

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
214,308	NG5TQJ	DE000NG5TQJ2	1,000,000	ING Short Share Open End Turbo Certificate
214,309	NG5TQK	DE000NG5TQK0	1,000,000	ING Short Share Open End Turbo Certificate
214,310	NG5TQL	DE000NG5TQL8	1,000,000	ING Short Share Open End Turbo Certificate
214,311	NG5TQM	DE000NG5TQM6	1,000,000	ING Short Share Open End Turbo Certificate
214,312	NG5TQN	DE000NG5TQN4	1,000,000	ING Short Share Open End Turbo Certificate
214,313	NG5TQP	DE000NG5TQP9	1,000,000	ING Short Share Open End Turbo Certificate
214,314	NG5TQQ	DE000NG5TQQ7	1,000,000	ING Short Share Open End Turbo Certificate
214,315	NG5TQR	DE000NG5TQR5	1,000,000	ING Short Share Open End Turbo Certificate
214,316	NG5TQS	DE000NG5TQS3	1,000,000	ING Short Share Open End Turbo Certificate
214,317	NG5TQT	DE000NG5TQT1	1,000,000	ING Short Share Open End Turbo Certificate
214,318	NG5TQU	DE000NG5TQU9	1,000,000	ING Short Share Open End Turbo Certificate
214,319	NG5TQV	DE000NG5TQV7	500,000	ING Short Share Open End Turbo Certificate
214,320	NG5TQW	DE000NG5TQW5	500,000	ING Short Share Open End Turbo Certificate
214,321	NG5TQX	DE000NG5TQX3	500,000	ING Short Share Open End Turbo Certificate
214,322	NG5TQY	DE000NG5TQY1	500,000	ING Short Share Open End Turbo Certificate
214,323	NG5TQZ	DE000NG5TQZ8	500,000	ING Short Share Open End Turbo Certificate
214,324	NG5TQ0	DE000NG5TQ09	500,000	ING Short Share Open End Turbo Certificate
214,325	NG5TQ1	DE000NG5TQ17	1,000,000	ING Short Share Open End Turbo Certificate
214,326	NG5TQ2	DE000NG5TQ25	500,000	ING Short Share Open End Turbo Certificate
214,327	NG5TQ3	DE000NG5TQ33	500,000	ING Short Share Open End Turbo Certificate
214,328	NG5TQ4	DE000NG5TQ41	500,000	ING Short Share Open End Turbo Certificate
214,329	NG5TQ5	DE000NG5TQ58	500,000	ING Short Share Open End Turbo Certificate
214,330	NG5TQ6	DE000NG5TQ66	500,000	ING Short Share Open End Turbo Certificate

				Certificate
214,331	NG5TQ7	DE000NG5TQ74	500,000	ING Short Share Open End Turbo Certificate
214,332	NG5TQ8	DE000NG5TQ82	500,000	ING Short Share Open End Turbo Certificate
214,333	NG5TQ9	DE000NG5TQ90	500,000	ING Short Share Open End Turbo Certificate
214,334	NG5TRA	DE000NG5TRA9	500,000	ING Short Share Open End Turbo Certificate
214,335	NG5TRB	DE000NG5TRB7	500,000	ING Short Share Open End Turbo Certificate
214,336	NG5TRC	DE000NG5TRC5	500,000	ING Short Share Open End Turbo Certificate
214,337	NG5TRD	DE000NG5TRD3	500,000	ING Short Share Open End Turbo Certificate
214,338	NG5TRE	DE000NG5TRE1	500,000	ING Short Share Open End Turbo Certificate
214,339	NG5TRF	DE000NG5TRF8	500,000	ING Short Share Open End Turbo Certificate
214,340	NG5TRG	DE000NG5TRG6	500,000	ING Short Share Open End Turbo Certificate
214,341	NG5TRH	DE000NG5TRH4	1,000,000	ING Short Share Open End Turbo Certificate
214,342	NG5TRJ	DE000NG5TRJ0	1,000,000	ING Short Share Open End Turbo Certificate
214,343	NG5TRK	DE000NG5TRK8	1,000,000	ING Short Share Open End Turbo Certificate
214,344	NG5TRL	DE000NG5TRL6	1,000,000	ING Short Share Open End Turbo Certificate
214,345	NG5TRM	DE000NG5TRM4	1,000,000	ING Short Share Open End Turbo Certificate
214,346	NG5TRN	DE000NG5TRN2	1,000,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the

*Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 August 2022
6	Issue Date:	29 August 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
214,308	DE000NG5TQJ2	1,000,000	0.84	163.890000000	3.5	5.0	7.5	20.0	0.0	163.890000000	0.01	0.1	EUR
214,309	DE000NG5TQK0	1,000,000	1.0	165.550000000	3.5	5.0	7.5	20.0	0.0	165.550000000	0.01	0.1	EUR
214,310	DE000NG5TQL8	1,000,000	1.17	167.230000000	3.5	5.0	7.5	20.0	0.0	167.230000000	0.01	0.1	EUR
214,311	DE000NG5TQM6	1,000,000	1.34	168.920000000	3.5	5.0	7.5	20.0	0.0	168.920000000	0.01	0.1	EUR
214,312	DE000NG5TQN4	1,000,000	1.51	170.630000000	3.5	5.0	7.5	20.0	0.0	170.630000000	0.01	0.1	EUR
214,313	DE000NG5TQP9	1,000,000	1.68	172.360000000	3.5	5.0	7.5	20.0	0.0	172.360000000	0.01	0.1	EUR
214,314	DE000NG5TQQ7	1,000,000	1.86	174.110000000	3.5	5.0	7.5	20.0	0.0	174.110000000	0.01	0.1	EUR

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214,31 5	DE000NG5 TQR5	1,000,000	2.04	175.870 000000 0	3.5	5.0	7.5	20.0	0.0	175.870 000000 0	0.01	0.1	EUR
214,31 6	DE000NG5 TQS3	1,000,000	2.21	177.650 000000 0	3.5	5.0	7.5	20.0	0.0	177.650 000000 0	0.01	0.1	EUR
214,31 7	DE000NG5 TQT1	1,000,000	0.78	110.709 100000 0	3.5	5.0	10.0	20.0	0.0	110.700 000000 0	0.01	0.1	EUR
214,31 8	DE000NG5 TQU9	1,000,000	0.72	180.300 000000 0	3.5	5.0	5.0	20.0	0.0	180.300 000000 0	0.01	0.1	EUR
214,31 9	DE000NG5 TQV7	500,000	1.64	17.8300 000000	3.5	5.0	15.0	20.0	0.0	17.8300 000000	0.01	1.0	USD
214,32 0	DE000NG5 TQW5	500,000	2.19	18.3900 000000	3.5	5.0	15.0	20.0	0.0	18.3900 000000	0.01	1.0	USD
214,32 1	DE000NG5 TQX3	500,000	2.77	18.9600 000000	3.5	5.0	15.0	20.0	0.0	18.9600 000000	0.01	1.0	USD
214,32 2	DE000NG5 TQY1	500,000	3.36	19.5500 000000	3.5	5.0	15.0	20.0	0.0	19.5500 000000	0.01	1.0	USD
214,32 3	DE000NG5 TQZ8	500,000	3.98	20.1600 000000	3.5	5.0	15.0	20.0	0.0	20.1600 000000	0.01	1.0	USD
214,32 4	DE000NG5 TQ09	500,000	4.6	20.7900 000000	3.5	5.0	15.0	20.0	0.0	20.7900 000000	0.01	1.0	USD
214,32 5	DE000NG5 TQ17	1,000,000	0.42	45.6900 000000	3.5	5.0	7.5	20.0	0.0	45.6900 000000	0.01	0.1	EUR
214,32 6	DE000NG5 TQ25	500,000	0.13	54.2500 000000	3.5	5.0	7.5	20.0	0.0	54.2500 000000	0.01	0.1	EUR
214,32 7	DE000NG5 TQ33	500,000	0.19	54.8000 000000	3.5	5.0	7.5	20.0	0.0	54.8000 000000	0.01	0.1	EUR
214,32 8	DE000NG5 TQ41	500,000	0.24	55.3600 000000	3.5	5.0	7.5	20.0	0.0	55.3600 000000	0.01	0.1	EUR
214,32 9	DE000NG5 TQ58	500,000	0.3	55.9200 000000	3.5	5.0	7.5	20.0	0.0	55.9200 000000	0.01	0.1	EUR
214,33 0	DE000NG5 TQ66	500,000	0.35	56.4900 000000	3.5	5.0	7.5	20.0	0.0	56.4900 000000	0.01	0.1	EUR
214,33 1	DE000NG5 TQ74	500,000	0.41	57.0700 000000	3.5	5.0	7.5	20.0	0.0	57.0700 000000	0.01	0.1	EUR
214,33 2	DE000NG5 TQ82	500,000	0.47	57.6500 000000	3.5	5.0	7.5	20.0	0.0	57.6500 000000	0.01	0.1	EUR
214,33 3	DE000NG5 TQ90	500,000	0.53	58.2400 000000	3.5	5.0	7.5	20.0	0.0	58.2400 000000	0.01	0.1	EUR
214,33 4	DE000NG5 TRA9	500,000	0.59	58.8300 000000	3.5	5.0	7.5	20.0	0.0	58.8300 000000	0.01	0.1	EUR
214,33 5	DE000NG5 TRB7	500,000	2.12	123.450 000000 0	3.5	5.0	5.0	20.0	0.0	123.450 000000 0	0.01	0.1	EUR
214,33 6	DE000NG5 TRC5	500,000	0.29	32.7532 000000	3.5	5.0	7.5	20.0	0.0	32.7500 000000	0.01	0.1	EUR
214,33 7	DE000NG5 TRD3	500,000	0.35	33.4217 000000	3.5	5.0	7.5	20.0	0.0	33.4200 000000	0.01	0.1	EUR
214,33 8	DE000NG5 TRE1	500,000	0.42	34.1038 000000	3.5	5.0	7.5	20.0	0.0	34.1000 000000	0.01	0.1	EUR
214,33 9	DE000NG5 TRF8	500,000	0.49	34.7998 000000	3.5	5.0	7.5	20.0	0.0	34.7900 000000	0.01	0.1	EUR
214,34 0	DE000NG5 TRG6	500,000	0.56	35.5101 000000	3.5	5.0	7.5	20.0	0.0	35.5100 000000	0.01	0.1	EUR

214,34 1	DE000NG5 TRH4	1,000,000	0.29	6.57100 00000	3.5	5.0	7.5	20.0	0.0	6.57100 00000	0.001	1.0	EUR
214,34 2	DE000NG5 TRJ0	1,000,000	0.42	6.70600 00000	3.5	5.0	7.5	20.0	0.0	6.70600 00000	0.001	1.0	EUR
214,34 3	DE000NG5 TRK8	1,000,000	0.56	6.84300 00000	3.5	5.0	7.5	20.0	0.0	6.84300 00000	0.001	1.0	EUR
214,34 4	DE000NG5 TRL6	1,000,000	0.7	6.98300 00000	3.5	5.0	7.5	20.0	0.0	6.98300 00000	0.001	1.0	EUR
214,34 5	DE000NG5 TRM4	1,000,000	0.84	7.12600 00000	3.5	5.0	7.5	20.0	0.0	7.12600 00000	0.001	1.0	EUR
214,34 6	DE000NG5 TRN2	1,000,000	0.99	7.27200 00000	3.5	5.0	7.5	20.0	0.0	7.27200 00000	0.001	1.0	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
214,308	DE000NG5TQJ2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,309	DE000NG5TQK0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,310	DE000NG5TQL8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,311	DE000NG5TQM6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		W0) (Bloomberg code: ADS GY <Equity>)				Conditions
214,312	DE000NG5TQN 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,313	DE000NG5TQP 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,314	DE000NG5TQQ 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,315	DE000NG5TQR 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,316	DE000NG5TQS 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,317	DE000NG5TQT 1	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
214,318	DE000NG5TQU 9	Ordinary Shares issued by the Share Issuer	Allianz SE	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)		(Xetra)		in the Index Certificate Conditions
214,319	DE000NG5TQV7	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
214,320	DE000NG5TQW5	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
214,321	DE000NG5TQX3	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
214,322	DE000NG5TQY1	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
214,323	DE000NG5TQZ8	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
214,324	DE000NG5TQ09	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
214,325	DE000NG5TQ17	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
214,326	DE000NG5TQ25	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,327	DE000NG5TQ33	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,328	DE000NG5TQ41	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,329	DE000NG5TQ58	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,330	DE000NG5TQ66	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,331	DE000NG5TQ74	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,332	DE000NG5TQ82	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,333	DE000NG5TQ90	Ordinary Shares issued by the Share Issuer	Bayer AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)		(Xetra)		in the Index Certificate Conditions
214,334	DE000NG5TRA9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,335	DE000NG5TRB7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GY <Equity>)	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,336	DE000NG5TRC5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,337	DE000NG5TRD3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,338	DE000NG5TRE1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,339	DE000NG5TRF8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,340	DE000NG5TRG6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
214,341	DE000NG5TRH4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001)(Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,342	DE000NG5TRJ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001)(Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,343	DE000NG5TRK8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001)(Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,344	DE000NG5TRL6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001)(Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,345	DE000NG5TRM4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001)(Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
214,346	DE000NG5TRN2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001)(Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Beiersdorf AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
CANCOM SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: COK GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
Barrick Gold Corp	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOLD US <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
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6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5TQJ2	Not Applicable	NG5TQJ
DE000NG5TQK0	Not Applicable	NG5TQK
DE000NG5TQL8	Not Applicable	NG5TQL
DE000NG5TQM6	Not Applicable	NG5TQM
DE000NG5TQN4	Not Applicable	NG5TQN
DE000NG5TQP9	Not Applicable	NG5TQP
DE000NG5TQQ7	Not Applicable	NG5TQQ
DE000NG5TQR5	Not Applicable	NG5TQR
DE000NG5TQS3	Not Applicable	NG5TQS
DE000NG5TQT1	Not Applicable	NG5TQT
DE000NG5TQU9	Not Applicable	NG5TQU
DE000NG5TQV7	Not Applicable	NG5TQV
DE000NG5TQW5	Not Applicable	NG5TQW
DE000NG5TQX3	Not Applicable	NG5TQX
DE000NG5TQY1	Not Applicable	NG5TQY
DE000NG5TQZ8	Not Applicable	NG5TQZ
DE000NG5TQ09	Not Applicable	NG5TQ0
DE000NG5TQ17	Not Applicable	NG5TQ1
DE000NG5TQ25	Not Applicable	NG5TQ2
DE000NG5TQ33	Not Applicable	NG5TQ3
DE000NG5TQ41	Not Applicable	NG5TQ4
DE000NG5TQ58	Not Applicable	NG5TQ5
DE000NG5TQ66	Not Applicable	NG5TQ6
DE000NG5TQ74	Not Applicable	NG5TQ7
DE000NG5TQ82	Not Applicable	NG5TQ8
DE000NG5TQ90	Not Applicable	NG5TQ9
DE000NG5TRA9	Not Applicable	NG5TRA
DE000NG5TRB7	Not Applicable	NG5TRB
DE000NG5TRC5	Not Applicable	NG5TRC
DE000NG5TRD3	Not Applicable	NG5TRD
DE000NG5TRE1	Not Applicable	NG5TRE
DE000NG5TRF8	Not Applicable	NG5TRF
DE000NG5TRG6	Not Applicable	NG5TRG
DE000NG5TRH4	Not Applicable	NG5TRH
DE000NG5TRJ0	Not Applicable	NG5TRJ
DE000NG5TRK8	Not Applicable	NG5TRK

DE000NG5TRL6	Not Applicable	NG5TRL
DE000NG5TRM4	Not Applicable	NG5TRM
DE000NG5TRN2	Not Applicable	NG5TRN

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR