

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
214,227	NG5TM5	DE000NG5TM52	250,000	ING Short Bond Open End Turbo Certificate
214,228	NG5TM6	DE000NG5TM60	250,000	ING Short Bond Open End Turbo Certificate
214,229	NG5TM7	DE000NG5TM78	250,000	ING Short Bond Open End Turbo Certificate
214,230	NG5TM8	DE000NG5TM86	250,000	ING Short Bond Open End Turbo Certificate
214,231	NG5TM9	DE000NG5TM94	250,000	ING Short Bond Open End Turbo Certificate
214,232	NG5TNA	DE000NG5TNA8	250,000	ING Short Bond Open End Turbo Certificate
214,233	NG5TNB	DE000NG5TNB6	250,000	ING Short Bond Open End Turbo Certificate
214,234	NG5TNC	DE000NG5TNC4	250,000	ING Short Bond Open End Turbo Certificate
214,235	NG5TND	DE000NG5TND2	250,000	ING Short Bond Open End Turbo Certificate
214,236	NG5TNE	DE000NG5TNE0	250,000	ING Short Bond Open End Turbo Certificate
214,237	NG5TNF	DE000NG5TNF7	250,000	ING Short Bond Open End Turbo Certificate
214,238	NG5TNG	DE000NG5TNG5	250,000	ING Short Bond Open End Turbo Certificate
214,239	NG5TNH	DE000NG5TNH3	250,000	ING Short Bond Open End Turbo Certificate
214,240	NG5TNJ	DE000NG5TNJ9	250,000	ING Short Bond Open End Turbo Certificate
214,241	NG5TNK	DE000NG5TNK7	250,000	ING Short Bond Open End Turbo Certificate
214,242	NG5TNL	DE000NG5TNL5	250,000	ING Short Bond Open End Turbo Certificate
214,243	NG5TNM	DE000NG5TNM3	250,000	ING Short Bond Open End Turbo Certificate
214,244	NG5TNN	DE000NG5TNN1	250,000	ING Short Bond Open End Turbo Certificate
214,245	NG5TNP	DE000NG5TNP6	250,000	ING Short Bond Open End Turbo Certificate
214,246	NG5TNQ	DE000NG5TNQ4	250,000	ING Short Bond Open End Turbo Certificate
214,247	NG5TNR	DE000NG5TNR2	250,000	ING Short Bond Open End Turbo Certificate
214,248	NG5TNS	DE000NG5TNS0	250,000	ING Short Bond Open End Turbo Certificate
214,249	NG5TNT	DE000NG5TNT8	250,000	ING Short Bond Open End Turbo Certificate

				Certificate
214,250	NG5TNU	DE000NG5TNU6	250,000	ING Short Bond Open End Turbo Certificate
214,251	NG5TNV	DE000NG5TNV4	250,000	ING Short Bond Open End Turbo Certificate
214,252	NG5TNW	DE000NG5TNW2	250,000	ING Short Bond Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or

*recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

10-year German Government Bond Future is provided by Eurex Frankfurt AG. Eurex Frankfurt AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that and Eurex Frankfurt AG are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Government Bond Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 August 2022
6	Issue Date:	26 August 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Government Bond Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
214,227	DE000NG5TM52	250,000	0.74	151.890000000	3.5	5.0	0.75	20.0	0.0	151.890000000	0.01	1.0	EUR
214,228	DE000NG5TM60	250,000	0.84	151.990000000	3.5	5.0	0.75	20.0	0.0	151.990000000	0.01	1.0	EUR
214,229	DE000NG5TM78	250,000	0.94	152.090000000	3.5	5.0	0.75	20.0	0.0	152.090000000	0.01	1.0	EUR
214,230	DE000NG5TM86	250,000	1.04	152.190000000	3.5	5.0	0.75	20.0	0.0	152.190000000	0.01	1.0	EUR
214,231	DE000NG5TM94	250,000	1.14	152.290000000	3.5	5.0	0.75	20.0	0.0	152.290000000	0.01	1.0	EUR
214,232	DE000NG5TNA8	250,000	1.24	152.390000000	3.5	5.0	0.75	20.0	0.0	152.390000000	0.01	1.0	EUR
214,233	DE000NG5	250,000	1.34	152.490	3.5	5.0	0.75	20.0	0.0	152.490	0.01	1.0	EUR

3	TNB6			000000 0						000000 0			
214,23 4	DE000NG5 TNC4	250,000	1.44	152.590 000000 0	3.5	5.0	0.75	20.0	0.0	152.590 000000 0	0.01	1.0	EUR
214,23 5	DE000NG5 TND2	250,000	1.54	152.690 000000 0	3.5	5.0	0.75	20.0	0.0	152.690 000000 0	0.01	1.0	EUR
214,23 6	DE000NG5 TNE0	250,000	1.64	152.790 000000 0	3.5	5.0	0.75	20.0	0.0	152.790 000000 0	0.01	1.0	EUR
214,23 7	DE000NG5 TNF7	250,000	1.74	152.890 000000 0	3.5	5.0	0.75	20.0	0.0	152.890 000000 0	0.01	1.0	EUR
214,23 8	DE000NG5 TNG5	250,000	1.84	152.990 000000 0	3.5	5.0	0.75	20.0	0.0	152.990 000000 0	0.01	1.0	EUR
214,23 9	DE000NG5 TNH3	250,000	1.94	153.090 000000 0	3.5	5.0	0.75	20.0	0.0	153.090 000000 0	0.01	1.0	EUR
214,24 0	DE000NG5 TNJ9	250,000	2.04	153.190 000000 0	3.5	5.0	0.75	20.0	0.0	153.190 000000 0	0.01	1.0	EUR
214,24 1	DE000NG5 TNK7	250,000	2.14	153.290 000000 0	3.5	5.0	0.75	20.0	0.0	153.290 000000 0	0.01	1.0	EUR
214,24 2	DE000NG5 TNL5	250,000	2.24	153.390 000000 0	3.5	5.0	0.75	20.0	0.0	153.390 000000 0	0.01	1.0	EUR
214,24 3	DE000NG5 TNM3	250,000	2.34	153.490 000000 0	3.5	5.0	0.75	20.0	0.0	153.490 000000 0	0.01	1.0	EUR
214,24 4	DE000NG5 TNN1	250,000	2.44	153.590 000000 0	3.5	5.0	0.75	20.0	0.0	153.590 000000 0	0.01	1.0	EUR
214,24 5	DE000NG5 TNP6	250,000	2.54	153.690 000000 0	3.5	5.0	0.75	20.0	0.0	153.690 000000 0	0.01	1.0	EUR
214,24 6	DE000NG5 TNQ4	250,000	2.64	153.790 000000 0	3.5	5.0	0.75	20.0	0.0	153.790 000000 0	0.01	1.0	EUR
214,24 7	DE000NG5 TNR2	250,000	2.74	153.890 000000 0	3.5	5.0	0.75	20.0	0.0	153.890 000000 0	0.01	1.0	EUR
214,24 8	DE000NG5 TNS0	250,000	2.84	153.990 000000 0	3.5	5.0	0.75	20.0	0.0	153.990 000000 0	0.01	1.0	EUR
214,24 9	DE000NG5 TNT8	250,000	2.94	154.090 000000 0	3.5	5.0	0.75	20.0	0.0	154.090 000000 0	0.01	1.0	EUR
214,25 0	DE000NG5 TNU6	250,000	3.04	154.190 000000 0	3.5	5.0	0.75	20.0	0.0	154.190 000000 0	0.01	1.0	EUR
214,25 1	DE000NG5 TNV4	250,000	3.14	154.290 000000 0	3.5	5.0	0.75	20.0	0.0	154.290 000000 0	0.01	1.0	EUR
214,25 2	DE000NG5 TNW2	250,000	3.24	154.390 000000 0	3.5	5.0	0.75	20.0	0.0	154.390 000000 0	0.01	1.0	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Reference Asset	(ii) Rollover Date	(iii) Exchange	(iv) Valuation Time
214,227	DE000NG5TM52	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
214,228	DE000NG5TM60	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior	Eurex	The close of trading on the Exchange

			to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
214,229	DE000NG5T M78	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
214,230	DE000NG5T M86	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
214,231	DE000NG5T M94	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	Eurex	The close of trading on the Exchange

		Rollover Date the Bloomberg page referring to the Substitute Asset.)	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
214,232	DE000NG5T NA8	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
214,233	DE000NG5T NB6	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange

214,234	DE000NG5T NC4	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
214,235	DE000NG5T ND2	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
214,236	DE000NG5T NE0	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice	Eurex	The close of trading on the Exchange

			to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
214,237	DE000NG5TNF7	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
214,238	DE000NG5TNG5	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
214,239	DE000NG5TNH3	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Eurex	The close of trading on the Exchange

			not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
214,240	DE000NG5T NJ9	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
214,241	DE000NG5T NK7	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
214,242	DE000NG5T NL5	10-year German Government Bond Future (Initially Bloomberg code:	A date, as determined by the Calculation Agent, in the period	Eurex	The close of trading on the Exchange

		RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
214,243	DE000NG5T NM3	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
214,244	DE000NG5T NN1	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the	Eurex	The close of trading on the Exchange

			rules of the relevant Exchange		
214,245	DE000NG5T NP6	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
214,246	DE000NG5T NQ4	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
214,247	DE000NG5T NR2	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the	Eurex	The close of trading on the Exchange

			Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
214,248	DE000NG5TNS0	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
214,249	DE000NG5TNT8	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
214,250	DE000NG5TNU6	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Eurex	The close of trading on the Exchange

		referring to the Substitute Asset.)	Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
214,251	DE000NG5T NV4	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
214,252	DE000NG5T NW2	10-year German Government Bond Future (Initially Bloomberg code: RXU2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
10-year German Government Bond Future	The return on the Certificates is linked to the performance of the underlying Government Bond. The price of the Government Bond may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Government Bond will affect the value of the Certificates. Information and details of the past and future performance of the Government Bond and its volatility can be obtained from Bloomberg (Bloomberg code: RX1 <Cmnty>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5TM52	Not Applicable	NG5TM5
DE000NG5TM60	Not Applicable	NG5TM6
DE000NG5TM78	Not Applicable	NG5TM7
DE000NG5TM86	Not Applicable	NG5TM8
DE000NG5TM94	Not Applicable	NG5TM9
DE000NG5TNA8	Not Applicable	NG5TNA
DE000NG5TNB6	Not Applicable	NG5TNB
DE000NG5TNC4	Not Applicable	NG5TNC
DE000NG5TND2	Not Applicable	NG5TND
DE000NG5TNE0	Not Applicable	NG5TNE
DE000NG5TNF7	Not Applicable	NG5TNF
DE000NG5TNG5	Not Applicable	NG5TNG
DE000NG5TNH3	Not Applicable	NG5TNH
DE000NG5TNJ9	Not Applicable	NG5TNJ
DE000NG5TNK7	Not Applicable	NG5TNK
DE000NG5TNL5	Not Applicable	NG5TNL
DE000NG5TNM3	Not Applicable	NG5TNM
DE000NG5TNN1	Not Applicable	NG5TNN
DE000NG5TNP6	Not Applicable	NG5TNP
DE000NG5TNQ4	Not Applicable	NG5TNQ
DE000NG5TNR2	Not Applicable	NG5TNR
DE000NG5TNS0	Not Applicable	NG5TNS
DE000NG5TNT8	Not Applicable	NG5TNT
DE000NG5TNU6	Not Applicable	NG5TNU
DE000NG5TNV4	Not Applicable	NG5TNV
DE000NG5TNW2	Not Applicable	NG5TNW

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “Public Offer

	<b>Jurisdiction” and together the “Public Offer Jurisdictions”).</b>
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**