

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
216,950	NG5VZ8	DE000NG5VZ87	1,000,000	ING Short Share Open End Turbo Certificate
216,951	NG5VZ9	DE000NG5VZ95	1,000,000	ING Short Share Open End Turbo Certificate
216,952	NG5V0A	DE000NG5V0A4	1,000,000	ING Short Share Open End Turbo Certificate
216,953	NG5V0B	DE000NG5V0B2	500,000	ING Short Share Open End Turbo Certificate
216,954	NG5V0C	DE000NG5V0C0	500,000	ING Short Share Open End Turbo Certificate
216,955	NG5V0D	DE000NG5V0D8	500,000	ING Short Share Open End Turbo Certificate
216,956	NG5V0E	DE000NG5V0E6	500,000	ING Short Share Open End Turbo Certificate
216,957	NG5V0F	DE000NG5V0F3	500,000	ING Short Share Open End Turbo Certificate
216,958	NG5V0G	DE000NG5V0G1	500,000	ING Short Share Open End Turbo Certificate
216,959	NG5V0H	DE000NG5V0H9	500,000	ING Short Share Open End Turbo Certificate
216,960	NG5V0J	DE000NG5V0J5	2,000,000	ING Short Share Open End Turbo Certificate
216,961	NG5V0K	DE000NG5V0K3	1,000,000	ING Short Share Open End Turbo Certificate
216,962	NG5V0L	DE000NG5V0L1	1,000,000	ING Short Share Open End Turbo Certificate
216,963	NG5V0M	DE000NG5V0M9	1,000,000	ING Short Share Open End Turbo Certificate
216,964	NG5V0N	DE000NG5V0N7	500,000	ING Short Share Open End Turbo Certificate
216,965	NG5V0P	DE000NG5V0P2	500,000	ING Short Share Open End Turbo Certificate
216,966	NG5V0Q	DE000NG5V0Q0	500,000	ING Short Share Open End Turbo Certificate
216,967	NG5V0R	DE000NG5V0R8	500,000	ING Short Share Open End Turbo Certificate
216,968	NG5V0S	DE000NG5V0S6	500,000	ING Short Share Open End Turbo Certificate
216,969	NG5V0T	DE000NG5V0T4	500,000	ING Short Share Open End Turbo Certificate
216,970	NG5V0U	DE000NG5V0U2	500,000	ING Short Share Open End Turbo Certificate
216,971	NG5V0V	DE000NG5V0V0	1,000,000	ING Short Share Open End Turbo Certificate
216,972	NG5V0W	DE000NG5V0W8	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
216,973	NG5V0X	DE000NG5V0X6	1,000,000	ING Short Share Open End Turbo Certificate
216,974	NG5V0Y	DE000NG5V0Y4	1,000,000	ING Short Share Open End Turbo Certificate
216,975	NG5V0Z	DE000NG5V0Z1	1,000,000	ING Short Share Open End Turbo Certificate
216,976	NG5V00	DE000NG5V003	500,000	ING Short Share Open End Turbo Certificate
216,977	NG5V01	DE000NG5V011	500,000	ING Short Share Open End Turbo Certificate
216,978	NG5V02	DE000NG5V029	500,000	ING Short Share Open End Turbo Certificate
216,979	NG5V03	DE000NG5V037	500,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the*

European Union (Withdrawal) Act 2018 (“EUWA”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“COBS”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“UK MiFIR”); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 September 2022
6	Issue Date:	12 September 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
216,950	DE000NG5VZ87	1,000,000	0.73	148.000000000	3.5	5.0	7.5	20.0	0.0	148.000000000	0.01	0.1	EUR
216,951	DE000NG5VZ95	1,000,000	0.88	149.500000000	3.5	5.0	7.5	20.0	0.0	149.500000000	0.01	0.1	EUR
216,952	DE000NG5VOA4	1,000,000	0.62	172.070000000	3.5	5.0	5.0	20.0	0.0	172.070000000	0.01	0.1	EUR
216,953	DE000NG5VOB2	500,000	1.76	16.570000000	3.5	5.0	15.0	20.0	0.0	16.570000000	0.01	1.0	USD
216,954	DE000NG5VOC0	500,000	2.29	17.090000000	3.5	5.0	15.0	20.0	0.0	17.090000000	0.01	1.0	USD
216,955	DE000NG5VOD8	500,000	0.12	52.560000000	3.5	5.0	7.5	20.0	0.0	52.560000000	0.01	0.1	EUR
216,956	DE000NG5VOE6	500,000	2.42	193.833000000	3.5	5.0	5.0	20.0	0.0	193.833000000	0.001	0.1	EUR
216,957	DE000NG5VOF3	500,000	2.81	197.709000000	3.5	5.0	5.0	20.0	0.0	197.709000000	0.001	0.1	EUR

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216,958	DE000NG5V0G1	500,000	3.21	201.6630000000	3.5	5.0	5.0	20.0	0.0	201.6630000000	0.001	0.1	EUR
216,959	DE000NG5V0H9	500,000	3.49	22.2440000000	3.5	5.0	7.5	20.0	0.0	22.2440000000	0.001	1.0	EUR
216,960	DE000NG5V0J5	2,000,000	0.42	9.5460000000	3.5	5.0	7.5	20.0	0.0	9.5460000000	0.001	1.0	EUR
216,961	DE000NG5V0K3	1,000,000	0.2	35.7620000000	3.5	5.0	7.5	20.0	0.0	35.7620000000	0.001	0.1	EUR
216,962	DE000NG5V0L1	1,000,000	0.27	36.4920000000	3.5	5.0	7.5	20.0	0.0	36.4920000000	0.001	0.1	EUR
216,963	DE000NG5V0M9	1,000,000	0.34	37.2370000000	3.5	5.0	7.5	20.0	0.0	37.2370000000	0.001	0.1	EUR
216,964	DE000NG5V0N7	500,000	2.55	26.5660000000	3.5	5.0	5.0	20.0	0.0	26.5660000000	0.001	1.0	EUR
216,965	DE000NG5V0P2	500,000	3.09	27.1090000000	3.5	5.0	5.0	20.0	0.0	27.1090000000	0.001	1.0	EUR
216,966	DE000NG5V0Q0	500,000	3.65	27.6630000000	3.5	5.0	5.0	20.0	0.0	27.6630000000	0.001	1.0	EUR
216,967	DE000NG5V0R8	500,000	4.21	28.2280000000	3.5	5.0	5.0	20.0	0.0	28.2280000000	0.001	1.0	EUR
216,968	DE000NG5V0S6	500,000	4.79	28.8050000000	3.5	5.0	5.0	20.0	0.0	28.8050000000	0.001	1.0	EUR
216,969	DE000NG5V0T4	500,000	5.38	29.3930000000	3.5	5.0	5.0	20.0	0.0	29.3930000000	0.001	1.0	EUR
216,970	DE000NG5V0U2	500,000	0.6	22.4970000000	3.5	5.0	7.5	20.0	0.0	22.4970000000	0.001	1.0	EUR
216,971	DE000NG5V0V0	1,000,000	0.21	70.1800000000	3.5	5.0	5.0	20.0	0.0	70.1800000000	0.01	0.1	EUR
216,972	DE000NG5V0W8	1,000,000	0.32	71.2500000000	3.5	5.0	5.0	20.0	0.0	71.2500000000	0.01	0.1	EUR
216,973	DE000NG5V0X6	1,000,000	0.43	72.3400000000	3.5	5.0	5.0	20.0	0.0	72.3400000000	0.01	0.1	EUR
216,974	DE000NG5V0Y4	1,000,000	0.54	73.4500000000	3.5	5.0	5.0	20.0	0.0	73.4500000000	0.01	0.1	EUR
216,975	DE000NG5V0Z1	1,000,000	0.65	74.5700000000	3.5	5.0	5.0	20.0	0.0	74.5700000000	0.01	0.1	EUR
216,976	DE000NG5V003	500,000	0.18	1.6260000000	3.5	5.0	10.0	20.0	0.0	1.6260000000	0.001	1.0	EUR
216,977	DE000NG5V011	500,000	0.25	1.6940000000	3.5	5.0	10.0	20.0	0.0	1.6940000000	0.001	1.0	EUR
216,978	DE000NG5V029	500,000	0.32	1.7650000000	3.5	5.0	10.0	20.0	0.0	1.7650000000	0.001	1.0	EUR
216,979	DE000NG5V037	500,000	0.4	1.8390000000	3.5	5.0	10.0	20.0	0.0	1.8390000000	0.001	1.0	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange	(v) Notional
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of the Certificate					Traded Fund	Dividend Period
216,950	DE000NG5VZ87	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,951	DE000NG5VZ95	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,952	DE000NG5V0A4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,953	DE000NG5V0B2	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
216,954	DE000NG5V0C0	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
216,955	DE000NG5V0D8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,956	DE000NG5V0E6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		code: DB1 GY <Equity>)				
216,957	DE000NG5V0F3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,958	DE000NG5V0G1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,959	DE000NG5V0H9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,960	DE000NG5V0J5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,961	DE000NG5V0K3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GY <Equity>)	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,962	DE000NG5V0L1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GY <Equity>)	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,963	DE000NG5V0M9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GY <Equity>)	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,964	DE000NG5V0N	Ordinary Shares issued by the	Infineon Technologies	Deutsche Börse, Exchange	Not	As

	7	Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	AG	Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
216,965	DE000NG5V0P2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,966	DE000NG5V0Q0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,967	DE000NG5V0R8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,968	DE000NG5V0S6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,969	DE000NG5V0T4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,970	DE000NG5V0U2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,971	DE000NG5V0V0	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: PAH3 GY <Equity>)				Conditions
216,972	DE000NG5V0W8	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,973	DE000NG5V0X6	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,974	DE000NG5V0Y4	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,975	DE000NG5V0Z1	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,976	DE000NG5V003	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,977	DE000NG5V011	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,978	DE000NG5V029	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,979	DE000NG5V037	Ordinary Shares issued by the	TUI AG	Deutsche Börse, Exchange	Not	As

		Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)		Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Fresenius Medical Care AG & Co	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FME GY <Equity>)
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Deutsche Boerse AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY <Equity>)
Barrick Gold Corp	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOLD US <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)
E.ON AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5VZ87	Not Applicable	NG5VZ8
DE000NG5VZ95	Not Applicable	NG5VZ9
DE000NG5V0A4	Not Applicable	NG5V0A
DE000NG5V0B2	Not Applicable	NG5V0B
DE000NG5V0C0	Not Applicable	NG5V0C
DE000NG5V0D8	Not Applicable	NG5V0D
DE000NG5V0E6	Not Applicable	NG5V0E
DE000NG5V0F3	Not Applicable	NG5V0F
DE000NG5V0G1	Not Applicable	NG5V0G
DE000NG5V0H9	Not Applicable	NG5V0H
DE000NG5V0J5	Not Applicable	NG5V0J
DE000NG5V0K3	Not Applicable	NG5V0K
DE000NG5V0L1	Not Applicable	NG5V0L
DE000NG5V0M9	Not Applicable	NG5V0M

DE000NG5V0N7	Not Applicable	NG5V0N
DE000NG5V0P2	Not Applicable	NG5V0P
DE000NG5V0Q0	Not Applicable	NG5V0Q
DE000NG5V0R8	Not Applicable	NG5V0R
DE000NG5V0S6	Not Applicable	NG5V0S
DE000NG5V0T4	Not Applicable	NG5V0T
DE000NG5V0U2	Not Applicable	NG5V0U
DE000NG5V0V0	Not Applicable	NG5V0V
DE000NG5V0W8	Not Applicable	NG5V0W
DE000NG5V0X6	Not Applicable	NG5V0X
DE000NG5V0Y4	Not Applicable	NG5V0Y
DE000NG5V0Z1	Not Applicable	NG5V0Z
DE000NG5V003	Not Applicable	NG5V00
DE000NG5V011	Not Applicable	NG5V01
DE000NG5V029	Not Applicable	NG5V02
DE000NG5V037	Not Applicable	NG5V03

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR