ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
219,104	NG5XVL	DE000NG5XVL0	1,000,000	ING Short Commodity Open End Turbo Certificate
219,105	NG5XVM	DE000NG5XVM8	1,000,000	ING Short Commodity Open End Turbo Certificate
219,106	NG5XVN	DE000NG5XVN6	1,000,000	ING Short Commodity Open End Turbo Certificate
219,107	NG5XVP	DE000NG5XVP1	1,000,000	ING Short Commodity Open End Turbo Certificate
219,108	NG5XVQ	DE000NG5XVQ9	1,000,000	ING Short Commodity Open End Turbo Certificate
219,109	NG5XVR	DE000NG5XVR7	1,000,000	ING Short Commodity Open End Turbo Certificate
219,110	NG5XVS	DE000NG5XVS5	1,000,000	ING Short Commodity Open End Turbo Certificate
219,111	NG5XVT	DE000NG5XVT3	1,000,000	ING Short Commodity Open End Turbo Certificate
219,112	NG5XVU	DE000NG5XVU1	1,000,000	ING Short Commodity Open End Turbo Certificate
219,113	NG5XVV	DE000NG5XVV9	1,000,000	ING Short Commodity Open End Turbo Certificate
219,114	NG5XVW	DE000NG5XVW7	500,000	ING Short Commodity Open End Turbo Certificate
219,115	NG5XVX	DE000NG5XVX5	500,000	ING Short Commodity Open End Turbo Certificate
219,116	NG5XVY	DE000NG5XVY3	500,000	ING Short Commodity Open End Turbo Certificate
219,117	NG5XVZ	DE000NG5XVZ0	500,000	ING Short Commodity Open End Turbo Certificate
219,118	NG5XV0	DE000NG5XV06	500,000	ING Short Commodity Open End Turbo Certificate
219,119	NG5XV1	DE000NG5XV14	500,000	ING Short Commodity Open End Turbo Certificate
219,120	NG5XV2	DE000NG5XV22	500,000	ING Short Commodity Open End Turbo Certificate
219,121	NG5XV3	DE000NG5XV30	500,000	ING Short Commodity Open End Turbo Certificate
219,122	NG5XV4	DE000NG5XV48	500,000	ING Short Commodity Open End Turbo Certificate
219,123	NG5XV5	DE000NG5XV55	1,000,000	ING Short Commodity Open End Turbo Certificate
219,124	NG5XV6	DE000NG5XV63	1,000,000	ING Short Commodity Open End Turbo Certificate
219,125	NG5XV7	DE000NG5XV71	250,000	ING Short Commodity Open End Turbo Certificate
219,126	NG5XV8	DE000NG5XV89	250,000	ING Short Commodity Open End Turbo

				Certificate
219,127	NG5XV9	DE000NG5XV97	250,000	ING Short Commodity Open End Turbo
				Certificate
219,128	NG5XWA	DE000NG5XWA1	250,000	ING Short Commodity Open End Turbo
				Certificate
219,129	NG5XWB	DE000NG5XWB9	250,000	ING Short Commodity Open End Turbo
				Certificate
219,130	NG5XWC	DE000NG5XWC7	250,000	ING Short Commodity Open End Turbo
				Certificate
219,131	NG5XWD	DE000NG5XWD5	250,000	ING Short Commodity Open End Turbo
				Certificate
219,132	NG5XWE	DE000NG5XWE3	250,000	ING Short Commodity Open End Turbo
				Certificate
219,133	NG5XWF	DE000NG5XWF0	250,000	ING Short Commodity Open End Turbo
				Certificate
219,134	NG5XWG	DE000NG5XWG8	250,000	ING Short Commodity Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the

Certifiates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MiFIR"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certifiates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 25 March 2022, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade Date	Curre nt Sprea d on the Trade Date	Maxi mum Sprea d	Current Stop Loss Premiu m Rate on the Trade	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
							Date						
219,10 4	DE000NG5 XVL0	1,000,000	0.04	90.3000 000000	3.5	5.0	7.5	20.0	0.0	90.3000 000000	0.01	0.1	USD
219,10 5	DE000NG5 XVM8	1,000,000	0.07	90.5500 000000	3.5	5.0	7.5	20.0	0.0	90.5500 000000	0.01	0.1	USD
219,10 6	DE000NG5 XVN6	1,000,000	0.09	90.8000 000000	3.5	5.0	7.5	20.0	0.0	90.8000 000000	0.01	0.1	USD
219,10 7	DE000NG5 XVP1	1,000,000	0.12	91.0500 000000	3.5	5.0	7.5	20.0	0.0	91.0500 000000	0.01	0.1	USD
219,10 8	DE000NG5 XVQ9	1,000,000	0.14	91.3000 000000	3.5	5.0	7.5	20.0	0.0	91.3000 000000	0.01	0.1	USD
219,10 9	DE000NG5 XVR7	1,000,000	0.17	91.5500 000000	3.5	5.0	7.5	20.0	0.0	91.5500 000000	0.01	0.1	USD
219,11 0	DE000NG5 XVS5	1,000,000	0.19	91.8000 000000	3.5	5.0	7.5	20.0	0.0	91.8000 000000	0.01	0.1	USD
219,11 1	DE000NG5 XVT3	1,000,000	0.22	92.0500 000000	3.5	5.0	7.5	20.0	0.0	92.0500 000000	0.01	0.1	USD
219,11 2	DE000NG5 XVU1	1,000,000	0.24	92.3000 000000	3.5	5.0	7.5	20.0	0.0	92.3000 000000	0.01	0.1	USD

219,11	DE000NG5	1,000,000	0.27	92.5500	3.5	5.0	7.5	20.0	0.0	92.5500	0.01	0.1	USD
3	XVV9			000000				20.0	0.0	000000			
219,11 4	DE000NG5 XVW7	500,000	0.33	1667.62 000000 00	3.5	5.0	3.0	20.0	0.0	1667.62 000000 00	0.01	0.1	USD
219,11 5	DE000NG5 XVX5	500,000	0.48	1669.12 000000 00	3.5	5.0	3.0	20.0	0.0	1669.12 000000 00	0.01	0.1	USD
219,11 6	DE000NG5 XVY3	500,000	0.63	1670.62 000000 00	3.5	5.0	3.0	20.0	0.0	1670.62 000000 00	0.01	0.1	USD
219,11 7	DE000NG5 XVZ0	500,000	0.78	1672.12 000000 00	3.5	5.0	3.0	20.0	0.0	1672.12 000000 00	0.01	0.1	USD
219,11 8	DE000NG5 XV06	500,000	0.93	1673.62 000000 00	3.5	5.0	3.0	20.0	0.0	1673.62 000000 00	0.01	0.1	USD
219,11 9	DE000NG5 XV14	500,000	1.08	1675.12 000000 00	3.5	5.0	3.0	20.0	0.0	1675.12 000000 00	0.01	0.1	USD
219,12 0	DE000NG5 XV22	500,000	1.23	1676.62 000000 00	3.5	5.0	3.0	20.0	0.0	1676.62 000000 00	0.01	0.1	USD
219,12 1	DE000NG5 XV30	500,000	1.38	1678.12 000000 00	3.5	5.0	3.0	20.0	0.0	1678.12 000000 00	0.01	0.1	USD
219,12	DE000NG5 XV48	500,000	1.54	1679.62 000000 00	3.5	5.0	3.0	20.0	0.0	1679.62 000000 00	0.01	0.1	USD
219,12	DE000NG5 XV55	1,000,000	0.32	7.96000 00000	3.5	5.0	10.0	20.0	0.0	7.96000 00000	0.001	1.0	USD
219,12 4	DE000NG5 XV63	1,000,000	0.53	8.16000 00000	3.5	5.0	10.0	20.0	0.0	8.16000 00000	0.001	1.0	USD
219,12 5	DE000NG5 XV71	250,000	0.36	83.4800 000000	3.5	5.0	7.5	20.0	0.0	83.4800 000000	0.01	1.0	USD
219,12 6	DE000NG5 XV89	250,000	0.61	83.7300 000000	3.5	5.0	7.5	20.0	0.0	83.7300 000000	0.01	1.0	USD
219,12 7	DE000NG5 XV97	·	0.86	83.9800 000000	3.5	5.0	7.5	20.0	0.0	83.9800 000000	0.01	1.0	USD
219,12	DE000NG5 XWA1		1.11	84.2300 000000	3.5	5.0	7.5	20.0	0.0	84.2300 000000	0.01	1.0	USD
219,12	DE000NG5 XWB9		1.36	84.4800 000000	3.5	5.0	7.5	20.0	0.0	84.4800 000000	0.01	1.0	USD
219,13	DE000NG5 XWC7		1.61	84.7300 000000	3.5	5.0	7.5	20.0	0.0	84.7300 000000	0.01	1.0	USD
219,13	DE000NG5 XWD5		1.87	84.9800 000000	3.5	5.0	7.5	20.0	0.0	84.9800 000000	0.01	1.0	USD
219,13	DE000NG5 XWE3		2.12	85.2300 000000	3.5	5.0	7.5	20.0	0.0	85.2300 000000	0.01	1.0	USD
219,13	DE000NG5 XWF0		2.37	85.4800 000000	3.5	5.0	7.5	20.0	0.0	85.4800 000000	0.01	1.0	USD
219,13 4	DE000NG5 XWG8	250,000	2.62	85.7300 000000	3.5	5.0	7.5	20.0	0.0	85.7300 000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24 Index Certificate Provisions Not Applicable	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
26	Curronay Cartificata Provisions	Not Applicable
20	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commo dity Referen ce Price	(iii) Price Source/ Reference Dealers	(iv) Speci fied Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchang e	(viii) Valuation Time
219,10	DE000N G5XVL0	Brent Crude Oil	Oil-Brent -ICE	Bloomberg code: COX2 < Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
219,10	DE000N G5XVM8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
219,10	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
6	G5XVN6	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
	JJA VINU	Cruuc Oli	TOE	code: COX2	Piloc	month	by the	Division	on the
				<cmdty> and</cmdty>		of	Calculation	of the	Exchange
				after the first		expiratio	Agent, in the	New	Lacitatige
				Rollover Date		n or (ii)	period	York	
				the Bloomberg		the	commencing	Mercantil	
				page referring		month	on the		
				to the relevant		of		e Evolumen	
				Futures			previous	Exchange	
						expiratio	Rollover	, Inc.	
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
219,10	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
7	G5XVP1	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
	321111	Si ude On	I LOL	code: COX2		month	by the	Division	on the
				<cmdty> and</cmdty>		of	Calculation	of the	Exchange
				after the first		expiratio	Agent, in the	New	Lachange
				Rollover Date		n or (ii)	period	York	
				the Bloomberg		the	commencing	Mercantil	
				page referring		month	on the	e	
				to the relevant		of			
						1	previous	Exchange	
				Futures		expiratio	Rollover	, Inc.	
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		

		1	1		1	volumes, a	Pollover		
						s volumes, a	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
219,10	DE000N	Brent	Oil-Brent	•	The	(i) First	A date, as	The	The close
8	G5XVQ9	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
				code: COX2		month	by the	Division	on the
				<cmdty> and</cmdty>		of	Calculation	of the	Exchange
				after the first		expiratio	Agent, in the	New	
				Rollover Date		n or (ii)	period .	York	
				the Bloomberg		the	commencing	Mercantil	
				page referring to the relevant		month of	on the	e E1	
				Futures			previous Rollover	Exchange	
				Contract.		expiratio n with	Date (or in	, Inc.	
				Contract.		the	the case of		
						highest	the first		
						volumes, a			
						S Volumes, c	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
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						on	Commodity		
						Agent.	Business		
						8	Days prior to		
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							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
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210.10	DECOCCE	<u> </u>	0.1.5	T 1,1 11	TC1	(1) 51	Commodity.	TTI.	TDI 1
219,10	DE000N	Brent	Oil-Brent	•	The	(i) First	A date, as	The	The close
9	G5XVR7	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
				code: COX2		month of	by the Calculation	Division of the	on the
				<cmdty> and after the first</cmdty>		expiratio	Agent, in the	New	Exchange
				Rollover Date		n or (ii)	period	York	
				the Bloomberg		the	commencing	Mercantil	
				page referring		month	on the	e	
				to the relevant		of	previous	Exchange	
				Futures		expiratio	Rollover	, Inc.	
				Contract.		n with	Date (or in	, 1110.	
						the	the case of		
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						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
219,11	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
0	G5XVS5	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
ľ	OJA V SJ	Crude OII	-ICE	code: COX2	Price	month	by the	Division	on the
				<cmdty> and</cmdty>		of	Calculation	of the	
				after the first		expiratio	Agent, in the	New	Exchange
				Rollover Date		n or (ii)	period	York	
				the Bloomberg		the	commencing	Mercantil	
						month	on the		
				page referring to the relevant		of		E1	
							previous	Exchange	
				Futures		expiratio	Rollover	, Inc.	
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
219,11	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
1	G5XVT3	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
1	3321113	Si ude On	ICL	code: COX2		month	by the	Division	on the
				<cmdty> and</cmdty>		of	Calculation	of the	Exchange
				after the first		expiratio	Agent, in the	New	Lachange
				Rollover Date		n or (ii)	period	York	
				the Bloomberg		the	commencing	Mercantil	
				page referring		month	on the	e	
				to the relevant		of	previous	Exchange	
				Futures			Rollover	_	
						expiratio n with		, Inc.	
				Contract.		the	Date (or in the case of		
		<u> </u>				highest	the first		

						volumes, a	Rollover		
						s	Date the		
						determin ed by	Issue Date) and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
219,11	DE000N	Brent	Oil-Brent	Initially	The	(i) First	Commodity. A date, as	The	The close
2	G5XVU1	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
_	0371 1 0 1	Crude on	ICL	code: COX2	Pilos	month	by the	Division	on the
				<cmdty> and</cmdty>		of	Calculation	of the	Exchange
				after the first		expiratio	Agent, in the	New	
				Rollover Date		n or (ii) the	period commencing	York Mercantil	
				the Bloomberg page referring		month	on the	e	
				to the relevant		of	previous	Exchange	
				Futures		expiratio	Rollover	, Inc.	
				Contract.		n with	Date (or in		
						the	the case of		
						highest volumes, a	the first		
						S Volumes, a	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity Business		
						Agent.	Days prior to		
							the last		
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219,11	DE000N	Brent	Oil-Brent	•	The	(i) First	A date, as	The	The close
3	G5XVV9	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
				code: COX2 <cmdty> and</cmdty>		month of	by the Calculation	Division of the	on the
				after the first		expiratio	Agent, in the	New	Exchange
				Rollover Date		n or (ii)	period	York	
				the Bloomberg		the	commencing	Mercantil	
				page referring		month	on the	e	
				to the relevant Futures		of	previous Rollover	Exchange	
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219,11	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
4	G5XVW7	Join	_	\$/OZ	price	nearby	determined	NYMEX	of trading
7	GOAVW/		t		price			Division	on the
				(Bloomberg		month	by the		
				code: XAU		of	Calculation	of the	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the	New	
						n or (ii)	period	York	
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219,11	DE000N	Gold	Gold-Spo		The	(i) First	A date, as	The	The close
5	G5XVX5		t	\$/OZ	price	nearby	determined	NYMEX	of trading
				(Bloomberg	I -	month	by the	Division	on the
				code: XAU		of	Calculation	of the	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the	New	
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						expiratio	Rollover	, Inc.	
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						volumes, as determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
219,11	DE000N G5XVY3	Gold	t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
219,11	DE000N G5XVZ0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, a			
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219,11	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
8	G5XV06		t	\$/OZ	price	nearby	determined	NYMEX	of trading
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				code: XAU		of	Calculation	of the	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the	New	
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219,11	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
9	G5XV14		t	\$/OZ	price	nearby	determined	NYMEX	of trading
1	5521 1 1 7			(Bloomberg		month	by the	Division	on the
				code: XAU		of	Calculation	of the	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the	New	Dathange
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						volumes, as determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of		
219,12	DE000N G5XV22	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
219,12	DE000N G5XV30	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, as determined by the Calculation Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
219,12	DE000N G5XV48	Gold	Gold-Spo t	\$/OZ	The price	(i) First nearby	of the relevant Futures Contract of the Commodity. A date, as determined by the	The NYMEX Division	The close of trading
219,12	DE000N	Natural	Natural	(Bloomberg code: XAU <crncy>) Initially</crncy>	The	month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	Division of the New York Mercantil e Exchange , Inc.	on the Exchange
3	G5XV55	Gas	Gas-NY MEX	Bloomberg code: NGV22 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	price	nearby month of expiratio n or (ii) the month of expiratio n with the highest	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	NYMEX Division of the New York Mercantil e Exchange , Inc.	of trading on the Exchange

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4	G5XV63	Gas	Gas-NY	Bloomberg	price	nearby		NYMEX	of trading
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				<cmdty> and after the first</cmdty>				of the New	Exchange
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5	G5XV71	Crude Oil	-NYME	Bloomberg	price	nearby	determined	NYMEX	of trading
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				<cmdty> and</cmdty>			Calculation	of the	Exchange
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28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
		-
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:		
By:		
Duly authorised		
By:		
Duly authorised		

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.	
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>	
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the	

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <cmdty>)</cmdty>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5XVL0	Not Applicable	NG5XVL
DE000NG5XVM8	Not Applicable	NG5XVM
DE000NG5XVN6	Not Applicable	NG5XVN
DE000NG5XVP1	Not Applicable	NG5XVP
DE000NG5XVQ9	Not Applicable	NG5XVQ
DE000NG5XVR7	Not Applicable	NG5XVR
DE000NG5XVS5	Not Applicable	NG5XVS
DE000NG5XVT3	Not Applicable	NG5XVT
DE000NG5XVU1	Not Applicable	NG5XVU
DE000NG5XVV9	Not Applicable	NG5XVV
DE000NG5XVW7	Not Applicable	NG5XVW
DE000NG5XVX5	Not Applicable	NG5XVX
DE000NG5XVY3	Not Applicable	NG5XVY
DE000NG5XVZ0	Not Applicable	NG5XVZ
DE000NG5XV06	Not Applicable	NG5XV0
DE000NG5XV14	Not Applicable	NG5XV1
DE000NG5XV22	Not Applicable	NG5XV2
DE000NG5XV30	Not Applicable	NG5XV3
DE000NG5XV48	Not Applicable	NG5XV4
DE000NG5XV55	Not Applicable	NG5XV5
DE000NG5XV63	Not Applicable	NG5XV6

DE000NG5XV71	Not Applicable	NG5XV7
DE000NG5XV89	Not Applicable	NG5XV8
DE000NG5XV97	Not Applicable	NG5XV9
DE000NG5XWA1	Not Applicable	NG5XWA
DE000NG5XWB9	Not Applicable	NG5XWB
DE000NG5XWC7	Not Applicable	NG5XWC
DE000NG5XWD5	Not Applicable	NG5XWD
DE000NG5XWE3	Not Applicable	NG5XWE
DE000NG5XWF0	Not Applicable	NG5XWF
DE000NG5XWG8	Not Applicable	NG5XWG

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR