

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
218,941	NG5XQT	DE000NG5XQT3	1,000,000	ING Short Share Open End Turbo Certificate
218,942	NG5XQU	DE000NG5XQU1	1,000,000	ING Short Share Open End Turbo Certificate
218,943	NG5XQV	DE000NG5XQV9	1,000,000	ING Short Share Open End Turbo Certificate
218,944	NG5XQW	DE000NG5XQW7	1,000,000	ING Short Share Open End Turbo Certificate
218,945	NG5XQX	DE000NG5XQX5	1,000,000	ING Short Share Open End Turbo Certificate
218,946	NG5XQY	DE000NG5XQY3	500,000	ING Short Share Open End Turbo Certificate
218,947	NG5XQZ	DE000NG5XQZ0	500,000	ING Short Share Open End Turbo Certificate
218,948	NG5XQ0	DE000NG5XQ03	500,000	ING Short Share Open End Turbo Certificate
218,949	NG5XQ1	DE000NG5XQ11	500,000	ING Short Share Open End Turbo Certificate
218,950	NG5XQ2	DE000NG5XQ29	500,000	ING Short Share Open End Turbo Certificate
218,951	NG5XQ3	DE000NG5XQ37	500,000	ING Short Share Open End Turbo Certificate
218,952	NG5XQ4	DE000NG5XQ45	500,000	ING Short Share Open End Turbo Certificate
218,953	NG5XQ5	DE000NG5XQ52	500,000	ING Short Share Open End Turbo Certificate
218,954	NG5XQ6	DE000NG5XQ60	500,000	ING Short Share Open End Turbo Certificate
218,955	NG5XQ7	DE000NG5XQ78	500,000	ING Short Share Open End Turbo Certificate
218,956	NG5XQ8	DE000NG5XQ86	500,000	ING Short Share Open End Turbo Certificate
218,957	NG5XQ9	DE000NG5XQ94	500,000	ING Short Share Open End Turbo Certificate
218,958	NG5XRA	DE000NG5XRA1	1,000,000	ING Short Share Open End Turbo Certificate
218,959	NG5XRB	DE000NG5XRB9	1,000,000	ING Short Share Open End Turbo Certificate
218,960	NG5XRC	DE000NG5XRC7	1,000,000	ING Short Share Open End Turbo Certificate
218,961	NG5XRD	DE000NG5XRD5	1,000,000	ING Short Share Open End Turbo Certificate
218,962	NG5XRE	DE000NG5XRE3	1,000,000	ING Short Share Open End Turbo Certificate
218,963	NG5XRF	DE000NG5XRF0	500,000	ING Short Share Open End Turbo Certificate

				Certificate
218,964	NG5XRG	DE000NG5XRG8	2,000,000	ING Short Share Open End Turbo Certificate
218,965	NG5XRH	DE000NG5XRH6	2,000,000	ING Short Share Open End Turbo Certificate
218,966	NG5XRJ	DE000NG5XRJ2	2,000,000	ING Short Share Open End Turbo Certificate
218,967	NG5XRK	DE000NG5XRK0	2,000,000	ING Short Share Open End Turbo Certificate
218,968	NG5XRL	DE000NG5XRL8	2,000,000	ING Short Share Open End Turbo Certificate
218,969	NG5XRM	DE000NG5XRM6	1,000,000	ING Short Share Open End Turbo Certificate
218,970	NG5XRN	DE000NG5XRN4	500,000	ING Short Share Open End Turbo Certificate
218,971	NG5XRP	DE000NG5XRP9	500,000	ING Short Share Open End Turbo Certificate
218,972	NG5XRQ	DE000NG5XRQ7	500,000	ING Short Share Open End Turbo Certificate
218,973	NG5XRR	DE000NG5XRR5	500,000	ING Short Share Open End Turbo Certificate
218,974	NG5XRS	DE000NG5XRS3	500,000	ING Short Share Open End Turbo Certificate
218,975	NG5XRT	DE000NG5XRT1	500,000	ING Short Share Open End Turbo Certificate
218,976	NG5XRU	DE000NG5XRU9	500,000	ING Short Share Open End Turbo Certificate
218,977	NG5XRV	DE000NG5XRV7	500,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the*

following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MiFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("**UK MiFIR**"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 September 2022
6	Issue Date:	21 September 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
218,941	DE000NG5XQT3	1,000,000	0.65	140.580000000	3.5	5.0	7.5	20.0	0.0	140.580000000	0.01	0.1	EUR
218,942	DE000NG5XQU1	1,000,000	0.79	142.010000000	3.5	5.0	7.5	20.0	0.0	142.010000000	0.01	0.1	EUR
218,943	DE000NG5XQV9	1,000,000	0.94	143.450000000	3.5	5.0	7.5	20.0	0.0	143.450000000	0.01	0.1	EUR
218,944	DE000NG5XQW7	1,000,000	1.08	144.900000000	3.5	5.0	7.5	20.0	0.0	144.900000000	0.01	0.1	EUR
218,945	DE000NG5XQX5	1,000,000	0.79	99.8394000000	3.5	5.0	10.0	20.0	0.0	99.8300000000	0.01	0.1	EUR
218,946	DE000NG5XQY3	500,000	0.14	54.1200000000	3.5	5.0	7.5	20.0	0.0	54.1200000000	0.01	0.1	EUR
218,947	DE000NG5XQZ0	500,000	0.24	28.9464000000	3.5	5.0	7.5	20.0	0.0	28.9400000000	0.01	0.1	EUR
218,948	DE000NG5XQ03	500,000	0.3	29.5372000000	3.5	5.0	7.5	20.0	0.0	29.5300000000	0.01	0.1	EUR

218,949	DE000NG5XQ11	500,000	0.62	59.9400000000	3.5	5.0	7.5	20.0	0.0	59.9400000000	0.01	0.1	EUR
218,950	DE000NG5XQ29	500,000	0.75	61.1700000000	3.5	5.0	7.5	20.0	0.0	61.1700000000	0.01	0.1	EUR
218,951	DE000NG5XQ37	500,000	0.14	30.2700000000	3.5	5.0	7.5	20.0	0.0	30.2700000000	0.01	0.1	EUR
218,952	DE000NG5XQ45	500,000	0.2	30.8900000000	3.5	5.0	7.5	20.0	0.0	30.8900000000	0.01	0.1	EUR
218,953	DE000NG5XQ52	500,000	0.27	31.5300000000	3.5	5.0	7.5	20.0	0.0	31.5300000000	0.01	0.1	EUR
218,954	DE000NG5XQ60	500,000	0.33	32.1800000000	3.5	5.0	7.5	20.0	0.0	32.1800000000	0.01	0.1	EUR
218,955	DE000NG5XQ78	500,000	0.24	58.1710000000	3.5	5.0	5.0	20.0	0.0	58.1710000000	0.001	0.1	EUR
218,956	DE000NG5XQ86	500,000	0.29	58.7590000000	3.5	5.0	5.0	20.0	0.0	58.7590000000	0.001	0.1	EUR
218,957	DE000NG5XQ94	500,000	0.35	59.3530000000	3.5	5.0	5.0	20.0	0.0	59.3530000000	0.001	0.1	EUR
218,958	DE000NG5XRA1	1,000,000	0.8	9.8630000000	3.5	5.0	7.5	20.0	0.0	9.8630000000	0.001	1.0	EUR
218,959	DE000NG5XRB9	1,000,000	0.33	36.9170000000	3.5	5.0	7.5	20.0	0.0	36.9170000000	0.001	0.1	EUR
218,960	DE000NG5XRC7	1,000,000	0.49	38.4560000000	3.5	5.0	7.5	20.0	0.0	38.4560000000	0.001	0.1	EUR
218,961	DE000NG5XRD5	1,000,000	0.65	40.0590000000	3.5	5.0	7.5	20.0	0.0	40.0590000000	0.001	0.1	EUR
218,962	DE000NG5XRE3	1,000,000	0.81	41.7290000000	3.5	5.0	7.5	20.0	0.0	41.7290000000	0.001	0.1	EUR
218,963	DE000NG5XRF0	500,000	3.7	22.6650000000	3.5	5.0	7.5	20.0	0.0	22.6650000000	0.001	1.0	EUR
218,964	DE000NG5XRG8	2,000,000	0.45	9.0660000000	3.5	5.0	7.5	20.0	0.0	9.0660000000	0.001	1.0	EUR
218,965	DE000NG5XRH6	2,000,000	0.54	9.1580000000	3.5	5.0	7.5	20.0	0.0	9.1580000000	0.001	1.0	EUR
218,966	DE000NG5XRJ2	2,000,000	0.64	9.2510000000	3.5	5.0	7.5	20.0	0.0	9.2510000000	0.001	1.0	EUR
218,967	DE000NG5XRK0	2,000,000	0.73	9.3450000000	3.5	5.0	7.5	20.0	0.0	9.3450000000	0.001	1.0	EUR
218,968	DE000NG5XRL8	2,000,000	0.83	9.4400000000	3.5	5.0	7.5	20.0	0.0	9.4400000000	0.001	1.0	EUR
218,969	DE000NG5XRM6	1,000,000	0.18	35.0100000000	3.5	5.0	7.5	20.0	0.0	35.0100000000	0.001	0.1	EUR
218,970	DE000NG5XRN4	500,000	0.56	50.5000000000	3.5	5.0	7.5	20.0	0.0	50.5000000000	0.01	0.1	EUR
218,971	DE000NG5XRP9	500,000	0.77	52.6100000000	3.5	5.0	7.5	20.0	0.0	52.6100000000	0.01	0.1	EUR
218,972	DE000NG5XRQ7	500,000	0.65	20.3120000000	3.5	5.0	7.5	20.0	0.0	20.3120000000	0.001	1.0	EUR
218,973	DE000NG5XRR5	500,000	1.06	20.7270000000	3.5	5.0	7.5	20.0	0.0	20.7270000000	0.001	1.0	EUR
218,974	DE000NG5XRS3	500,000	1.49	21.1500000000	3.5	5.0	7.5	20.0	0.0	21.1500000000	0.001	1.0	EUR
218,975	DE000NG5XRT1	500,000	1.92	21.5820000000	3.5	5.0	7.5	20.0	0.0	21.5820000000	0.001	1.0	EUR
218,976	DE000NG5XRU9	500,000	2.36	22.0230000000	3.5	5.0	7.5	20.0	0.0	22.0230000000	0.001	1.0	EUR
218,977	DE000NG5XRV7	500,000	2.81	22.4730000000	3.5	5.0	7.5	20.0	0.0	22.4730000000	0.001	1.0	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

25	Share Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
218,941	DE000NG5XQT3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,942	DE000NG5XQU1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,943	DE000NG5XQV9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,944	DE000NG5XQW7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,945	DE000NG5XQX5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions

218,946	DE000NG5XQY3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,947	DE000NG5XQZ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,948	DE000NG5XQ03	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,949	DE000NG5XQ11	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,950	DE000NG5XQ29	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,951	DE000NG5XQ37	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,952	DE000NG5XQ45	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,953	DE000NG5XQ52	Ordinary Shares issued by the Share Issuer (ISIN code:	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0006062144) (Bloomberg code: 1COV GY <Equity>)				Index Certificate Conditions
218,954	DE000NG5XQ6 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,955	DE000NG5XQ7 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,956	DE000NG5XQ8 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,957	DE000NG5XQ9 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,958	DE000NG5XRA 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,959	DE000NG5XRB 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DPW GY <Equity>)	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,960	DE000NG5XRC 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DPW GY <Equity>)	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

218,961	DE000NG5XRD 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DPW GY <Equity>)	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,962	DE000NG5XRE 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DPW GY <Equity>)	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,963	DE000NG5XRF 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,964	DE000NG5XRG 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,965	DE000NG5XRH 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,966	DE000NG5XRJ2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,967	DE000NG5XRK 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,968	DE000NG5XRL 8	Ordinary Shares issued by the Share Issuer (ISIN code:	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000ENAG999 (Bloomberg code: EOAN GY <Equity>)				Index Certificate Conditions
218,969	DE000NG5XRM 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GY <Equity>)	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,970	DE000NG5XRN 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GY <Equity>)	HeidelbergCeme nt AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,971	DE000NG5XRP 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GY <Equity>)	HeidelbergCeme nt AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,972	DE000NG5XRQ 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,973	DE000NG5XRR 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,974	DE000NG5XRS 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,975	DE000NG5XRT 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

218,976	DE000NG5XRU 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
218,977	DE000NG5XRV 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Not Applicable
----	---	----------------

28	Fund Certificate Provisions	Not Applicable
----	------------------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
----	---	----------------

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Deutsche Post AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DPW GY <Equity>)
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Fresenius Medical Care AG & Co	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FME GY <Equity>)
HeidelbergCement AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEI GY <Equity>)
Covestro AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
CANCOM SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: COK GY <Equity>)
Continental AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <Equity>)
E.ON AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5XQT3	Not Applicable	NG5XQT
DE000NG5XQU1	Not Applicable	NG5XQU
DE000NG5XQV9	Not Applicable	NG5XQV
DE000NG5XQW7	Not Applicable	NG5XQW
DE000NG5XQX5	Not Applicable	NG5XQX
DE000NG5XQY3	Not Applicable	NG5XQY
DE000NG5XQZ0	Not Applicable	NG5XQZ
DE000NG5XQ03	Not Applicable	NG5XQ0
DE000NG5XQ11	Not Applicable	NG5XQ1
DE000NG5XQ29	Not Applicable	NG5XQ2
DE000NG5XQ37	Not Applicable	NG5XQ3
DE000NG5XQ45	Not Applicable	NG5XQ4
DE000NG5XQ52	Not Applicable	NG5XQ5
DE000NG5XQ60	Not Applicable	NG5XQ6
DE000NG5XQ78	Not Applicable	NG5XQ7
DE000NG5XQ86	Not Applicable	NG5XQ8
DE000NG5XQ94	Not Applicable	NG5XQ9
DE000NG5XRA1	Not Applicable	NG5XRA
DE000NG5XRB9	Not Applicable	NG5XRB
DE000NG5XRC7	Not Applicable	NG5XRC
DE000NG5XRD5	Not Applicable	NG5XRD
DE000NG5XRE3	Not Applicable	NG5XRE
DE000NG5XRF0	Not Applicable	NG5XRF
DE000NG5XRG8	Not Applicable	NG5XRG
DE000NG5XRH6	Not Applicable	NG5XRH
DE000NG5XRJ2	Not Applicable	NG5XRJ
DE000NG5XRK0	Not Applicable	NG5XRK
DE000NG5XRL8	Not Applicable	NG5XRL
DE000NG5XRM6	Not Applicable	NG5XRM
DE000NG5XRN4	Not Applicable	NG5XRN
DE000NG5XRP9	Not Applicable	NG5XRP
DE000NG5XRQ7	Not Applicable	NG5XRQ
DE000NG5XRR5	Not Applicable	NG5XRR
DE000NG5XRS3	Not Applicable	NG5XRS
DE000NG5XRT1	Not Applicable	NG5XRT
DE000NG5XRU9	Not Applicable	NG5XRU
DE000NG5XRV7	Not Applicable	NG5XRV

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
---	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus

	Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR