

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
214,137	NG5TKH	DE000NG5TKH9	300,000	ING Short Index Open End Turbo Certificate
214,138	NG5TKJ	DE000NG5TKJ5	300,000	ING Short Index Open End Turbo Certificate
214,139	NG5TKK	DE000NG5TKK3	300,000	ING Short Index Open End Turbo Certificate
214,140	NG5TKL	DE000NG5TKL1	300,000	ING Short Index Open End Turbo Certificate
214,141	NG5TKM	DE000NG5TKM9	300,000	ING Short Index Open End Turbo Certificate
214,142	NG5TKN	DE000NG5TKN7	300,000	ING Short Index Open End Turbo Certificate
214,143	NG5TKP	DE000NG5TKP2	300,000	ING Short Index Open End Turbo Certificate
214,144	NG5TKQ	DE000NG5TKQ0	300,000	ING Short Index Open End Turbo Certificate
214,145	NG5TKR	DE000NG5TKR8	300,000	ING Short Index Open End Turbo Certificate
214,146	NG5TKS	DE000NG5TKS6	300,000	ING Short Index Open End Turbo Certificate
214,147	NG5TKT	DE000NG5TKT4	300,000	ING Short Index Open End Turbo Certificate
214,148	NG5TKU	DE000NG5TKU2	300,000	ING Short Index Open End Turbo Certificate
214,149	NG5TKV	DE000NG5TKV0	300,000	ING Short Index Open End Turbo Certificate
214,150	NG5TKW	DE000NG5TKW8	300,000	ING Short Index Open End Turbo Certificate
214,151	NG5TKX	DE000NG5TKX6	300,000	ING Short Index Open End Turbo Certificate
214,152	NG5TKY	DE000NG5TKY4	300,000	ING Short Index Open End Turbo Certificate
214,153	NG5TKZ	DE000NG5TKZ1	300,000	ING Short Index Open End Turbo Certificate
214,154	NG5TK0	DE000NG5TK05	300,000	ING Short Index Open End Turbo Certificate
214,155	NG5TK1	DE000NG5TK13	300,000	ING Short Index Open End Turbo Certificate
214,156	NG5TK2	DE000NG5TK21	300,000	ING Short Index Open End Turbo Certificate
214,157	NG5TK3	DE000NG5TK39	300,000	ING Short Index Open End Turbo Certificate
214,158	NG5TK4	DE000NG5TK47	300,000	ING Short Index Open End Turbo Certificate
214,159	NG5TK5	DE000NG5TK54	300,000	ING Short Index Open End Turbo Certificate

				Certificate
214,160	NG5TK6	DE000NG5TK62	300,000	ING Short Index Open End Turbo Certificate
214,161	NG5TK7	DE000NG5TK70	300,000	ING Short Index Open End Turbo Certificate
214,162	NG5TK8	DE000NG5TK88	300,000	ING Short Index Open End Turbo Certificate
214,163	NG5TK9	DE000NG5TK96	300,000	ING Short Index Open End Turbo Certificate
214,164	NG5TLA	DE000NG5TLA2	300,000	ING Short Index Open End Turbo Certificate
214,165	NG5TLB	DE000NG5TLB0	300,000	ING Short Index Open End Turbo Certificate
214,166	NG5TLC	DE000NG5TLC8	300,000	ING Short Index Open End Turbo Certificate
214,167	NG5TLD	DE000NG5TLD6	300,000	ING Short Index Open End Turbo Certificate
214,168	NG5TLE	DE000NG5TLE4	300,000	ING Short Index Open End Turbo Certificate
214,169	NG5TLF	DE000NG5TLF1	300,000	ING Short Index Open End Turbo Certificate
214,170	NG5TLG	DE000NG5TLG9	300,000	ING Short Index Open End Turbo Certificate
214,171	NG5TLH	DE000NG5TLH7	300,000	ING Short Index Open End Turbo Certificate
214,172	NG5TLJ	DE000NG5TLJ3	300,000	ING Short Index Open End Turbo Certificate
214,173	NG5TLK	DE000NG5TLK1	300,000	ING Short Index Open End Turbo Certificate
214,174	NG5TLL	DE000NG5TLL9	300,000	ING Short Index Open End Turbo Certificate
214,175	NG5TLM	DE000NG5TLM7	300,000	ING Short Index Open End Turbo Certificate
214,176	NG5TLN	DE000NG5TLN5	300,000	ING Short Index Open End Turbo Certificate
214,177	NG5TLP	DE000NG5TLP0	300,000	ING Short Index Open End Turbo Certificate
214,178	NG5TLQ	DE000NG5TLQ8	300,000	ING Short Index Open End Turbo Certificate
214,179	NG5TLR	DE000NG5TLR6	300,000	ING Short Index Open End Turbo Certificate
214,180	NG5TLS	DE000NG5TLS4	300,000	ING Short Index Open End Turbo Certificate
214,181	NG5TLT	DE000NG5TLT2	300,000	ING Short Index Open End Turbo Certificate
214,182	NG5TLU	DE000NG5TLU0	300,000	ING Short Index Open End Turbo Certificate
214,183	NG5TLV	DE000NG5TLV8	300,000	ING Short Index Open End Turbo Certificate
214,184	NG5TLW	DE000NG5TLW6	300,000	ING Short Index Open End Turbo Certificate
214,185	NG5TLX	DE000NG5TLX4	300,000	ING Short Index Open End Turbo Certificate
214,186	NG5TLY	DE000NG5TLY2	300,000	ING Short Index Open End Turbo Certificate
214,187	NG5TLZ	DE000NG5TLZ9	300,000	ING Short Index Open End Turbo

				Certificate
214,188	NG5TL0	DE000NG5TL04	300,000	ING Short Index Open End Turbo Certificate
214,189	NG5TL1	DE000NG5TL12	300,000	ING Short Index Open End Turbo Certificate
214,190	NG5TL2	DE000NG5TL20	300,000	ING Short Index Open End Turbo Certificate
214,191	NG5TL3	DE000NG5TL38	300,000	ING Short Index Open End Turbo Certificate
214,192	NG5TL4	DE000NG5TL46	300,000	ING Short Index Open End Turbo Certificate
214,193	NG5TL5	DE000NG5TL53	300,000	ING Short Index Open End Turbo Certificate
214,194	NG5TL6	DE000NG5TL61	300,000	ING Short Index Open End Turbo Certificate
214,195	NG5TL7	DE000NG5TL79	300,000	ING Short Index Open End Turbo Certificate
214,196	NG5TL8	DE000NG5TL87	300,000	ING Short Index Open End Turbo Certificate
214,197	NG5TL9	DE000NG5TL95	300,000	ING Short Index Open End Turbo Certificate
214,198	NG5TMA	DE000NG5TMA0	300,000	ING Short Index Open End Turbo Certificate
214,199	NG5TMB	DE000NG5TMB8	300,000	ING Short Index Open End Turbo Certificate
214,200	NG5TMC	DE000NG5TMC6	300,000	ING Short Index Open End Turbo Certificate
214,201	NG5TMD	DE000NG5TMD4	300,000	ING Short Index Open End Turbo Certificate
214,202	NG5TME	DE000NG5TME2	300,000	ING Short Index Open End Turbo Certificate
214,203	NG5TMF	DE000NG5TMF9	300,000	ING Short Index Open End Turbo Certificate
214,204	NG5TMG	DE000NG5TMG7	300,000	ING Short Index Open End Turbo Certificate
214,205	NG5TMH	DE000NG5TMH5	300,000	ING Short Index Open End Turbo Certificate
214,206	NG5TMJ	DE000NG5TMJ1	300,000	ING Short Index Open End Turbo Certificate
214,207	NG5TMK	DE000NG5TMK9	300,000	ING Short Index Open End Turbo Certificate
214,208	NG5TML	DE000NG5TML7	300,000	ING Short Index Open End Turbo Certificate
214,209	NG5TMM	DE000NG5TMM5	300,000	ING Short Index Open End Turbo Certificate
214,210	NG5TMN	DE000NG5TMN3	300,000	ING Short Index Open End Turbo Certificate
214,211	NG5TMP	DE000NG5TMP8	300,000	ING Short Index Open End Turbo Certificate
214,212	NG5TMQ	DE000NG5TMQ6	300,000	ING Short Index Open End Turbo Certificate
214,213	NG5TMR	DE000NG5TMR4	300,000	ING Short Index Open End Turbo Certificate
214,214	NG5TMS	DE000NG5TMS2	300,000	ING Short Index Open End Turbo Certificate
214,215	NG5TMT	DE000NG5TMT0	300,000	ING Short Index Open End Turbo

				Certificate
214,216	NG5TMU	DE000NG5TMU8	300,000	ING Short Index Open End Turbo Certificate
214,217	NG5TMV	DE000NG5TMV6	300,000	ING Short Index Open End Turbo Certificate
214,218	NG5TMW	DE000NG5TMW4	300,000	ING Short Index Open End Turbo Certificate
214,219	NG5TMX	DE000NG5TMX2	300,000	ING Short Index Open End Turbo Certificate
214,220	NG5TMY	DE000NG5TMY0	300,000	ING Short Index Open End Turbo Certificate
214,221	NG5TMZ	DE000NG5TMZ7	300,000	ING Short Index Open End Turbo Certificate
214,222	NG5TM0	DE000NG5TM03	300,000	ING Short Index Open End Turbo Certificate
214,223	NG5TM1	DE000NG5TM11	300,000	ING Short Index Open End Turbo Certificate
214,224	NG5TM2	DE000NG5TM29	300,000	ING Short Index Open End Turbo Certificate
214,225	NG5TM3	DE000NG5TM37	300,000	ING Short Index Open End Turbo Certificate
214,226	NG5TM4	DE000NG5TM45	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market

assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MiFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("**UK MiFIR**"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 August 2022
6	Issue Date:	26 August 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
214,137	DE000NG5TKH9	300,000	0.38	13257.940000000	3.5	5.0	1.5	20.0	0.0	13257.940000000	0.01	0.01	EUR
214,138	DE000NG5TKJ5	300,000	0.43	13262.940000000	3.5	5.0	1.5	20.0	0.0	13262.940000000	0.01	0.01	EUR
214,139	DE000NG5TKK3	300,000	0.48	13267.940000000	3.5	5.0	1.5	20.0	0.0	13267.940000000	0.01	0.01	EUR
214,140	DE000NG5TKL1	300,000	0.53	13272.940000000	3.5	5.0	1.5	20.0	0.0	13272.940000000	0.01	0.01	EUR
214,141	DE000NG5TKM9	300,000	0.58	13277.940000000	3.5	5.0	1.5	20.0	0.0	13277.940000000	0.01	0.01	EUR
214,142	DE000NG5TKN7	300,000	0.63	13282.940000000	3.5	5.0	1.5	20.0	0.0	13282.940000000	0.01	0.01	EUR
214,143	DE000NG5TKP2	300,000	0.68	13287.940000000	3.5	5.0	1.5	20.0	0.0	13287.940000000	0.01	0.01	EUR

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214,14 4	DE000NG5 TKQ0	300,000	0.73	13292.9 400000 000	3.5	5.0	1.5	20.0	0.0	13292.9 400000 000	0.01	0.01	EUR
214,14 5	DE000NG5 TKR8	300,000	0.78	13297.9 400000 000	3.5	5.0	1.5	20.0	0.0	13297.9 400000 000	0.01	0.01	EUR
214,14 6	DE000NG5 TKS6	300,000	0.83	13302.9 400000 000	3.5	5.0	1.5	20.0	0.0	13302.9 400000 000	0.01	0.01	EUR
214,14 7	DE000NG5 TKT4	300,000	0.88	13307.9 400000 000	3.5	5.0	1.5	20.0	0.0	13307.9 400000 000	0.01	0.01	EUR
214,14 8	DE000NG5 TKU2	300,000	0.93	13312.9 400000 000	3.5	5.0	1.5	20.0	0.0	13312.9 400000 000	0.01	0.01	EUR
214,14 9	DE000NG5 TKV0	300,000	0.98	13317.9 400000 000	3.5	5.0	1.5	20.0	0.0	13317.9 400000 000	0.01	0.01	EUR
214,15 0	DE000NG5 TKW8	300,000	1.03	13322.9 400000 000	3.5	5.0	1.5	20.0	0.0	13322.9 400000 000	0.01	0.01	EUR
214,15 1	DE000NG5 TKX6	300,000	1.08	13327.9 400000 000	3.5	5.0	1.5	20.0	0.0	13327.9 400000 000	0.01	0.01	EUR
214,15 2	DE000NG5 TKY4	300,000	1.13	13332.9 400000 000	3.5	5.0	1.5	20.0	0.0	13332.9 400000 000	0.01	0.01	EUR
214,15 3	DE000NG5 TKZ1	300,000	1.18	13337.9 400000 000	3.5	5.0	1.5	20.0	0.0	13337.9 400000 000	0.01	0.01	EUR
214,15 4	DE000NG5 TK05	300,000	1.23	13342.9 400000 000	3.5	5.0	1.5	20.0	0.0	13342.9 400000 000	0.01	0.01	EUR
214,15 5	DE000NG5 TK13	300,000	1.28	13347.9 400000 000	3.5	5.0	1.5	20.0	0.0	13347.9 400000 000	0.01	0.01	EUR
214,15 6	DE000NG5 TK21	300,000	1.33	13352.9 400000 000	3.5	5.0	1.5	20.0	0.0	13352.9 400000 000	0.01	0.01	EUR
214,15 7	DE000NG5 TK39	300,000	1.38	13357.9 400000 000	3.5	5.0	1.5	20.0	0.0	13357.9 400000 000	0.01	0.01	EUR
214,15 8	DE000NG5 TK47	300,000	1.43	13362.9 400000 000	3.5	5.0	1.5	20.0	0.0	13362.9 400000 000	0.01	0.01	EUR
214,15 9	DE000NG5 TK54	300,000	1.48	13367.9 400000 000	3.5	5.0	1.5	20.0	0.0	13367.9 400000 000	0.01	0.01	EUR
214,16 0	DE000NG5 TK62	300,000	1.53	13372.9 400000 000	3.5	5.0	1.5	20.0	0.0	13372.9 400000 000	0.01	0.01	EUR
214,16 1	DE000NG5 TK70	300,000	1.58	13377.9 400000 000	3.5	5.0	1.5	20.0	0.0	13377.9 400000 000	0.01	0.01	EUR
214,16 2	DE000NG5 TK88	300,000	1.63	13382.9 400000 000	3.5	5.0	1.5	20.0	0.0	13382.9 400000 000	0.01	0.01	EUR
214,16 3	DE000NG5 TK96	300,000	1.68	13387.9 400000	3.5	5.0	1.5	20.0	0.0	13387.9 400000	0.01	0.01	EUR

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214,16 4	DE000NG5 TLA2	300,000	1.73	13392.9 400000 000	3.5	5.0	1.5	20.0	0.0	13392.9 400000 000	0.01	0.01	EUR
214,16 5	DE000NG5 TLB0	300,000	1.78	13397.9 400000 000	3.5	5.0	1.5	20.0	0.0	13397.9 400000 000	0.01	0.01	EUR
214,16 6	DE000NG5 TLC8	300,000	1.83	13402.9 400000 000	3.5	5.0	1.5	20.0	0.0	13402.9 400000 000	0.01	0.01	EUR
214,16 7	DE000NG5 TLD6	300,000	1.88	13407.9 400000 000	3.5	5.0	1.5	20.0	0.0	13407.9 400000 000	0.01	0.01	EUR
214,16 8	DE000NG5 TLE4	300,000	1.93	13412.9 400000 000	3.5	5.0	1.5	20.0	0.0	13412.9 400000 000	0.01	0.01	EUR
214,16 9	DE000NG5 TLF1	300,000	1.98	13417.9 400000 000	3.5	5.0	1.5	20.0	0.0	13417.9 400000 000	0.01	0.01	EUR
214,17 0	DE000NG5 TLG9	300,000	2.03	13422.9 400000 000	3.5	5.0	1.5	20.0	0.0	13422.9 400000 000	0.01	0.01	EUR
214,17 1	DE000NG5 TLH7	300,000	2.08	13427.9 400000 000	3.5	5.0	1.5	20.0	0.0	13427.9 400000 000	0.01	0.01	EUR
214,17 2	DE000NG5 TLJ3	300,000	2.13	13432.9 400000 000	3.5	5.0	1.5	20.0	0.0	13432.9 400000 000	0.01	0.01	EUR
214,17 3	DE000NG5 TLK1	300,000	2.18	13437.9 400000 000	3.5	5.0	1.5	20.0	0.0	13437.9 400000 000	0.01	0.01	EUR
214,17 4	DE000NG5 TLL9	300,000	2.23	13442.9 400000 000	3.5	5.0	1.5	20.0	0.0	13442.9 400000 000	0.01	0.01	EUR
214,17 5	DE000NG5 TLM7	300,000	2.28	13447.9 400000 000	3.5	5.0	1.5	20.0	0.0	13447.9 400000 000	0.01	0.01	EUR
214,17 6	DE000NG5 TLN5	300,000	2.33	13452.9 400000 000	3.5	5.0	1.5	20.0	0.0	13452.9 400000 000	0.01	0.01	EUR
214,17 7	DE000NG5 TLP0	300,000	2.38	13457.9 400000 000	3.5	5.0	1.5	20.0	0.0	13457.9 400000 000	0.01	0.01	EUR
214,17 8	DE000NG5 TLQ8	300,000	2.43	13462.9 400000 000	3.5	5.0	1.5	20.0	0.0	13462.9 400000 000	0.01	0.01	EUR
214,17 9	DE000NG5 TLR6	300,000	2.48	13467.9 400000 000	3.5	5.0	1.5	20.0	0.0	13467.9 400000 000	0.01	0.01	EUR
214,18 0	DE000NG5 TLS4	300,000	2.53	13472.9 400000 000	3.5	5.0	1.5	20.0	0.0	13472.9 400000 000	0.01	0.01	EUR
214,18 1	DE000NG5 TLT2	300,000	2.58	13477.9 400000 000	3.5	5.0	1.5	20.0	0.0	13477.9 400000 000	0.01	0.01	EUR
214,18 2	DE000NG5 TLU0	300,000	2.63	13482.9 400000 000	3.5	5.0	1.5	20.0	0.0	13482.9 400000 000	0.01	0.01	EUR
214,18 3	DE000NG5 TLV8	300,000	2.68	13487.9 400000	3.5	5.0	1.5	20.0	0.0	13487.9 400000	0.01	0.01	EUR

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214,18 4	DE000NG5 TLW6	300,000	2.73	13492.9 400000 000	3.5	5.0	1.5	20.0	0.0	13492.9 400000 000	0.01	0.01	EUR
214,18 5	DE000NG5 TLX4	300,000	2.78	13497.9 400000 000	3.5	5.0	1.5	20.0	0.0	13497.9 400000 000	0.01	0.01	EUR
214,18 6	DE000NG5 TLY2	300,000	2.83	13502.9 400000 000	3.5	5.0	1.5	20.0	0.0	13502.9 400000 000	0.01	0.01	EUR
214,18 7	DE000NG5 TLZ9	300,000	2.88	13507.9 400000 000	3.5	5.0	1.5	20.0	0.0	13507.9 400000 000	0.01	0.01	EUR
214,18 8	DE000NG5 TL04	300,000	2.93	13512.9 400000 000	3.5	5.0	1.5	20.0	0.0	13512.9 400000 000	0.01	0.01	EUR
214,18 9	DE000NG5 TL12	300,000	2.98	13517.9 400000 000	3.5	5.0	1.5	20.0	0.0	13517.9 400000 000	0.01	0.01	EUR
214,19 0	DE000NG5 TL20	300,000	3.03	13522.9 400000 000	3.5	5.0	1.5	20.0	0.0	13522.9 400000 000	0.01	0.01	EUR
214,19 1	DE000NG5 TL38	300,000	3.08	13527.9 400000 000	3.5	5.0	1.5	20.0	0.0	13527.9 400000 000	0.01	0.01	EUR
214,19 2	DE000NG5 TL46	300,000	3.13	13532.9 400000 000	3.5	5.0	1.5	20.0	0.0	13532.9 400000 000	0.01	0.01	EUR
214,19 3	DE000NG5 TL53	300,000	3.18	13537.9 400000 000	3.5	5.0	1.5	20.0	0.0	13537.9 400000 000	0.01	0.01	EUR
214,19 4	DE000NG5 TL61	300,000	3.23	13542.9 400000 000	3.5	5.0	1.5	20.0	0.0	13542.9 400000 000	0.01	0.01	EUR
214,19 5	DE000NG5 TL79	300,000	3.28	13547.9 400000 000	3.5	5.0	1.5	20.0	0.0	13547.9 400000 000	0.01	0.01	EUR
214,19 6	DE000NG5 TL87	300,000	3.33	13552.9 400000 000	3.5	5.0	1.5	20.0	0.0	13552.9 400000 000	0.01	0.01	EUR
214,19 7	DE000NG5 TL95	300,000	3.38	13557.9 400000 000	3.5	5.0	1.5	20.0	0.0	13557.9 400000 000	0.01	0.01	EUR
214,19 8	DE000NG5 TMA0	300,000	3.43	13562.9 400000 000	3.5	5.0	1.5	20.0	0.0	13562.9 400000 000	0.01	0.01	EUR
214,19 9	DE000NG5 TMB8	300,000	3.48	13567.9 400000 000	3.5	5.0	1.5	20.0	0.0	13567.9 400000 000	0.01	0.01	EUR
214,20 0	DE000NG5 TMC6	300,000	3.53	13572.9 400000 000	3.5	5.0	1.5	20.0	0.0	13572.9 400000 000	0.01	0.01	EUR
214,20 1	DE000NG5 TMD4	300,000	3.58	13577.9 400000 000	3.5	5.0	1.5	20.0	0.0	13577.9 400000 000	0.01	0.01	EUR
214,20 2	DE000NG5 TME2	300,000	3.63	13582.9 400000 000	3.5	5.0	1.5	20.0	0.0	13582.9 400000 000	0.01	0.01	EUR
214,20 3	DE000NG5 TMF9	300,000	3.68	13587.9 400000	3.5	5.0	1.5	20.0	0.0	13587.9 400000	0.01	0.01	EUR

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214,20 4	DE000NG5 TMG7	300,000	3.73	13592.9 400000 000	3.5	5.0	1.5	20.0	0.0	13592.9 400000 000	0.01	0.01	EUR
214,20 5	DE000NG5 TMH5	300,000	3.78	13597.9 400000 000	3.5	5.0	1.5	20.0	0.0	13597.9 400000 000	0.01	0.01	EUR
214,20 6	DE000NG5 TMJ1	300,000	3.83	13602.9 400000 000	3.5	5.0	1.5	20.0	0.0	13602.9 400000 000	0.01	0.01	EUR
214,20 7	DE000NG5 TMK9	300,000	3.88	13607.9 400000 000	3.5	5.0	1.5	20.0	0.0	13607.9 400000 000	0.01	0.01	EUR
214,20 8	DE000NG5 TML7	300,000	3.93	13612.9 400000 000	3.5	5.0	1.5	20.0	0.0	13612.9 400000 000	0.01	0.01	EUR
214,20 9	DE000NG5 TMM5	300,000	3.98	13617.9 400000 000	3.5	5.0	1.5	20.0	0.0	13617.9 400000 000	0.01	0.01	EUR
214,21 0	DE000NG5 TMN3	300,000	4.03	13622.9 400000 000	3.5	5.0	1.5	20.0	0.0	13622.9 400000 000	0.01	0.01	EUR
214,21 1	DE000NG5 TMP8	300,000	4.08	13627.9 400000 000	3.5	5.0	1.5	20.0	0.0	13627.9 400000 000	0.01	0.01	EUR
214,21 2	DE000NG5 TMQ6	300,000	4.13	13632.9 400000 000	3.5	5.0	1.5	20.0	0.0	13632.9 400000 000	0.01	0.01	EUR
214,21 3	DE000NG5 TMR4	300,000	4.18	13637.9 400000 000	3.5	5.0	1.5	20.0	0.0	13637.9 400000 000	0.01	0.01	EUR
214,21 4	DE000NG5 TMS2	300,000	4.23	13642.9 400000 000	3.5	5.0	1.5	20.0	0.0	13642.9 400000 000	0.01	0.01	EUR
214,21 5	DE000NG5 TMT0	300,000	4.28	13647.9 400000 000	3.5	5.0	1.5	20.0	0.0	13647.9 400000 000	0.01	0.01	EUR
214,21 6	DE000NG5 TMU8	300,000	4.33	13652.9 400000 000	3.5	5.0	1.5	20.0	0.0	13652.9 400000 000	0.01	0.01	EUR
214,21 7	DE000NG5 TMV6	300,000	4.38	13657.9 400000 000	3.5	5.0	1.5	20.0	0.0	13657.9 400000 000	0.01	0.01	EUR
214,21 8	DE000NG5 TMW4	300,000	4.43	13662.9 400000 000	3.5	5.0	1.5	20.0	0.0	13662.9 400000 000	0.01	0.01	EUR
214,21 9	DE000NG5 TMX2	300,000	4.48	13667.9 400000 000	3.5	5.0	1.5	20.0	0.0	13667.9 400000 000	0.01	0.01	EUR
214,22 0	DE000NG5 TMY0	300,000	4.53	13672.9 400000 000	3.5	5.0	1.5	20.0	0.0	13672.9 400000 000	0.01	0.01	EUR
214,22 1	DE000NG5 TMZ7	300,000	4.58	13677.9 400000 000	3.5	5.0	1.5	20.0	0.0	13677.9 400000 000	0.01	0.01	EUR
214,22 2	DE000NG5 TM03	300,000	4.63	13682.9 400000 000	3.5	5.0	1.5	20.0	0.0	13682.9 400000 000	0.01	0.01	EUR
214,22 3	DE000NG5 TM11	300,000	4.68	13687.9 400000	3.5	5.0	1.5	20.0	0.0	13687.9 400000	0.01	0.01	EUR

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214,224	DE000NG5TM29	300,000	4.73	13692.94000000	3.5	5.0	1.5	20.0	0.0	13692.94000000	0.01	0.01	EUR
214,225	DE000NG5TM37	300,000	4.78	13697.94000000	3.5	5.0	1.5	20.0	0.0	13697.94000000	0.01	0.01	EUR
214,226	DE000NG5TM45	300,000	4.83	13702.94000000	3.5	5.0	1.5	20.0	0.0	13702.94000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
214,137	DE000NG5TKH9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,138	DE000NG5TKJ5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,139	DE000NG5TKK3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,140	DE000NG5TKL1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,141	DE000NG5TKM9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,142	DE000NG5TKN7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,143	DE000NG5TKP2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,144	DE000NG5TKQ0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,145	DE000NG5TKR8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,146	DE000NG5TKS6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,147	DE000NG5TKT4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,148	DE000NG5TKU2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,149	DE000NG5TKV0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
214,210	DE000NG5TMN3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,211	DE000NG5TMP8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,212	DE000NG5TMQ6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,213	DE000NG5TMR4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,214	DE000NG5TMS2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,215	DE000NG5TMT0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,216	DE000NG5TMU8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,217	DE000NG5TMV6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,218	DE000NG5TMW4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,219	DE000NG5TMX2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,220	DE000NG5TMY0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,221	DE000NG5TMZ7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,222	DE000NG5TM03	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,223	DE000NG5TM11	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,224	DE000NG5TM29	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,225	DE000NG5TM37	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
214,226	DE000NG5TM45	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5TKH9	Not Applicable	NG5TKH
DE000NG5TKJ5	Not Applicable	NG5TKJ
DE000NG5TKK3	Not Applicable	NG5TKK
DE000NG5TKL1	Not Applicable	NG5TKL
DE000NG5TKM9	Not Applicable	NG5TKM
DE000NG5TKN7	Not Applicable	NG5TKN
DE000NG5TKP2	Not Applicable	NG5TKP
DE000NG5TKQ0	Not Applicable	NG5TKQ
DE000NG5TKR8	Not Applicable	NG5TKR
DE000NG5TKS6	Not Applicable	NG5TKS
DE000NG5TKT4	Not Applicable	NG5TKT
DE000NG5TKU2	Not Applicable	NG5TKU
DE000NG5TKV0	Not Applicable	NG5TKV
DE000NG5TKW8	Not Applicable	NG5TKW
DE000NG5TKX6	Not Applicable	NG5TKX
DE000NG5TKY4	Not Applicable	NG5TKY
DE000NG5TKZ1	Not Applicable	NG5TKZ
DE000NG5TK05	Not Applicable	NG5TK0
DE000NG5TK13	Not Applicable	NG5TK1
DE000NG5TK21	Not Applicable	NG5TK2
DE000NG5TK39	Not Applicable	NG5TK3
DE000NG5TK47	Not Applicable	NG5TK4
DE000NG5TK54	Not Applicable	NG5TK5
DE000NG5TK62	Not Applicable	NG5TK6
DE000NG5TK70	Not Applicable	NG5TK7
DE000NG5TK88	Not Applicable	NG5TK8
DE000NG5TK96	Not Applicable	NG5TK9
DE000NG5TLA2	Not Applicable	NG5TLA
DE000NG5TLB0	Not Applicable	NG5TLB
DE000NG5TLC8	Not Applicable	NG5TLC
DE000NG5TLD6	Not Applicable	NG5TLD
DE000NG5TLE4	Not Applicable	NG5TLE
DE000NG5TLF1	Not Applicable	NG5TLF
DE000NG5TLG9	Not Applicable	NG5TLG
DE000NG5TLH7	Not Applicable	NG5TLH
DE000NG5TLJ3	Not Applicable	NG5TLJ
DE000NG5TLK1	Not Applicable	NG5TLK
DE000NG5TLL9	Not Applicable	NG5TLL
DE000NG5TLM7	Not Applicable	NG5TLM
DE000NG5TLN5	Not Applicable	NG5TLN
DE000NG5TLP0	Not Applicable	NG5TLP
DE000NG5TLQ8	Not Applicable	NG5TLQ
DE000NG5TLR6	Not Applicable	NG5TLR

DE000NG5TLS4	Not Applicable	NG5TLS
DE000NG5TLT2	Not Applicable	NG5TLT
DE000NG5TLU0	Not Applicable	NG5TLU
DE000NG5TLV8	Not Applicable	NG5TLV
DE000NG5TLW6	Not Applicable	NG5TLW
DE000NG5TLX4	Not Applicable	NG5TLX
DE000NG5TLY2	Not Applicable	NG5TLY
DE000NG5TLZ9	Not Applicable	NG5TLZ
DE000NG5TL04	Not Applicable	NG5TL0
DE000NG5TL12	Not Applicable	NG5TL1
DE000NG5TL20	Not Applicable	NG5TL2
DE000NG5TL38	Not Applicable	NG5TL3
DE000NG5TL46	Not Applicable	NG5TL4
DE000NG5TL53	Not Applicable	NG5TL5
DE000NG5TL61	Not Applicable	NG5TL6
DE000NG5TL79	Not Applicable	NG5TL7
DE000NG5TL87	Not Applicable	NG5TL8
DE000NG5TL95	Not Applicable	NG5TL9
DE000NG5TMA0	Not Applicable	NG5TMA
DE000NG5TMB8	Not Applicable	NG5TMB
DE000NG5TMC6	Not Applicable	NG5TMC
DE000NG5TMD4	Not Applicable	NG5TMD
DE000NG5TME2	Not Applicable	NG5TME
DE000NG5TMF9	Not Applicable	NG5TMF
DE000NG5TMG7	Not Applicable	NG5TMG
DE000NG5TMH5	Not Applicable	NG5TMH
DE000NG5TMJ1	Not Applicable	NG5TMJ
DE000NG5TMK9	Not Applicable	NG5TMK
DE000NG5TML7	Not Applicable	NG5TML
DE000NG5TMM5	Not Applicable	NG5TMM
DE000NG5TMN3	Not Applicable	NG5TMN
DE000NG5TMP8	Not Applicable	NG5TMP
DE000NG5TMQ6	Not Applicable	NG5TMQ
DE000NG5TMR4	Not Applicable	NG5TMR
DE000NG5TMS2	Not Applicable	NG5TMS
DE000NG5TMT0	Not Applicable	NG5TMT
DE000NG5TMU8	Not Applicable	NG5TMU
DE000NG5TMV6	Not Applicable	NG5TMV
DE000NG5TMW4	Not Applicable	NG5TMW
DE000NG5TMX2	Not Applicable	NG5TMX
DE000NG5TMY0	Not Applicable	NG5TMY
DE000NG5TMZ7	Not Applicable	NG5TMZ
DE000NG5TM03	Not Applicable	NG5TM0
DE000NG5TM11	Not Applicable	NG5TM1
DE000NG5TM29	Not Applicable	NG5TM2
DE000NG5TM37	Not Applicable	NG5TM3
DE000NG5TM45	Not Applicable	NG5TM4

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.