

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
220,303	NG5YWV	DE000NG5YWV5	1,000,000	ING Short Commodity Open End Turbo Certificate
220,304	NG5YWW	DE000NG5YWW3	1,000,000	ING Short Commodity Open End Turbo Certificate
220,305	NG5YWX	DE000NG5YWX1	1,000,000	ING Short Commodity Open End Turbo Certificate
220,306	NG5YWY	DE000NG5YWY9	1,000,000	ING Short Commodity Open End Turbo Certificate
220,307	NG5YWZ	DE000NG5YWZ6	1,000,000	ING Short Commodity Open End Turbo Certificate
220,308	NG5YW0	DE000NG5YW04	1,000,000	ING Short Commodity Open End Turbo Certificate
220,309	NG5YW1	DE000NG5YW12	1,000,000	ING Short Commodity Open End Turbo Certificate
220,310	NG5YW2	DE000NG5YW20	1,000,000	ING Short Commodity Open End Turbo Certificate
220,311	NG5YW3	DE000NG5YW38	500,000	ING Short Commodity Open End Turbo Certificate
220,312	NG5YW4	DE000NG5YW46	500,000	ING Short Commodity Open End Turbo Certificate
220,313	NG5YW5	DE000NG5YW53	500,000	ING Short Commodity Open End Turbo Certificate
220,314	NG5YW6	DE000NG5YW61	500,000	ING Short Commodity Open End Turbo Certificate
220,315	NG5YW7	DE000NG5YW79	500,000	ING Short Commodity Open End Turbo Certificate
220,316	NG5YW8	DE000NG5YW87	500,000	ING Short Commodity Open End Turbo Certificate
220,317	NG5YW9	DE000NG5YW95	500,000	ING Short Commodity Open End Turbo Certificate
220,318	NG5YXA	DE000NG5YXA7	500,000	ING Short Commodity Open End Turbo Certificate
220,319	NG5YXB	DE000NG5YXB5	500,000	ING Short Commodity Open End Turbo Certificate
220,320	NG5YXC	DE000NG5YXC3	500,000	ING Short Commodity Open End Turbo Certificate
220,321	NG5YXD	DE000NG5YXD1	500,000	ING Short Commodity Open End Turbo Certificate
220,322	NG5YXE	DE000NG5YXE9	500,000	ING Short Commodity Open End Turbo Certificate
220,323	NG5YXF	DE000NG5YXF6	500,000	ING Short Commodity Open End Turbo Certificate
220,324	NG5YXG	DE000NG5YXG4	1,000,000	ING Short Commodity Open End Turbo Certificate
220,325	NG5YXH	DE000NG5YXH2	1,000,000	ING Short Commodity Open End Turbo Certificate

				Certificate
220,326	NG5YXJ	DE000NG5YXJ8	1,000,000	ING Short Commodity Open End Turbo Certificate
220,327	NG5YXK	DE000NG5YXK6	500,000	ING Short Commodity Open End Turbo Certificate
220,328	NG5YXL	DE000NG5YXL4	250,000	ING Short Commodity Open End Turbo Certificate
220,329	NG5YXM	DE000NG5YXM2	250,000	ING Short Commodity Open End Turbo Certificate
220,330	NG5YXN	DE000NG5YXN0	250,000	ING Short Commodity Open End Turbo Certificate
220,331	NG5YXP	DE000NG5YXP5	250,000	ING Short Commodity Open End Turbo Certificate
220,332	NG5YXQ	DE000NG5YXQ3	250,000	ING Short Commodity Open End Turbo Certificate
220,333	NG5YXR	DE000NG5YXR1	250,000	ING Short Commodity Open End Turbo Certificate
220,334	NG5YXS	DE000NG5YXS9	250,000	ING Short Commodity Open End Turbo Certificate
220,335	NG5YXT	DE000NG5YXT7	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and*

appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“COBS”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“UK MiFIR”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	26 September 2022
6	Issue Date:	28 September 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
220,303	DE000NG5YWV5	1,000,000	0.03	88.1300000000	3.5	5.0	7.5	20.0	0.0	88.1300000000	0.01	0.1	USD
220,304	DE000NG5YWW3	1,000,000	0.06	88.3800000000	3.5	5.0	7.5	20.0	0.0	88.3800000000	0.01	0.1	USD
220,305	DE000NG5YWX1	1,000,000	0.09	88.6300000000	3.5	5.0	7.5	20.0	0.0	88.6300000000	0.01	0.1	USD
220,306	DE000NG5YWY9	1,000,000	0.11	88.8800000000	3.5	5.0	7.5	20.0	0.0	88.8800000000	0.01	0.1	USD
220,307	DE000NG5YWZ6	1,000,000	0.14	89.1300000000	3.5	5.0	7.5	20.0	0.0	89.1300000000	0.01	0.1	USD
220,308	DE000NG5YW04	1,000,000	0.16	89.3800000000	3.5	5.0	7.5	20.0	0.0	89.3800000000	0.01	0.1	USD
220,309	DE000NG5YW12	1,000,000	0.19	89.6300000000	3.5	5.0	7.5	20.0	0.0	89.6300000000	0.01	0.1	USD
220,310	DE000NG5YW20	1,000,000	0.21	89.8800000000	3.5	5.0	7.5	20.0	0.0	89.8800000000	0.01	0.1	USD
220,311	DE000NG5YW38	500,000	0.11	1656.9700000000	3.5	5.0	3.0	20.0	0.0	1656.9700000000	0.01	0.1	USD

220,31 2	DE000NG5 YW46	500,000	0.26	1658.47 000000 00	3.5	5.0	3.0	20.0	0.0	1658.47 000000 00	0.01	0.1	USD
220,31 3	DE000NG5 YW53	500,000	0.41	1659.97 000000 00	3.5	5.0	3.0	20.0	0.0	1659.97 000000 00	0.01	0.1	USD
220,31 4	DE000NG5 YW61	500,000	0.57	1661.47 000000 00	3.5	5.0	3.0	20.0	0.0	1661.47 000000 00	0.01	0.1	USD
220,31 5	DE000NG5 YW79	500,000	0.72	1662.97 000000 00	3.5	5.0	3.0	20.0	0.0	1662.97 000000 00	0.01	0.1	USD
220,31 6	DE000NG5 YW87	500,000	0.88	1664.47 000000 00	3.5	5.0	3.0	20.0	0.0	1664.47 000000 00	0.01	0.1	USD
220,31 7	DE000NG5 YW95	500,000	1.03	1665.97 000000 00	3.5	5.0	3.0	20.0	0.0	1665.97 000000 00	0.01	0.1	USD
220,31 8	DE000NG5 YXA7	500,000	1.18	1667.47 000000 00	3.5	5.0	3.0	20.0	0.0	1667.47 000000 00	0.01	0.1	USD
220,31 9	DE000NG5 YXB5	500,000	1.34	1668.97 000000 00	3.5	5.0	3.0	20.0	0.0	1668.97 000000 00	0.01	0.1	USD
220,32 0	DE000NG5 YXC3	500,000	1.49	1670.47 000000 00	3.5	5.0	3.0	20.0	0.0	1670.47 000000 00	0.01	0.1	USD
220,32 1	DE000NG5 YXD1	500,000	1.64	1671.97 000000 00	3.5	5.0	3.0	20.0	0.0	1671.97 000000 00	0.01	0.1	USD
220,32 2	DE000NG5 YXE9	500,000	1.8	1673.47 000000 00	3.5	5.0	3.0	20.0	0.0	1673.47 000000 00	0.01	0.1	USD
220,32 3	DE000NG5 YXF6	500,000	1.95	1674.97 000000 00	3.5	5.0	3.0	20.0	0.0	1674.97 000000 00	0.01	0.1	USD
220,32 4	DE000NG5 YXG4	1,000,000	0.39	7.61200 000000	3.5	5.0	10.0	20.0	0.0	7.61200 000000	0.001	1.0	USD
220,32 5	DE000NG5 YXH2	1,000,000	0.6	7.81200 000000	3.5	5.0	10.0	20.0	0.0	7.81200 000000	0.001	1.0	USD
220,32 6	DE000NG5 YXJ8	1,000,000	0.8	8.01200 000000	3.5	5.0	10.0	20.0	0.0	8.01200 000000	0.001	1.0	USD
220,32 7	DE000NG5 YXK6	500,000	0.44	19.7636 000000	3.5	5.0	4.0	20.0	0.0	19.7636 000000	0.000 1	1.0	USD
220,32 8	DE000NG5 YXL4	250,000	0.45	82.1800 000000	3.5	5.0	7.5	20.0	0.0	82.1800 000000	0.01	1.0	USD
220,32 9	DE000NG5 YXM2	250,000	0.71	82.4300 000000	3.5	5.0	7.5	20.0	0.0	82.4300 000000	0.01	1.0	USD
220,33 0	DE000NG5 YXN0	250,000	0.96	82.6800 000000	3.5	5.0	7.5	20.0	0.0	82.6800 000000	0.01	1.0	USD
220,33 1	DE000NG5 YXP5	250,000	1.22	82.9300 000000	3.5	5.0	7.5	20.0	0.0	82.9300 000000	0.01	1.0	USD
220,33 2	DE000NG5 YXQ3	250,000	1.48	83.1800 000000	3.5	5.0	7.5	20.0	0.0	83.1800 000000	0.01	1.0	USD
220,33 3	DE000NG5 YXR1	250,000	1.73	83.4300 000000	3.5	5.0	7.5	20.0	0.0	83.4300 000000	0.01	1.0	USD
220,33 4	DE000NG5 YXS9	250,000	1.99	83.6800 000000	3.5	5.0	7.5	20.0	0.0	83.6800 000000	0.01	1.0	USD
220,33	DE000NG5	250,000	2.25	83.9300	3.5	5.0	7.5	20.0	0.0	83.9300	0.01	1.0	USD

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ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
220,303	DE000N G5YWV5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
220,304	DE000N G5YWW3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmdty> and after the first Rollover Date	The price	(i) First nearby month of expiration or (ii)	A date, as determined by the Calculation Agent, in the period	The NYMEX Division of the New York	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.		the month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantile Exchange, Inc.	
220,305	DE000NG5YWX1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
220,306	DE000NG5YWY9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date	The price	(i) First nearby month of expiration or (ii)	A date, as determined by the Calculation Agent, in the period	The NYMEX Division of the New York	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.		the month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantile Exchange, Inc.	
220,307	DE000NG5YWZ6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
220,308	DE000NG5YW04	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date	The price	(i) First nearby month of expiration or (ii)	A date, as determined by the Calculation Agent, in the period	The NYMEX Division of the New York	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.		the month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantile Exchange, Inc.	
220,309	DE000NG5YW12	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
220,310	DE000NG5YW20	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date	The price	(i) First nearby month of expiration or (ii)	A date, as determined by the Calculation Agent, in the period	The NYMEX Division of the New York	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.		the month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantile Exchange, Inc.	
220,311	DE000NG5YW38	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
220,312	DE000NG5YW46	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii)	A date, as determined by the Calculation Agent, in the period	The NYMEX Division of the New York	The close of trading on the Exchange

						the month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantile Exchange, Inc.	
220,313	DE000NG5YW53	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
220,314	DE000NG5YW61	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii)	A date, as determined by the Calculation Agent, in the period	The NYMEX Division of the New York	The close of trading on the Exchange

						the month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantile Exchange, Inc.	
220,315	DE000NG5YW79	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
220,316	DE000NG5YW87	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii)	A date, as determined by the Calculation Agent, in the period	The NYMEX Division of the New York	The close of trading on the Exchange

						the month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantile Exchange, Inc.	
220,317	DE000NG5YW95	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
220,318	DE000NG5YXA7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii)	A date, as determined by the Calculation Agent, in the period	The NYMEX Division of the New York	The close of trading on the Exchange

						the month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantile Exchange, Inc.	
220,319	DE000NG5YXB5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
220,320	DE000NG5YXC3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii)	A date, as determined by the Calculation Agent, in the period	The NYMEX Division of the New York	The close of trading on the Exchange

						the month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantile Exchange, Inc.	
220,321	DE000N G5YXD1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
220,322	DE000N G5YXE9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii)	A date, as determined by the Calculation Agent, in the period	The NYMEX Division of the New York	The close of trading on the Exchange

						the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantile Exchange, Inc.	
220,323	DE000NG5YXF6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
220,324	DE000NG5YXG4	Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGX22 <Cmdty> and after the first Rollover Date	The price	(i) First nearby month of expiration or (ii)	A date, as determined by the Calculation Agent, in the period	The NYMEX Division of the New York	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.		the month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantile Exchange, Inc.	
220,325	DE000NG5YXH2	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
220,326	DE000NG5YXJ8	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX22 <Cmdty> and after the first Rollover Date	The price	(i) First nearby month of expiration or (ii)	A date, as determined by the Calculation Agent, in the period	The NYMEX Division of the New York	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.		the month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantile Exchange, Inc.	
220,327	DE000NG5YXK6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
220,328	DE000NG5YXL4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX2 <Cmdty> and after the first Rollover Date	The price	(i) First nearby month of expiration or (ii)	A date, as determined by the Calculation Agent, in the period	The NYMEX Division of the New York	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.		the month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantile Exchange, Inc.	
220,329	DE000NG5YXM2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
220,330	DE000NG5YXN0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX2 <Cmdty> and after the first Rollover Date	The price	(i) First nearby month of expiration or (ii)	A date, as determined by the Calculation Agent, in the period	The NYMEX Division of the New York	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.		the month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantile Exchange, Inc.	
220,331	DE000NG5YXP5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
220,332	DE000NG5YXQ3	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX2 <Cmdty> and after the first Rollover Date	The price	(i) First nearby month of expiration or (ii)	A date, as determined by the Calculation Agent, in the period	The NYMEX Division of the New York	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.		the month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantile Exchange, Inc.	
220,333	DE000NG5YXR1	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
220,334	DE000NG5YXS9	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX2 <Cmdty> and after the first Rollover Date	The price	(i) First nearby month of expiration or (ii)	A date, as determined by the Calculation Agent, in the period	The NYMEX Division of the New York	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.		the month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantile Exchange, Inc.	
220,335	DE000N G5YXT7	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5YWV5	Not Applicable	NG5YWV
DE000NG5YWW3	Not Applicable	NG5YWW
DE000NG5YWX1	Not Applicable	NG5YWX
DE000NG5YWY9	Not Applicable	NG5YWY
DE000NG5YWZ6	Not Applicable	NG5YWZ
DE000NG5YW04	Not Applicable	NG5YW0
DE000NG5YW12	Not Applicable	NG5YW1
DE000NG5YW20	Not Applicable	NG5YW2
DE000NG5YW38	Not Applicable	NG5YW3
DE000NG5YW46	Not Applicable	NG5YW4
DE000NG5YW53	Not Applicable	NG5YW5
DE000NG5YW61	Not Applicable	NG5YW6
DE000NG5YW79	Not Applicable	NG5YW7
DE000NG5YW87	Not Applicable	NG5YW8

DE000NG5YW95	Not Applicable	NG5YW9
DE000NG5YXA7	Not Applicable	NG5YXA
DE000NG5YXB5	Not Applicable	NG5YXB
DE000NG5YXC3	Not Applicable	NG5YXC
DE000NG5YXD1	Not Applicable	NG5YXD
DE000NG5YXE9	Not Applicable	NG5YXE
DE000NG5YXF6	Not Applicable	NG5YXF
DE000NG5YXG4	Not Applicable	NG5YXG
DE000NG5YXH2	Not Applicable	NG5YXH
DE000NG5YXJ8	Not Applicable	NG5YXJ
DE000NG5YXK6	Not Applicable	NG5YXK
DE000NG5YXL4	Not Applicable	NG5YXL
DE000NG5YXM2	Not Applicable	NG5YXM
DE000NG5YXN0	Not Applicable	NG5YXN
DE000NG5YXP5	Not Applicable	NG5YXP
DE000NG5YXQ3	Not Applicable	NG5YXQ
DE000NG5YXR1	Not Applicable	NG5YXR
DE000NG5YXS9	Not Applicable	NG5YXS
DE000NG5YXT7	Not Applicable	NG5YXT

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR