

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
218,597	NG5XEP	DE000NG5XEP7	500,000	ING Short Commodity Open End Turbo Certificate
218,598	NG5XEQ	DE000NG5XEQ5	500,000	ING Short Commodity Open End Turbo Certificate
218,599	NG5XER	DE000NG5XER3	500,000	ING Short Commodity Open End Turbo Certificate
218,600	NG5XES	DE000NG5XES1	500,000	ING Short Commodity Open End Turbo Certificate
218,601	NG5XET	DE000NG5XET9	500,000	ING Short Commodity Open End Turbo Certificate
218,602	NG5XEU	DE000NG5XEU7	500,000	ING Short Commodity Open End Turbo Certificate
218,603	NG5XEV	DE000NG5XEV5	500,000	ING Short Commodity Open End Turbo Certificate
218,604	NG5XEW	DE000NG5XEW3	500,000	ING Short Commodity Open End Turbo Certificate
218,605	NG5XEX	DE000NG5XEX1	500,000	ING Short Commodity Open End Turbo Certificate
218,606	NG5XEY	DE000NG5XEY9	500,000	ING Short Commodity Open End Turbo Certificate
218,607	NG5XEZ	DE000NG5XEZ6	500,000	ING Short Commodity Open End Turbo Certificate
218,608	NG5XE0	DE000NG5XE07	500,000	ING Short Commodity Open End Turbo Certificate
218,609	NG5XE1	DE000NG5XE15	500,000	ING Short Commodity Open End Turbo Certificate
218,610	NG5XE2	DE000NG5XE23	500,000	ING Short Commodity Open End Turbo Certificate
218,611	NG5XE3	DE000NG5XE31	500,000	ING Short Commodity Open End Turbo Certificate
218,612	NG5XE4	DE000NG5XE49	500,000	ING Short Commodity Open End Turbo Certificate
218,613	NG5XE5	DE000NG5XE56	500,000	ING Short Commodity Open End Turbo Certificate
218,614	NG5XE6	DE000NG5XE64	500,000	ING Short Commodity Open End Turbo Certificate
218,615	NG5XE7	DE000NG5XE72	500,000	ING Short Commodity Open End Turbo Certificate
218,616	NG5XE8	DE000NG5XE80	500,000	ING Short Commodity Open End Turbo Certificate
218,617	NG5XE9	DE000NG5XE98	1,000,000	ING Short Commodity Open End Turbo Certificate
218,618	NG5XFA	DE000NG5XFA6	1,000,000	ING Short Commodity Open End Turbo Certificate
218,619	NG5XFB	DE000NG5XFB4	200,000	ING Short Commodity Open End Turbo Certificate

				Certificate
218,620	NG5XFC	DE000NG5XFC2	200,000	ING Short Commodity Open End Turbo Certificate
218,621	NG5XFD	DE000NG5XFD0	200,000	ING Short Commodity Open End Turbo Certificate
218,622	NG5XFE	DE000NG5XFE8	200,000	ING Short Commodity Open End Turbo Certificate
218,623	NG5XFF	DE000NG5XFF5	200,000	ING Short Commodity Open End Turbo Certificate
218,624	NG5XFG	DE000NG5XFG3	200,000	ING Short Commodity Open End Turbo Certificate
218,625	NG5XFH	DE000NG5XFH1	200,000	ING Short Commodity Open End Turbo Certificate
218,626	NG5XFJ	DE000NG5XFJ7	200,000	ING Short Commodity Open End Turbo Certificate
218,627	NG5XFK	DE000NG5XFK5	200,000	ING Short Commodity Open End Turbo Certificate
218,628	NG5XFL	DE000NG5XFL3	200,000	ING Short Commodity Open End Turbo Certificate
218,629	NG5XFM	DE000NG5XFM1	200,000	ING Short Commodity Open End Turbo Certificate
218,630	NG5XFN	DE000NG5XFN9	200,000	ING Short Commodity Open End Turbo Certificate
218,631	NG5XFP	DE000NG5XFP4	200,000	ING Short Commodity Open End Turbo Certificate
218,632	NG5XFQ	DE000NG5XFQ2	200,000	ING Short Commodity Open End Turbo Certificate
218,633	NG5XFR	DE000NG5XFR0	200,000	ING Short Commodity Open End Turbo Certificate
218,634	NG5XFS	DE000NG5XFS8	200,000	ING Short Commodity Open End Turbo Certificate
218,635	NG5XFT	DE000NG5XFT6	200,000	ING Short Commodity Open End Turbo Certificate
218,636	NG5XFU	DE000NG5XFU4	200,000	ING Short Commodity Open End Turbo Certificate
218,637	NG5XFV	DE000NG5XFV2	200,000	ING Short Commodity Open End Turbo Certificate
218,638	NG5XFW	DE000NG5XFW0	200,000	ING Short Commodity Open End Turbo Certificate
218,639	NG5AFX	DE000NG5AFX8	200,000	ING Short Commodity Open End Turbo Certificate
218,640	NG5XFY	DE000NG5XFY6	200,000	ING Short Commodity Open End Turbo Certificate
218,641	NG5XFZ	DE000NG5XFZ3	200,000	ING Short Commodity Open End Turbo Certificate
218,642	NG5XF0	DE000NG5XF06	200,000	ING Short Commodity Open End Turbo Certificate
218,643	NG5XF1	DE000NG5XF14	200,000	ING Short Commodity Open End Turbo Certificate
218,644	NG5XF2	DE000NG5XF22	200,000	ING Short Commodity Open End Turbo Certificate
218,645	NG5XF3	DE000NG5XF30	500,000	ING Short Commodity Open End Turbo Certificate
218,646	NG5XF4	DE000NG5XF48	250,000	ING Short Commodity Open End Turbo Certificate
218,647	NG5XF5	DE000NG5XF55	250,000	ING Short Commodity Open End Turbo Certificate

				Certificate
218,648	NG5XF6	DE000NG5XF63	250,000	ING Short Commodity Open End Turbo Certificate
218,649	NG5XF7	DE000NG5XF71	250,000	ING Short Commodity Open End Turbo Certificate
218,650	NG5XF8	DE000NG5XF89	250,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or

*recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 September 2022
6	Issue Date:	20 September 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
218,597	DE000NG5XEP7	500,000	0.06	1687.34000000	3.5	5.0	3.0	20.0	0.0	1687.34000000	0.01	0.1	USD
218,598	DE000NG5XEQ5	500,000	0.21	1688.84000000	3.5	5.0	3.0	20.0	0.0	1688.84000000	0.01	0.1	USD
218,599	DE000NG5XER3	500,000	0.36	1690.34000000	3.5	5.0	3.0	20.0	0.0	1690.34000000	0.01	0.1	USD
218,600	DE000NG5XES1	500,000	0.51	1691.84000000	3.5	5.0	3.0	20.0	0.0	1691.84000000	0.01	0.1	USD
218,601	DE000NG5XET9	500,000	0.66	1693.34000000	3.5	5.0	3.0	20.0	0.0	1693.34000000	0.01	0.1	USD
218,602	DE000NG5XEU7	500,000	0.81	1694.84000000	3.5	5.0	3.0	20.0	0.0	1694.84000000	0.01	0.1	USD
218,60	DE000NG5	500,000	0.96	1696.34	3.5	5.0	3.0	20.0	0.0	1696.34	0.01	0.1	USD

3	XEV5			000000 00						000000 00			
218,60 4	DE000NG5 XEW3	500,000	1.11	1697.84 000000 00	3.5	5.0	3.0	20.0	0.0	1697.84 000000 00	0.01	0.1	USD
218,60 5	DE000NG5 XEX1	500,000	1.26	1699.34 000000 00	3.5	5.0	3.0	20.0	0.0	1699.34 000000 00	0.01	0.1	USD
218,60 6	DE000NG5 XEY9	500,000	1.41	1700.84 000000 00	3.5	5.0	3.0	20.0	0.0	1700.84 000000 00	0.01	0.1	USD
218,60 7	DE000NG5 XEZ6	500,000	1.56	1702.34 000000 00	3.5	5.0	3.0	20.0	0.0	1702.34 000000 00	0.01	0.1	USD
218,60 8	DE000NG5 XE07	500,000	1.71	1703.84 000000 00	3.5	5.0	3.0	20.0	0.0	1703.84 000000 00	0.01	0.1	USD
218,60 9	DE000NG5 XE15	500,000	1.86	1705.34 000000 00	3.5	5.0	3.0	20.0	0.0	1705.34 000000 00	0.01	0.1	USD
218,61 0	DE000NG5 XE23	500,000	2.01	1706.84 000000 00	3.5	5.0	3.0	20.0	0.0	1706.84 000000 00	0.01	0.1	USD
218,61 1	DE000NG5 XE31	500,000	2.16	1708.34 000000 00	3.5	5.0	3.0	20.0	0.0	1708.34 000000 00	0.01	0.1	USD
218,61 2	DE000NG5 XE49	500,000	2.31	1709.84 000000 00	3.5	5.0	3.0	20.0	0.0	1709.84 000000 00	0.01	0.1	USD
218,61 3	DE000NG5 XE56	500,000	2.46	1711.34 000000 00	3.5	5.0	3.0	20.0	0.0	1711.34 000000 00	0.01	0.1	USD
218,61 4	DE000NG5 XE64	500,000	2.61	1712.84 000000 00	3.5	5.0	3.0	20.0	0.0	1712.84 000000 00	0.01	0.1	USD
218,61 5	DE000NG5 XE72	500,000	2.77	1714.34 000000 00	3.5	5.0	3.0	20.0	0.0	1714.34 000000 00	0.01	0.1	USD
218,61 6	DE000NG5 XE80	500,000	2.92	1715.84 000000 00	3.5	5.0	3.0	20.0	0.0	1715.84 000000 00	0.01	0.1	USD
218,61 7	DE000NG5 XE98	1,000,000	0.28	8.96400 00000	3.5	5.0	10.0	20.0	0.0	8.96400 00000	0.001	1.0	USD
218,61 8	DE000NG5 XFA6	1,000,000	0.48	9.16400 00000	3.5	5.0	10.0	20.0	0.0	9.16400 00000	0.001	1.0	USD
218,61 9	DE000NG5 XFB4	200,000	4.33	2173.73 000000 00	3.5	5.0	5.0	20.0	0.0	2173.73 000000 00	0.01	0.1	USD
218,62 0	DE000NG5 XFC2	200,000	4.83	2178.73 000000 00	3.5	5.0	5.0	20.0	0.0	2178.73 000000 00	0.01	0.1	USD
218,62 1	DE000NG5 XFD0	200,000	5.34	2183.73 000000 00	3.5	5.0	5.0	20.0	0.0	2183.73 000000 00	0.01	0.1	USD
218,62 2	DE000NG5 XFE8	200,000	5.84	2188.73 000000 00	3.5	5.0	5.0	20.0	0.0	2188.73 000000 00	0.01	0.1	USD
218,62 3	DE000NG5 XFF5	200,000	6.34	2193.73 000000 00	3.5	5.0	5.0	20.0	0.0	2193.73 000000 00	0.01	0.1	USD

218,624	DE000NG5XFG3	200,000	6.84	2198.73000000	3.5	5.0	5.0	20.0	0.0	2198.73000000	0.01	0.1	USD
218,625	DE000NG5XFH1	200,000	7.34	2203.73000000	3.5	5.0	5.0	20.0	0.0	2203.73000000	0.01	0.1	USD
218,626	DE000NG5XFJ7	200,000	7.84	2208.73000000	3.5	5.0	5.0	20.0	0.0	2208.73000000	0.01	0.1	USD
218,627	DE000NG5XFK5	200,000	8.34	2213.73000000	3.5	5.0	5.0	20.0	0.0	2213.73000000	0.01	0.1	USD
218,628	DE000NG5XFL3	200,000	8.84	2218.73000000	3.5	5.0	5.0	20.0	0.0	2218.73000000	0.01	0.1	USD
218,629	DE000NG5XFM1	200,000	9.34	2223.73000000	3.5	5.0	5.0	20.0	0.0	2223.73000000	0.01	0.1	USD
218,630	DE000NG5XFN9	200,000	9.84	2228.73000000	3.5	5.0	5.0	20.0	0.0	2228.73000000	0.01	0.1	USD
218,631	DE000NG5XFP4	200,000	10.34	2233.73000000	3.5	5.0	5.0	20.0	0.0	2233.73000000	0.01	0.1	USD
218,632	DE000NG5XFQ2	200,000	10.85	2238.73000000	3.5	5.0	5.0	20.0	0.0	2238.73000000	0.01	0.1	USD
218,633	DE000NG5XFR0	200,000	11.35	2243.73000000	3.5	5.0	5.0	20.0	0.0	2243.73000000	0.01	0.1	USD
218,634	DE000NG5XFS8	200,000	11.85	2248.73000000	3.5	5.0	5.0	20.0	0.0	2248.73000000	0.01	0.1	USD
218,635	DE000NG5XFT6	200,000	12.35	2253.73000000	3.5	5.0	5.0	20.0	0.0	2253.73000000	0.01	0.1	USD
218,636	DE000NG5XFU4	200,000	12.85	2258.73000000	3.5	5.0	5.0	20.0	0.0	2258.73000000	0.01	0.1	USD
218,637	DE000NG5XFV2	200,000	13.35	2263.73000000	3.5	5.0	5.0	20.0	0.0	2263.73000000	0.01	0.1	USD
218,638	DE000NG5XFW0	200,000	13.85	2268.73000000	3.5	5.0	5.0	20.0	0.0	2268.73000000	0.01	0.1	USD
218,639	DE000NG5XFX8	200,000	14.35	2273.73000000	3.5	5.0	5.0	20.0	0.0	2273.73000000	0.01	0.1	USD
218,640	DE000NG5XFY6	200,000	14.85	2278.73000000	3.5	5.0	5.0	20.0	0.0	2278.73000000	0.01	0.1	USD
218,641	DE000NG5XFZ3	200,000	23.87	2368.69000000	3.5	5.0	5.0	20.0	0.0	2368.69000000	0.01	0.1	USD
218,642	DE000NG5XF06	200,000	24.37	2373.69000000	3.5	5.0	5.0	20.0	0.0	2373.69000000	0.01	0.1	USD
218,643	DE000NG5XF14	200,000	24.87	2378.69000000	3.5	5.0	5.0	20.0	0.0	2378.69000000	0.01	0.1	USD



218,644	DE000NG5XF22	200,000	25.37	2383.69000000	3.5	5.0	5.0	20.0	0.0	2383.69000000	0.01	0.1	USD
218,645	DE000NG5XF30	500,000	0.39	19.7684000000	3.5	5.0	4.0	20.0	0.0	19.7684000000	0.0001	1.0	USD
218,646	DE000NG5XF48	250,000	0.33	87.5200000000	3.5	5.0	7.5	20.0	0.0	87.5200000000	0.01	1.0	USD
218,647	DE000NG5XF55	250,000	0.58	87.7700000000	3.5	5.0	7.5	20.0	0.0	87.7700000000	0.01	1.0	USD
218,648	DE000NG5XF63	250,000	0.83	88.0200000000	3.5	5.0	7.5	20.0	0.0	88.0200000000	0.01	1.0	USD
218,649	DE000NG5XF71	250,000	1.08	88.2700000000	3.5	5.0	7.5	20.0	0.0	88.2700000000	0.01	1.0	USD
218,650	DE000NG5XF89	250,000	1.33	88.5200000000	3.5	5.0	7.5	20.0	0.0	88.5200000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Applicable
----	---	------------

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
218,597	DE000NG5XEP7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,598	DE000NG5XEQ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,599	DE000NG5XER3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,600	DE000NG5XES1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

				code: XAU <Crncy>)	price				Exchange
218,60 1	DE000N G5XET9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
218,60 2	DE000N G5XEU7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
218,60 3	DE000N G5XEV5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
218,60 4	DE000N G5XEW3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
218,60 5	DE000N G5XEX1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
218,60 6	DE000N G5XEY9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
218,60 7	DE000N G5XEZ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
218,60 8	DE000N G5XE07	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
218,60 9	DE000N G5XE15	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
218,61 0	DE000N	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not applicabl	Not	Not Applicabl	The close of trading

	G5XE23		t	(Bloomberg code: XAU <Crncy>)	spot price	e.	applicable.	e	on the Exchange
218,611	DE000NG5XE31	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,612	DE000NG5XE49	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,613	DE000NG5XE56	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,614	DE000NG5XE64	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,615	DE000NG5XE72	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,616	DE000NG5XE80	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,617	DE000NG5XE98	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,618	DE000NG5XFA6	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV22 <Cmnty> and after the first Rollover Date the Bloomberg page referring	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

				to the relevant Futures Contract.					
218,619	DE000N G5XFB4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,620	DE000N G5XFC2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,621	DE000N G5XFD0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,622	DE000N G5XFE8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,623	DE000N G5XFF5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,624	DE000N G5XFG3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,625	DE000N G5XFH1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,626	DE000N G5XFJ7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,627	DE000N G5XFK5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,628	DE000N G5XFL3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ	The	Not applicable.	Not applicable.	Not Applicable	The close of trading

				(Bloomberg code: XPD <Crncy>)	spot price	e.		e	on the Exchange
218,629	DE000NG5XFM1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,630	DE000NG5XFN9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,631	DE000NG5XFP4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,632	DE000NG5XFQ2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,633	DE000NG5XFR0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,634	DE000NG5XFS8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,635	DE000NG5XFT6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,636	DE000NG5XFU4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,637	DE000NG5XFV2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

218,638	DE000N G5XFW0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,639	DE000N G5XFX8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,640	DE000N G5XFY6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,641	DE000N G5XFZ3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,642	DE000N G5XF06	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,643	DE000N G5XF14	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,644	DE000N G5XF22	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,645	DE000N G5XF30	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,646	DE000N G5XF48	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

218,647	DE000NG5XF55	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,648	DE000NG5XF63	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,649	DE000NG5XF71	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
218,650	DE000NG5XF89	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5XEP7	Not Applicable	NG5XEP
DE000NG5XEQ5	Not Applicable	NG5XEQ
DE000NG5XER3	Not Applicable	NG5XER
DE000NG5XES1	Not Applicable	NG5XES
DE000NG5XET9	Not Applicable	NG5XET
DE000NG5XEU7	Not Applicable	NG5XEU
DE000NG5XEV5	Not Applicable	NG5XEV
DE000NG5XEW3	Not Applicable	NG5XEW
DE000NG5XEX1	Not Applicable	NG5XEX
DE000NG5XEY9	Not Applicable	NG5XEY
DE000NG5XEZ6	Not Applicable	NG5XEZ
DE000NG5XE07	Not Applicable	NG5XE0
DE000NG5XE15	Not Applicable	NG5XE1
DE000NG5XE23	Not Applicable	NG5XE2

DE000NG5XE31	Not Applicable	NG5XE3
DE000NG5XE49	Not Applicable	NG5XE4
DE000NG5XE56	Not Applicable	NG5XE5
DE000NG5XE64	Not Applicable	NG5XE6
DE000NG5XE72	Not Applicable	NG5XE7
DE000NG5XE80	Not Applicable	NG5XE8
DE000NG5XE98	Not Applicable	NG5XE9
DE000NG5XFA6	Not Applicable	NG5XFA
DE000NG5XFB4	Not Applicable	NG5XFB
DE000NG5XFC2	Not Applicable	NG5XFC
DE000NG5XFD0	Not Applicable	NG5XFD
DE000NG5XFE8	Not Applicable	NG5XFE
DE000NG5XFF5	Not Applicable	NG5XFF
DE000NG5XFG3	Not Applicable	NG5XFG
DE000NG5XFH1	Not Applicable	NG5XFH
DE000NG5XFJ7	Not Applicable	NG5XFJ
DE000NG5XFK5	Not Applicable	NG5XFK
DE000NG5XFL3	Not Applicable	NG5XFL
DE000NG5XFM1	Not Applicable	NG5XFM
DE000NG5XFN9	Not Applicable	NG5XFN
DE000NG5XFP4	Not Applicable	NG5XFP
DE000NG5XFQ2	Not Applicable	NG5XFQ
DE000NG5XFR0	Not Applicable	NG5XFR
DE000NG5XFS8	Not Applicable	NG5XFS
DE000NG5XFT6	Not Applicable	NG5XFT
DE000NG5XFU4	Not Applicable	NG5XFU
DE000NG5XFV2	Not Applicable	NG5XFV
DE000NG5XFW0	Not Applicable	NG5XFW
DE000NG5XFX8	Not Applicable	NG5XFX
DE000NG5XFY6	Not Applicable	NG5XFY
DE000NG5XFZ3	Not Applicable	NG5XFZ
DE000NG5XF06	Not Applicable	NG5XF0
DE000NG5XF14	Not Applicable	NG5XF1
DE000NG5XF22	Not Applicable	NG5XF2
DE000NG5XF30	Not Applicable	NG5XF3
DE000NG5XF48	Not Applicable	NG5XF4
DE000NG5XF55	Not Applicable	NG5XF5
DE000NG5XF63	Not Applicable	NG5XF6
DE000NG5XF71	Not Applicable	NG5XF7
DE000NG5XF89	Not Applicable	NG5XF8

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
---	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates

(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**