# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
216,922	NG5VZE	DE000NG5VZE0	1,000,000	ING Long Share Open End Turbo Certificate
216,923	NG5VZF	DE000NG5VZF7	500,000	ING Long Share Open End Turbo Certificate
216,924	NG5VZG	DE000NG5VZG5	500,000	ING Long Share Open End Turbo Certificate
216,925	NG5VZH	DE000NG5VZH3	500,000	ING Long Share Open End Turbo Certificate
216,926	NG5VZJ	DE000NG5VZJ9	500,000	ING Long Share Open End Turbo Certificate
216,927	NG5VZK	DE000NG5VZK7	500,000	ING Long Share Open End Turbo Certificate
216,928	NG5VZL	DE000NG5VZL5	500,000	ING Long Share Open End Turbo Certificate
216,929	NG5VZM	DE000NG5VZM3	500,000	ING Long Share Open End Turbo Certificate
216,930	NG5VZN	DE000NG5VZN1	1,000,000	ING Long Share Open End Turbo Certificate
216,931	NG5VZP	DE000NG5VZP6	500,000	ING Long Share Open End Turbo Certificate
216,932	NG5VZQ	DE000NG5VZQ4	500,000	ING Long Share Open End Turbo Certificate
216,933	NG5VZR	DE000NG5VZR2	500,000	ING Long Share Open End Turbo Certificate
216,934	NG5VZS	DE000NG5VZS0	2,000,000	ING Long Share Open End Turbo Certificate
216,935	NG5VZT	DE000NG5VZT8	2,000,000	ING Long Share Open End Turbo Certificate
216,936	NG5VZU	DE000NG5VZU6	2,000,000	ING Long Share Open End Turbo Certificate
216,937	NG5VZV	DE000NG5VZV4	2,000,000	ING Long Share Open End Turbo Certificate
216,938	NG5VZW	DE000NG5VZW2	1,000,000	ING Long Share Open End Turbo Certificate
216,939	NG5VZX	DE000NG5VZX0	500,000	ING Long Share Open End Turbo Certificate
216,940	NG5VZY	DE000NG5VZY8	500,000	ING Long Share Open End Turbo Certificate
216,941	NG5VZZ	DE000NG5VZZ5	500,000	ING Long Share Open End Turbo Certificate
216,942	NG5VZ0	DE000NG5VZ04	500,000	ING Long Share Open End Turbo Certificate
216,943	NG5VZ1	DE000NG5VZ12	500,000	ING Long Share Open End Turbo Certificate
216,944	NG5VZ2	DE000NG5VZ20	500,000	ING Long Share Open End Turbo

				Certificate
216,945	NG5VZ3	DE000NG5VZ38	500,000	ING Long Share Open End Turbo
				Certificate
216,946	NG5VZ4	DE000NG5VZ46	500,000	ING Long Share Open End Turbo
				Certificate
216,947	NG5VZ5	DE000NG5VZ53	500,000	ING Long Share Open End Turbo
				Certificate
216,948	NG5VZ6	DE000NG5VZ61	500,000	ING Long Share Open End Turbo
				Certificate
216,949	NG5VZ7	DE000NG5VZ79	500,000	ING Long Share Open End Turbo
				Certificate

## under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MiFIR"); EITHER and (ii) all

channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 25 March 2022, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

_	CRAL DESCRIPTION OF THE CERTIFICATES	A 'C . 1 '
1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	I
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 September 2022
6	Issue Date:	12 September 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
	-	

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

	1								1				
Series	ISIN Code	Number	Issue	Current		Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
216,92	DE000NG5	1,000,000	3.59	104.770	3.5	5.0	7.5	20.0	0.0	104.770	0.01	0.1	EUR
2	VZE0			000000						000000			
				0						0			
216,92	DE000NG5	500,000	0.04	50.9600	3.5	5.0	7.5	20.0	0.0	50.9600	0.01	0.1	EUR
3	VZF7			000000						000000			
216,92	DE000NG5	500,000	0.07	50.7000	3.5	5.0	7.5	20.0	0.0	50.7000	0.01	0.1	EUR
4	VZG5			000000						000000			
216,92	DE000NG5	500,000	0.17	99.2900	3.5	5.0	5.0	20.0	0.0	99.2900	0.01	0.1	EUR
5	VZH3			000000						000000			
216,92	DE000NG5	500,000	0.59	24.1700	3.5	5.0	7.5	20.0	0.0	24.1700	0.01	0.1	EUR
6	VZJ9			000000						000000			
216,92	DE000NG5	500,000	0.06	54.6600	3.5	5.0	5.0	20.0	0.0	54.6600	0.001	0.1	EUR
7	VZK7			000000						000000			
216,92	DE000NG5	500,000	0.08	54.3880	3.5	5.0	5.0	20.0	0.0	54.3880	0.001	0.1	EUR
8	VZL5	ĺ		000000				20.0	0.0	000000			
216,92	DE000NG5	500,000	0.11	54.1170	3.5	5.0	5.0	20.0	0.0	54.1170	0.001	0.1	EUR
9	VZM3			000000				20.0	0.0	000000	0.001	0.1	2011
216,93	DE000NG5	1,000,000	0.12	7.97000	3.5	5.0	7.5	20.0	0.0	7.97000	0.001	1.0	EUR
0	VZN1	,,		00000				20.0	0.0	00000	0.001	1.0	Lon
216,93	DE000NG5	500,000	0.09	5.96500	3.5	5.0	7.5	20.0	0.0	5.96500	0.001	1.0	EUR
210,73	PEOOUTIOS	300,000	0.07	5.70500	٥.٥	5.0	1.5	∠0.0	0.0	5.70500	0.001	1.0	LUK

1	VZP6			00000						00000			
216,93 2	DE000NG5 VZQ4	500,000	0.15	5.90500 00000	3.5	5.0	7.5	20.0	0.0	5.90500 00000	0.001	1.0	EUR
216,93 3	DE000NG5 VZR2	500,000	0.21	5.84600 00000	3.5	5.0	7.5	20.0	0.0	5.84600 00000	0.001	1.0	EUR
216,93 4	DE000NG5 VZS0	2,000,000	0.33	8.79100 00000	3.5	5.0	7.5	20.0	0.0	8.79100 00000	0.001	1.0	EUR
216,93 5	DE000NG5 VZT8	2,000,000	0.4	8.72500 00000	3.5	5.0	7.5	20.0	0.0	8.72500 00000	0.001	1.0	EUR
216,93 6	DE000NG5 VZU6	2,000,000	0.46	8.66000 00000	3.5	5.0	7.5	20.0	0.0	8.66000 00000	0.001	1.0	EUR
216,93 7	DE000NG5 VZV4	2,000,000	0.53	8.59500 00000	3.5	5.0	7.5	20.0	0.0	8.59500 00000	0.001	1.0	EUR
216,93 8	DE000NG5 VZW2	1,000,000	0.53	28.5230 000000	3.5	5.0	7.5	20.0	0.0	28.5230 000000	0.001	0.1	EUR
216,93 9	DE000NG5 VZX0	500,000	0.41	21.4940 000000	3.5	5.0	7.5	20.0	0.0	21.4940 000000	0.001	1.0	EUR
216,94 0	DE000NG5 VZY8	500,000	0.62	21.2810 000000	3.5	5.0	7.5	20.0	0.0	21.2810 000000	0.001	1.0	EUR
216,94 1	DE000NG5 VZZ5	500,000	0.1	32.9800 000000	3.5	5.0	7.5	20.0	0.0	32.9800 000000	0.01	0.1	EUR
216,94 2	DE000NG5 VZ04	500,000	0.13	32.6500 000000	3.5	5.0	7.5	20.0	0.0	32.6500 000000	0.01	0.1	EUR
216,94 3	DE000NG5 VZ12	500,000	0.16	32.3200 000000	3.5	5.0	7.5	20.0	0.0	32.3200 000000	0.01	0.1	EUR
216,94 4	DE000NG5 VZ20	500,000	0.19	32.0000 000000	3.5	5.0	7.5	20.0	0.0	32.0000 000000	0.01	0.1	EUR
216,94 5	DE000NG5 VZ38	500,000	0.23	31.6800 000000	3.5	5.0	7.5	20.0	0.0	31.6800 000000	0.01	0.1	EUR
216,94 6	DE000NG5 VZ46	500,000	0.31	145.330 000000 0	3.5	5.0	7.5	20.0	0.0	145.330 000000 0	0.01	0.1	EUR
216,94 7	DE000NG5 VZ53	500,000	0.38	144.600 000000 0	3.5	5.0	7.5	20.0	0.0	144.600 000000 0	0.01	0.1	EUR
216,94 8	DE000NG5 VZ61	500,000	0.45	143.880 000000 0	3.5	5.0	7.5	20.0	0.0	143.880 000000 0	0.01	0.1	EUR
216,94 9	DE000NG5 VZ79	500,000	0.53	143.160 000000 0	3.5	5.0	7.5	20.0	0.0	143.160 000000 0	0.01	0.1	EUR

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Applicable

Series Number of the Certificate s	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
216,922	DE000NG5VZE 0	Ordinary Shares issued by the Share Issuer	Adidas AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

216,923	DE000NG5VZF	(ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <equity>) Ordinary Shares issued by the</equity>	Bayer AG	(Xetra)  Deutsche Börse, Exchange	Not	in the Index Certificate Conditions
	7	Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY < Equity>)		Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
216,924	DE000NG5VZG 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY < Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,925	DE000NG5VZH 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GY <equity>)</equity>	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,926	DE000NG5VZJ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <equity>)</equity>	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,927	DE000NG5VZK	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <equity>)</equity>	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,928	DE000NG5VZL 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <equity>)</equity>	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,929	DE000NG5VZM 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: MBG GY				Conditions
		<equity>)</equity>				
216,930	DE000NG5VZN	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,931	DE000NG5VZP	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY < Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,932	DE000NG5VZQ 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY < Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,933	DE000NG5VZR 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <equity>)</equity>	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,934	DE000NG5VZS 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY < Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,935	DE000NG5VZT 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY < Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,936	DE000NG5VZU	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY < Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,937	DE000NG5VZV	Ordinary Shares issued by the	E.ON AG	Deutsche Börse, Exchange	Not	As

	4	Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY < Equity>)		Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
216,938	DE000NG5VZW 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GY <equity>)</equity>	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,939	DE000NG5VZX 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <equity>)</equity>	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,940	DE000NG5VZY 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <equity>)</equity>	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,941	DE000NG5VZZ 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GY <equity>)</equity>	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,942	DE000NG5VZ04	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GY <equity>)</equity>	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,943	DE000NG5VZ12	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GY <equity>)</equity>	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,944	DE000NG5VZ20	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: LXS GY				Conditions
216,945	DE000NG5VZ38	<equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GY <equity>)</equity></equity>	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,946	DE000NG5VZ46	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY < Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,947	DE000NG5VZ53	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY < Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,948	DE000NG5VZ61	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY < Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
216,949	DE000NG5VZ79	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY < Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
	<u></u>	
27	Commodity Certificate Provisions	Not Applicable
-		
28	Fund Certificate Provisions	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
		-
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:			
By:			
Duly authorised			
By:			
Duly authorised			

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
--

## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below	
	specified source.	
Lanxess AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LXS GY <equity>)</equity>	
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the	

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <equity>)</equity>
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <equity>)</equity>
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <equity>)</equity>
Fresenius Medical Care AG & Co	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FME GY <equity>)</equity>
Covestro AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <equity>)</equity>
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <equity>)</equity>
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <equity>)</equity>
Beiersdorf AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GY <equity>)</equity>
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <equity>)</equity>
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <equity>)</equity>
E.ON AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <equity>)</equity>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5VZE0	Not Applicable	NG5VZE
DE000NG5VZF7	Not Applicable	NG5VZF
DE000NG5VZG5	Not Applicable	NG5VZG
DE000NG5VZH3	Not Applicable	NG5VZH
DE000NG5VZJ9	Not Applicable	NG5VZJ
DE000NG5VZK7	Not Applicable	NG5VZK
DE000NG5VZL5	Not Applicable	NG5VZL
DE000NG5VZM3	Not Applicable	NG5VZM
DE000NG5VZN1	Not Applicable	NG5VZN
DE000NG5VZP6	Not Applicable	NG5VZP
DE000NG5VZQ4	Not Applicable	NG5VZQ
DE000NG5VZR2	Not Applicable	NG5VZR
DE000NG5VZS0	Not Applicable	NG5VZS
DE000NG5VZT8	Not Applicable	NG5VZT

DE000NG5VZU6	Not Applicable	NG5VZU
DE000NG5VZV4	Not Applicable	NG5VZV
DE000NG5VZW2	Not Applicable	NG5VZW
DE000NG5VZX0	Not Applicable	NG5VZX
DE000NG5VZY8	Not Applicable	NG5VZY
DE000NG5VZZ5	Not Applicable	NG5VZZ
DE000NG5VZ04	Not Applicable	NG5VZ0
DE000NG5VZ12	Not Applicable	NG5VZ1
DE000NG5VZ20	Not Applicable	NG5VZ2
DE000NG5VZ38	Not Applicable	NG5VZ3
DE000NG5VZ46	Not Applicable	NG5VZ4
DE000NG5VZ53	Not Applicable	NG5VZ5
DE000NG5VZ61	Not Applicable	NG5VZ6
DE000NG5VZ79	Not Applicable	NG5VZ7

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

# 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

## **ANNEX**

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR