

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
211,250	NG5Q2L	DE000NG5Q2L4	1,000,000	ING Long Commodity Mini Future Certificate
211,251	NG5Q2M	DE000NG5Q2M2	1,000,000	ING Long Commodity Mini Future Certificate
211,252	NG5Q2N	DE000NG5Q2N0	1,000,000	ING Long Commodity Mini Future Certificate
211,253	NG5Q2P	DE000NG5Q2P5	1,000,000	ING Long Commodity Mini Future Certificate
211,254	NG5Q2Q	DE000NG5Q2Q3	1,000,000	ING Long Commodity Mini Future Certificate
211,255	NG5Q2R	DE000NG5Q2R1	1,000,000	ING Long Commodity Mini Future Certificate
211,256	NG5Q2S	DE000NG5Q2S9	500,000	ING Long Commodity Mini Future Certificate
211,257	NG5Q2T	DE000NG5Q2T7	500,000	ING Long Commodity Mini Future Certificate
211,258	NG5Q2U	DE000NG5Q2U5	500,000	ING Long Commodity Mini Future Certificate
211,259	NG5Q2V	DE000NG5Q2V3	500,000	ING Long Commodity Mini Future Certificate
211,260	NG5Q2W	DE000NG5Q2W1	500,000	ING Long Commodity Mini Future Certificate
211,261	NG5Q2X	DE000NG5Q2X9	500,000	ING Long Commodity Mini Future Certificate
211,262	NG5Q2Y	DE000NG5Q2Y7	500,000	ING Long Commodity Mini Future Certificate
211,263	NG5Q2Z	DE000NG5Q2Z4	500,000	ING Long Commodity Mini Future Certificate
211,264	NG5Q20	DE000NG5Q201	500,000	ING Long Commodity Mini Future Certificate
211,265	NG5Q21	DE000NG5Q219	1,000,000	ING Long Commodity Mini Future Certificate
211,266	NG5Q22	DE000NG5Q227	1,000,000	ING Long Commodity Mini Future Certificate
211,267	NG5Q23	DE000NG5Q235	500,000	ING Long Commodity Mini Future Certificate
211,268	NG5Q24	DE000NG5Q243	500,000	ING Long Commodity Mini Future Certificate
211,269	NG5Q25	DE000NG5Q250	500,000	ING Long Commodity Mini Future Certificate
211,270	NG5Q26	DE000NG5Q268	500,000	ING Long Commodity Mini Future Certificate
211,271	NG5Q27	DE000NG5Q276	500,000	ING Long Commodity Mini Future Certificate
211,272	NG5Q28	DE000NG5Q284	500,000	ING Long Commodity Mini Future

				Certificate
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**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and

appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 25 March 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	01 August 2022
6	Issue Date:	03 August 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
211,250	DE000NG5Q2L4	1,000,000	0.79	95.3307000000	3.5	5.0	7.5	20.0	0.0	102.5000000000	0.1	0.1	USD
211,251	DE000NG5Q2M2	1,000,000	0.84	94.8307000000	3.5	5.0	7.5	20.0	0.0	102.0000000000	0.1	0.1	USD
211,252	DE000NG5Q2N0	1,000,000	0.99	93.3307000000	3.5	5.0	7.5	20.0	0.0	100.4000000000	0.1	0.1	USD
211,253	DE000NG5Q2P5	1,000,000	1.04	92.8307000000	3.5	5.0	7.5	20.0	0.0	99.8000000000	0.1	0.1	USD
211,254	DE000NG5Q2Q3	1,000,000	1.23	90.8307000000	3.5	5.0	7.5	20.0	0.0	97.7000000000	0.1	0.1	USD
211,255	DE000NG5Q2R1	1,000,000	1.28	90.3307000000	3.5	5.0	7.5	20.0	0.0	97.2000000000	0.1	0.1	USD
211,256	DE000NG5Q2S9	500,000	5.39	1710.3510000000	3.5	5.0	3.0	20.0	0.0	1762.0000000000	1.0	0.1	USD
211,25	DE000NG5	500,000	6.12	1702.85	3.5	5.0	3.0	20.0	0.0	1754.00	1.0	0.1	USD

7	Q2T7			100000 00						000000 00			
211,25 8	DE000NG5 Q2U5	500,000	6.61	1697.85 100000 00	3.5	5.0	3.0	20.0	0.0	1749.00 000000 00	1.0	0.1	USD
211,25 9	DE000NG5 Q2V3	500,000	6.86	1695.35 100000 00	3.5	5.0	3.0	20.0	0.0	1747.00 000000 00	1.0	0.1	USD
211,26 0	DE000NG5 Q2W1	500,000	7.1	1692.85 100000 00	3.5	5.0	3.0	20.0	0.0	1744.00 000000 00	1.0	0.1	USD
211,26 1	DE000NG5 Q2X9	500,000	7.34	1690.35 100000 00	3.5	5.0	3.0	20.0	0.0	1742.00 000000 00	1.0	0.1	USD
211,26 2	DE000NG5 Q2Y7	500,000	8.08	1682.85 100000 00	3.5	5.0	3.0	20.0	0.0	1734.00 000000 00	1.0	0.1	USD
211,26 3	DE000NG5 Q2Z4	500,000	8.57	1677.85 100000 00	3.5	5.0	3.0	20.0	0.0	1729.00 000000 00	1.0	0.1	USD
211,26 4	DE000NG5 Q201	500,000	9.05	1672.85 100000 00	3.5	5.0	3.0	20.0	0.0	1724.00 000000 00	1.0	0.1	USD
211,26 5	DE000NG5 Q219	1,000,000	1.15	7.00800 00000	3.5	5.0	10.0	20.0	0.0	7.71000 00000	0.01	1.0	USD
211,26 6	DE000NG5 Q227	1,000,000	1.64	6.50800 00000	3.5	5.0	10.0	20.0	0.0	7.16000 00000	0.01	1.0	USD
211,26 7	DE000NG5 Q235	500,000	1.07	19.0102 000000	3.5	5.0	4.0	20.0	0.0	19.8000 000000	0.1	1.0	USD
211,26 8	DE000NG5 Q243	500,000	1.27	18.8102 000000	3.5	5.0	4.0	20.0	0.0	19.6000 000000	0.1	1.0	USD
211,26 9	DE000NG5 Q250	500,000	1.46	18.6102 000000	3.5	5.0	4.0	20.0	0.0	19.4000 000000	0.1	1.0	USD
211,27 0	DE000NG5 Q268	500,000	1.56	18.5102 000000	3.5	5.0	4.0	20.0	0.0	19.3000 000000	0.1	1.0	USD
211,27 1	DE000NG5 Q276	500,000	1.66	18.4102 000000	3.5	5.0	4.0	20.0	0.0	19.2000 000000	0.1	1.0	USD
211,27 2	DE000NG5 Q284	500,000	1.76	18.3102 000000	3.5	5.0	4.0	20.0	0.0	19.1000 000000	0.1	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the	ISIN Code	(i) Commodity	(ii) Commodity Reference	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
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Certificates			ce Price						
211,250	DE000NG5Q2L4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
211,251	DE000NG5Q2M2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the Commodity.		
211,25 2	DE000N G5Q2N0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
211,25 3	DE000N G5Q2P5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
211,25 4	DE000N G5Q2Q3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
211,25 5	DE000N G5Q2R1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
211,256	DE000N G5Q2S9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
211,257	DE000N G5Q2T7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
211,258	DE000N G5Q2U5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
211,259	DE000N G5Q2V3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
211,260	DE000N G5Q2W1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
211,261	DE000N G5Q2X9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
211,26 2	DE000N G5Q2Y7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
211,26 3	DE000N G5Q2Z4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
211,26 4	DE000N G5Q201	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
211,26 5	DE000N G5Q219	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
211,26 6	DE000N G5Q227	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
211,26 7	DE000N G5Q235	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
211,268	DE000N G5Q243	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
211,269	DE000N G5Q250	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
211,270	DE000N G5Q268	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
211,271	DE000N G5Q276	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
211,27 2	DE000N G5Q284	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5Q2L4	Not Applicable	NG5Q2L
DE000NG5Q2M2	Not Applicable	NG5Q2M
DE000NG5Q2N0	Not Applicable	NG5Q2N
DE000NG5Q2P5	Not Applicable	NG5Q2P
DE000NG5Q2Q3	Not Applicable	NG5Q2Q
DE000NG5Q2R1	Not Applicable	NG5Q2R
DE000NG5Q2S9	Not Applicable	NG5Q2S
DE000NG5Q2T7	Not Applicable	NG5Q2T
DE000NG5Q2U5	Not Applicable	NG5Q2U
DE000NG5Q2V3	Not Applicable	NG5Q2V
DE000NG5Q2W1	Not Applicable	NG5Q2W
DE000NG5Q2X9	Not Applicable	NG5Q2X
DE000NG5Q2Y7	Not Applicable	NG5Q2Y
DE000NG5Q2Z4	Not Applicable	NG5Q2Z
DE000NG5Q201	Not Applicable	NG5Q20
DE000NG5Q219	Not Applicable	NG5Q21
DE000NG5Q227	Not Applicable	NG5Q22
DE000NG5Q235	Not Applicable	NG5Q23
DE000NG5Q243	Not Applicable	NG5Q24
DE000NG5Q250	Not Applicable	NG5Q25
DE000NG5Q268	Not Applicable	NG5Q26

DE000NG5Q276	Not Applicable	NG5Q27
DE000NG5Q284	Not Applicable	NG5Q28

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR