

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
216,681	NG5VSB	DE000NG5VSB1	1,000,000	ING Short Commodity Open End Turbo Certificate
216,682	NG5VSC	DE000NG5VSC9	1,000,000	ING Short Commodity Open End Turbo Certificate
216,683	NG5VSD	DE000NG5VSD7	1,000,000	ING Short Commodity Open End Turbo Certificate
216,684	NG5VSE	DE000NG5VSE5	1,000,000	ING Short Commodity Open End Turbo Certificate
216,685	NG5VSF	DE000NG5VSF2	1,000,000	ING Short Commodity Open End Turbo Certificate
216,686	NG5VSG	DE000NG5VSG0	1,000,000	ING Short Commodity Open End Turbo Certificate
216,687	NG5VSH	DE000NG5VSH8	1,000,000	ING Short Commodity Open End Turbo Certificate
216,688	NG5VSJ	DE000NG5VSJ4	1,000,000	ING Short Commodity Open End Turbo Certificate
216,689	NG5VSK	DE000NG5VSK2	1,000,000	ING Short Commodity Open End Turbo Certificate
216,690	NG5VSL	DE000NG5VSL0	500,000	ING Short Commodity Open End Turbo Certificate
216,691	NG5VSM	DE000NG5VSM8	500,000	ING Short Commodity Open End Turbo Certificate
216,692	NG5VSN	DE000NG5VSN6	500,000	ING Short Commodity Open End Turbo Certificate
216,693	NG5VSP	DE000NG5VSP1	500,000	ING Short Commodity Open End Turbo Certificate
216,694	NG5VSQ	DE000NG5VSQ9	500,000	ING Short Commodity Open End Turbo Certificate
216,695	NG5VSR	DE000NG5VSR7	1,000,000	ING Short Commodity Open End Turbo Certificate
216,696	NG5VSS	DE000NG5VSS5	1,000,000	ING Short Commodity Open End Turbo Certificate
216,697	NG5VST	DE000NG5VST3	1,000,000	ING Short Commodity Open End Turbo Certificate
216,698	NG5VSU	DE000NG5VSU1	200,000	ING Short Commodity Open End Turbo Certificate
216,699	NG5VSV	DE000NG5VSV9	200,000	ING Short Commodity Open End Turbo Certificate
216,700	NG5VSW	DE000NG5VSW7	200,000	ING Short Commodity Open End Turbo Certificate
216,701	NG5VSX	DE000NG5VSX5	200,000	ING Short Commodity Open End Turbo Certificate
216,702	NG5VSY	DE000NG5VSY3	200,000	ING Short Commodity Open End Turbo Certificate
216,703	NG5VSZ	DE000NG5VSZ0	200,000	ING Short Commodity Open End Turbo Certificate

				Certificate
216,704	NG5VS0	DE000NG5VS03	200,000	ING Short Commodity Open End Turbo Certificate
216,705	NG5VS1	DE000NG5VS11	200,000	ING Short Commodity Open End Turbo Certificate
216,706	NG5VS2	DE000NG5VS29	200,000	ING Short Commodity Open End Turbo Certificate
216,707	NG5VS3	DE000NG5VS37	200,000	ING Short Commodity Open End Turbo Certificate
216,708	NG5VS4	DE000NG5VS45	200,000	ING Short Commodity Open End Turbo Certificate
216,709	NG5VS5	DE000NG5VS52	200,000	ING Short Commodity Open End Turbo Certificate
216,710	NG5VS6	DE000NG5VS60	200,000	ING Short Commodity Open End Turbo Certificate
216,711	NG5VS7	DE000NG5VS78	200,000	ING Short Commodity Open End Turbo Certificate
216,712	NG5VS8	DE000NG5VS86	200,000	ING Short Commodity Open End Turbo Certificate
216,713	NG5VS9	DE000NG5VS94	200,000	ING Short Commodity Open End Turbo Certificate
216,714	NG5VTA	DE000NG5VTA1	200,000	ING Short Commodity Open End Turbo Certificate
216,715	NG5VTB	DE000NG5VTB9	200,000	ING Short Commodity Open End Turbo Certificate
216,716	NG5VTC	DE000NG5VTC7	200,000	ING Short Commodity Open End Turbo Certificate
216,717	NG5VTD	DE000NG5VTD5	200,000	ING Short Commodity Open End Turbo Certificate
216,718	NG5VTE	DE000NG5VTE3	200,000	ING Short Commodity Open End Turbo Certificate
216,719	NG5VTF	DE000NG5VTF0	200,000	ING Short Commodity Open End Turbo Certificate
216,720	NG5VTG	DE000NG5VTG8	200,000	ING Short Commodity Open End Turbo Certificate
216,721	NG5VTH	DE000NG5VTH6	250,000	ING Short Commodity Open End Turbo Certificate
216,722	NG5VTJ	DE000NG5VTJ2	250,000	ING Short Commodity Open End Turbo Certificate
216,723	NG5VTK	DE000NG5VTK0	250,000	ING Short Commodity Open End Turbo Certificate
216,724	NG5VTL	DE000NG5VTL8	250,000	ING Short Commodity Open End Turbo Certificate
216,725	NG5VTM	DE000NG5VTM6	250,000	ING Short Commodity Open End Turbo Certificate
216,726	NG5VTN	DE000NG5VTN4	250,000	ING Short Commodity Open End Turbo Certificate
216,727	NG5VTP	DE000NG5VTP9	250,000	ING Short Commodity Open End Turbo Certificate
216,728	NG5VTQ	DE000NG5VTQ7	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	07 September 2022
6	Issue Date:	09 September 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
216,681	DE000NG5VSB1	1,000,000	0.04	94.9200000000	3.5	5.0	7.5	20.0	0.0	94.9200000000	0.01	0.1	USD
216,682	DE000NG5VSC9	1,000,000	0.07	95.1700000000	3.5	5.0	7.5	20.0	0.0	95.1700000000	0.01	0.1	USD
216,683	DE000NG5VSD7	1,000,000	0.09	95.4200000000	3.5	5.0	7.5	20.0	0.0	95.4200000000	0.01	0.1	USD
216,684	DE000NG5VSE5	1,000,000	0.12	95.6700000000	3.5	5.0	7.5	20.0	0.0	95.6700000000	0.01	0.1	USD
216,685	DE000NG5VSF2	1,000,000	0.14	95.9200000000	3.5	5.0	7.5	20.0	0.0	95.9200000000	0.01	0.1	USD
216,686	DE000NG5VSG0	1,000,000	0.17	96.1700000000	3.5	5.0	7.5	20.0	0.0	96.1700000000	0.01	0.1	USD
216,687	DE000NG5VSH8	1,000,000	0.19	96.4200000000	3.5	5.0	7.5	20.0	0.0	96.4200000000	0.01	0.1	USD
216,688	DE000NG5VSJ4	1,000,000	0.22	96.6700000000	3.5	5.0	7.5	20.0	0.0	96.6700000000	0.01	0.1	USD
216,689	DE000NG5VSK2	1,000,000	0.24	96.9200000000	3.5	5.0	7.5	20.0	0.0	96.9200000000	0.01	0.1	USD

216,690	DE000NG5 VSL0	500,000	0.58	1719.3200000000	3.5	5.0	3.0	20.0	0.0	1719.3200000000	0.01	0.1	USD
216,691	DE000NG5 VSM8	500,000	0.74	1720.8200000000	3.5	5.0	3.0	20.0	0.0	1720.8200000000	0.01	0.1	USD
216,692	DE000NG5 VSN6	500,000	0.89	1722.3200000000	3.5	5.0	3.0	20.0	0.0	1722.3200000000	0.01	0.1	USD
216,693	DE000NG5 VSP1	500,000	1.04	1723.8200000000	3.5	5.0	3.0	20.0	0.0	1723.8200000000	0.01	0.1	USD
216,694	DE000NG5 VSQ9	500,000	1.19	1725.3200000000	3.5	5.0	3.0	20.0	0.0	1725.3200000000	0.01	0.1	USD
216,695	DE000NG5 VSR7	1,000,000	0.21	8.9730000000	3.5	5.0	10.0	20.0	0.0	8.9730000000	0.001	1.0	USD
216,696	DE000NG5 VSS5	1,000,000	0.41	9.1730000000	3.5	5.0	10.0	20.0	0.0	9.1730000000	0.001	1.0	USD
216,697	DE000NG5 VST3	1,000,000	0.62	9.3730000000	3.5	5.0	10.0	20.0	0.0	9.3730000000	0.001	1.0	USD
216,698	DE000NG5 VSU1	200,000	5.27	2099.4400000000	3.5	5.0	5.0	20.0	0.0	2099.4400000000	0.01	0.1	USD
216,699	DE000NG5 VSV9	200,000	5.77	2104.4400000000	3.5	5.0	5.0	20.0	0.0	2104.4400000000	0.01	0.1	USD
216,700	DE000NG5 VSW7	200,000	6.27	2109.4400000000	3.5	5.0	5.0	20.0	0.0	2109.4400000000	0.01	0.1	USD
216,701	DE000NG5 VSX5	200,000	6.77	2114.4400000000	3.5	5.0	5.0	20.0	0.0	2114.4400000000	0.01	0.1	USD
216,702	DE000NG5 VSY3	200,000	7.27	2119.4400000000	3.5	5.0	5.0	20.0	0.0	2119.4400000000	0.01	0.1	USD
216,703	DE000NG5 VSZ0	200,000	7.78	2124.4400000000	3.5	5.0	5.0	20.0	0.0	2124.4400000000	0.01	0.1	USD
216,704	DE000NG5 VS03	200,000	8.28	2129.4400000000	3.5	5.0	5.0	20.0	0.0	2129.4400000000	0.01	0.1	USD
216,705	DE000NG5 VS11	200,000	8.78	2134.4400000000	3.5	5.0	5.0	20.0	0.0	2134.4400000000	0.01	0.1	USD
216,706	DE000NG5 VS29	200,000	9.28	2139.4400000000	3.5	5.0	5.0	20.0	0.0	2139.4400000000	0.01	0.1	USD
216,707	DE000NG5 VS37	200,000	9.78	2144.4400000000	3.5	5.0	5.0	20.0	0.0	2144.4400000000	0.01	0.1	USD
216,708	DE000NG5 VS45	200,000	10.29	2149.4400000000	3.5	5.0	5.0	20.0	0.0	2149.4400000000	0.01	0.1	USD
216,709	DE000NG5 VS52	200,000	10.79	2154.4400000000	3.5	5.0	5.0	20.0	0.0	2154.4400000000	0.01	0.1	USD
216,710	DE000NG5 VS60	200,000	11.29	2159.4400000000	3.5	5.0	5.0	20.0	0.0	2159.4400000000	0.01	0.1	USD

216,71 1	DE000NG5 VS78	200,000	11.79	2164.44 000000 00	3.5	5.0	5.0	20.0	0.0	2164.44 000000 00	0.01	0.1	USD
216,71 2	DE000NG5 VS86	200,000	12.3	2169.44 000000 00	3.5	5.0	5.0	20.0	0.0	2169.44 000000 00	0.01	0.1	USD
216,71 3	DE000NG5 VS94	200,000	12.8	2174.44 000000 00	3.5	5.0	5.0	20.0	0.0	2174.44 000000 00	0.01	0.1	USD
216,71 4	DE000NG5 VTA1	200,000	13.3	2179.44 000000 00	3.5	5.0	5.0	20.0	0.0	2179.44 000000 00	0.01	0.1	USD
216,71 5	DE000NG5 VTB9	200,000	13.8	2184.44 000000 00	3.5	5.0	5.0	20.0	0.0	2184.44 000000 00	0.01	0.1	USD
216,71 6	DE000NG5 VTC7	200,000	14.3	2189.44 000000 00	3.5	5.0	5.0	20.0	0.0	2189.44 000000 00	0.01	0.1	USD
216,71 7	DE000NG5 VTD5	200,000	14.81	2194.44 000000 00	3.5	5.0	5.0	20.0	0.0	2194.44 000000 00	0.01	0.1	USD
216,71 8	DE000NG5 VTE3	200,000	15.31	2199.44 000000 00	3.5	5.0	5.0	20.0	0.0	2199.44 000000 00	0.01	0.1	USD
216,71 9	DE000NG5 VTF0	200,000	15.81	2204.44 000000 00	3.5	5.0	5.0	20.0	0.0	2204.44 000000 00	0.01	0.1	USD
216,72 0	DE000NG5 VTG8	200,000	16.31	2209.44 000000 00	3.5	5.0	5.0	20.0	0.0	2209.44 000000 00	0.01	0.1	USD
216,72 1	DE000NG5 VTH6	250,000	0.39	88.4300 000000	3.5	5.0	7.5	20.0	0.0	88.4300 000000	0.01	1.0	USD
216,72 2	DE000NG5 VTJ2	250,000	0.64	88.6800 000000	3.5	5.0	7.5	20.0	0.0	88.6800 000000	0.01	1.0	USD
216,72 3	DE000NG5 VTK0	250,000	0.89	88.9300 000000	3.5	5.0	7.5	20.0	0.0	88.9300 000000	0.01	1.0	USD
216,72 4	DE000NG5 VTL8	250,000	1.14	89.1800 000000	3.5	5.0	7.5	20.0	0.0	89.1800 000000	0.01	1.0	USD
216,72 5	DE000NG5 VTM6	250,000	1.4	89.4300 000000	3.5	5.0	7.5	20.0	0.0	89.4300 000000	0.01	1.0	USD
216,72 6	DE000NG5 VTN4	250,000	1.65	89.6800 000000	3.5	5.0	7.5	20.0	0.0	89.6800 000000	0.01	1.0	USD
216,72 7	DE000NG5 VTP9	250,000	1.9	89.9300 000000	3.5	5.0	7.5	20.0	0.0	89.9300 000000	0.01	1.0	USD
216,72 8	DE000NG5 VTQ7	250,000	2.15	90.1800 000000	3.5	5.0	7.5	20.0	0.0	90.1800 000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
216,681	DE000N G5VSB1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,682	DE000N G5VSC9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,683	DE000N G5VSD7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,684	DE000N G5VSE5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,685	DE000N G5VSF2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX2 <Cmdty> and after the first Rollover Date	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.					
216,686	DE000NG5VSG0	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,687	DE000NG5VSH8	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,688	DE000NG5VSJ4	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,689	DE000NG5VSK2	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,690	DE000NG5VSL0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,691	DE000NG5VSM8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

216,69 2	DE000N G5VSN6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,69 3	DE000N G5VSP1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,69 4	DE000N G5VSQ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,69 5	DE000N G5VSR7	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,69 6	DE000N G5VSS5	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,69 7	DE000N G5VST3	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,69 8	DE000N G5VSU1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,69	DE000N	Palladium	Palladium	PALLADIUM		Not	Not	Not	The close

9	G5VSV9		m-Spot	SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	applicabl e.	applicable.	Applicabl e	of trading on the Exchange
216,70 0	DE000N G5VSW7	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
216,70 1	DE000N G5VSX5	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
216,70 2	DE000N G5VSY3	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
216,70 3	DE000N G5VSZ0	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
216,70 4	DE000N G5VS03	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
216,70 5	DE000N G5VS11	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
216,70 6	DE000N G5VS29	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
216,70 7	DE000N G5VS37	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
216,70 8	DE000N G5VS45	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange

216,709	DE000N G5VS52	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,710	DE000N G5VS60	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,711	DE000N G5VS78	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,712	DE000N G5VS86	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,713	DE000N G5VS94	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,714	DE000N G5VTA1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,715	DE000N G5VTB9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,716	DE000N G5VTC7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,717	DE000N G5VTD5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,718	DE000N G5VTE3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

216,719	DE000N G5VTF0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,720	DE000N G5VTG8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,721	DE000N G5VTH6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLV2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,722	DE000N G5VTJ2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLV2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,723	DE000N G5VTK0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLV2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,724	DE000N G5VTL8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLV2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,725	DE000N G5VTM6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLV2	The spot	Not applicable.	Not applicable.	Not Applicable	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price				Exchange
216,726	DE000NG5VTN4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLV2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,727	DE000NG5VTP9	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLV2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
216,728	DE000NG5VTQ7	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLV2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5VSB1	Not Applicable	NG5VSB
DE000NG5VSC9	Not Applicable	NG5VSC
DE000NG5VSD7	Not Applicable	NG5VSD
DE000NG5VSE5	Not Applicable	NG5VSE
DE000NG5VSF2	Not Applicable	NG5VSF
DE000NG5VSG0	Not Applicable	NG5VSG
DE000NG5VSH8	Not Applicable	NG5VSH
DE000NG5VSJ4	Not Applicable	NG5VSJ
DE000NG5VSK2	Not Applicable	NG5VSK
DE000NG5VSL0	Not Applicable	NG5VSL
DE000NG5VSM8	Not Applicable	NG5VSM
DE000NG5VSN6	Not Applicable	NG5VSN
DE000NG5VSP1	Not Applicable	NG5VSP
DE000NG5VSQ9	Not Applicable	NG5VSQ

DE000NG5VSR7	Not Applicable	NG5VSR
DE000NG5VSS5	Not Applicable	NG5VSS
DE000NG5VST3	Not Applicable	NG5VST
DE000NG5VSU1	Not Applicable	NG5VSU
DE000NG5VSV9	Not Applicable	NG5VSV
DE000NG5VSW7	Not Applicable	NG5VSW
DE000NG5VSX5	Not Applicable	NG5VSX
DE000NG5VSY3	Not Applicable	NG5VSY
DE000NG5VSZ0	Not Applicable	NG5VSZ
DE000NG5VS03	Not Applicable	NG5VS0
DE000NG5VS11	Not Applicable	NG5VS1
DE000NG5VS29	Not Applicable	NG5VS2
DE000NG5VS37	Not Applicable	NG5VS3
DE000NG5VS45	Not Applicable	NG5VS4
DE000NG5VS52	Not Applicable	NG5VS5
DE000NG5VS60	Not Applicable	NG5VS6
DE000NG5VS78	Not Applicable	NG5VS7
DE000NG5VS86	Not Applicable	NG5VS8
DE000NG5VS94	Not Applicable	NG5VS9
DE000NG5VTA1	Not Applicable	NG5VTA
DE000NG5VTB9	Not Applicable	NG5VTB
DE000NG5VTC7	Not Applicable	NG5VTC
DE000NG5VTD5	Not Applicable	NG5VTD
DE000NG5VTE3	Not Applicable	NG5VTE
DE000NG5VTF0	Not Applicable	NG5VTF
DE000NG5VTG8	Not Applicable	NG5VTG
DE000NG5VTH6	Not Applicable	NG5VTH
DE000NG5VTJ2	Not Applicable	NG5VTJ
DE000NG5VTK0	Not Applicable	NG5VTK
DE000NG5VTL8	Not Applicable	NG5VTL
DE000NG5VTM6	Not Applicable	NG5VTM
DE000NG5VTN4	Not Applicable	NG5VTN
DE000NG5VTP9	Not Applicable	NG5VTP
DE000NG5VTQ7	Not Applicable	NG5VTQ

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).

(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR