

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
215,081	NG5UC9	DE000NG5UC93	500,000	ING Short Commodity Open End Turbo Certificate
215,082	NG5UDA	DE000NG5UDA7	500,000	ING Short Commodity Open End Turbo Certificate
215,083	NG5UDB	DE000NG5UDB5	500,000	ING Short Commodity Open End Turbo Certificate
215,084	NG5UDC	DE000NG5UDC3	500,000	ING Short Commodity Open End Turbo Certificate
215,085	NG5UDD	DE000NG5UDD1	500,000	ING Short Commodity Open End Turbo Certificate
215,086	NG5UDE	DE000NG5UDE9	500,000	ING Short Commodity Open End Turbo Certificate
215,087	NG5UDF	DE000NG5UDF6	500,000	ING Short Commodity Open End Turbo Certificate
215,088	NG5UDG	DE000NG5UDG4	500,000	ING Short Commodity Open End Turbo Certificate
215,089	NG5UDH	DE000NG5UDH2	500,000	ING Short Commodity Open End Turbo Certificate
215,090	NG5UDJ	DE000NG5UDJ8	500,000	ING Short Commodity Open End Turbo Certificate
215,091	NG5UDK	DE000NG5UDK6	500,000	ING Short Commodity Open End Turbo Certificate
215,092	NG5UDL	DE000NG5UDL4	500,000	ING Short Commodity Open End Turbo Certificate
215,093	NG5UDM	DE000NG5UDM2	500,000	ING Short Commodity Open End Turbo Certificate
215,094	NG5UDN	DE000NG5UDN0	500,000	ING Short Commodity Open End Turbo Certificate
215,095	NG5UDP	DE000NG5UDP5	500,000	ING Short Commodity Open End Turbo Certificate
215,096	NG5UDQ	DE000NG5UDQ3	500,000	ING Short Commodity Open End Turbo Certificate
215,097	NG5UDR	DE000NG5UDR1	500,000	ING Short Commodity Open End Turbo Certificate
215,098	NG5UDS	DE000NG5UDS9	500,000	ING Short Commodity Open End Turbo Certificate
215,099	NG5UDT	DE000NG5UDT7	500,000	ING Short Commodity Open End Turbo Certificate
215,100	NG5UDU	DE000NG5UDU5	500,000	ING Short Commodity Open End Turbo Certificate
215,101	NG5UDV	DE000NG5UDV3	500,000	ING Short Commodity Open End Turbo Certificate
215,102	NG5UDW	DE000NG5UDW1	500,000	ING Short Commodity Open End Turbo Certificate
215,103	NG5UDX	DE000NG5UDX9	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
215,104	NG5UDY	DE000NG5UDY7	500,000	ING Short Commodity Open End Turbo Certificate
215,105	NG5UDZ	DE000NG5UDZ4	500,000	ING Short Commodity Open End Turbo Certificate
215,106	NG5UD0	DE000NG5UD01	500,000	ING Short Commodity Open End Turbo Certificate
215,107	NG5UD1	DE000NG5UD19	500,000	ING Short Commodity Open End Turbo Certificate
215,108	NG5UD2	DE000NG5UD27	500,000	ING Short Commodity Open End Turbo Certificate
215,109	NG5UD3	DE000NG5UD35	500,000	ING Short Commodity Open End Turbo Certificate
215,110	NG5UD4	DE000NG5UD43	500,000	ING Short Commodity Open End Turbo Certificate
215,111	NG5UD5	DE000NG5UD50	500,000	ING Short Commodity Open End Turbo Certificate
215,112	NG5UD6	DE000NG5UD68	500,000	ING Short Commodity Open End Turbo Certificate
215,113	NG5UD7	DE000NG5UD76	500,000	ING Short Commodity Open End Turbo Certificate
215,114	NG5UD8	DE000NG5UD84	500,000	ING Short Commodity Open End Turbo Certificate
215,115	NG5UD9	DE000NG5UD92	500,000	ING Short Commodity Open End Turbo Certificate
215,116	NG5UEA	DE000NG5UEA5	200,000	ING Short Commodity Open End Turbo Certificate
215,117	NG5UEB	DE000NG5UEB3	200,000	ING Short Commodity Open End Turbo Certificate
215,118	NG5UEC	DE000NG5UEC1	200,000	ING Short Commodity Open End Turbo Certificate
215,119	NG5UED	DE000NG5UED9	200,000	ING Short Commodity Open End Turbo Certificate
215,120	NG5UEE	DE000NG5UEE7	200,000	ING Short Commodity Open End Turbo Certificate
215,121	NG5UEF	DE000NG5UEF4	200,000	ING Short Commodity Open End Turbo Certificate
215,122	NG5UEG	DE000NG5UEG2	200,000	ING Short Commodity Open End Turbo Certificate
215,123	NG5UEH	DE000NG5UEH0	200,000	ING Short Commodity Open End Turbo Certificate
215,124	NG5UEJ	DE000NG5UEJ6	200,000	ING Short Commodity Open End Turbo Certificate
215,125	NG5UEK	DE000NG5UEK4	200,000	ING Short Commodity Open End Turbo Certificate
215,126	NG5UEL	DE000NG5UEL2	200,000	ING Short Commodity Open End Turbo Certificate
215,127	NG5UEM	DE000NG5UEM0	200,000	ING Short Commodity Open End Turbo Certificate
215,128	NG5UEN	DE000NG5UEN8	500,000	ING Short Commodity Open End Turbo Certificate
215,129	NG5UEP	DE000NG5UEP3	500,000	ING Short Commodity Open End Turbo Certificate
215,130	NG5UEQ	DE000NG5UEQ1	500,000	ING Short Commodity Open End Turbo Certificate
215,131	NG5UER	DE000NG5UER9	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
215,132	NG5UES	DE000NG5UES7	500,000	ING Short Commodity Open End Turbo Certificate
215,133	NG5UET	DE000NG5UET5	500,000	ING Short Commodity Open End Turbo Certificate
215,134	NG5UEU	DE000NG5UEU3	500,000	ING Short Commodity Open End Turbo Certificate
215,135	NG5UEV	DE000NG5UEV1	500,000	ING Short Commodity Open End Turbo Certificate
215,136	NG5UEW	DE000NG5UEW9	500,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all

*channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 August 2022
6	Issue Date:	01 September 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
215,081	DE000NG5UC93	500,000	0.33	1725.61000000	3.5	5.0	3.0	20.0	0.0	1725.61000000	0.01	0.1	USD
215,082	DE000NG5UDA7	500,000	0.48	1727.11000000	3.5	5.0	3.0	20.0	0.0	1727.11000000	0.01	0.1	USD
215,083	DE000NG5UDB5	500,000	0.63	1728.61000000	3.5	5.0	3.0	20.0	0.0	1728.61000000	0.01	0.1	USD
215,084	DE000NG5UDC3	500,000	0.78	1730.11000000	3.5	5.0	3.0	20.0	0.0	1730.11000000	0.01	0.1	USD
215,085	DE000NG5UDD1	500,000	0.93	1731.61000000	3.5	5.0	3.0	20.0	0.0	1731.61000000	0.01	0.1	USD
215,086	DE000NG5UDE9	500,000	1.08	1733.11000000	3.5	5.0	3.0	20.0	0.0	1733.11000000	0.01	0.1	USD
215,08	DE000NG5	500,000	1.23	1734.61	3.5	5.0	3.0	20.0	0.0	1734.61	0.01	0.1	USD

7	UDF6			000000 00						000000 00			
215,08 8	DE000NG5 UDG4	500,000	1.38	1736.11 000000 00	3.5	5.0	3.0	20.0	0.0	1736.11 000000 00	0.01	0.1	USD
215,08 9	DE000NG5 UDH2	500,000	1.53	1737.61 000000 00	3.5	5.0	3.0	20.0	0.0	1737.61 000000 00	0.01	0.1	USD
215,09 0	DE000NG5 UDJ8	500,000	1.68	1739.11 000000 00	3.5	5.0	3.0	20.0	0.0	1739.11 000000 00	0.01	0.1	USD
215,09 1	DE000NG5 UDK6	500,000	1.83	1740.61 000000 00	3.5	5.0	3.0	20.0	0.0	1740.61 000000 00	0.01	0.1	USD
215,09 2	DE000NG5 UDL4	500,000	1.99	1742.11 000000 00	3.5	5.0	3.0	20.0	0.0	1742.11 000000 00	0.01	0.1	USD
215,09 3	DE000NG5 UDM2	500,000	2.14	1743.61 000000 00	3.5	5.0	3.0	20.0	0.0	1743.61 000000 00	0.01	0.1	USD
215,09 4	DE000NG5 UDN0	500,000	2.29	1745.11 000000 00	3.5	5.0	3.0	20.0	0.0	1745.11 000000 00	0.01	0.1	USD
215,09 5	DE000NG5 UDP5	500,000	2.44	1746.61 000000 00	3.5	5.0	3.0	20.0	0.0	1746.61 000000 00	0.01	0.1	USD
215,09 6	DE000NG5 UDQ3	500,000	2.59	1748.11 000000 00	3.5	5.0	3.0	20.0	0.0	1748.11 000000 00	0.01	0.1	USD
215,09 7	DE000NG5 UDR1	500,000	2.74	1749.61 000000 00	3.5	5.0	3.0	20.0	0.0	1749.61 000000 00	0.01	0.1	USD
215,09 8	DE000NG5 UDS9	500,000	2.89	1751.11 000000 00	3.5	5.0	3.0	20.0	0.0	1751.11 000000 00	0.01	0.1	USD
215,09 9	DE000NG5 UDT7	500,000	3.04	1752.61 000000 00	3.5	5.0	3.0	20.0	0.0	1752.61 000000 00	0.01	0.1	USD
215,10 0	DE000NG5 UDU5	500,000	3.19	1754.11 000000 00	3.5	5.0	3.0	20.0	0.0	1754.11 000000 00	0.01	0.1	USD
215,10 1	DE000NG5 UDV3	500,000	3.34	1755.61 000000 00	3.5	5.0	3.0	20.0	0.0	1755.61 000000 00	0.01	0.1	USD
215,10 2	DE000NG5 UDW1	500,000	3.49	1757.11 000000 00	3.5	5.0	3.0	20.0	0.0	1757.11 000000 00	0.01	0.1	USD
215,10 3	DE000NG5 UDX9	500,000	3.64	1758.61 000000 00	3.5	5.0	3.0	20.0	0.0	1758.61 000000 00	0.01	0.1	USD
215,10 4	DE000NG5 UDY7	500,000	3.79	1760.11 000000 00	3.5	5.0	3.0	20.0	0.0	1760.11 000000 00	0.01	0.1	USD
215,10 5	DE000NG5 UDZ4	500,000	3.94	1761.61 000000 00	3.5	5.0	3.0	20.0	0.0	1761.61 000000 00	0.01	0.1	USD
215,10 6	DE000NG5 UD01	500,000	4.09	1763.11 000000 00	3.5	5.0	3.0	20.0	0.0	1763.11 000000 00	0.01	0.1	USD
215,10	DE000NG5	500,000	4.25	1764.61	3.5	5.0	3.0	20.0	0.0	1764.61	0.01	0.1	USD

7	UD19			000000 00						000000 00			
215,10 8	DE000NG5 UD27	500,000	4.4	1766.11 000000 00	3.5	5.0	3.0	20.0	0.0	1766.11 000000 00	0.01	0.1	USD
215,10 9	DE000NG5 UD35	500,000	4.55	1767.61 000000 00	3.5	5.0	3.0	20.0	0.0	1767.61 000000 00	0.01	0.1	USD
215,11 0	DE000NG5 UD43	500,000	4.7	1769.11 000000 00	3.5	5.0	3.0	20.0	0.0	1769.11 000000 00	0.01	0.1	USD
215,11 1	DE000NG5 UD50	500,000	4.85	1770.61 000000 00	3.5	5.0	3.0	20.0	0.0	1770.61 000000 00	0.01	0.1	USD
215,11 2	DE000NG5 UD68	500,000	5.0	1772.11 000000 00	3.5	5.0	3.0	20.0	0.0	1772.11 000000 00	0.01	0.1	USD
215,11 3	DE000NG5 UD76	500,000	5.15	1773.61 000000 00	3.5	5.0	3.0	20.0	0.0	1773.61 000000 00	0.01	0.1	USD
215,11 4	DE000NG5 UD84	500,000	5.3	1775.11 000000 00	3.5	5.0	3.0	20.0	0.0	1775.11 000000 00	0.01	0.1	USD
215,11 5	DE000NG5 UD92	500,000	5.45	1776.61 000000 00	3.5	5.0	3.0	20.0	0.0	1776.61 000000 00	0.01	0.1	USD
215,11 6	DE000NG5 UEA5	200,000	10.05	2214.94 000000 00	3.5	5.0	5.0	20.0	0.0	2214.94 000000 00	0.01	0.1	USD
215,11 7	DE000NG5 UEB3	200,000	11.55	2229.94 000000 00	3.5	5.0	5.0	20.0	0.0	2229.94 000000 00	0.01	0.1	USD
215,11 8	DE000NG5 UEC1	200,000	13.06	2244.94 000000 00	3.5	5.0	5.0	20.0	0.0	2244.94 000000 00	0.01	0.1	USD
215,11 9	DE000NG5 UED9	200,000	14.06	2254.94 000000 00	3.5	5.0	5.0	20.0	0.0	2254.94 000000 00	0.01	0.1	USD
215,12 0	DE000NG5 UEE7	200,000	15.57	2269.94 000000 00	3.5	5.0	5.0	20.0	0.0	2269.94 000000 00	0.01	0.1	USD
215,12 1	DE000NG5 UEF4	200,000	17.08	2284.94 000000 00	3.5	5.0	5.0	20.0	0.0	2284.94 000000 00	0.01	0.1	USD
215,12 2	DE000NG5 UEG2	200,000	18.59	2299.94 000000 00	3.5	5.0	5.0	20.0	0.0	2299.94 000000 00	0.01	0.1	USD
215,12 3	DE000NG5 UEH0	200,000	19.59	2309.94 000000 00	3.5	5.0	5.0	20.0	0.0	2309.94 000000 00	0.01	0.1	USD
215,12 4	DE000NG5 UEJ6	200,000	21.1	2324.94 000000 00	3.5	5.0	5.0	20.0	0.0	2324.94 000000 00	0.01	0.1	USD
215,12 5	DE000NG5 UEK4	200,000	22.1	2334.94 000000 00	3.5	5.0	5.0	20.0	0.0	2334.94 000000 00	0.01	0.1	USD
215,12 6	DE000NG5 UEL2	200,000	23.61	2349.94 000000 00	3.5	5.0	5.0	20.0	0.0	2349.94 000000 00	0.01	0.1	USD
215,12	DE000NG5	200,000	25.11	2364.94	3.5	5.0	5.0	20.0	0.0	2364.94	0.01	0.1	USD



7	UEM0			00000000						00000000			
215,128	DE000NG5UEN8	500,000	0.6	19.1785000000	3.5	5.0	4.0	20.0	0.0	19.1785000000	0.0001	1.0	USD
215,129	DE000NG5UEP3	500,000	0.8	19.3785000000	3.5	5.0	4.0	20.0	0.0	19.3785000000	0.0001	1.0	USD
215,130	DE000NG5UEQ1	500,000	1.0	19.5785000000	3.5	5.0	4.0	20.0	0.0	19.5785000000	0.0001	1.0	USD
215,131	DE000NG5UER9	500,000	1.2	19.7785000000	3.5	5.0	4.0	20.0	0.0	19.7785000000	0.0001	1.0	USD
215,132	DE000NG5UES7	500,000	1.4	19.9785000000	3.5	5.0	4.0	20.0	0.0	19.9785000000	0.0001	1.0	USD
215,133	DE000NG5UET5	500,000	1.61	20.1785000000	3.5	5.0	4.0	20.0	0.0	20.1785000000	0.0001	1.0	USD
215,134	DE000NG5UEU3	500,000	1.81	20.3785000000	3.5	5.0	4.0	20.0	0.0	20.3785000000	0.0001	1.0	USD
215,135	DE000NG5UEV1	500,000	2.01	20.5785000000	3.5	5.0	4.0	20.0	0.0	20.5785000000	0.0001	1.0	USD
215,136	DE000NG5UEW9	500,000	2.21	20.7785000000	3.5	5.0	4.0	20.0	0.0	20.7785000000	0.0001	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
215,081	DE000NG5UC93	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,082	DE000NG5UDA7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,083	DE000NG5UDB5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				<Crncy>)					
215,084	DE000N G5UDC3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,085	DE000N G5UDD1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,086	DE000N G5UDE9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,087	DE000N G5UDF6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,088	DE000N G5UDG4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,089	DE000N G5UDH2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,090	DE000N G5UDJ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,091	DE000N G5UDK6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,092	DE000N G5UDL4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,093	DE000N G5UDM2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the

				code: XAU <Crncy>)	price	e.		e	Exchange
215,09 4	DE000N G5UDN0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,09 5	DE000N G5UDP5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,09 6	DE000N G5UDQ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,09 7	DE000N G5UDR1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,09 8	DE000N G5UDS9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,09 9	DE000N G5UDT7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,10 0	DE000N G5UDU5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,10 1	DE000N G5UDV3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,10 2	DE000N G5UDW1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,10 3	DE000N	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not Applicable	Not	Not Applicable	The close of trading

	G5UDX9		t	(Bloomberg code: XAU <Crncy>)	spot price	e.	Applicable.	e	on the Exchange
215,104	DE000N G5UDY7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,105	DE000N G5UDZ4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,106	DE000N G5UD01	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,107	DE000N G5UD19	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,108	DE000N G5UD27	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,109	DE000N G5UD35	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,110	DE000N G5UD43	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,111	DE000N G5UD50	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
215,112	DE000N G5UD68	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

215,11 3	DE000N G5UD76	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
215,11 4	DE000N G5UD84	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
215,11 5	DE000N G5UD92	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
215,11 6	DE000N G5UEA5	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
215,11 7	DE000N G5UEB3	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
215,11 8	DE000N G5UEC1	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
215,11 9	DE000N G5UED9	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
215,12 0	DE000N G5UEE7	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
215,12 1	DE000N G5UEF4	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
215,12 2	DE000N G5UEG2	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

215,123	DE000NG5UEH0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,124	DE000NG5UEJ6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,125	DE000NG5UEK4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,126	DE000NG5UEL2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,127	DE000NG5UEM0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,128	DE000NG5UEN8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,129	DE000NG5UEP3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,130	DE000NG5UEQ1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,131	DE000NG5UER9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,132	DE000NG5UES7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the

				<Crncy>)					Exchange
215,133	DE000NG5UET5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,134	DE000NG5UEU3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,135	DE000NG5UEV1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
215,136	DE000NG5UEW9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the



	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5UC93	Not Applicable	NG5UC9
DE000NG5UDA7	Not Applicable	NG5UDA
DE000NG5UDB5	Not Applicable	NG5UDB
DE000NG5UDC3	Not Applicable	NG5UDC
DE000NG5UDD1	Not Applicable	NG5UDD
DE000NG5UDE9	Not Applicable	NG5UDE
DE000NG5UDF6	Not Applicable	NG5UDF
DE000NG5UDG4	Not Applicable	NG5UDG
DE000NG5UDH2	Not Applicable	NG5UDH
DE000NG5UDJ8	Not Applicable	NG5UDJ
DE000NG5UDK6	Not Applicable	NG5UDK
DE000NG5UDL4	Not Applicable	NG5UDL
DE000NG5UDM2	Not Applicable	NG5UDM
DE000NG5UDN0	Not Applicable	NG5UDN
DE000NG5UDP5	Not Applicable	NG5UDP
DE000NG5UDQ3	Not Applicable	NG5UDQ
DE000NG5UDR1	Not Applicable	NG5UDR
DE000NG5UDS9	Not Applicable	NG5UDS
DE000NG5UDT7	Not Applicable	NG5UDT
DE000NG5UDU5	Not Applicable	NG5UDU
DE000NG5UDV3	Not Applicable	NG5UDV
DE000NG5UDW1	Not Applicable	NG5UDW
DE000NG5UDX9	Not Applicable	NG5UDX
DE000NG5UDY7	Not Applicable	NG5UDY
DE000NG5UDZ4	Not Applicable	NG5UDZ
DE000NG5UD01	Not Applicable	NG5UD0
DE000NG5UD19	Not Applicable	NG5UD1
DE000NG5UD27	Not Applicable	NG5UD2

DE000NG5UD35	Not Applicable	NG5UD3
DE000NG5UD43	Not Applicable	NG5UD4
DE000NG5UD50	Not Applicable	NG5UD5
DE000NG5UD68	Not Applicable	NG5UD6
DE000NG5UD76	Not Applicable	NG5UD7
DE000NG5UD84	Not Applicable	NG5UD8
DE000NG5UD92	Not Applicable	NG5UD9
DE000NG5UEA5	Not Applicable	NG5UEA
DE000NG5UEB3	Not Applicable	NG5UEB
DE000NG5UEC1	Not Applicable	NG5UEC
DE000NG5UED9	Not Applicable	NG5UED
DE000NG5UEE7	Not Applicable	NG5UEE
DE000NG5UEF4	Not Applicable	NG5UEF
DE000NG5UEG2	Not Applicable	NG5UEG
DE000NG5UEH0	Not Applicable	NG5UEH
DE000NG5UEJ6	Not Applicable	NG5UEJ
DE000NG5UEK4	Not Applicable	NG5UEK
DE000NG5UEL2	Not Applicable	NG5UEL
DE000NG5UEM0	Not Applicable	NG5UEM
DE000NG5UEN8	Not Applicable	NG5UEN
DE000NG5UEP3	Not Applicable	NG5UEP
DE000NG5UEQ1	Not Applicable	NG5UEQ
DE000NG5UER9	Not Applicable	NG5UER
DE000NG5UES7	Not Applicable	NG5UES
DE000NG5UET5	Not Applicable	NG5UET
DE000NG5UEU3	Not Applicable	NG5UEU
DE000NG5UEV1	Not Applicable	NG5UEV
DE000NG5UEW9	Not Applicable	NG5UEW

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**