000	0.95	30998.490000000	3.5	5.0	2.0	20.0	0.0	30998.490000000	0.01	0.01	USD
208,441	DE000NG5NMZ0	150,000	1.19	30973.490000000	3.5	5.0	2.0	20.0	0.0	30973.490000000	0.01	0.01	USD
208,442	DE000NG5NM09	150,000	1.44	30948.490000000	3.5	5.0	2.0	20.0	0.0	30948.490000000	0.01	0.01	USD
208,443	DE000NG5NM17	150,000	1.68	30923.490000000	3.5	5.0	2.0	20.0	0.0	30923.490000000	0.01	0.01	USD
208,444	DE000NG5NM25	150,000	1.92	30898.490000000	3.5	5.0	2.0	20.0	0.0	30898.490000000	0.01	0.01	USD

										000			
208,445	DE000NG5NM33	150,000	2.16	30873.490000000	3.5	5.0	2.0	20.0	0.0	30873.490000000	0.01	0.01	USD
208,446	DE000NG5NM41	150,000	2.4	30848.490000000	3.5	5.0	2.0	20.0	0.0	30848.490000000	0.01	0.01	USD
208,447	DE000NG5NM58	150,000	2.64	30823.490000000	3.5	5.0	2.0	20.0	0.0	30823.490000000	0.01	0.01	USD
208,448	DE000NG5NM66	150,000	2.88	30798.490000000	3.5	5.0	2.0	20.0	0.0	30798.490000000	0.01	0.01	USD
208,449	DE000NG5NM74	150,000	3.13	30773.490000000	3.5	5.0	2.0	20.0	0.0	30773.490000000	0.01	0.01	USD
208,450	DE000NG5NM82	150,000	3.37	30748.490000000	3.5	5.0	2.0	20.0	0.0	30748.490000000	0.01	0.01	USD
208,451	DE000NG5NM90	150,000	3.61	30723.490000000	3.5	5.0	2.0	20.0	0.0	30723.490000000	0.01	0.01	USD
208,452	DE000NG5NNA1	150,000	3.85	30698.490000000	3.5	5.0	2.0	20.0	0.0	30698.490000000	0.01	0.01	USD
208,453	DE000NG5NNB9	1,000,000	0.19	3805.59000000000	3.5	5.0	3.0	20.0	0.0	3805.59000000000	0.01	0.01	USD
208,454	DE000NG5NNC7	1,000,000	0.24	3800.59000000000	3.5	5.0	3.0	20.0	0.0	3800.59000000000	0.01	0.01	USD
208,455	DE000NG5NND5	1,000,000	0.29	3795.59000000000	3.5	5.0	3.0	20.0	0.0	3795.59000000000	0.01	0.01	USD
208,456	DE000NG5NNE3	1,000,000	0.34	3790.59000000000	3.5	5.0	3.0	20.0	0.0	3790.59000000000	0.01	0.01	USD
208,457	DE000NG5NNF0	1,000,000	0.38	3785.59000000000	3.5	5.0	3.0	20.0	0.0	3785.59000000000	0.01	0.01	USD
208,458	DE000NG5NNG8	1,000,000	0.43	3780.59000000000	3.5	5.0	3.0	20.0	0.0	3780.59000000000	0.01	0.01	USD
208,459	DE000NG5NNH6	1,000,000	0.48	3775.59000000000	3.5	5.0	3.0	20.0	0.0	3775.59000000000	0.01	0.01	USD
208,460	DE000NG5NNJ2	1,000,000	0.53	3770.59000000000	3.5	5.0	3.0	20.0	0.0	3770.59000000000	0.01	0.01	USD
208,461	DE000NG5NNK0	1,000,000	0.58	3765.59000000000	3.5	5.0	3.0	20.0	0.0	3765.59000000000	0.01	0.01	USD
208,462	DE000NG5NNL8	1,000,000	0.63	3760.59000000000	3.5	5.0	3.0	20.0	0.0	3760.59000000000	0.01	0.01	USD
208,463	DE000NG5NNM6	300,000	0.61	12759.560000000	3.5	5.0	1.5	20.0	0.0	12759.560000000	0.01	0.01	EUR
208,464	DE000NG5NNN4	300,000	0.66	12754.5600000	3.5	5.0	1.5	20.0	0.0	12754.5600000	0.01	0.01	EUR



				000						000			
208,465	DE000NG5 NNP9	300,000	0.71	12749.5 600000 000	3.5	5.0	1.5	20.0	0.0	12749.5 600000 000	0.01	0.01	EUR
208,466	DE000NG5 NNQ7	300,000	0.76	12744.5 600000 000	3.5	5.0	1.5	20.0	0.0	12744.5 600000 000	0.01	0.01	EUR
208,467	DE000NG5 NNR5	300,000	22.71	10548.9 000000 000	3.5	5.0	1.5	20.0	0.0	10548.9 000000 000	0.01	0.01	EUR
208,468	DE000NG5 NNS3	300,000	22.76	10543.9 000000 000	3.5	5.0	1.5	20.0	0.0	10543.9 000000 000	0.01	0.01	EUR
208,469	DE000NG5 NNT1	300,000	22.81	10538.9 000000 000	3.5	5.0	1.5	20.0	0.0	10538.9 000000 000	0.01	0.01	EUR
208,470	DE000NG5 NNU9	300,000	22.86	10533.9 000000 000	3.5	5.0	1.5	20.0	0.0	10533.9 000000 000	0.01	0.01	EUR
208,471	DE000NG5 NNV7	300,000	22.91	10528.9 000000 000	3.5	5.0	1.5	20.0	0.0	10528.9 000000 000	0.01	0.01	EUR
208,472	DE000NG5 NNW5	300,000	22.96	10523.9 000000 000	3.5	5.0	1.5	20.0	0.0	10523.9 000000 000	0.01	0.01	EUR
208,473	DE000NG5 NNX3	300,000	23.01	10518.9 000000 000	3.5	5.0	1.5	20.0	0.0	10518.9 000000 000	0.01	0.01	EUR
208,474	DE000NG5 NNY1	300,000	23.06	10513.9 000000 000	3.5	5.0	1.5	20.0	0.0	10513.9 000000 000	0.01	0.01	EUR
208,475	DE000NG5 NNZ8	300,000	23.11	10508.9 000000 000	3.5	5.0	1.5	20.0	0.0	10508.9 000000 000	0.01	0.01	EUR
208,476	DE000NG5 NN08	300,000	23.16	10503.9 000000 000	3.5	5.0	1.5	20.0	0.0	10503.9 000000 000	0.01	0.01	EUR
208,477	DE000NG5 NN16	300,000	23.21	10498.9 000000 000	3.5	5.0	1.5	20.0	0.0	10498.9 000000 000	0.01	0.01	EUR
208,478	DE000NG5 NN24	300,000	23.26	10493.9 000000 000	3.5	5.0	1.5	20.0	0.0	10493.9 000000 000	0.01	0.01	EUR
208,479	DE000NG5 NN32	300,000	23.31	10488.9 000000 000	3.5	5.0	1.5	20.0	0.0	10488.9 000000 000	0.01	0.01	EUR
208,480	DE000NG5 NN40	300,000	23.36	10483.9 000000 000	3.5	5.0	1.5	20.0	0.0	10483.9 000000 000	0.01	0.01	EUR
208,481	DE000NG5 NN57	300,000	23.41	10478.9 000000 000	3.5	5.0	1.5	20.0	0.0	10478.9 000000 000	0.01	0.01	EUR
208,482	DE000NG5 NN65	300,000	23.46	10473.9 000000 000	3.5	5.0	1.5	20.0	0.0	10473.9 000000 000	0.01	0.01	EUR
208,483	DE000NG5 NN73	300,000	23.51	10468.9 000000 000	3.5	5.0	1.5	20.0	0.0	10468.9 000000 000	0.01	0.01	EUR
208,484	DE000NG5 NN81	300,000	23.56	10463.9 000000 000	3.5	5.0	1.5	20.0	0.0	10463.9 000000 000	0.01	0.01	EUR

				000						000			
208,48 5	DE000NG5 NN99	300,000	23.61	10458.9 000000 000	3.5	5.0	1.5	20.0	0.0	10458.9 000000 000	0.01	0.01	EUR
208,48 6	DE000NG5 NPA6	300,000	23.66	10453.9 000000 000	3.5	5.0	1.5	20.0	0.0	10453.9 000000 000	0.01	0.01	EUR
208,48 7	DE000NG5 NPB4	300,000	23.71	10448.9 000000 000	3.5	5.0	1.5	20.0	0.0	10448.9 000000 000	0.01	0.01	EUR
208,48 8	DE000NG5 NPC2	300,000	23.76	10443.9 000000 000	3.5	5.0	1.5	20.0	0.0	10443.9 000000 000	0.01	0.01	EUR
208,48 9	DE000NG5 NPD0	300,000	23.81	10438.9 000000 000	3.5	5.0	1.5	20.0	0.0	10438.9 000000 000	0.01	0.01	EUR
208,49 0	DE000NG5 NPE8	300,000	23.86	10433.9 000000 000	3.5	5.0	1.5	20.0	0.0	10433.9 000000 000	0.01	0.01	EUR
208,49 1	DE000NG5 NPF5	300,000	23.91	10428.9 000000 000	3.5	5.0	1.5	20.0	0.0	10428.9 000000 000	0.01	0.01	EUR
208,49 2	DE000NG5 NPG3	300,000	23.96	10423.9 000000 000	3.5	5.0	1.5	20.0	0.0	10423.9 000000 000	0.01	0.01	EUR
208,49 3	DE000NG5 NPH1	300,000	24.01	10418.9 000000 000	3.5	5.0	1.5	20.0	0.0	10418.9 000000 000	0.01	0.01	EUR
208,49 4	DE000NG5 NPJ7	300,000	24.06	10413.9 000000 000	3.5	5.0	1.5	20.0	0.0	10413.9 000000 000	0.01	0.01	EUR
208,49 5	DE000NG5 NPK5	300,000	24.11	10408.9 000000 000	3.5	5.0	1.5	20.0	0.0	10408.9 000000 000	0.01	0.01	EUR
208,49 6	DE000NG5 NPL3	300,000	24.16	10403.9 000000 000	3.5	5.0	1.5	20.0	0.0	10403.9 000000 000	0.01	0.01	EUR
208,49 7	DE000NG5 NPM1	300,000	24.21	10398.9 000000 000	3.5	5.0	1.5	20.0	0.0	10398.9 000000 000	0.01	0.01	EUR
208,49 8	DE000NG5 NPN9	300,000	24.26	10393.9 000000 000	3.5	5.0	1.5	20.0	0.0	10393.9 000000 000	0.01	0.01	EUR
208,49 9	DE000NG5 NPP4	300,000	24.31	10388.9 000000 000	3.5	5.0	1.5	20.0	0.0	10388.9 000000 000	0.01	0.01	EUR
208,50 0	DE000NG5 NPQ2	300,000	24.36	10383.9 000000 000	3.5	5.0	1.5	20.0	0.0	10383.9 000000 000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	Index Certificate Provisions	Applicable
----	------------------------------	------------

Series Number of the Certificate	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
----------------------------------	-----------	--------------------------	---------------	--------------------------------







			Conditions	Conditions
208,498	DE000NG5NPN9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
208,499	DE000NG5NPP4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
208,500	DE000NG5NPQ2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Not Applicable
----	---	----------------

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5NMW7	Not Applicable	NG5NMW
DE000NG5NMX5	Not Applicable	NG5NMX
DE000NG5NMY3	Not Applicable	NG5NMY
DE000NG5NMZ0	Not Applicable	NG5NMZ
DE000NG5NM09	Not Applicable	NG5NM0
DE000NG5NM17	Not Applicable	NG5NM1
DE000NG5NM25	Not Applicable	NG5NM2
DE000NG5NM33	Not Applicable	NG5NM3
DE000NG5NM41	Not Applicable	NG5NM4
DE000NG5NM58	Not Applicable	NG5NM5
DE000NG5NM66	Not Applicable	NG5NM6
DE000NG5NM74	Not Applicable	NG5NM7
DE000NG5NM82	Not Applicable	NG5NM8
DE000NG5NM90	Not Applicable	NG5NM9
DE000NG5NNA1	Not Applicable	NG5NNA
DE000NG5NNB9	Not Applicable	NG5NNB
DE000NG5NNC7	Not Applicable	NG5NNC
DE000NG5NND5	Not Applicable	NG5NND
DE000NG5NNE3	Not Applicable	NG5NNE
DE000NG5NNF0	Not Applicable	NG5NNF
DE000NG5NNG8	Not Applicable	NG5NNG
DE000NG5NNH6	Not Applicable	NG5NNH
DE000NG5NNJ2	Not Applicable	NG5NNJ
DE000NG5NNK0	Not Applicable	NG5NNK
DE000NG5NNL8	Not Applicable	NG5NNL
DE000NG5NNM6	Not Applicable	NG5NNM
DE000NG5NNN4	Not Applicable	NG5NNN
DE000NG5NNP9	Not Applicable	NG5NNP



DE000NG5NNQ7	Not Applicable	NG5NNQ
DE000NG5NNR5	Not Applicable	NG5NNR
DE000NG5NNS3	Not Applicable	NG5NNS
DE000NG5NNT1	Not Applicable	NG5NNT
DE000NG5NNU9	Not Applicable	NG5NNU
DE000NG5NNV7	Not Applicable	NG5NNV
DE000NG5NNW5	Not Applicable	NG5NNW
DE000NG5NNX3	Not Applicable	NG5NNX
DE000NG5NNY1	Not Applicable	NG5NNY
DE000NG5NNZ8	Not Applicable	NG5NNZ
DE000NG5NN08	Not Applicable	NG5NN0
DE000NG5NN16	Not Applicable	NG5NN1
DE000NG5NN24	Not Applicable	NG5NN2
DE000NG5NN32	Not Applicable	NG5NN3
DE000NG5NN40	Not Applicable	NG5NN4
DE000NG5NN57	Not Applicable	NG5NN5
DE000NG5NN65	Not Applicable	NG5NN6
DE000NG5NN73	Not Applicable	NG5NN7
DE000NG5NN81	Not Applicable	NG5NN8
DE000NG5NN99	Not Applicable	NG5NN9
DE000NG5NPA6	Not Applicable	NG5NPA
DE000NG5NPB4	Not Applicable	NG5NPB
DE000NG5NPC2	Not Applicable	NG5NPC
DE000NG5NPD0	Not Applicable	NG5NPD
DE000NG5NPE8	Not Applicable	NG5NPE
DE000NG5NPF5	Not Applicable	NG5NPF
DE000NG5NPG3	Not Applicable	NG5NPG
DE000NG5NPH1	Not Applicable	NG5NPH
DE000NG5NPJ7	Not Applicable	NG5NPJ
DE000NG5NPK5	Not Applicable	NG5NPK
DE000NG5NPL3	Not Applicable	NG5NPL
DE000NG5NPM1	Not Applicable	NG5NPM
DE000NG5NPN9	Not Applicable	NG5NPN
DE000NG5NPP4	Not Applicable	NG5NPP
DE000NG5NPQ2	Not Applicable	NG5NPQ

<b>(iv)</b>	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
-------------	--	---------------

## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer</b> ”

	<b>Jurisdictions”).</b>
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.