

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
221,136	NG5ZMC	DE000NG5ZMC3	250,000	ING Long Index Open End Turbo Certificate
221,137	NG5ZMD	DE000NG5ZMD1	250,000	ING Long Index Open End Turbo Certificate
221,138	NG5ZME	DE000NG5ZME9	250,000	ING Long Index Open End Turbo Certificate
221,139	NG5ZMF	DE000NG5ZMF6	250,000	ING Long Index Open End Turbo Certificate
221,140	NG5ZMG	DE000NG5ZMG4	250,000	ING Long Index Open End Turbo Certificate
221,141	NG5ZMH	DE000NG5ZMH2	250,000	ING Long Index Open End Turbo Certificate
221,142	NG5ZMJ	DE000NG5ZMJ8	250,000	ING Long Index Open End Turbo Certificate
221,143	NG5ZMK	DE000NG5ZMK6	250,000	ING Long Index Open End Turbo Certificate
221,144	NG5ZML	DE000NG5ZML4	250,000	ING Long Index Open End Turbo Certificate
221,145	NG5ZMM	DE000NG5ZMM2	250,000	ING Long Index Open End Turbo Certificate
221,146	NG5ZMN	DE000NG5ZMN0	250,000	ING Long Index Open End Turbo Certificate
221,147	NG5ZMP	DE000NG5ZMP5	250,000	ING Long Index Open End Turbo Certificate
221,148	NG5ZMQ	DE000NG5ZMQ3	250,000	ING Long Index Open End Turbo Certificate
221,149	NG5ZMR	DE000NG5ZMR1	250,000	ING Long Index Open End Turbo Certificate
221,150	NG5ZMS	DE000NG5ZMS9	250,000	ING Long Index Open End Turbo Certificate
221,151	NG5ZMT	DE000NG5ZMT7	250,000	ING Long Index Open End Turbo Certificate
221,152	NG5ZMU	DE000NG5ZMU5	250,000	ING Long Index Open End Turbo Certificate
221,153	NG5ZMV	DE000NG5ZMV3	250,000	ING Long Index Open End Turbo Certificate
221,154	NG5ZMW	DE000NG5ZMW1	250,000	ING Long Index Open End Turbo Certificate
221,155	NG5ZMX	DE000NG5ZMX9	250,000	ING Long Index Open End Turbo Certificate
221,156	NG5ZMY	DE000NG5ZMY7	250,000	ING Long Index Open End Turbo Certificate
221,157	NG5ZMZ	DE000NG5ZMZ4	250,000	ING Long Index Open End Turbo Certificate
221,158	NG5ZM0	DE000NG5ZM05	250,000	ING Long Index Open End Turbo Certificate

				Certificate
221,159	NG5ZM1	DE000NG5ZM13	250,000	ING Long Index Open End Turbo Certificate
221,160	NG5ZM2	DE000NG5ZM21	250,000	ING Long Index Open End Turbo Certificate
221,161	NG5ZM3	DE000NG5ZM39	250,000	ING Long Index Open End Turbo Certificate
221,162	NG5ZM4	DE000NG5ZM47	250,000	ING Long Index Open End Turbo Certificate
221,163	NG5ZM5	DE000NG5ZM54	250,000	ING Long Index Open End Turbo Certificate
221,164	NG5ZM6	DE000NG5ZM62	250,000	ING Long Index Open End Turbo Certificate
221,165	NG5ZM7	DE000NG5ZM70	250,000	ING Long Index Open End Turbo Certificate
221,166	NG5ZM8	DE000NG5ZM88	250,000	ING Long Index Open End Turbo Certificate
221,167	NG5ZM9	DE000NG5ZM96	250,000	ING Long Index Open End Turbo Certificate
221,168	NG5ZNA	DE000NG5ZNA5	250,000	ING Long Index Open End Turbo Certificate
221,169	NG5ZNB	DE000NG5ZNB3	250,000	ING Long Index Open End Turbo Certificate
221,170	NG5ZNC	DE000NG5ZNC1	250,000	ING Long Index Open End Turbo Certificate
221,171	NG5ZND	DE000NG5ZND9	250,000	ING Long Index Open End Turbo Certificate
221,172	NG5ZNE	DE000NG5ZNE7	250,000	ING Long Index Open End Turbo Certificate
221,173	NG5ZNF	DE000NG5ZNF4	250,000	ING Long Index Open End Turbo Certificate
221,174	NG5ZNG	DE000NG5ZNG2	250,000	ING Long Index Open End Turbo Certificate
221,175	NG5ZNH	DE000NG5ZNH0	250,000	ING Long Index Open End Turbo Certificate
221,176	NG5ZNJ	DE000NG5ZNJ6	250,000	ING Long Index Open End Turbo Certificate
221,177	NG5ZNK	DE000NG5ZNK4	250,000	ING Long Index Open End Turbo Certificate
221,178	NG5ZNL	DE000NG5ZNL2	250,000	ING Long Index Open End Turbo Certificate
221,179	NG5ZNM	DE000NG5ZNM0	250,000	ING Long Index Open End Turbo Certificate
221,180	NG5ZNN	DE000NG5ZNN8	250,000	ING Long Index Open End Turbo Certificate
221,181	NG5ZNP	DE000NG5ZNP3	250,000	ING Long Index Open End Turbo Certificate
221,182	NG5ZNQ	DE000NG5ZNQ1	250,000	ING Long Index Open End Turbo Certificate
221,183	NG5ZNR	DE000NG5ZNR9	250,000	ING Long Index Open End Turbo Certificate
221,184	NG5ZNS	DE000NG5ZNS7	500,000	ING Long Index Open End Turbo Certificate
221,185	NG5ZNT	DE000NG5ZNT5	500,000	ING Long Index Open End Turbo Certificate
221,186	NG5ZNU	DE000NG5ZNU3	500,000	ING Long Index Open End Turbo Certificate

				Certificate
221,187	NG5ZNV	DE000NG5ZNV1	500,000	ING Long Index Open End Turbo Certificate
221,188	NG5ZNW	DE000NG5ZNW9	150,000	ING Long Index Open End Turbo Certificate
221,189	NG5ZNX	DE000NG5ZNX7	150,000	ING Long Index Open End Turbo Certificate
221,190	NG5ZNY	DE000NG5ZNY5	150,000	ING Long Index Open End Turbo Certificate
221,191	NG5ZNZ	DE000NG5ZNZ2	150,000	ING Long Index Open End Turbo Certificate
221,192	NG5ZN0	DE000NG5ZN04	150,000	ING Long Index Open End Turbo Certificate
221,193	NG5ZN1	DE000NG5ZN12	150,000	ING Long Index Open End Turbo Certificate
221,194	NG5ZN2	DE000NG5ZN20	150,000	ING Long Index Open End Turbo Certificate
221,195	NG5ZN3	DE000NG5ZN38	150,000	ING Long Index Open End Turbo Certificate
221,196	NG5ZN4	DE000NG5ZN46	150,000	ING Long Index Open End Turbo Certificate
221,197	NG5ZN5	DE000NG5ZN53	150,000	ING Long Index Open End Turbo Certificate
221,198	NG5ZN6	DE000NG5ZN61	150,000	ING Long Index Open End Turbo Certificate
221,199	NG5ZN7	DE000NG5ZN79	150,000	ING Long Index Open End Turbo Certificate
221,200	NG5ZN8	DE000NG5ZN87	150,000	ING Long Index Open End Turbo Certificate
221,201	NG5ZN9	DE000NG5ZN95	150,000	ING Long Index Open End Turbo Certificate
221,202	NG5ZPA	DE000NG5ZPA0	150,000	ING Long Index Open End Turbo Certificate
221,203	NG5ZPB	DE000NG5ZPB8	1,000,000	ING Long Index Open End Turbo Certificate
221,204	NG5ZPC	DE000NG5ZPC6	1,000,000	ING Long Index Open End Turbo Certificate
221,205	NG5ZPD	DE000NG5ZPD4	1,000,000	ING Long Index Open End Turbo Certificate
221,206	NG5ZPE	DE000NG5ZPE2	1,000,000	ING Long Index Open End Turbo Certificate
221,207	NG5ZPF	DE000NG5ZPF9	1,000,000	ING Long Index Open End Turbo Certificate
221,208	NG5ZPG	DE000NG5ZPG7	1,000,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC

appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 October 2022
6	Issue Date:	07 October 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
221,136	DE000NG5ZMC3	250,000	0.49	12455.670000000	3.5	5.0	1.5	20.0	0.0	12455.670000000	0.01	0.01	EUR
221,137	DE000NG5ZMD1	250,000	0.59	12445.670000000	3.5	5.0	1.5	20.0	0.0	12445.670000000	0.01	0.01	EUR
221,138	DE000NG5ZME9	250,000	0.69	12435.670000000	3.5	5.0	1.5	20.0	0.0	12435.670000000	0.01	0.01	EUR
221,139	DE000NG5ZMF6	250,000	0.79	12425.670000000	3.5	5.0	1.5	20.0	0.0	12425.670000000	0.01	0.01	EUR
221,140	DE000NG5ZMG4	250,000	0.89	12415.670000000	3.5	5.0	1.5	20.0	0.0	12415.670000000	0.01	0.01	EUR
221,141	DE000NG5ZMH2	250,000	0.99	12405.670000000	3.5	5.0	1.5	20.0	0.0	12405.670000000	0.01	0.01	EUR
221,142	DE000NG5ZMJ8	250,000	1.09	12395.670000000	3.5	5.0	1.5	20.0	0.0	12395.670000000	0.01	0.01	EUR

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221,14 3	DE000NG5 ZMK6	250,000	1.19	12385.6 700000 000	3.5	5.0	1.5	20.0	0.0	12385.6 700000 000	0.01	0.01	EUR
221,14 4	DE000NG5 ZML4	250,000	1.29	12375.6 700000 000	3.5	5.0	1.5	20.0	0.0	12375.6 700000 000	0.01	0.01	EUR
221,14 5	DE000NG5 ZMM2	250,000	1.39	12365.6 700000 000	3.5	5.0	1.5	20.0	0.0	12365.6 700000 000	0.01	0.01	EUR
221,14 6	DE000NG5 ZMN0	250,000	1.49	12355.6 700000 000	3.5	5.0	1.5	20.0	0.0	12355.6 700000 000	0.01	0.01	EUR
221,14 7	DE000NG5 ZMP5	250,000	1.59	12345.6 700000 000	3.5	5.0	1.5	20.0	0.0	12345.6 700000 000	0.01	0.01	EUR
221,14 8	DE000NG5 ZMQ3	250,000	1.69	12335.6 700000 000	3.5	5.0	1.5	20.0	0.0	12335.6 700000 000	0.01	0.01	EUR
221,14 9	DE000NG5 ZMR1	250,000	1.79	12325.6 700000 000	3.5	5.0	1.5	20.0	0.0	12325.6 700000 000	0.01	0.01	EUR
221,15 0	DE000NG5 ZMS9	250,000	1.89	12315.6 700000 000	3.5	5.0	1.5	20.0	0.0	12315.6 700000 000	0.01	0.01	EUR
221,15 1	DE000NG5 ZMT7	250,000	1.99	12305.6 700000 000	3.5	5.0	1.5	20.0	0.0	12305.6 700000 000	0.01	0.01	EUR
221,15 2	DE000NG5 ZMU5	250,000	2.09	12295.6 700000 000	3.5	5.0	1.5	20.0	0.0	12295.6 700000 000	0.01	0.01	EUR
221,15 3	DE000NG5 ZMV3	250,000	2.19	12285.6 700000 000	3.5	5.0	1.5	20.0	0.0	12285.6 700000 000	0.01	0.01	EUR
221,15 4	DE000NG5 ZMW1	250,000	2.29	12275.6 700000 000	3.5	5.0	1.5	20.0	0.0	12275.6 700000 000	0.01	0.01	EUR
221,15 5	DE000NG5 ZMX9	250,000	2.39	12265.6 700000 000	3.5	5.0	1.5	20.0	0.0	12265.6 700000 000	0.01	0.01	EUR
221,15 6	DE000NG5 ZMY7	250,000	2.49	12255.6 700000 000	3.5	5.0	1.5	20.0	0.0	12255.6 700000 000	0.01	0.01	EUR
221,15 7	DE000NG5 ZMZ4	250,000	2.59	12245.6 700000 000	3.5	5.0	1.5	20.0	0.0	12245.6 700000 000	0.01	0.01	EUR
221,15 8	DE000NG5 ZM05	250,000	2.69	12235.6 700000 000	3.5	5.0	1.5	20.0	0.0	12235.6 700000 000	0.01	0.01	EUR
221,15 9	DE000NG5 ZM13	250,000	2.79	12225.6 700000 000	3.5	5.0	1.5	20.0	0.0	12225.6 700000 000	0.01	0.01	EUR
221,16 0	DE000NG5 ZM21	250,000	2.89	12215.6 700000 000	3.5	5.0	1.5	20.0	0.0	12215.6 700000 000	0.01	0.01	EUR
221,16 1	DE000NG5 ZM39	250,000	2.99	12205.6 700000 000	3.5	5.0	1.5	20.0	0.0	12205.6 700000 000	0.01	0.01	EUR
221,16 2	DE000NG5 ZM47	250,000	3.09	12195.6 700000	3.5	5.0	1.5	20.0	0.0	12195.6 700000	0.01	0.01	EUR



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221,16 3	DE000NG5 ZM54	250,000	3.19	12185.6 700000 000	3.5	5.0	1.5	20.0	0.0	12185.6 700000 000	0.01	0.01	EUR
221,16 4	DE000NG5 ZM62	250,000	3.29	12175.6 700000 000	3.5	5.0	1.5	20.0	0.0	12175.6 700000 000	0.01	0.01	EUR
221,16 5	DE000NG5 ZM70	250,000	3.39	12165.6 700000 000	3.5	5.0	1.5	20.0	0.0	12165.6 700000 000	0.01	0.01	EUR
221,16 6	DE000NG5 ZM88	250,000	3.49	12155.6 700000 000	3.5	5.0	1.5	20.0	0.0	12155.6 700000 000	0.01	0.01	EUR
221,16 7	DE000NG5 ZM96	250,000	3.59	12145.6 700000 000	3.5	5.0	1.5	20.0	0.0	12145.6 700000 000	0.01	0.01	EUR
221,16 8	DE000NG5 ZNA5	250,000	3.69	12135.6 700000 000	3.5	5.0	1.5	20.0	0.0	12135.6 700000 000	0.01	0.01	EUR
221,16 9	DE000NG5 ZNB3	250,000	3.79	12125.6 700000 000	3.5	5.0	1.5	20.0	0.0	12125.6 700000 000	0.01	0.01	EUR
221,17 0	DE000NG5 ZNC1	250,000	3.89	12115.6 700000 000	3.5	5.0	1.5	20.0	0.0	12115.6 700000 000	0.01	0.01	EUR
221,17 1	DE000NG5 ZND9	250,000	3.99	12105.6 700000 000	3.5	5.0	1.5	20.0	0.0	12105.6 700000 000	0.01	0.01	EUR
221,17 2	DE000NG5 ZNE7	250,000	4.09	12095.6 700000 000	3.5	5.0	1.5	20.0	0.0	12095.6 700000 000	0.01	0.01	EUR
221,17 3	DE000NG5 ZNF4	250,000	4.19	12085.6 700000 000	3.5	5.0	1.5	20.0	0.0	12085.6 700000 000	0.01	0.01	EUR
221,17 4	DE000NG5 ZNG2	250,000	4.29	12075.6 700000 000	3.5	5.0	1.5	20.0	0.0	12075.6 700000 000	0.01	0.01	EUR
221,17 5	DE000NG5 ZNH0	250,000	4.39	12065.6 700000 000	3.5	5.0	1.5	20.0	0.0	12065.6 700000 000	0.01	0.01	EUR
221,17 6	DE000NG5 ZNJ6	250,000	4.49	12055.6 700000 000	3.5	5.0	1.5	20.0	0.0	12055.6 700000 000	0.01	0.01	EUR
221,17 7	DE000NG5 ZNK4	250,000	4.59	12045.6 700000 000	3.5	5.0	1.5	20.0	0.0	12045.6 700000 000	0.01	0.01	EUR
221,17 8	DE000NG5 ZNL2	250,000	4.69	12035.6 700000 000	3.5	5.0	1.5	20.0	0.0	12035.6 700000 000	0.01	0.01	EUR
221,17 9	DE000NG5 ZNM0	250,000	4.79	12025.6 700000 000	3.5	5.0	1.5	20.0	0.0	12025.6 700000 000	0.01	0.01	EUR
221,18 0	DE000NG5 ZNN8	250,000	4.89	12015.6 700000 000	3.5	5.0	1.5	20.0	0.0	12015.6 700000 000	0.01	0.01	EUR
221,18 1	DE000NG5 ZNP3	250,000	4.99	12005.6 700000 000	3.5	5.0	1.5	20.0	0.0	12005.6 700000 000	0.01	0.01	EUR
221,18 2	DE000NG5 ZNQ1	250,000	5.09	11995.6 700000	3.5	5.0	1.5	20.0	0.0	11995.6 700000	0.01	0.01	EUR

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221,18 3	DE000NG5 ZNR9	250,000	5.19	11985.6 700000 000	3.5	5.0	1.5	20.0	0.0	11985.6 700000 000	0.01	0.01	EUR
221,18 4	DE000NG5 ZNS7	500,000	0.87	652.200 000000 0	3.5	5.0	2.0	20.0	0.0	652.200 000000 0	0.01	0.1	EUR
221,18 5	DE000NG5 ZNT5	500,000	1.52	645.720 000000 0	3.5	5.0	2.0	20.0	0.0	645.720 000000 0	0.01	0.1	EUR
221,18 6	DE000NG5 ZNU3	500,000	2.16	639.300 000000 0	3.5	5.0	2.0	20.0	0.0	639.300 000000 0	0.01	0.1	EUR
221,18 7	DE000NG5 ZNV1	500,000	2.8	632.940 000000 0	3.5	5.0	2.0	20.0	0.0	632.940 000000 0	0.01	0.1	EUR
221,18 8	DE000NG5 ZNW9	150,000	0.4	29451.3 000000 000	3.5	5.0	2.0	20.0	0.0	29451.3 000000 000	0.01	0.01	USD
221,18 9	DE000NG5 ZNX7	150,000	0.91	29401.3 000000 000	3.5	5.0	2.0	20.0	0.0	29401.3 000000 000	0.01	0.01	USD
221,19 0	DE000NG5 ZNY5	150,000	1.41	29351.3 000000 000	3.5	5.0	2.0	20.0	0.0	29351.3 000000 000	0.01	0.01	USD
221,19 1	DE000NG5 ZNZ2	150,000	1.92	29301.3 000000 000	3.5	5.0	2.0	20.0	0.0	29301.3 000000 000	0.01	0.01	USD
221,19 2	DE000NG5 ZN04	150,000	2.43	29251.3 000000 000	3.5	5.0	2.0	20.0	0.0	29251.3 000000 000	0.01	0.01	USD
221,19 3	DE000NG5 ZN12	150,000	2.93	29201.3 000000 000	3.5	5.0	2.0	20.0	0.0	29201.3 000000 000	0.01	0.01	USD
221,19 4	DE000NG5 ZN20	150,000	3.44	29151.3 000000 000	3.5	5.0	2.0	20.0	0.0	29151.3 000000 000	0.01	0.01	USD
221,19 5	DE000NG5 ZN38	150,000	3.95	29101.3 000000 000	3.5	5.0	2.0	20.0	0.0	29101.3 000000 000	0.01	0.01	USD
221,19 6	DE000NG5 ZN46	150,000	4.46	29051.3 000000 000	3.5	5.0	2.0	20.0	0.0	29051.3 000000 000	0.01	0.01	USD
221,19 7	DE000NG5 ZN53	150,000	4.96	29001.3 000000 000	3.5	5.0	2.0	20.0	0.0	29001.3 000000 000	0.01	0.01	USD
221,19 8	DE000NG5 ZN61	150,000	5.47	28951.3 000000 000	3.5	5.0	2.0	20.0	0.0	28951.3 000000 000	0.01	0.01	USD
221,19 9	DE000NG5 ZN79	150,000	5.98	28901.3 000000 000	3.5	5.0	2.0	20.0	0.0	28901.3 000000 000	0.01	0.01	USD
221,20 0	DE000NG5 ZN87	150,000	6.48	28851.3 000000 000	3.5	5.0	2.0	20.0	0.0	28851.3 000000 000	0.01	0.01	USD
221,20 1	DE000NG5 ZN95	150,000	6.99	28801.3 000000 000	3.5	5.0	2.0	20.0	0.0	28801.3 000000 000	0.01	0.01	USD
221,20 2	DE000NG5 ZPA0	150,000	7.5	28751.3 000000	3.5	5.0	2.0	20.0	0.0	28751.3 000000	0.01	0.01	USD

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221,203	DE000NG5ZPB8	1,000,000	0.77	3355.2400000000	3.5	5.0	2.0	20.0	0.0	3355.2400000000	0.01	0.01	EUR
221,204	DE000NG5ZPC6	1,000,000	0.97	3335.2400000000	3.5	5.0	2.0	20.0	0.0	3335.2400000000	0.01	0.01	EUR
221,205	DE000NG5ZPD4	1,000,000	1.17	3315.2400000000	3.5	5.0	2.0	20.0	0.0	3315.2400000000	0.01	0.01	EUR
221,206	DE000NG5ZPE2	1,000,000	1.37	3295.2400000000	3.5	5.0	2.0	20.0	0.0	3295.2400000000	0.01	0.01	EUR
221,207	DE000NG5ZPF9	1,000,000	1.57	3275.2400000000	3.5	5.0	2.0	20.0	0.0	3275.2400000000	0.01	0.01	EUR
221,208	DE000NG5ZPG7	1,000,000	1.77	3255.2400000000	3.5	5.0	2.0	20.0	0.0	3255.2400000000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
221,136	DE000NG5ZMC3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
221,137	DE000NG5ZMD1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
221,138	DE000NG5ZME9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
221,139	DE000NG5ZMF6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
221,140	DE000NG5ZMG4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
221,141	DE000NG5ZMH2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
221,142	DE000NG5ZMJ8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
221,143	DE000NG5ZMK6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
221,144	DE000NG5ZML4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
221,145	DE000NG5ZMM2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate







			Conditions	Conditions
221,206	DE000NG5ZPE2	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
221,207	DE000NG5ZPF9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
221,208	DE000NG5ZPG7	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the



	Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG5ZMC3	Not Applicable	NG5ZMC
DE000NG5ZMD1	Not Applicable	NG5ZMD
DE000NG5ZME9	Not Applicable	NG5ZME
DE000NG5ZMF6	Not Applicable	NG5ZMF
DE000NG5ZMG4	Not Applicable	NG5ZMG
DE000NG5ZMH2	Not Applicable	NG5ZMH
DE000NG5ZMJ8	Not Applicable	NG5ZMJ
DE000NG5ZMK6	Not Applicable	NG5ZMK
DE000NG5ZML4	Not Applicable	NG5ZML
DE000NG5ZMM2	Not Applicable	NG5ZMM
DE000NG5ZMN0	Not Applicable	NG5ZMN
DE000NG5ZMP5	Not Applicable	NG5ZMP
DE000NG5ZMQ3	Not Applicable	NG5ZMQ
DE000NG5ZMR1	Not Applicable	NG5ZMR
DE000NG5ZMS9	Not Applicable	NG5ZMS
DE000NG5ZMT7	Not Applicable	NG5ZMT
DE000NG5ZMU5	Not Applicable	NG5ZMU
DE000NG5ZMV3	Not Applicable	NG5ZMV
DE000NG5ZMW1	Not Applicable	NG5ZMW
DE000NG5ZMX9	Not Applicable	NG5ZMX
DE000NG5ZMY7	Not Applicable	NG5ZMY

DE000NG5ZMZ4	Not Applicable	NG5ZMZ
DE000NG5ZM05	Not Applicable	NG5ZM0
DE000NG5ZM13	Not Applicable	NG5ZM1
DE000NG5ZM21	Not Applicable	NG5ZM2
DE000NG5ZM39	Not Applicable	NG5ZM3
DE000NG5ZM47	Not Applicable	NG5ZM4
DE000NG5ZM54	Not Applicable	NG5ZM5
DE000NG5ZM62	Not Applicable	NG5ZM6
DE000NG5ZM70	Not Applicable	NG5ZM7
DE000NG5ZM88	Not Applicable	NG5ZM8
DE000NG5ZM96	Not Applicable	NG5ZM9
DE000NG5ZNA5	Not Applicable	NG5ZNA
DE000NG5ZNB3	Not Applicable	NG5ZNB
DE000NG5ZNC1	Not Applicable	NG5ZNC
DE000NG5ZND9	Not Applicable	NG5ZND
DE000NG5ZNE7	Not Applicable	NG5ZNE
DE000NG5ZNF4	Not Applicable	NG5ZNF
DE000NG5ZNG2	Not Applicable	NG5ZNG
DE000NG5ZNH0	Not Applicable	NG5ZNH
DE000NG5ZNJ6	Not Applicable	NG5ZNJ
DE000NG5ZNK4	Not Applicable	NG5ZNK
DE000NG5ZNL2	Not Applicable	NG5ZNL
DE000NG5ZNM0	Not Applicable	NG5ZNM
DE000NG5ZNN8	Not Applicable	NG5ZNN
DE000NG5ZNP3	Not Applicable	NG5ZNP
DE000NG5ZNQ1	Not Applicable	NG5ZNQ
DE000NG5ZNR9	Not Applicable	NG5ZNR
DE000NG5ZNS7	Not Applicable	NG5ZNS
DE000NG5ZNT5	Not Applicable	NG5ZNT
DE000NG5ZNU3	Not Applicable	NG5ZNU
DE000NG5ZNV1	Not Applicable	NG5ZNV
DE000NG5ZNW9	Not Applicable	NG5ZNW
DE000NG5ZNX7	Not Applicable	NG5ZNX
DE000NG5ZNY5	Not Applicable	NG5ZNY
DE000NG5ZNZ2	Not Applicable	NG5ZNZ
DE000NG5ZN04	Not Applicable	NG5ZN0
DE000NG5ZN12	Not Applicable	NG5ZN1
DE000NG5ZN20	Not Applicable	NG5ZN2
DE000NG5ZN38	Not Applicable	NG5ZN3
DE000NG5ZN46	Not Applicable	NG5ZN4
DE000NG5ZN53	Not Applicable	NG5ZN5
DE000NG5ZN61	Not Applicable	NG5ZN6
DE000NG5ZN79	Not Applicable	NG5ZN7
DE000NG5ZN87	Not Applicable	NG5ZN8
DE000NG5ZN95	Not Applicable	NG5ZN9
DE000NG5ZPA0	Not Applicable	NG5ZPA
DE000NG5ZPB8	Not Applicable	NG5ZPB
DE000NG5ZPC6	Not Applicable	NG5ZPC
DE000NG5ZPD4	Not Applicable	NG5ZPD
DE000NG5ZPE2	Not Applicable	NG5ZPE
DE000NG5ZPF9	Not Applicable	NG5ZPF
DE000NG5ZPG7	Not Applicable	NG5ZPG

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.