

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
219,973	NG5YL5	DE000NG5YL56	250,000	ING Short Index Open End Turbo Certificate
219,974	NG5YL6	DE000NG5YL64	250,000	ING Short Index Open End Turbo Certificate
219,975	NG5YL7	DE000NG5YL72	250,000	ING Short Index Open End Turbo Certificate
219,976	NG5YL8	DE000NG5YL80	250,000	ING Short Index Open End Turbo Certificate
219,977	NG5YL9	DE000NG5YL98	250,000	ING Short Index Open End Turbo Certificate
219,978	NG5YMA	DE000NG5YMA0	250,000	ING Short Index Open End Turbo Certificate
219,979	NG5YMB	DE000NG5YMB8	150,000	ING Short Index Open End Turbo Certificate
219,980	NG5YMC	DE000NG5YMC6	150,000	ING Short Index Open End Turbo Certificate
219,981	NG5YMD	DE000NG5YMD4	150,000	ING Short Index Open End Turbo Certificate
219,982	NG5YME	DE000NG5YME2	150,000	ING Short Index Open End Turbo Certificate
219,983	NG5YMF	DE000NG5YMF9	150,000	ING Short Index Open End Turbo Certificate
219,984	NG5YMG	DE000NG5YMG7	150,000	ING Short Index Open End Turbo Certificate
219,985	NG5YMH	DE000NG5YMH5	150,000	ING Short Index Open End Turbo Certificate
219,986	NG5YMJ	DE000NG5YMJ1	150,000	ING Short Index Open End Turbo Certificate
219,987	NG5YMK	DE000NG5YMK9	150,000	ING Short Index Open End Turbo Certificate
219,988	NG5YML	DE000NG5YML7	150,000	ING Short Index Open End Turbo Certificate
219,989	NG5YMM	DE000NG5YMM5	150,000	ING Short Index Open End Turbo Certificate
219,990	NG5YMN	DE000NG5YMN3	150,000	ING Short Index Open End Turbo Certificate
219,991	NG5YMP	DE000NG5YMP8	150,000	ING Short Index Open End Turbo Certificate
219,992	NG5YMQ	DE000NG5YMQ6	150,000	ING Short Index Open End Turbo Certificate
219,993	NG5YMR	DE000NG5YMR4	150,000	ING Short Index Open End Turbo Certificate
219,994	NG5YMS	DE000NG5YMS2	150,000	ING Short Index Open End Turbo Certificate
219,995	NG5YMT	DE000NG5YMT0	150,000	ING Short Index Open End Turbo Certificate

				Certificate
219,996	NG5YMU	DE000NG5YMU8	150,000	ING Short Index Open End Turbo Certificate
219,997	NG5YMV	DE000NG5YMV6	150,000	ING Short Index Open End Turbo Certificate
219,998	NG5YMW	DE000NG5YMW4	150,000	ING Short Index Open End Turbo Certificate
219,999	NG5YMX	DE000NG5YMX2	150,000	ING Short Index Open End Turbo Certificate
220,000	NG5YMY	DE000NG5YMY0	150,000	ING Short Index Open End Turbo Certificate
220,001	NG5YMZ	DE000NG5YMZ7	1,000,000	ING Short Index Open End Turbo Certificate
220,002	NG5YM0	DE000NG5YM06	1,000,000	ING Short Index Open End Turbo Certificate
220,003	NG5YM1	DE000NG5YM14	1,000,000	ING Short Index Open End Turbo Certificate
220,004	NG5YM2	DE000NG5YM22	1,000,000	ING Short Index Open End Turbo Certificate
220,005	NG5YM3	DE000NG5YM30	1,000,000	ING Short Index Open End Turbo Certificate
220,006	NG5YM4	DE000NG5YM48	1,000,000	ING Short Index Open End Turbo Certificate
220,007	NG5YM5	DE000NG5YM55	1,000,000	ING Short Index Open End Turbo Certificate
220,008	NG5YM6	DE000NG5YM63	1,000,000	ING Short Index Open End Turbo Certificate
220,009	NG5YM7	DE000NG5YM71	1,000,000	ING Short Index Open End Turbo Certificate
220,010	NG5YM8	DE000NG5YM89	1,000,000	ING Short Index Open End Turbo Certificate
220,011	NG5YM9	DE000NG5YM97	1,000,000	ING Short Index Open End Turbo Certificate
220,012	NG5YNA	DE000NG5YNA8	1,000,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	23 September 2022
6	Issue Date:	27 September 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
219,973	DE000NG5YL56	250,000	0.39	12743.2 200000 000	3.5	5.0	1.5	20.0	0.0	12743.2 200000 000	0.01	0.01	EUR
219,974	DE000NG5YL64	250,000	0.44	12748.2 200000 000	3.5	5.0	1.5	20.0	0.0	12748.2 200000 000	0.01	0.01	EUR
219,975	DE000NG5YL72	250,000	0.49	12753.2 200000 000	3.5	5.0	1.5	20.0	0.0	12753.2 200000 000	0.01	0.01	EUR
219,976	DE000NG5YL80	250,000	0.54	12758.2 200000 000	3.5	5.0	1.5	20.0	0.0	12758.2 200000 000	0.01	0.01	EUR
219,977	DE000NG5YL98	250,000	0.59	12763.2 200000 000	3.5	5.0	1.5	20.0	0.0	12763.2 200000 000	0.01	0.01	EUR
219,978	DE000NG5YMA0	250,000	0.64	12768.2 200000 000	3.5	5.0	1.5	20.0	0.0	12768.2 200000 000	0.01	0.01	EUR
219,979	DE000NG5YMB8	150,000	0.13	30196.9 500000 000	3.5	5.0	2.0	20.0	0.0	30196.9 500000 000	0.01	0.01	USD

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219,980	DE000NG5 YMC6	150,000	0.39	30221.9 500000 000	3.5	5.0	2.0	20.0	0.0	30221.9 500000 000	0.01	0.01	USD
219,981	DE000NG5 YMD4	150,000	0.64	30246.9 500000 000	3.5	5.0	2.0	20.0	0.0	30246.9 500000 000	0.01	0.01	USD
219,982	DE000NG5 YME2	150,000	0.89	30271.9 500000 000	3.5	5.0	2.0	20.0	0.0	30271.9 500000 000	0.01	0.01	USD
219,983	DE000NG5 YMF9	150,000	1.15	30296.9 500000 000	3.5	5.0	2.0	20.0	0.0	30296.9 500000 000	0.01	0.01	USD
219,984	DE000NG5 YMG7	150,000	1.4	30321.9 500000 000	3.5	5.0	2.0	20.0	0.0	30321.9 500000 000	0.01	0.01	USD
219,985	DE000NG5 YMH5	150,000	1.65	30346.9 500000 000	3.5	5.0	2.0	20.0	0.0	30346.9 500000 000	0.01	0.01	USD
219,986	DE000NG5 YMJ1	150,000	1.91	30371.9 500000 000	3.5	5.0	2.0	20.0	0.0	30371.9 500000 000	0.01	0.01	USD
219,987	DE000NG5 YMK9	150,000	2.16	30396.9 500000 000	3.5	5.0	2.0	20.0	0.0	30396.9 500000 000	0.01	0.01	USD
219,988	DE000NG5 YML7	150,000	2.41	30421.9 500000 000	3.5	5.0	2.0	20.0	0.0	30421.9 500000 000	0.01	0.01	USD
219,989	DE000NG5 YMM5	150,000	2.67	30446.9 500000 000	3.5	5.0	2.0	20.0	0.0	30446.9 500000 000	0.01	0.01	USD
219,990	DE000NG5 YMN3	150,000	2.92	30471.9 500000 000	3.5	5.0	2.0	20.0	0.0	30471.9 500000 000	0.01	0.01	USD
219,991	DE000NG5 YMP8	150,000	3.17	30496.9 500000 000	3.5	5.0	2.0	20.0	0.0	30496.9 500000 000	0.01	0.01	USD
219,992	DE000NG5 YMQ6	150,000	3.43	30521.9 500000 000	3.5	5.0	2.0	20.0	0.0	30521.9 500000 000	0.01	0.01	USD
219,993	DE000NG5 YMR4	150,000	3.68	30546.9 500000 000	3.5	5.0	2.0	20.0	0.0	30546.9 500000 000	0.01	0.01	USD
219,994	DE000NG5 YMS2	150,000	3.93	30571.9 500000 000	3.5	5.0	2.0	20.0	0.0	30571.9 500000 000	0.01	0.01	USD
219,995	DE000NG5 YMT0	150,000	4.19	30596.9 500000 000	3.5	5.0	2.0	20.0	0.0	30596.9 500000 000	0.01	0.01	USD
219,996	DE000NG5 YMU8	150,000	4.44	30621.9 500000 000	3.5	5.0	2.0	20.0	0.0	30621.9 500000 000	0.01	0.01	USD
219,997	DE000NG5 YMV6	150,000	4.69	30646.9 500000 000	3.5	5.0	2.0	20.0	0.0	30646.9 500000 000	0.01	0.01	USD
219,998	DE000NG5 YMW4	150,000	4.95	30671.9 500000 000	3.5	5.0	2.0	20.0	0.0	30671.9 500000 000	0.01	0.01	USD
219,999	DE000NG5 YMX2	150,000	5.2	30696.9 500000	3.5	5.0	2.0	20.0	0.0	30696.9 500000	0.01	0.01	USD

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220,000	DE000NG5YMY0	150,000	5.45	30721.950000000	3.5	5.0	2.0	20.0	0.0	30721.950000000	0.01	0.01	USD
220,001	DE000NG5YMZ7	1,000,000	4.89	12120.750000000	3.5	5.0	3.0	20.0	0.0	12120.750000000	0.01	0.01	USD
220,002	DE000NG5YM06	1,000,000	5.3	12160.750000000	3.5	5.0	3.0	20.0	0.0	12160.750000000	0.01	0.01	USD
220,003	DE000NG5YM14	1,000,000	5.91	12220.750000000	3.5	5.0	3.0	20.0	0.0	12220.750000000	0.01	0.01	USD
220,004	DE000NG5YM22	1,000,000	6.52	12280.750000000	3.5	5.0	3.0	20.0	0.0	12280.750000000	0.01	0.01	USD
220,005	DE000NG5YM30	1,000,000	0.42	3830.9200000000	3.5	5.0	3.0	20.0	0.0	3830.9200000000	0.01	0.01	USD
220,006	DE000NG5YM48	1,000,000	0.52	3840.9200000000	3.5	5.0	3.0	20.0	0.0	3840.9200000000	0.01	0.01	USD
220,007	DE000NG5YM55	1,000,000	0.62	3850.9200000000	3.5	5.0	3.0	20.0	0.0	3850.9200000000	0.01	0.01	USD
220,008	DE000NG5YM63	1,000,000	0.72	3860.9200000000	3.5	5.0	3.0	20.0	0.0	3860.9200000000	0.01	0.01	USD
220,009	DE000NG5YM71	1,000,000	0.82	3870.9200000000	3.5	5.0	3.0	20.0	0.0	3870.9200000000	0.01	0.01	USD
220,010	DE000NG5YM89	1,000,000	0.92	3880.9200000000	3.5	5.0	3.0	20.0	0.0	3880.9200000000	0.01	0.01	USD
220,011	DE000NG5YM97	1,000,000	1.02	3890.9200000000	3.5	5.0	3.0	20.0	0.0	3890.9200000000	0.01	0.01	USD
220,012	DE000NG5YNA8	1,000,000	1.12	3900.9200000000	3.5	5.0	3.0	20.0	0.0	3900.9200000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
219,973	DE000NG5YL56	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
219,974	DE000NG5YL64	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
219,975	DE000NG5YL72	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
219,996	DE000NG5YMU8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
219,997	DE000NG5YMV6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
219,998	DE000NG5YMW4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
219,999	DE000NG5YMX2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
220,000	DE000NG5YMY0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
220,001	DE000NG5YMZ7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
220,002	DE000NG5YM06	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
220,003	DE000NG5YM14	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
220,004	DE000NG5YM22	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
220,005	DE000NG5YM30	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
220,006	DE000NG5YM48	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
220,007	DE000NG5YM55	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
220,008	DE000NG5YM63	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
220,009	DE000NG5YM71	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
220,010	DE000NG5YM89	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
220,011	DE000NG5YM97	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
220,012	DE000NG5YNA8	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5YL56	Not Applicable	NG5YL5
DE000NG5YL64	Not Applicable	NG5YL6
DE000NG5YL72	Not Applicable	NG5YL7
DE000NG5YL80	Not Applicable	NG5YL8
DE000NG5YL98	Not Applicable	NG5YL9
DE000NG5YMA0	Not Applicable	NG5YMA
DE000NG5YMB8	Not Applicable	NG5YMB
DE000NG5YMC6	Not Applicable	NG5YMC
DE000NG5YMD4	Not Applicable	NG5YMD
DE000NG5YME2	Not Applicable	NG5YME
DE000NG5YMF9	Not Applicable	NG5YMF
DE000NG5YMG7	Not Applicable	NG5YMG
DE000NG5YMH5	Not Applicable	NG5YMH
DE000NG5YMJ1	Not Applicable	NG5YMJ
DE000NG5YMK9	Not Applicable	NG5YMK
DE000NG5YML7	Not Applicable	NG5YML
DE000NG5YMM5	Not Applicable	NG5YMM
DE000NG5YMN3	Not Applicable	NG5YMN
DE000NG5YMP8	Not Applicable	NG5YMP
DE000NG5YMQ6	Not Applicable	NG5YMQ
DE000NG5YMR4	Not Applicable	NG5YMR

DE000NG5YMS2	Not Applicable	NG5YMS
DE000NG5YMT0	Not Applicable	NG5YMT
DE000NG5YMU8	Not Applicable	NG5YMU
DE000NG5YMV6	Not Applicable	NG5YMV
DE000NG5YMW4	Not Applicable	NG5YMW
DE000NG5YMX2	Not Applicable	NG5YMX
DE000NG5YMY0	Not Applicable	NG5YMY
DE000NG5YMZ7	Not Applicable	NG5YMZ
DE000NG5YM06	Not Applicable	NG5YM0
DE000NG5YM14	Not Applicable	NG5YM1
DE000NG5YM22	Not Applicable	NG5YM2
DE000NG5YM30	Not Applicable	NG5YM3
DE000NG5YM48	Not Applicable	NG5YM4
DE000NG5YM55	Not Applicable	NG5YM5
DE000NG5YM63	Not Applicable	NG5YM6
DE000NG5YM71	Not Applicable	NG5YM7
DE000NG5YM89	Not Applicable	NG5YM8
DE000NG5YM97	Not Applicable	NG5YM9
DE000NG5YNA8	Not Applicable	NG5YNA

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

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